

# **BASTROP COUNTY, TEXAS**

## **Comprehensive Annual Financial Report**

**For the Fiscal Year Ended  
September 30, 2016**

Prepared by:  
County Auditor's Office



**BASTROP COUNTY, TEXAS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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# **INTRODUCTORY SECTION**

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# BASTROP COUNTY AUDITOR'S OFFICE

804 PECAN STREET, BASTROP, TEXAS 78602 • TEL: (512)332-7222 • FAX:  
(512)332-7272

March 23, 2017

Honorable District Judges of Bastrop County and  
Honorable Members of the Bastrop County Commissioners Court

The County Auditor's office proudly presents the Comprehensive Annual Financial Report (CAFR) of Bastrop County, Texas for the fiscal year ended September 30, 2016. This report is submitted in compliance with Section 114.025 of the *Texas Local Government Code*.

This report consists of management's representations concerning the finances of Bastrop County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the County has established a comprehensive internal control framework that is designed both to protect county assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the basic financial statements will be free from material misstatement. Responsibility for internal controls is shared by the Commissioners Court, which is the governing body of the County, the County Auditor and the County Treasurer. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Bastrop County's basic financial statements have been audited by Pattillo, Brown and Hill, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditors' report is presented as the first component of this report. Bastrop County is subject to report a Single Audit in this fiscal year. A Single Audit is designed to meet the special needs of federal grantor agencies. Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A).

## PROFILE OF BASTROP COUNTY

Established in 1832 as part of Stephen F. Austin's "Little Colony", Bastrop is the second oldest incorporated city in Texas and is also the county seat of Bastrop County. The town is at the junction of State Highways 71, 21 and 95. The surrounding counties include Travis, Lee, Fayette, and Caldwell. Bastrop has ready access to the cultural and educational opportunities offered in nearby state capital Austin, as well as vocational experiences that come from our picturesque setting along the Colorado River in the piney woods. Our central location puts Bastrop within a short drive of major colleges and universities. The County encompasses an area of 895 square miles. According to the recent estimates by the United States Census Bureau, the estimated population for the County was 80,527 in 2015.

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, which is composed of four Commissioners and the County Judge, is the general governing body of the County in accordance with Article 5 Paragraph 18 of the Texas Constitution. Commissioners serve four-year staggered terms, two members elected every two years. The County Judge is elected at large to serve a four-year term. The Commissioners Court sets the tax rate, establishes policies for County operations, approves contracts for the County and develops and adopts the County budget within the resources as estimated by the County Judge as assisted by the County Auditor. The Commissioners Court is also responsible for developing policies and orders, approving financial commitments and appointing various Department Heads. The management and leadership provided by members of the Commissioners Court and the elected and appointed officials of other key County offices is crucial to the success of the County in financial management and growth.

The County Auditor has responsibilities for prescribing the systems and procedures for handling the finances of the County and “examining, auditing and approving” all disbursements from County funds prior to their submission to the Commissioners Court for approval. The County Auditor is appointed by the council of District Judges.

The County provides many services not ordinarily provided by any other entity of government and provides additional services in cooperation with other local government units. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g., tax collection), judicial (e.g., courts, juries, district attorney, etc.), public safety (e.g., sheriff, jail, etc.), roads and highways, voting operations, recording functions relating to property and vital statistics and health and welfare (e.g., assistance to indigents).

The annual budget serves as the foundation for the County’s planning and control. Budget hearings are posted accordingly with the final budget approved by the Commissioners Court in September. Unencumbered appropriations lapse at fiscal year-end. Most appropriated budgets are prepared by fund, function, department and category. Capital expenditures are approved on a line item basis. Budget to actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been approved and adopted through Commissioners Court.

## **FACTORS AFFECTING FINANCIAL CONDITION**

An understanding of the financial condition of Bastrop County is enhanced through a perspective of the environment in which the County operates.

**Local Economy** – Within the past few years, substantial growth has continued in Bastrop County. Although growth has been seen throughout the County, it has occurred primarily in the central to west side of the County. Bastrop County is projected to be in the top five fastest growing counties in Texas during this decade. New housing and commercial development is a reality, while preservation of our historical areas and environment is top priority.

During 2015/2016, Bastrop County continued to experience growth in retail and commercial developments as well as residential. Bastrop County has seen the City of Bastrop continue to grow within the Burleson Crossing Retail Development site. In Elgin, development has been shown as well.

During the 2015/2016 Fiscal Year, the Hotel Occupancy Tax (HOT) continued to provide funds for use in promoting tourism and the convention and hotel industry as dictated by State law and defined in the Texas Tax code.

In October of 2015, Bastrop County experienced significant damage to public and private property from the

wildfire known as the Hidden Pines Fire. The fire began on October 13<sup>th</sup>. The County was declared a disaster on October 15<sup>th</sup>. The County was awarded a Fire Management Assistance Grant (FMAG).

In October of 2015, Bastrop County beginning on the 30<sup>th</sup> day of October suffered widespread heavy rainfall and damaging winds. The County was declared a disaster on November 20<sup>th</sup>, 2015. The County continues to recover from the flood with the assistance of the Federal Emergency Management Agency (FEMA).

In April of 2016, Bastrop County experienced significant damage to public and private property from flooding. The flooding began on April 17<sup>th</sup>. The County was declared a disaster on April 18<sup>th</sup>. The County continues to recover from the flood with the assistance of the Federal Emergency Management Agency (FEMA).

In May of 2016, Bastrop County suffered widespread flooding and severe damage to property. The flooding began on May 26<sup>th</sup>. The County was declared a disaster on June 1, 2016. The County continues to recover from the flood with the assistance of the Federal Emergency Management Agency (FEMA).

**Long-term Financial Planning** – The Commissioners Court continues to be active in economic development to ensure and promote continued growth throughout the County. Bastrop County has a Capital Improvement Plan that has been approved in Commissioners Court. This plan is updated regularly. It is a five year plan consisting of multiple projects. The projects include road construction, heavy equipment and vehicles, communication/technology upgrades, buildings and land. The long-term effect of the current economic growth and development will be to provide sufficient resources to fund County operations while mitigating the overall tax burden on county taxpayers.

**Initiatives** – During recent years, Bastrop County received several grant opportunities in reference to the Complex Wildfires. These funds have or will be utilized in the recovery efforts from the Bastrop County Complex Wildfire.

## **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bastrop County for its comprehensive annual financial report for the fiscal year ended September 30, 2015. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This was the fifth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

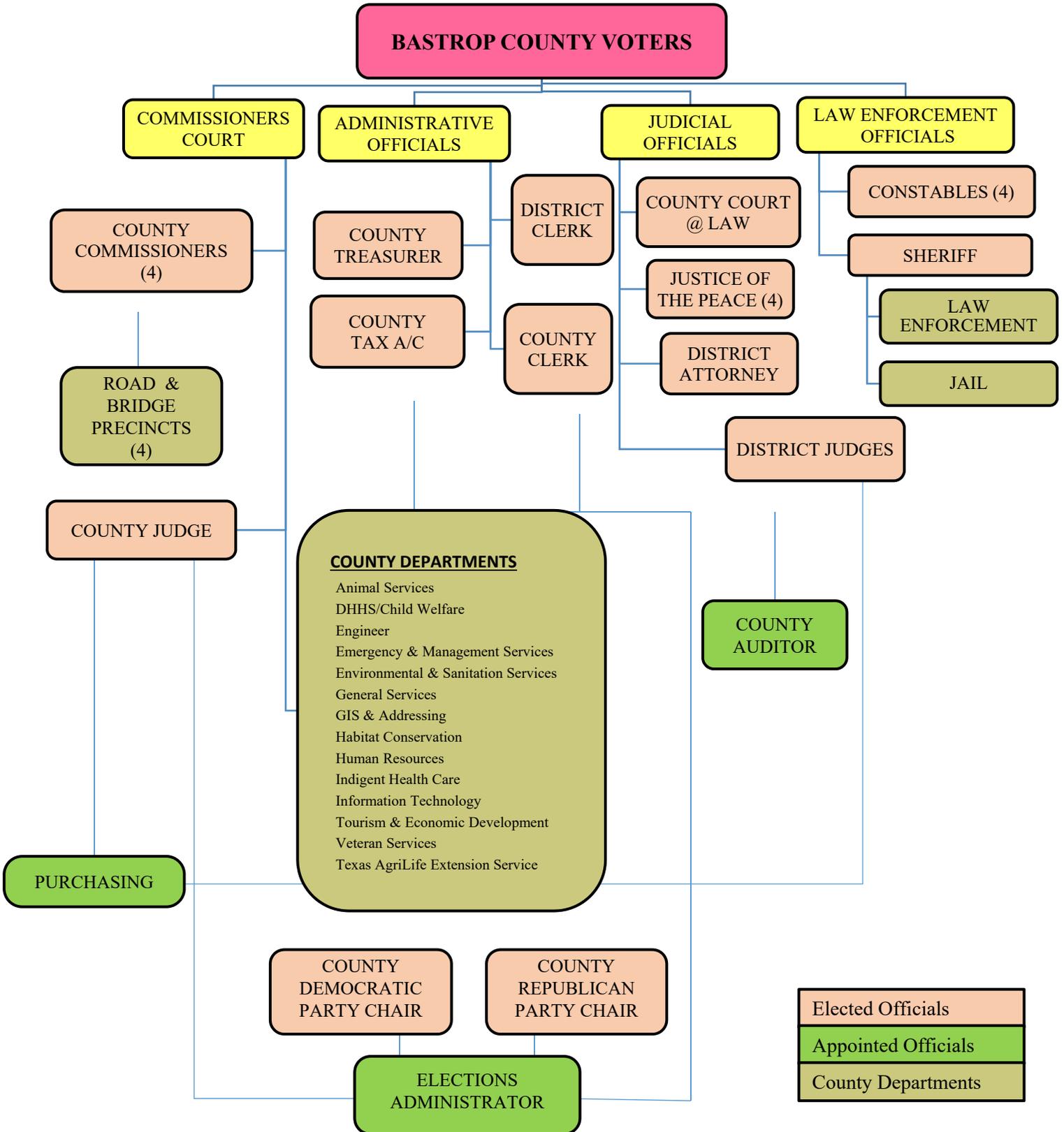
I would like to express my appreciation to the staff of the County Auditor's office for their continuing diligence and dedication to the ever-changing responsibilities of the office. In addition to my office staff, I would like to thank the rest of the financial team of Bastrop County; the County Treasurer's office, the Purchasing Agent's department, and Human Resources. I would also like to thank the District Judges and the Commissioners Court of Bastrop County for their continued support during the past year.

