

ORDER LEVYING TAXES

THE STATE OF TEXAS §
 §
COUNTY OF BASTROP §

WHEREAS, the appraisal roll of The Colony Municipal Utility District No. 1E (the "District") for 2020 has been prepared and certified by the Bastrop Central Appraisal District; and

WHEREAS, based upon the certified appraisal roll, the employee or officer designated by the Board of Directors of the District (the "Board") has calculated the tax rate to be levied for 2020;

IT IS HEREBY ORDERED BY THE BOARD THAT:

Section 1. There is hereby levied an ad valorem tax of \$0.8500 on each \$100 of taxable property within the District, allocated as follows:

- (a) \$0.50 to provide funds for maintenance and operating purposes.
- (b) \$0.35 to provide for the payment of principal and interest and associated obligations in the District's unlimited tax bonds.

Section 2. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, will be used for planning, maintaining, repairing, and operating the District's facilities and for paying costs of proper services, engineering and legal fees, and organization and administrative expenses, and for paying principal and interest on bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued or assumed by the District.

Section 3. The Bastrop County Tax Assessor/Collector is authorized to assess and collect the taxes of the District.

Section 4. The taxes levied by this Order are due presently, and will be delinquent if not paid by January 31, 2021.

Section 5. This Order Levying Taxes will be effective from and after its adoption.

Section 6. The attorney for the District is directed to file this Order Levying Taxes with the Bastrop County Tax Assessor/Collector.

Section 7. This Order may be executed in multiple counterparts, each of which will be deemed an original and all of which together will constitute one and the same instrument. An electronic signature, a facsimile or other electronic copy of an original signature, and a counterpart transmitted electronically (e.g., by fax, email, text, or similar means), will be deemed to be, and will have the same force and effect as, an original signature for all purposes.

ADOPTED this the 28th day of September, 2020.

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**THE COLONY MUNICIPAL UTILITY
DISTRICT NO. 1E**

John Postle

John Postle, President
Board of Directors

ATTEST:

Thomas W. Hoover

Thomas W. Hoover, Secretary
Board of Directors

2020 Water District Worksheet for Low Tax Rate and Developing Districts

Colony MUD 1E

July 24, 2020

Voter-Approval Tax Rate Worksheet

1.	2019 average appraised value of residence homestead	\$	365,812
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	0
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	365,812
4.	2019 adopted M&O tax rate (per \$100 of value)	x \$	0.6200 /\$100
5.	2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	2,268.03
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	2,449.47
7.	2020 average appraised value of residence homestead	\$	390,682
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	1,077
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	389,605
10.	Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.6287 /\$100
11.	2020 Debt Tax Rate	+ \$	0.3500 /\$100
12.	2020 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2020 Voter-Approval Tax Rate (add lines 10, 11, and 12)	= \$	0.9787 /\$100

Election Tax Rate

14.	2019 average taxable value of residence homestead (enter the amount from Line 3)	= \$	365,812.00
15.	2019 adopted total tax rate	x \$	0.85 /\$100
16.	2019 total tax on average residence homestead (multiply Line 14 by Line 15)	= \$	3,109.40
17.	2020 highest amount of taxes per average residence homestead (multiply Line 16 by 1.08)	= \$	3,358.15
18.	2020 tax election tax rate (Line 17 divided by Line 9, multiply by \$100)	= \$	0.86