

2025 Water District Worksheet for Low Tax Rate and Developing Districts
Altessa Municipal Utility District

August 14, 2025

Instructions

These worksheets will calculate the information water districts will need prior to adopting their tax rate. It will be necessary first to enter the required data on the "Data Entry" sheet. To access that sheet, click on the Data tab located at the bottom of this window. Some data may already have been entered for you.

NOTE: All worksheets are "locked" to protect accidental changes. You may only enter items on the data entry page and only in the blue colored cells. If for some reason you need to otherwise edit any of the worksheets, the password to unlock them is "TAX". It is case sensitive.

If you have debt, when you enter the debt information, your debt rate will be calculated for you on line 12 of the data entry page. It has a provision for you to "back into" a specific debt rate if you wish.

After you have entered the required data, click on the "Notice" tab. This sheet has all the information you need to complete the "Water District Notice of Public Hearing on Tax Rate". This is a notice all water districts must publish prior to adopting their tax rate (Water Code, Section 49.236). The Tax Office cannot publish this for you.

If line 14 on the Notice tab is equal to or less than 8.00%, this paragraph does not apply and you may ignore the "Voter-Approval" tab. If line 14 on the Notice tab is more than 8.00% and you are a Low Tax Rate District, then your district must hold an election to determine whether to approve the maintenance and operation tax rate under Section 49.23601 of the Water Code. If it is more than 8.00% and you are a Developing Water District, the qualified voters of your district, by petition, may require that an election be held to determine whether to reduce the maintenance and operations tax rate to the voter-approval tax rate under Section 49.23603 of the Water Code. You are advised to seek legal counsel in this event. The VOTER-APPROVAL RATE is calculated for you on the "Voter-Approval" tab.

NOTE: Due to an anomaly in the law, it is possible that the calculated voter-approval rate will be higher than the proposed rate which generated the voter-approval rate. Although not likely, if this occurs, you should seek legal counsel. If you are a new jurisdiction or had no levy last year, line 14 of the Notice tab will display "INFINITE %" because you are dividing by zero. Again, this is a problem with the wording in the Code and you may wish to seek legal counsel as to what you need to show in your notice.

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Developing District

NOTE: This worksheet provides the numbers you will need for your Notice, but it is not in the format required for publication. An example of the notice is provided on the Comptroller's website at <https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/notices.php>.

Notice of Public Hearing Notice Calculations

1. 2024 average appraised value of residence homestead	\$	320,509
2. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	14,912
3. 2024 average taxable value of residence homestead (line 1 minus line 2)	= \$	305,597
4. 2024 adopted TOTAL tax rate (per \$100 of value)	x \$	0.7995 /\$100
5. 2024 Total tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	2,443.25
6. 2025 average appraised value of residence homestead	\$	310,421
7. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	11,381
8. 2025 average taxable value of residence homestead (line 6 minus line 7)	= \$	299,040
9. 2025 proposed TOTAL tax rate (per \$100 of value)	x \$	0.8300 /\$100
10. 2025 Total tax on average residence homestead (multiply line 8 by line 9, divide by \$100)	= \$	2,482.03
11. Difference in Rates per \$100 value	\$	0.0305 /\$100
12. Percentage increase/decrease in rates (+/-)		3.81%
13. Annual increase/decrease in taxes if proposed tax rate is adopted	\$	38.78
14. percentage of increase		1.58%

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Data Entry Page

1. The Districts PROPOSED 2025 Total Tax Rate	\$	0.8300	/\$100
2. 2025 average appraised value of residence homestead.	\$	310,421	
3. 2025 average taxable value of residence homestead.	\$	299,040	
4. 2024 average appraised value of residence homestead.	\$	320,509	
5. 2024 average taxable value of residence homestead.	\$	305,597	
6. The district's 2024 Total Tax Rate.	\$	0.7995	/\$100
7. The district's 2024 Maintenance & Operation Tax Rate.	\$	0.5845	/\$100

Complete lines 8 thru 14 ONLY if you have qualified debt or contract service.

8. 2025 Net Taxable Value	\$	80,552,567	
9. 2025 Total Qualified Contract Service	\$	0.00	
10. 2025 Total Qualified Debt Service	\$	15,316,957.32	
11. SEE NOTE2 BELOW. Total amount to be applied against above Debt and Contract Service from sources other than 2025 tax levy (e.g. from fund reserves).	\$	14,944,401.69	
12. Your Final Calculated Debt Rate is:	\$	0.4625	/\$100

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

13. 2025 Target Debt Rate	\$	0.4625	/\$100
14. Amount you need to enter into line 11	\$	14,944,401.69	

2025 Water District Voter-Approval Tax Rate Worksheet
Low Tax Rate and Developing Districts

Form 50-858

Altessa Municipal Utility District

Water District Name

512-435-2300

Phone (area code and number)

100 Congress Avenue, Suite 1300, Austin, Texas 78701

Water District's Address, City, State, ZIP Code

Water District's Website Address

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Section 1: Voter-Approval Tax Rate

The voter-approval tax rate for low tax rate and developing water districts is the current year's debt service and contract tax rates plus the maintenance and operation (M&O) tax rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon as thereafter as practicable.

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use this form to calculate its voter-approval tax rate.

Line.	Worksheet	Amount/Rate
1.	2024 average appraised value of residence homestead.	\$ 320,509
2.	2024 general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions.	\$ 14,912
3.	2024 average taxable value of residence homestead. Line 1 minus Line 2.	\$ 305,597
4.	2024 adopted M&O tax rate (per \$100 of value).	\$ 0.5845 /\$100
5.	2024 M&O tax on average residence homestead. Multiply Line 3 by Line 4, divide by \$100.	\$ 1,786.21
6.	Highest M&O tax on average residence homestead with increase. Multiply Line 5 by 1.08.	\$ 1,929.11
7.	2025 average appraised value of residence homestead.	\$ 310,421
8.	2025 general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions.	\$ 11,381
9.	2025 average taxable value of residence homestead. Line 7 minus Line 8.	\$ 299,040
10.	Highest 2025 M&O Tax Rate. Line 6 divided by Line 9, multiply by \$100	\$ 0.6451 /\$100
11.	2025 Debt Tax Rate.	\$ 0.4625 /\$100
12.	2025 Contract Tax Rate.	\$ 0.0000 /\$100
13.	2025 Voter-Approval Tax Rate. Add lines 10 ,11, and 12.	\$ 1.1076 /\$100

Section 2: Election Tax Rate

For a low tax rate water district, the election tax rate is the highest total tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

For a developing water district, the election tax rate is the highest total tax rate the district may adopt before qualified voters of the district may petition for an election to lower the adopted tax rate.

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the election tax rate as the highest tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

In these cases, the election tax rate is the rate that would impose 1.08 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

Line.	Worksheet	Amount/Rate
14.	2024 average taxable value of residence homestead. Enter the amount from Line 3.	\$ 305,597.00
15.	2024 adopted total tax rate.	\$ 0.7995 /\$100
16.	2024 total tax on average residence homestead. Multiply Line 14 by Line 15, divide by \$100.	\$ 2,443.25
17.	2025 highest amount of taxes per average residence homestead. Multiply Line 16 by 1.08, divide by \$100.	\$ 2,638.71
18.	2025 tax election tax rate. Divide Line 17 by Line 9 and multiply by \$100.	\$ 0.8823 /\$100

Section 3: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the voter-approval tax rate as authorized by the governing body of the water district. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Water Code.

Lauren Smith, Public Finance Group LLC, Financial Advisor to Altessa Municipal Utility District
Printed Name of Water District Representative

August 14 2025
Date