Sincerely,

A handwritten signature in blue ink that reads "Lisa Smith". The signature is written in a cursive style with a large, flowing "L" and "S".

Lisa Smith  
County Auditor

# BASTROP COUNTY Organizational Chart



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# BASTROP COUNTY OFFICIALS

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October 1, 2015

<b>Title</b>	<b>Name</b>
Judge, 335 <sup>th</sup> Judicial District Court	Reva Towslee Corbett
Judge, 21 <sup>st</sup> Judicial District Court	Carson Campbell
Judge, 423 <sup>rd</sup> Judicial District Court	Chris Duggan
County Judge	Paul Pape
County Auditor	Lisa Smith
Commissioner, Precinct 1	Willie Piña
Commissioner, Precinct 2	Clara Beckett
Commissioner, Precinct 3	John Klaus
Commissioner, Precinct 4	Gary "Bubba" Snowden
County Court-At-Law	Benton Eskew
District Attorney	Bryan Goertz
Justice of the Peace, Precinct 1	Donna Thomson
Justice of the Peace, Precinct 2	Raymah Davis
Justice of the Peace, Precinct 3	Katherine Hanna
Justice of the Peace, Precinct 4	Larry Dunne
County Sheriff	Terry Pickering
District Clerk	Sarah Loucks
County Clerk	Rose Pietsch
County Treasurer	Laurie Ingram
County Tax Assessor/Collector	Linda Harmon
Constable, Precinct 1	Dan Hall
Constable, Precinct 2	August Meduna, Jr.
Constable, Precinct 3	Matt Henderson
Constable, Precinct 4	Sal Abreo

# **FINANCIAL SECTION**

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PATILLO, BROWN & HILL, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS ■ BUSINESS CONSULTANTS

## INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge  
and Commissioners' Court of Bastrop County  
Bastrop, Texas

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bastrop County, Texas, (the "County"), as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information, and OPEB schedule of funding progress on pages 4–10 and 46–53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
March 23, 2017

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**MANAGEMENT'S  
DISCUSSION AND ANALYSIS**

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Bastrop County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2016. We encourage readers to consider the information in conjunction with additional information that we have furnished in our letter of transmittal.

### FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year ended September 30, 2016, by \$45,283,790 (net position). Of this amount, \$5,431,154 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors, \$11,660,939 is restricted for specific purposes (restricted net position) and \$28,191,697 is investment in capital assets.
- The County's total net position increased by \$3,936,759 from current operations. This increase is primarily related to the increase in general revenues.
- The County's governmental funds reported combined ending fund balances of \$25,472,428, a decrease of \$786,210 in comparison to the previous year. The decrease in fund balance was caused mainly by the spending of resources obtained through the issuance of long-term debt in the prior period on capital acquisition and construction in the current period, and expenditures related to disasters occurring within the County.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The statement of net position presents information on all of the County's assets, deferred inflows/outflows of resources and liabilities, with the difference between the items reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected property taxes and earned but unused vacation leave). The governmental activities of the County include general government, public safety, health, sanitation, welfare, road and bridge, culture and recreation and conservation and development.

Road District #3, although a legally separate entity, functions for all practical purposes as a function of the County, and therefore, has been included as an integral part of the primary government.

**Fund financial statements.** A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Funds, Complex Fire Public Assistance Grants Fund, GLO Complex Fire Grants Fund and State Complex Fire and FEMA Fire Mitigation Grants Fund, these funds are considered to be major funds. Data from the other 21 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

*Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

**Notes to the financial statements.** The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide statements and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the changes in pension liability and related ratios, the County's pension contributions for the fiscal year, and the County's progress in funding its obligation to provide other benefits to its employees. The County adopts an annual appropriated budget for its General Fund and Road and Bridge Funds. A budgetary comparison schedule has been provided for the General Fund and Road and Bridge Funds to demonstrate compliance with the budget.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities by \$45,283,790 at the close of the most recent fiscal year.

By far, the largest portion of the County's net position (62.3%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (25.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$5,431,154) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position. The same held true for the prior fiscal year.

There was a decrease of (\$2,743,890) in restricted net position. This decrease is primarily related to the expended funds related to disaster recovery.

The County's net position increased by \$3,936,759 from operations during the current fiscal year. This increase is primarily related to the increase in general revenues.

### BASTROP COUNTY'S NET POSITION

	Governmental Activities		Change
	2016	2015	
Current and other assets	\$ 37,004,492	\$ 36,850,612	\$ 153,880
Capital assets	63,335,943	60,280,067	3,055,876
Total assets	<u>100,340,435</u>	<u>97,130,679</u>	<u>3,209,756</u>
Deferred outflows of resources	8,699,192	3,023,412	5,675,780
Other liabilities	5,621,121	5,415,816	205,305
Long-term liabilities	56,757,086	53,391,244	3,365,842
Total liabilities	<u>62,378,207</u>	<u>58,807,060</u>	<u>3,571,147</u>
Deferred inflows of resources	1,377,630	-	1,377,630
Net position:			
Net investment			
in capital assets	28,191,697	26,332,793	1,858,904
Restricted	11,660,939	14,404,829	( 2,743,890)
Unrestricted	5,431,154	609,409	4,821,745
Total net position	<u>\$ 45,283,790</u>	<u>\$ 41,347,031</u>	<u>\$ 3,936,759</u>

Governmental activities increased the County's net position by \$3,936,759. The key elements of this increase are an increase in general revenues, mainly property and sales tax revenues, and the implementation of the pension standards.

### BASTROP COUNTY, TEXAS' CHANGES IN NET POSITION

	Governmental Activities		Change
	2016	2015	
Revenues:			
Program revenues:			
Charges for services	\$ 10,486,755	\$ 10,463,365	\$ 23,390
Operating grants and contributions	3,896,900	3,376,558	520,342
Capital grants and contributions	4,455,463	1,604,075	2,851,388
General revenues:			
Property taxes	31,476,821	28,698,445	2,778,376
Other taxes	4,236,642	3,937,135	299,507
Miscellaneous	579,748	482,151	97,597
Investment earnings	173,373	138,106	35,267
Gain on sale of assets	-	239,343	( 239,343)
Total revenues	55,305,702	48,939,178	6,366,524
Expenses:			
General government	17,891,705	18,126,941	( 235,236)
Public safety	21,388,657	18,439,340	2,949,317
Health, sanitation and welfare	1,530,047	1,332,360	197,687
Road and bridge	8,766,623	8,081,164	685,459
Culture and recreation	238,027	212,156	25,871
Conservation and development	500,720	94,672	406,048
Interest and other	1,053,164	1,287,524	( 234,360)
Total expenses	51,368,943	47,574,157	3,794,786
Change in net position	3,936,759	1,365,021	2,571,738
Net position, beginning	41,347,031	40,706,240	640,791
Prior period adjustment	-	( 724,230)	724,230
Net position, ending	\$ 45,283,790	\$ 41,347,031	\$ 3,936,759

### FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds.* The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported a combined fund balance of \$25,472,428, a decrease of \$786,210 in comparison with the prior year. Approximately 32.0% or \$8,153,431 constitutes unassigned fund balance, which is available for spending at the County's discretion. Approximately, \$4 million is committed for disaster recovery. The remainder of fund balance is either nonspendable or restricted to indicate that it is not available for new spending because it has already been committed or restricted for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$10,042,156, while total fund balance reached \$11,566,778. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 30.1% of total General Fund expenditures, while total fund balance represents 34.6% of that same amount.

The fund balance of the County's General Fund increased by \$2,718,998 during the current year. This increase is primarily related to increased property tax and sales tax collections.

The Road and Bridge Funds have a total fund balance of \$7,050,341, all of which is restricted for road and bridge. The net increase in fund balance during the current year in the Road and Bridge Funds was \$202,612. Revenues in the Road and Bridge Funds increased by \$154,294 from the prior year and expenditures decreased \$1,072,338. There were expenditures related to recovery of disasters that were not incurred in the current year.

The Complex Fire Public Assistance Grants Fund has a total deficit fund balance of \$1,094,417. This deficit is primarily a result of the deferred inflow of resources for a portion of federal grant revenue as a result of the funds not being available as of year-end. This deficit fund balance will be funded by available grant revenue and other resources. This fund was established to capture grants and donations received by the County to assist with management and cleanup resulting from the 2011 Bastrop County wildfires.

The GLO Complex Fire Grants Fund has a total fund balance of \$3,517,238. This fund balance relates to the Lower Colorado River Authority providing assistance for the cleanup and restoration of the County after the Bastrop Complex Fire. Fund balance decreased by \$273,801 in the current year, which resulted from the transfer of funds to the Road and Bridge Fund to repay it for its portion of expenditures related to the 2011 wildfires.

