

## 2023 Water District Worksheet for Low Tax Rate and Developing Districts

Colony MUD 1E  
Developing

July 25, 2023

### Data Entry Page

1. The Districts PROPOSED 2023 Total Tax Rate	\$	0.7500	/\$100
2. 2023 average appraised value of residence homestead.	\$	575,302	
3. 2023 average taxable value of residence homestead.	\$	499,847	
4. 2022 average appraised value of residence homestead.	\$	497,904	
5. 2022 average taxable value of residence homestead.	\$	452,860	
6. The district's 2022 Total Tax Rate.	\$	0.7500	/\$100
7. The district's 2022 Maintenance & Operation Tax Rate.	\$	0.2865	/\$100

#### Complete lines 8 thru 14 ONLY if you have qualified debt or contract service.

8. 2023 Net Taxable Value	\$	73,944,948	
9. 2023 Total Qualified Contract Service	\$	0.00	
10. 2023 Total Qualified Debt Service	\$	378,405.00	
11. SEE NOTE2 BELOW. Total amount to be applied against above Debt and Contract Service from sources other than 2023 tax levy (e.g. from fund reserves).	\$	8,680.26	
12. <b>Your Final Calculated Debt Rate is:</b>	\$	0.5000	/\$100

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

#### Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

13. 2023 Target Debt Rate	\$	0.5000	/\$100
14. Amount you need to enter into line 11	\$	8,680.26	