The State Complex Fire and FEMA Fire Mitigation Grants Fund was established to capture State Appropriated and FEMA Fire Mitigation resources received by the County to assist with management and cleanup resulting from the 2011 Bastrop County wildfires, and has a deficit fund balance of \$709,960. This is primarily a result of accounting for the County's local match for wildfire grants.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

Differences between the original budget and the final amended budget of the General Fund resulted in an increase of the budgeted expenditures by \$90,000.

During the year, actual revenues were more than budgetary estimates by \$1,991,742. Actual expenditures were less than budgetary estimates by \$770,541. The net effect of over-realization of revenue and under-utilization of appropriations resulted in a negative variance of \$2,762,283.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital assets.** At the end of the current fiscal year, the County had \$63,335,943 (net of accumulated depreciation) invested in a broad range of capital assets, including land, infrastructure, buildings, and machinery and equipment. The total increase in the County’s investment in capital assets for the current fiscal year was \$3,055,876.

Major capital asset events during the current fiscal year included the following:

- Various vehicles and equipment were purchased in the current year in the amount of \$1,520,962.
- Land in the amount of \$359,166.
- Sheriff’s Office generator project for \$361,078 in the current year.
- Construction of new Precinct 2 and 4 Annex in the amount of \$1,811,998.
- Radio tower in the amount of \$2,153,371.

**BASTROP COUNTY’S CAPITAL ASSETS**

	Governmental Activities		Change
	2016	2015	
Land	\$ 5,731,533	\$ 5,372,367	\$ 359,166
Infrastructure	43,466,873	43,466,873	-
Buildings and improvements	40,461,530	38,308,159	2,153,371
Machinery and equipment	22,141,675	21,005,432	1,136,243
Construction in progress	2,331,180	158,104	2,173,076
	114,132,791	108,310,935	5,821,856
Less accumulated depreciation	( 50,796,848)	( 48,030,868)	( 2,765,980)
Total capital assets, net	<u>\$ 63,335,943</u>	<u>\$ 60,280,067</u>	<u>\$ 3,055,876</u>

More detailed information about the County’s capital assets can be found in the notes to the financial statements on pages 31 and 32.

**Long-term Debt**

At year-end, the County had outstanding bonds, leases, compensated absences payable, net pension liability and OPEB Obligation of \$56,757,086, a net increase of \$3,365,842, or 6%. The key factors in the increase are the increase of the OPEB obligation in the amount of \$3,365,842 and recognition of the pension liability of \$2,957,544. The County made principal payments on bonds payable in the amount of \$3,035,000.

## BASTROP COUNTY'S LONG-TERM DEBT AT YEAR-END

	Governmental Activities		Change
	2016	2015	
Bonds payable	\$ 35,180,000	\$ 38,215,000	\$( 3,035,000)
Bonds issuance premium	1,411,971	1,555,846	( 143,875)
Capital leases	103,205	-	103,205
Compensated absences	725,692	693,852	31,840
OPEB obligation	11,363,173	9,969,002	1,394,171
Net pension liability	7,973,045	2,957,544	5,015,501
Total long-term debt	\$ 56,757,086	\$ 53,391,244	\$ 3,365,842

More detailed information about the County's long-term liabilities can be found in the notes to the financial statements on pages 32 – 33.

### ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Commissioners' Court adopted the County's budget for the fiscal year ended September 30, 2017, on September 12, 2016. The budget was adopted based on estimated balances that would be available at the end of fiscal year 2016 and estimated revenues to be received in fiscal year 2017. During the current fiscal year, unassigned fund balance in the General Fund increased to \$10,042,156. For the County's General Fund, the 2017 budget did not utilize resources from these funds.

The 2016 property tax rate was \$0.6190/\$100 valuation. As a result of a 6.84% increase in taxable value, the County expects tax revenue collected during fiscal year 2017 to increase 5% over collections for fiscal year 2016. Additionally, the County's budget anticipates all other sources of revenue will remain at approximately the same levels as fiscal year 2016.

The County currently has \$1.8 million of unearned revenue from the Office of the Governor to use for the purpose of the wildfire recovery and a majority of these funds will be expended in fiscal year 2017.

### REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the Bastrop County Auditor, Attention: Lisa Smith, 804 Pecan, Bastrop, Texas, 78602.

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**BASIC  
FINANCIAL STATEMENTS**

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# BASTROP COUNTY, TEXAS

## STATEMENT OF NET POSITION

SEPTEMBER 30, 2016

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and investments	\$ 27,200,762
Taxes receivable, net	2,188,507
Receivables, net	2,228,246
Due from other governments	5,142,288
Prepaid items	244,689
Capital assets:	
Non-depreciable	8,062,713
Depreciable, net	<u>55,273,230</u>
Total assets	<u>100,340,435</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred charge on refunding	463,264
Deferred outflows related to pensions	<u>8,235,928</u>
Total deferred outflows of resources	<u>8,699,192</u>
<b>LIABILITIES</b>	
Accounts payable	2,058,669
Accrued liabilities	706,644
Due to other governments	354
Unearned revenue	2,606,532
Accrued interest	248,922
Noncurrent liabilities:	
Due within one year	3,090,602
Due in more than one year	<u>53,666,484</u>
Total liabilities	<u>62,378,207</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions	<u>1,377,630</u>
Total deferred inflows of resources	<u>1,377,630</u>
<b>NET POSITION</b>	
Net investment in capital assets	28,191,697
Restricted for:	
Road and bridge	7,050,492
Debt service	1,844,620
Public safety	899,732
Conservation and development	246,870
Elections administration	78,118
Development and tourism	428,070
Records management and preservation	919,120
Law enforcement education	64,594
Court technology	129,323
Unrestricted	<u>5,431,154</u>
Total net position	<u>\$ 45,283,790</u>

The accompanying notes are an integral part of these financial statements.

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# BASTROP COUNTY, TEXAS

## STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:					
General government	\$ 17,891,705	\$ 4,859,864	\$ 2,389,385	\$ 825	\$( 10,641,631)
Public safety	21,388,657	3,624,613	1,465,047	4,454,638	( 11,844,359)
Health, sanitation and welfare	1,530,047	99,259	42,468	-	( 1,388,320)
Road and bridge	8,766,623	1,219,179	-	-	( 7,547,444)
Culture and recreation	238,027	-	-	-	( 238,027)
Conservation and development	500,720	683,840	-	-	183,120
Interest and other	1,053,164	-	-	-	( 1,053,164)
Total governmental activities	\$ 51,368,943	\$ 10,486,755	\$ 3,896,900	\$ 4,455,463	( 32,529,825)
General revenues:					
Taxes:					
Property, levied for general purposes					21,212,550
Property, levied for debt service					4,543,355
Property, levied for roads and bridges					5,720,916
Sales					3,719,454
Hotel					352,208
Mixed beverage					164,980
Investment earnings					173,373
Miscellaneous					579,748
Total general revenues					36,466,584
Change in net position					3,936,759
Net position, beginning					41,347,031
Net position, ending					\$ 45,283,790

The accompanying notes are an integral part of these financial statements.

**BASTROP COUNTY, TEXAS**

**BALANCE SHEET**

**GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2016**

	<u>General</u>	<u>Road and Bridge</u>	<u>Complex Fire Public Assistance Grants</u>
<b>ASSETS</b>			
Cash and investments	\$ 11,184,739	\$ 7,281,310	\$ -
Taxes receivable, net	1,453,081	402,639	-
Receivables, net	2,095,059	88,929	-
Due from other funds	-	-	-
Due from other governments	196,717	-	1,769,321
Prepaid items	242,314	-	-
Total assets	<u>15,171,910</u>	<u>7,772,878</u>	<u>1,769,321</u>
<b>LIABILITIES</b>			
Accounts payable	844,349	252,485	-
Accrued liabilities	604,295	78,648	-
Due to other governments	354	-	-
Due to other funds	-	-	1,094,417
Unearned revenues	-	-	-
Total liabilities	<u>1,448,998</u>	<u>331,133</u>	<u>1,094,417</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable - property taxes	1,372,338	391,404	-
Unavailable - court fines and fees	783,796	-	-
Unavailable - grants	-	-	1,769,321
Total deferred inflows of resources	<u>2,156,134</u>	<u>391,404</u>	<u>1,769,321</u>
<b>FUND BALANCES</b>			
Nonspendable - prepaid items	242,314	-	-
Restricted for:			
Road and bridge	-	7,050,341	-
Debt service	-	-	-
Capital projects	-	-	-
Public safety	169,271	-	-
Conservation and development	-	-	-
Elections administration	-	-	-
Development and tourism	-	-	-
Records management and preservation	919,120	-	-
Law enforcement education	64,594	-	-
Court technology	129,323	-	-
Committed for disaster recovery	-	-	-
Unassigned	10,042,156	-	( 1,094,417)
Total fund balances	<u>11,566,778</u>	<u>7,050,341</u>	<u>( 1,094,417)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,171,910</u>	<u>\$ 7,772,878</u>	<u>\$ 1,769,321</u>

The accompanying notes are an integral part of these financial statements.

<u>GLO Complex Fire Grants</u>	<u>State Complex Fire and FEMA Fire Mitigation Grants</u>	<u>Other Governmental</u>	<u>Total Governmental Funds</u>
\$ 1,262,441	\$ 1,902,962	\$ 5,569,310	\$ 27,200,762
-	-	332,787	2,188,507
-	-	44,258	2,228,246
1,185,207	-	-	1,185,207
2,538,041	505,594	132,615	5,142,288
-	-	2,375	244,689
<u>4,985,689</u>	<u>2,408,556</u>	<u>6,081,345</u>	<u>38,189,699</u>
496,072	34,917	430,846	2,058,669
2,654	18,213	2,834	706,644
-	-	-	354
-	-	90,790	1,185,207
-	2,606,532	-	2,606,532
<u>498,726</u>	<u>2,659,662</u>	<u>524,470</u>	<u>6,557,406</u>
-	-	330,574	2,094,316
-	-	-	783,796
<u>969,725</u>	<u>458,854</u>	<u>83,853</u>	<u>3,281,753</u>
<u>969,725</u>	<u>458,854</u>	<u>414,427</u>	<u>6,159,865</u>
-	-	2,375	244,689
-	-	151	7,050,492
-	-	2,093,542	2,093,542
-	-	1,087,666	1,087,666
-	-	730,461	899,732
-	-	246,870	246,870
-	-	78,118	78,118
-	-	428,070	428,070
-	-	-	919,120
-	-	-	64,594
-	-	-	129,323
3,517,238	-	559,543	4,076,781
-	( 709,960)	( 84,348)	8,153,431
<u>3,517,238</u>	<u>( 709,960)</u>	<u>5,142,448</u>	<u>25,472,428</u>
\$ <u>4,985,689</u>	\$ <u>2,408,556</u>	\$ <u>6,081,345</u>	\$ <u>38,189,699</u>

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## BASTROP COUNTY, TEXAS

### RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2016

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds balance sheet	\$ 25,472,428
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	63,335,943
Deferred inflows of resources are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	
Property taxes	2,094,316
Adjudicated fines	783,796
Grants	3,281,753
Long-term liabilities, including bonds payable and capital leases, are not due and payable in the current period and therefore are not reported in the funds.	
Bonds	( 35,180,000)
Capital lease	( 103,205)
Premium on bonds	( 1,411,971)
Net pension liability	( 7,973,045)
Pension related deferred outflows and inflows	6,858,298
Net OPEB obligation	( 11,363,173)
Compensated absences	( 725,692)
Deferred charge on refunding	463,264
Interest payable on long-term debt	( 248,922)
Net position of governmental activities - statement of net position	<u>\$ 45,283,790</u>

**BASTROP COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**

**GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	General	Road and Bridge	Complex Fire Public Assistance Grants
<b>REVENUES</b>			
Taxes:			
Property	\$ 21,358,694	\$ 5,758,965	\$ -
Sales	3,719,454	-	-
Mixed beverage	164,980	-	-
Hotel occupancy	-	-	-
Licenses and permits	1,011,247	1,130,918	-
Intergovernmental	1,214,045	-	-
Charges for services	7,020,947	88,261	-
Fines and forfeitures	1,023,979	-	-
Investment earnings	69,612	43,881	-
Contributions	30,280	-	-
Other	384,228	218,958	-
Total revenues	35,997,466	7,240,983	-
<b>EXPENDITURES</b>			
Current:			
General government	14,344,282	-	-
Public safety	16,919,464	-	-
Health, sanitation and welfare	1,470,738	-	-
Road and bridge	-	6,565,838	-
Culture and recreation	205,652	-	-
Conservation and development	90,685	-	-
Debt service:			
Principal	-	-	-
Interest and other	-	-	-
Capital outlay	384,362	472,533	-
Total expenditures	33,415,183	7,038,371	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	2,582,283	202,612	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Capital leases issued	103,205	-	-
Transfers in	33,510	-	-
Transfers out	-	-	-
Total other financing sources and uses	136,715	-	-
<b>NET CHANGE IN FUND BALANCES</b>	2,718,998	202,612	-
<b>FUND BALANCES, BEGINNING</b>	8,847,780	6,847,729	( 1,094,417)
<b>FUND BALANCES, ENDING</b>	\$ 11,566,778	\$ 7,050,341	\$( 1,094,417)

The accompanying notes are an integral part of these financial statements.

GLO Complex Fire Grants	State Complex Fire and FEMA Fire Mitigation Grants	Other Governmental	Total Governmental Funds
\$ -	\$ -	\$ 4,574,466	\$ 31,692,125
-	-	-	3,719,454
-	-	-	164,980
-	-	352,208	352,208
-	-	-	2,142,165
3,691,796	1,048,422	1,208,793	7,163,056
-	-	404,810	7,514,018
-	-	1,400	1,025,379
581	-	59,299	173,373
-	-	-	30,280
-	-	-	603,186
<u>3,692,377</u>	<u>1,048,422</u>	<u>6,600,976</u>	<u>54,580,224</u>
1,179,087	650,732	231,346	16,405,447
785,806	794,173	527,143	19,026,586
-	-	-	1,470,738
-	-	-	6,565,838
-	-	-	205,652
-	-	403,497	494,182
-	-	3,035,000	3,035,000
-	-	1,175,248	1,175,248
<u>1,963,756</u>	<u>-</u>	<u>4,270,297</u>	<u>7,090,948</u>
<u>3,928,649</u>	<u>1,444,905</u>	<u>9,642,531</u>	<u>55,469,639</u>
( 236,272)	( 396,483)	( 3,041,555)	( 889,415)
-	-	-	103,205
-	-	37,529	71,039
( 37,529)	-	( 33,510)	( 71,039)
( 37,529)	-	4,019	103,205
( 273,801)	( 396,483)	( 3,037,536)	( 786,210)
<u>3,791,039</u>	<u>( 313,477)</u>	<u>8,179,984</u>	<u>26,258,638</u>
<u>\$ 3,517,238</u>	<u>\$ ( 709,960)</u>	<u>\$ 5,142,448</u>	<u>\$ 25,472,428</u>

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## BASTROP COUNTY, TEXAS

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2016

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds:	\$( 786,210)
<p>Governmental funds report capital outlays as expenditures. However, in the governmental activities statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>	
Capital outlay	6,838,893
Depreciation	( 3,769,532)
<p>Governmental funds report proceeds from the sale of assets as revenue. However, in the governmental activities statement of activities, the cost of the assets disposed is offset against the proceeds to report gain or loss on the disposition of assets.</p>	
	( 13,485)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
Property taxes	( 212,917)
Adjudicated fines	( 150,196)
Grants	1,088,591
<p>The issuance of long-term debt (e.g., bonds, leases, tax notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt related items.</p>	
Issuance of capital lease	( 103,205)
Principal payments on long-term debt	3,035,000
<p>Some expenses reported in the governmental activities statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>	
Compensated absences	( 31,840)
Amortization of premium on long-term debt	112,777
Interest on long-term debt	9,307
OPEB costs	( 1,394,171)
Pension costs	<u>( 686,253)</u>
Change in net position of governmental activities	<u>\$ 3,936,759</u>

The accompanying notes are an integral part of these financial statements.

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**BASTROP COUNTY, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**SEPTEMBER 30, 2016**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and investments	\$ <u>3,929,408</u>
Total assets	\$ <u><u>3,929,408</u></u>
<b>LIABILITIES</b>	
Due to others	\$ <u>3,929,408</u>
Total liabilities	\$ <u><u>3,929,408</u></u>

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# **BASTROP COUNTY, TEXAS**

## **NOTES TO BASIC FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2016**

### **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the County reflected in the accompanying financial statements conform to the accounting principles generally accepted in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in Governmental Accounting and Financial Reporting Standards. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

#### **A. Reporting Entity**

A financial reporting entity consists of the primary government and its component units. Component units are legally separate organizations for which the elected officials of the County are financially accountable, or the relationship to the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the County's operations and so data from these units are combined with data of the County.

Bastrop County, Texas ("the County") was incorporated under the provisions of the State of Texas in 1836. The County operates as a County Judge/Commissioners' Court type of government as provided for by state statute. The County provides the following services to its citizens: public safety (law enforcement and detention, fire and ambulance), public transportation (highways and streets), sanitation, health and welfare (indigent health care), conservation and development and general administration services.

The Bastrop County Road District No. 3 was organized in 1986 for the improvement of road and infrastructure in a certain geographical area of the County, financed by Unlimited Tax Road Bonds to be paid by special assessment taxes in the area served. The Road District's Board of Directors consists of the Commissioners' Court of Bastrop County. The County approves the Road District's budget and has responsibility over the day-to-day operations. Therefore, the County has financial accountability and the activity is reported as a blended component unit of Bastrop County, Texas.

Complete financial statements for the individual component unit may be obtained at the Bastrop County Auditor's office.

## **B. Government-wide and Fund Financial Statements**

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the County's nonfiduciary activities with most of the interfund activities removed. Governmental activities include programs supported primarily by taxes, fines and fees, grants and other intergovernmental revenues.

The Statement of Activities demonstrates how other people or entities that participate in programs the County operates have shared in the payment of the direct costs. The "charges for services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the County. The "operating grants and contributions" column includes amounts paid by organizations outside the County to help meet the operational or capital requirements of a given function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statement. The County considers some governmental funds major and reports their financial condition and results of operations in a separate column. The combined amounts for nonmajor governmental funds are reflected in a single column in the fund balance sheet and statement of revenues, expenditures, and changes in fund balances. Detailed statements for nonmajor funds are presented within combining fund statements.

## **C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports fiduciary funds in the form of agency funds. These funds account for monies held on behalf of other entities. Fiduciary fund financial statements include a Statement of Net Position. The County's fiduciary funds represent agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The agency funds are accounted for on the accrual basis of accounting. Accordingly, all assets and liabilities are included on the Statement of Net Position. Because the assets are held in an agent capacity and are not available to support County programs, these funds are not included in the government-wide statements.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The County has the following major governmental funds:

***General Fund*** – Is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund fund balance is available for any purpose, provided it is expended or transferred in accordance with the legally adopted budget of the County.

***Road and Bridge Fund*** – The County uses four separate road and bridge Special Revenue Funds to account for the road and bridge activities of each precinct of the County. The resources of this fund include restricted property taxes, motor vehicle registration revenue and other. For external reporting purposes, these four funds are combined into one Road and Bridge Fund which is then reported as a major fund in the financial statements.

***Complex Fire Public Assistance Grants Fund***– This fund was established to track all revenue and expenditures relating to the debris removal and associated costs recovery due to the Bastrop Complex Wildfires. The resources of this fund are from a federal disaster grant-public assistance.

***GLO Complex Fire Grants Fund***– This fund was established to track revenue and expenditures relating to recovery efforts, mitigation, restoration, and reforestation of the County as a result of the Bastrop County Complex Fires. These funds are restricted for this purpose only. The resources in this fund are federal funds appropriated for wildfire recovery.

***State Complex Fire and FEMA Fire Mitigation Grants Fund*** – This fund was established to track all revenue and expenditures relating to recovery efforts, mitigation, restoration, and reforestation of the County as a result of the Bastrop County Complex Fires. The resources in this fund are State funds appropriated for disaster relief.

Additionally, the County reports the following fund type:

**Agency Funds** – The County collects resources for others and then it is disbursed to the appropriate group or held in a custodial capacity, this is accounted for in an Agency Fund. These resources include funds for individuals in accordance with court decrees by the County or District Clerk, other taxing entities within the County, and the State of Texas.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**Deposits and Investments**

Investments for the City are reported at fair value, except for the position in investment pools. The City's investment in pools are 2a7-like pools and are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

**Receivables and Payables**

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to" or "due from" other funds. Interfund activity reflected in "due to" or "due from" other funds is eliminated in the government-wide statements.

Property taxes are levied based on taxable value at the prior January 1 and become due on October 1 of the year in which assessed. Taxes are due and payable, without penalty or interest, from October 1 of the year in which levied until January 31 of the following year. Accordingly, receivables and revenues for property taxes are reflected in the government-wide statements based on the full accrual method of accounting. Property tax receivables for the prior year's levy are shown net of an allowance for uncollectible amounts.

The appraisal of property within the County is the responsibility of the countywide Bastrop Central Appraisal District. The Appraisal District is required under the Property Tax Code to assess all property within the Appraisal District on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The value of property within the Appraisal District must be reviewed at least every five years. The County may challenge appraised values established by the Appraisal District through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on County property.

However, if the effective tax rate, excluding tax rates for bonds and other contractual obligations and adjusted for new improvements, exceeds the rate for the previous year by more than 8 percent, qualified voters of the County may petition for an election to determine whether to limit the tax rate to no more than 8 percent above the tax rate of the previous year.

Due from other governments include amounts due from grantor agencies for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Receivables are shown net of an allowance for uncollectible.

**Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**Capital Assets**

Capital assets include land, infrastructure, buildings, machinery and equipment and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following useful lives:

Assets	Years
Infrastructure	40
Buildings and improvements	39
Machinery and equipment	3 - 30

**Long-term Liabilities**

In the government-wide financial statements and the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

**Compensated Absences**

The County allows all full-time regular employees to accrue eight (8) hours sick leave per month. All part-time regular employees to accrue four (4) hours sick leave per month. Upon retirement or termination, employees are paid for accrued sick leave based on the table below. All employees are allowed to accumulate unused vacation time. See the charts below for detailed information. Upon retirement or termination, the employee is paid for accumulated, unpaid vacation at their then current rate of pay. All vacation and sick pay benefits are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee retirement or termination.

Up to five (5) years	Not eligible for payout
Five (5) years up to ten (10) years	Eligible for forty-five (45) hours payout
Ten (10) years up to fifteen (15) years	Eligible for ninety (90) hours payout
Fifteen (15) years up to twenty (20) years	Eligible for one-hundred thirty-five (135) hours payout
Twenty (20) years or greater	Eligible for one-hundred eighty (180) hours payout

Full-time Employee Vacation Leave Accrual Table

<u>Years of Service</u>	<u>Hours Per Month</u>	<u>Maximum Accrual</u>
0 - 3 Years	7 Hours	126 Hours
+3 - 5 Years	8 Hours	144 Hours
+5 - 8 Years	9 Hours	162 Hours
8+ Years	10 Hours	180 Hours

Part-time Employee Vacation Leave Accrual Table

<u>Years of Service</u>	<u>Hours Per Month</u>	<u>Maximum Accrual</u>
0 - 3 Years	3.5 Hours	63 Hours
+3 - 5 Years	4.0 Hours	72 Hours
+5 - 8 Years	4.5 Hours	81 Hours
8+ Years	5.0 Hours	90 Hours

## **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## **Fund Balance**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for the specific purposes determined by formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.
- **Assigned:** This classification is intended to be used by the County for specific purposes, but do not meet the criteria to be classified as committed. Commissioners' Court may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

### **Deficit Fund Balance**

At September 30, 2016, Complex Fire Public Assistance Grants, State Complex Fire and FEMA Fire Mitigation Grants, and Hidden Pines FMAG grant funds, had a deficit fund balance of \$1,094,417, \$709,960 and \$84,348, respectively. These deficit fund balances are primarily the result of unavailable grant revenue that is reported as deferred inflows of resources at year-end. These deficit fund balances will be eliminated as resources are received from federal grants.

### **Net Position**

Net position represents the difference between assets, deferred outflows/inflows of resources and liabilities. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category:

- Deferred charge on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Pension contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five year period.
- Difference in expected and actual pension experience - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

- Changes in actuarial assumptions – These changes are deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items that qualify for reporting in this category.

- Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Difference in expected and actual pension experience - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

### **Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

## **II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

### **A. Deposits and Investments**

#### **Legal and Contractual Provisions Governing Deposits and Investments**

The funds of the County must be deposited and invested under the terms of a contract, contents of which are set out in the Depository Contract Law. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledged securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") Insurance.

The Public Funds Investment Act (government Code Chapter 2256) contains specific provisions in the areas of investment management reports and establishment for appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; (8) investment staff quality and capabilities; and (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investments at September 30, 2016, were as follows:

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Weighted Average Maturity (Days)</u>
TexPool	\$ 15,427,787	43
Texas Term	1,264,553	54
Texas Class	<u>1,152,032</u>	56
Total	<u>\$ 17,844,372</u>	

The State Comptroller of Public Accounts exercises oversight responsibility over TexPool, the Texas Local Government Investment Pool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. There is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risk, TexPool's investment policy allows the portfolio's investment manager to only invest in obligations of the U. S. Government, its agencies; repurchase agreements; and no-load AAAM money market mutual funds registered with the SEC. TexPool is rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as the office of the Comptroller of Public Accounts for review.

The TexasTERM Local Government Investment Pool was organized under a common investment contract on September 18, 2000. An elected Advisory Board is responsible for the overall management of the Pool, including formation and implementation of its investment and operating policies. The Pool is a non-taxable investment fund established for local governments in Texas under the provisions of the Texas Interlocal Cooperation Act. The Pool offers two investment portfolios including TexasTERM and TexasDAILY. TexasTERM portfolio and TexasDAILY portfolio are rated AA Af and AAAM, respectively by Standard & Poor's and are overseen by the TexasTERM and Advisory Board.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as an investment pool for its participants pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The County participates in this external investment pool for state and local governments to maintain the liquidity of its funds and to maximize yield in accordance with Public Funds Investment Act (the “Act”), Section 2256.01, et seq., Texas Government Code. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate, Cutwater Investor Services Corp. as Program Administrator, and Wells Fargo Bank Texas, NA as Custodian. The Board of Trustees has appointed an Advisory Board composed of participants and other persons who do not have a business relationship with the Trust and are qualified to advise the Trust. The Advisory Board provides advice to the Board of Trustees and the Program Administrator about the investment policy and investment strategy of the trust and about other matters as requested by the Board of Trustees and the Program Administrator. Texas CLASS’s investment credit quality rating was AAAM by Standard & Poor’s.

**Policies Governing Deposits and Investments**

In compliance with the Public Funds Investment Act, the County has adopted a deposit and investment policy. That policy addresses the following risks:

**Custodial Credit Risk: Deposits:** This is the risk that in the event of bank failure, the County’s deposits may not be returned to it. The County was not exposed to custodial credit risk since its deposits at year-end and during the year ended September 30, 2016, was covered by depository insurance or by pledged collateral held by the County’s agent bank in the County’s name.

**Custodial Credit Risk: Investments:** This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments are subject to custodial credit risk only if they are evidenced by securities that exist in physical or book entry form; therefore, positions in external investment pools are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.

**B. Receivables**

Receivables at year-end for the government’s individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Road and Bridge	Other Governmental	Total
Taxes	\$ 1,772,050	\$ 491,022	\$ 405,614	\$ 2,668,686
Court fines	3,135,184	-	-	3,135,184
Miscellaneous	1,311,263	88,929	44,258	1,444,450
	<u>6,218,497</u>	<u>579,951</u>	<u>449,872</u>	<u>7,248,320</u>
Less: allowance for uncollectibles	( 2,670,357)	( 88,383)	( 72,827)	( 2,831,567)
	<u>( 2,670,357)</u>	<u>( 88,383)</u>	<u>( 72,827)</u>	<u>( 2,831,567)</u>
Total	<u>\$ 3,548,140</u>	<u>\$ 491,568</u>	<u>\$ 377,045</u>	<u>\$ 4,416,753</u>

### C. Interfund Balances and Activity

The composition of interfund balances as of September 30, 2016, was as follows:

<u>Due to</u>	<u>Due from</u>	<u>Totals</u>
GLO Complex Fire Grants	Complex Fire Public Assistance Grants	\$ 1,094,417
GLO Complex Fire Grants	Other Governmental	<u>90,790</u>
Totals		<u>\$ 1,185,207</u>

The interfund balance between the General Fund and the other governmental funds resulted from the time lag between the dates that payments between funds were made.

Interfund activity for the year ended September 30, 2016, was as follows:

	<u>Transfer to</u>		<u>Totals</u>
	<u>General</u>	<u>Nonmajor Governmental</u>	
Transfer from:			
GLO Complex Fire Grants	\$ -	\$ 37,529	\$ 37,529
Other governmental	<u>33,510</u>	<u>-</u>	<u>33,510</u>
Totals	<u>\$ 33,510</u>	<u>\$ 37,529</u>	<u>\$ 71,039</u>

The County transferred funds to supplement specific projects.

### D. Capital Assets

Capital asset activity for the year ended September 30, 2016, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 5,372,367	\$ 359,166	\$ -	\$ 5,731,533
Construction in progress	<u>158,104</u>	<u>2,173,076</u>	<u>-</u>	<u>2,331,180</u>
Total assets not being depreciated	<u>5,530,471</u>	<u>2,532,242</u>	<u>-</u>	<u>8,062,713</u>
Capital assets, being depreciated:				
Infrastructure	43,466,873	-	-	43,466,873
Buildings and improvements	38,308,159	2,153,371	-	40,461,530
Machinery and equipment	<u>21,005,432</u>	<u>2,153,280</u>	<u>( 1,017,037)</u>	<u>22,141,675</u>
Total capital assets being depreciated	<u>102,780,464</u>	<u>4,306,651</u>	<u>( 1,017,037)</u>	<u>106,070,078</u>
Less accumulated depreciation:				
Infrastructure	( 20,221,938)	( 1,034,014)	-	( 21,255,952)
Buildings and improvements	( 13,370,381)	( 957,432)	-	( 14,327,813)
Machinery and equipment	<u>( 14,438,549)</u>	<u>( 1,778,086)</u>	<u>1,003,552</u>	<u>( 15,213,083)</u>
Total accumulated depreciation	<u>( 48,030,868)</u>	<u>( 3,769,532)</u>	<u>1,003,552</u>	<u>( 50,796,848)</u>
Total capital assets being depreciated, net	<u>54,749,596</u>	<u>537,119</u>	<u>( 13,485)</u>	<u>55,273,230</u>
Governmental activities capital assets, net	<u>\$ 60,280,067</u>	<u>\$ 3,069,361</u>	<u>\$ ( 13,485)</u>	<u>\$ 63,335,943</u>

Depreciation expense was charged to functions of the County as follows:

Governmental activities:	
General government	\$ 573,154
Public safety	1,208,856
Health, sanitation and welfare	548
Road and bridge	1,961,154
Culture and recreation	23,167
Conservation and development	<u>2,653</u>
 Total depreciation expense - governmental activities	 <u>\$ 3,769,532</u>

**E. Long-term Debt**

The County issues bonds and capital leases to provide funds for the acquisition and construction of major capital facilities and equipment. Bonds and capital leases as of September 30, 2016, were as follows:

Issue Description	Original Balance	Interest Rate	Issue and Maturity Date	Outstanding Balance
Bonds:				
2009 Limited Tax Refunding Bonds	3,830,000	2.00-4.00%	2010-2019	\$ 1,335,000
2010 Combination Tax and Revenue	10,810,000	2.00-3.25%	2011-2030	8,350,000
2012 Limited Tax Refunding	6,425,000	2.00-3.00%	2012-2023	4,330,000
2013 Limited Tax Refunding	9,120,000	2.00-3.00%	2013-2025	8,155,000
2014 Combination Tax and Revenue Certificates of Obligation	9,335,000	3.00-4.00%	2016-2034	8,835,000
2015 Limited Tax Refunding	4,715,000	3.00-3.50%	2016-2021	<u>4,175,000</u>
Total bonds payable				<u>\$ 35,180,000</u>
Capital lease:				
Dell - computer equipment	158,836	5.04%	2016-2018	<u>\$ 103,205</u>
Total capital lease				<u>\$ 103,205</u>

Annual debt service requirements to maturity for bonds are as follows:

Year Ending September 30,	Principal	Interest	Total
2017	\$ 2,715,000	\$ 1,107,025	\$ 3,822,025
2018	2,920,000	1,038,575	3,958,575
2019	3,165,000	963,025	4,128,025
2020	2,870,000	872,700	3,742,700
2021	2,980,000	793,325	3,773,325
2022-2026	12,805,000	2,600,900	15,405,900
2027-2031	5,745,000	999,325	6,744,325
2032-2034	<u>1,980,000</u>	<u>160,400</u>	<u>2,140,400</u>
Total	<u>\$ 35,180,000</u>	<u>\$ 8,535,275</u>	<u>\$ 43,715,275</u>

This year, the County entered into a lease agreement as lessee for financing computer equipment valued at \$158,836. The equipment has a 3-year estimated useful life. This year, \$52,945 was included in depreciation expense. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date.

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2016, were as follows:

<u>For the Year Ending September 30,</u>	<u>Governmental Activities</u>
2017	\$ 55,631
2018	<u>55,631</u>
Total minimum lease payments	111,262
Less: amount of representing interest	( 8,057)
Present value of minimum lease payments	<u>\$ 103,205</u>

Long-term activity for the year ended September 30, 2016, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds	\$ 38,215,000	\$ -	\$ 3,035,000	\$ 35,180,000	\$ 2,715,000
Premium on bonds	1,555,846	-	143,875	1,411,971	143,875
Capital leases	-	103,205	-	103,205	50,304
Compensated absences	693,852	938,200	906,360	725,692	181,423
Net OPEB obligation	9,969,002	1,809,190	415,019	11,363,173	-
Net pension liability	<u>2,957,544</u>	<u>10,971,349</u>	<u>5,955,848</u>	<u>7,973,045</u>	<u>-</u>
Total long-term debt	<u>\$ 53,391,244</u>	<u>\$ 13,821,944</u>	<u>\$ 10,456,102</u>	<u>\$ 56,757,086</u>	<u>\$ 3,090,602</u>

Compensated absences, net pension liability and OPEB obligation are typically funded with the General and Road and Bridge Funds.

### **Defeasance of Debt**

As of September 30, 2016, the County does not have outstanding balances of bond issues that have been refunded and defeased in-substance by placing existing assets and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments.

### III. OTHER INFORMATION

#### A. Defined Benefit Pension Plan

##### **Plan Description**

The District participates in a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent, multiple-employer, public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at [www.tcdrs.org](http://www.tcdrs.org).

All full and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.

##### **Benefits Provided**

TCDRS provides retirement, disability and survivor benefits for all eligible employees. Benefit terms are established by the TCDRS Act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act. Updated annuity purchase rates will go into effect for post-2017 benefit accruals earned after 2017. Benefits accrued before 2018 will not be impacted by this update. This change was reflected in the 2015 actuarial valuation.

##### ***Employees covered by benefit terms***

At the December 31, 2015 valuation and measurement date, the following employees were covered by the benefit terms:

## Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Inactive employees or beneficiaries currently receiving benefits	216
Inactive employees entitled to but not yet receiving benefits	286
Active employees	<u>499</u>
	<u><u>1,001</u></u>

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 9.97% and 9.92% in calendar years 2015 and 2016, respectively. The District's contributions to TCDRS for the year ended September 30, 2016, were \$2,182,753 and equal to the required contributions.

## Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2015, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Inflation	3.0% per year
Overall payroll growth	3.5% per year
Investment rate of return	8.00%, net of investment expenses, including inflation

## *Actuarial Assumptions*

The Total Pension Liability in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions:

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	The RP-2000 Active Employee Mortality Table for males with a two-year set-forward and the RP-2000 Active Employee Mortality Table for females with a four-year setback, both projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale after that.
Service retirees, beneficiaries and non-depositing members	The RP-2000 Combined Mortality Table projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale after that, with a one-year set-forward for males and no age adjustment for females.
Disabled retirees	RP-2000 Disabled Mortality Table projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale after that, with no age adjustment for males and a two-year set-forward for females.

The actuarial assumptions that determined the total pension liability as of December 31, 2015, were based on the results of an actuarial experience study for the period January 1, 2009 through December 31, 2012, except for mortality assumptions. Mortality assumptions were updated for the 2015 valuation to reflect projected improvements.

The long-term expected rate of return on pension plan investments is 8.0%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. The application of the investment return assumption was changed for purposes of determining plan liabilities in the 2015 actuarial valuation. All plan liabilities are now valued using an 8% discount rate. Previously, some liabilities were valued using a 7% discount rate and others were valued using a 9% discount rate.

The long-term expected rate of return on TCDRS is determined by adding inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information below are based on January 2016 information for a 7 to 10 year time horizon. The valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2013. The target allocation and best estimates of geometric real rates return for each major assets class are summarized in the following table:

<b>Asset Class</b>	<b>Benchmark</b>	<b>Target Allocation <sup>(1)</sup></b>	<b>Geometric Real Rate of Return (Expected minus Inflation) <sup>(2)</sup></b>
US Equities	Dow Jones U.S. Total Stock Market Index	14.50%	5.45%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index <sup>(3)</sup>	14.00%	8.45%
Global Equities	MSCI World (net) Index	1.50%	5.75%
International Equities - Developed	MSCI World Ex USA (net)	10.00%	5.45%
International Equities - Emerging	MSCI World Ex USA (net)	8.00%	6.45%
Investment-Grade Bonds	Barclays Capital Aggregate Bond Index	3.00%	1.00%
High-Yield Bonds	Citigroup High-Yield Cash-Pay Capped Index	3.00%	5.10%
Opportunistic Credit	Citigroup High-Yield Cash-Pay Capped Index	2.00%	5.09%
Direct Lending	Citigroup High-Yield Cash-Pay Capped Index	5.00%	6.40%
Distressed Debt	Citigroup High-Yield Cash-Pay Capped Index	3.00%	8.10%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FRSE EPRA/NAREIT Global Real Estate Index	3.00%	4.00%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	6.80%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index <sup>(4)</sup>	5.00%	6.90%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	25.00%	5.25%

<sup>(1)</sup> Target asset allocation adopted at the April 2016 TCDRS Board meeting.

<sup>(2)</sup> Geometric real rates of return in addition to assumed inflation of 1.6% per Cliffwater's 2016 capital market assumptions.

<sup>(3)</sup> Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

<sup>(4)</sup> Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

### ***Discount Rate***

The discount rate used to measure the Total Pension Liability was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability.

***Changes in the Net Pension Liability***

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balance at December 31, 2014	\$ 74,877,421	\$ 71,919,877	\$ 2,957,544
Changes for the year:			
Service cost	2,874,446	-	2,874,446
Interest on total pension liability <sup>(1)</sup>	6,067,672	-	6,067,672
Effect of plan changes <sup>(2)</sup>	( 570,600)		( 570,600)
Effect of economic/demographic gains or losses	( 1,722,037)	-	( 1,722,037)
Effect of assumptions changes or inputs	845,840		845,840
Refund of contributions	( 374,927)	( 374,927)	-
Benefit payments	( 2,709,275)	( 2,709,275)	-
Administrative expenses	-	( 51,567)	51,567
Member contributions	-	1,515,222	( 1,515,222)
Net investment income	-	( 815,720)	815,720
Employer contributions	-	2,147,989	( 2,147,989)
Other <sup>(3)</sup>	-	( 316,104)	316,104
Balance at December 31, 2015	<u>\$ 79,288,540</u>	<u>\$ 71,315,495</u>	<u>\$ 7,973,045</u>

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or

<sup>(2)</sup> Reflects new annuity purchase rates applicable to all TCDRS employers effective January 1, 2018.

<sup>(3)</sup> Relates to allocation of system-wide items.

***Sensitivity Analysis***

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.1%) or 1-percentage-higher (9.1%) than the current rate:

	1% Decrease	Current	1% Increase
	7.1%	Discount Rate 8.1%	9.1%
Total pension liability	\$ 90,206,214	\$ 79,288,539	\$ 70,271,128
Fiduciary net position	<u>71,315,495</u>	<u>71,315,495</u>	<u>71,315,495</u>
Net pension liability/(asset)	<u>\$ 18,890,719</u>	<u>\$ 7,973,044</u>	<u>\$ ( 1,044,367)</u>

### ***Pension Plan Fiduciary Net Position***

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at [www.tcdrs.org](http://www.tcdrs.org).

### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended September 30, 2016, the County recognized pension expense of \$2,711,698. At year-end, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 21,394	\$ 1,377,630
Changes in actuarial assumptions	676,672	-
Difference between projected and actual investment earnings	5,964,166	-
Contributions subsequent to the measurement date	<u>1,573,696</u>	<u>-</u>
Total	<u>\$ 8,235,928</u>	<u>\$ 1,377,630</u>

\$1,573,696 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2017. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expenses as follows:

For The Year Ended September 30,	
2017	\$ 1,373,201
2018	1,373,201
2019	1,373,201
2020	1,164,999

## **B. Other Post Employment Benefits**

### **Plan Description**

The County sponsors a Retiree Health Insurance Benefits Plan (the "Plan"). The Plan provides these other post-employment benefits ("OPEB") for eligible employees through a single-employer defined benefit plan. Employees who meet the following criteria will qualify for health insurance benefits on County-sponsored plans, as described below. The County will pay premiums for the retiree only; any dependent premiums shall be paid by the retiree. Qualifying retirees (and dependents, if applicable) will be required to switch to the County-sponsored post-Medicare health insurance plan when they reach Medicare eligibility; in addition, they may be required to enroll in specific Medicare plans (such as Parts A and B) in order to participate.

Eligibility:

In order to be eligible for health insurance benefits, an employee must:

- Be eligible for retirement under TCDRS (see Note G – Employee Retirement System);
- Have served at least 8 continuous years as a regular, non-temporary employee of Bastrop County;
- Elect to participate in the insurance benefit within 30 days of retirement; and
- Begin drawing their TCDRS retirement annuity immediately after retiring from Bastrop County.

Retiree health insurance benefits are based on a retiree’s hire date, retirement date, and/or years of service at Bastrop County, as follows:

- Retirees who were already retired as of August 8, 2010, or employees who were retirement eligible and retire on or before September 30, 2011, shall have group health and dental benefits paid 100% by Bastrop County.
- The benefit schedule shown in “Plan A” below applies to Bastrop County employees who:
  1. Were actively employed in a regular, non-temporary position as of September 30, 2010; and
  2. Did not retire on or before September 30, 2011.

Years of Service* at Retirement	% of Premium Paid by County	
	Pre-Medicare	Post-Medicare
less than 8	0%	0%
8 to < 12	50%	50%
12 to < 16	60%	60%
16 to < 20	70%	70%
20 to < 24	80%	80%
over 24	100%	100%

\* Years of Service at Bastrop County – employees must have a minimum of 8 continuous years to qualify for retiree health benefits.

### Plan B

Years of Service* at Retirement	% of Premium Paid by County	
	Pre-Medicare	Post-Medicare
less than 8	0%	0%
8 to < 12	0%	0%
12 to < 16	0%	0%
16 to < 20	50%	0%
20 to < 24	75%	0%
over 24	100%	0%

\* Years of Service at Bastrop County – employees must have a minimum of 8 continuous years to qualify for retiree health benefits.

### Other Provisions

At the time of retirement, any optional insurance offered to retirees (such as Dental and Life) may be selected. Premiums will be paid by the retiree. Optional insurance is only offered at the time of retirement.

Retiree's dependents may be enrolled in the County-sponsored Health Insurance Plan, subject to the following provisions and policies:

- The spouse/dependent must have been enrolled in a County health insurance plan since the retiree's effective date of retirement, at a minimum;
- Medicare eligibility must be age-based in order to enroll in the Medicare Supplement Plan – being eligible for Medicare under other provisions, such as disability, does not qualify per TAC policy, and;
- All dependent coverage premiums are paid by the retiree.

Retirees and their dependent(s), if applicable, may remain on the Group Health Plan (GHP) until they are Medicare-eligible, at which time they will be transferred to the Medicare Supplement Plan (MSP). If a retiree's covered dependents(s) is/(are) not Medicare-eligible as of the date the retiree becomes Medicare-eligible, such dependent(s) will be allowed to remain on the GHP until he/she becomes Medicare-eligible.

A retiree's spouse may enroll in the MSP (as long as the retiree is covered on a County health plan), when the spouse becomes Medicare-eligible (age based). Premiums for health coverage are based on age, and prescription drug coverage is based on the federal amount charged for Medicare Part-D. Existing coverage for a retiree's spouse may be continued, at his/her expense, when the retiree dies.

## Funding Policy

The Commissioners' Court, as the governing body of the County, approves Other Postemployment Benefits ("OPEB") on a year-to-year basis during the annual budget process and has not created a constitutionally valid obligation for OPEB beyond fiscal year 2016. While retirees have statutory authority to purchase continuing health care on the County employee health care plan, the County is under no legal obligation to pay or otherwise subsidize retiree premiums. To be eligible for this benefit in years where the benefit is provided one must be a County retiree.

## Annual OPEB Cost

The County's annual other post-employment benefits (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of accrual that is projected to recognize the normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The annual OPEB cost for the three most recent fiscal years is as follows:

	2014	2015	2016
Annual required contribution	\$ 1,618,915	\$ 1,724,479	\$ 1,776,213
Interest on OPEB obligation	327,846	385,163	448,605
Adjustment to ARC	( 303,746)	( 356,849)	( 415,628)
Annual OPEB cost (expense) end of year	1,643,015	1,752,793	1,809,190
Employer contributions	( 369,300)	( 342,965)	( 415,019)
Increase in net OPEB obligation	1,273,715	1,409,828	1,394,171
Net OPEB obligation - as of beginning of year	7,285,459	8,559,174	9,969,002
Net OPEB obligation - as of end of year	\$ 8,559,174	\$ 9,969,002	\$ 11,363,173
Percentage of OPEB cost contributed	22.5%	19.6%	22.9%

## Schedule of Funding Progress for the Retirement Plan For the Employees of Bastrop County

The funding status of the County's retiree health care plan as of December 31, 2015, the most recent actuarial valuation completed, is as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded/ (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2014	\$ -	\$ 16,579,075	\$ 16,579,075	- %	\$ 19,751,733	83.94%

## Actuarial Methods and Assumptions

The Projected Unit Credit actuarial cost method is used to calculate the GASB ARC for the County's retiree health care plan. Using the plan benefits, the present health premiums and a set of actuarial assumptions, the anticipated future payments are projected. The projected unit credit method then provides for a systematic recognition of the cost of these anticipated payments. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

### Actuarial Methods and Assumptions

Inflation rate	3.00% per annum
Investment rate of return	4.50%, net of expenses
Actuarial cost method	Projected unit credit cost method
Amortization method	Level as a percentage of employee payroll
Amortization period	30-year open amortization
Salary growth	3.00% per annum
Medical trend: Pre-65	Initial rate of 7.00% declining to an ultimate rate of 5.00% after 10 years
Medical trend: Post-65	Initial rate of 7.25% declining to an ultimate rate of 4.50% after 14 years

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status and the annual required contributions of the County's retiree health care plan are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

## C. Post Employment Group Term Life Insurance Plan

### Plan Description

The County participates in a cost-sharing multiple-employer defined-benefit group-term life insurance plan operated by the Texas County and District Retirement System (TCDRS). This plan is referred to as the Group Term Life Fund (GTLF). This optional plan provides group term life insurance coverage to current eligible employees and, if elected by employers, to retired employees. The coverage provided to retired employees is a postemployment benefit other than pension benefits (OPEB). Retired employees are insured for \$5,000.

The GTLF is a separate trust administered by the TCDRS board of trustees. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for the GTLF. This report is available at [www.tcdrs.org](http://www.tcdrs.org). TCDRS' CAFR may also be obtained by writing to the Texas County and District Retirement System, P. O. Box 2034, Austin, Texas 78768-2034.

### **Funding Policy**

Each participating employer contributes to the GTLF at a contractually required rate. An annual actuarial valuation is performed and the contractual rate is determined using the unit credit method for providing one-year term life insurance. The County's contributions to the GTLF for the years ended September 30, 2016, 2015, and 2014 were \$66,945, \$62,249, and \$50,355, respectively, which equaled the contractually required contributions each year.

### **D. Contingencies**

The County has contingent liabilities with respect to pending claims and litigation that, in the opinion of the County, are not material and the possibility of an unfavorable outcome is remote. The ultimate effect, if any, that such litigation may have on the future financial position of the County, is not presently determinable.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

### **E. Commitments**

#### **Road and Bridge**

In a prior year, the County committed \$315,000 of Road and Bridge Precinct 4 fund balance for a road project within the Elgin Reinvestment Zone Number One, City of Elgin, Texas.

#### **Encumbrances**

Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at September 30 and encumbrances outstanding at that time are to be either canceled or appropriately provided for in the subsequent year's budget. The County had no outstanding end-of-year encumbrances.

## **F. Risk Management**

The County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; and omissions; and natural disasters for which it carries commercial insurance. The County uses various commercial carriers to insure against these risks. Settled claims did not exceed the coverage for any of the past three fiscal years.

## **G. New Accounting Principles**

Significant new accounting standards not yet implemented by the County include the following.

Statement No. 75, “*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*” – This statement changes the focus of accounting of postemployment benefits other than pensions from whether an entity is responsible for funding the benefits over time to a point-in-time liability that is reflected on the employer’s financial statements for any actuarially unfunded portion of benefits earned to date. This statement will become effective for the County in fiscal year 2018.

Statement No. 77, “*Tax Abatement Disclosures*” – This statement requires governments that enter into tax abatement agreements to provide certain disclosures regarding these commitments. This statement will become effective for the County in fiscal year 2017.

**REQUIRED  
SUPPLEMENTARY INFORMATION**

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# BASTROP COUNTY, TEXAS

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

### GENERAL FUND

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Property	\$ 21,205,000	\$ 21,205,000	\$ 21,358,694	\$ 153,694
Sales	3,340,000	3,340,000	3,719,454	379,454
Mixed beverage	135,000	135,000	164,980	29,980
Licenses and permits	780,800	780,800	1,011,247	230,447
Intergovernmental	1,108,569	1,108,569	1,214,045	105,476
Charges for services	6,276,595	6,186,595	7,020,947	834,352
Fines and forfeitures	1,031,610	1,031,610	1,023,979	( 7,631)
Investment earnings	10,125	10,125	69,612	59,487
Contributions	25,025	25,025	30,280	5,255
Other	183,000	183,000	384,228	201,228
Total revenues	<u>34,095,724</u>	<u>34,005,724</u>	<u>35,997,466</u>	<u>1,991,742</u>
<b>EXPENDITURES</b>				
Current:				
General government	14,429,407	14,872,407	14,344,282	528,125
Public safety	17,598,449	17,195,449	16,919,464	275,985
Health, sanitation, and welfare	1,446,763	1,496,763	1,470,738	26,025
Culture and recreation	221,573	221,573	205,652	15,921
Conservation and development	99,532	99,532	90,685	8,847
Capital outlay	300,000	300,000	384,362	( 84,362)
Total expenditures	<u>34,095,724</u>	<u>34,185,724</u>	<u>33,415,183</u>	<u>770,541</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>( 180,000)</u>	<u>2,582,283</u>	<u>2,762,283</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Capital leases issued	-	-	103,205	103,205
Transfer in	-	-	33,510	33,510
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>136,715</u>	<u>136,715</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>-</u>	<u>( 180,000)</u>	<u>2,718,998</u>	<u>2,898,998</u>
<b>FUND BALANCES, BEGINNING</b>	<u>8,847,780</u>	<u>8,847,780</u>	<u>8,847,780</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 8,847,780</u>	<u>\$ 8,667,780</u>	<u>\$ 11,566,778</u>	<u>\$ 2,898,998</u>

**BASTROP COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**ROAD AND BRIDGE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property taxes	\$ 5,682,500	\$ 5,682,500	\$ 5,758,965	\$ 76,465
Licenses and permits	1,120,000	1,120,000	1,130,918	10,918
Charges for services	206,500	206,500	88,261	( 118,239)
Investment earnings	27,500	27,500	43,881	16,381
Other	<u>420,000</u>	<u>420,000</u>	<u>218,958</u>	<u>( 201,042)</u>
Total revenues	<u>7,456,500</u>	<u>7,456,500</u>	<u>7,240,983</u>	<u>( 215,517)</u>
<b>EXPENDITURES</b>				
Current:				
Road and bridge	7,906,500	7,906,500	6,565,838	1,340,662
Capital outlay	<u>150,000</u>	<u>150,000</u>	<u>472,533</u>	<u>( 322,533)</u>
Total expenditures	<u>8,056,500</u>	<u>8,056,500</u>	<u>7,038,371</u>	<u>1,018,129</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 600,000)	( 600,000)	202,612	802,612
<b>FUND BALANCES, BEGINNING</b>	<u>6,847,729</u>	<u>6,847,729</u>	<u>6,847,729</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 6,247,729</u>	<u>\$ 6,247,729</u>	<u>\$ 7,050,341</u>	<u>\$ 802,612</u>

## **BASTROP COUNTY, TEXAS**

### **NOTES TO BUDGETARY INFORMATION**

**SEPTEMBER 30, 2016**

#### **BUDGETARY INFORMATION**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- The County Judge, as budget officer, with the assistance of the County Auditor, prepares a budget to cover all proposed expenditures for the succeeding year and delivers the proposed budget, including the general revenue sharing budget, to Commissioners' Court, which makes any necessary modifications.
- The Commissioners' Court holds budget sessions with each department head.
- The Commissioners' Court holds budget hearings for the public.
- The Commissioners' Court formally adopts the budget in an open court meeting.
- The adopted budget becomes the authorization for all legal expenditures for the County for the fiscal year. Appropriations lapse at the end of the fiscal year.

The formally adopted budget may be legally amended by commissioners in accordance with Article 689A-11 or 689A-20 of Vernon's Annotate Civil Statutes.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the Complex Fire Public Assistance Grants, GLO Complex Fire Grants, State Complex Fire and FEMA Fire Mitigation Grants, Memorial Day Flood of 2015, Halloween Day Flood 2015, Tax Day Flood 2016, Memorial Day Flood 2016, Hidden Pines FMAG, CETRZ Grant, Road District #3, Certificates of Obligation 2010, and Certificates of Obligation 2014 Funds.

An appropriations resolution (the appropriated budget) to control the level of expenditures must be legally enacted on or about September 1. The County maintains its legal level of budgetary control at the function level. Amendments to the 2016 budget were approved by the Commissioners' Court as provided by law.

Unencumbered appropriations lapse at year-end and revert to the respective funds from which were originally appropriated, thus becoming available for future appropriation.

## **EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

For the year ended September 30, 2016, expenditures exceeded appropriations in the following functions:

General fund:	
Capital outlay	84,362
Road and Bridge fund:	
Capital outlay	322,533
District Attorney Hot Checks fund:	
Public safety	3,001
District Attorney Special fund:	
General government	3,338
District Attorney Law Enforcement fund:	
Public safety	489
Sheriff's Foreiture fund:	
Public safety	42,408

These over expenditures were funded by expenditures in other functions being under budget or existing fund balance.

## BASTROP COUNTY, TEXAS

### SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

SEPTEMBER 30, 2016

<b>Plan Year Ended December 31</b>	<u><b>2015</b></u>	<u><b>2014</b></u>
<b>Total Pension Liability</b>		
Service Cost	\$ 2,874,446	\$ 2,791,890
Interest total pension liability	6,067,672	5,605,428
Effect of plan changes	( 570,600)	-
Effect of assumption changes or inputs	845,840	-
Effect of economic/demographic (gains) or losses	( 1,722,037)	35,657
Benefit payments/refunds of contributions	<u>( 3,084,202)</u>	<u>( 2,726,132)</u>
Net change in total pension liability	4,411,119	5,706,843
Total pension liability - beginning	<u>74,877,422</u>	<u>69,170,579</u>
Total pension liability - ending (a)	<u><u>\$ 79,288,541</u></u>	<u><u>\$ 74,877,422</u></u>
<b>Plan Fiduciary Net Position</b>		
Employer contributions	\$ 2,147,989	\$ 1,968,285
Member contributions	1,515,222	1,382,621
Investment income net of investment expenses	( 815,720)	4,484,787
Benefit payments refunds of contributions	( 3,084,202)	( 2,726,132)
Administrative expenses	( 51,567)	( 53,468)
Other	<u>( 316,104)</u>	<u>47,927</u>
Net change in plan fiduciary net position	( 604,382)	5,104,020
Plan fiduciary net position - beginning	<u>71,919,877</u>	<u>66,815,858</u>
Plan fiduciary net position - ending (b)	<u>71,315,495</u>	<u>71,919,878</u>
Net pension liability - ending (a) - (b)	<u><u>\$ 7,973,046</u></u>	<u><u>\$ 2,957,544</u></u>
Fiduciary net position as a percentage of total pension liability	89.94%	96.05%
Pensionable covered payroll	\$ 21,596,679	\$ 19,751,733
Net pension liability as a percentage of covered payroll	36.92%	14.97%

Note: This schedule is required to include 10 years of information, but information prior to 2014 is not available.

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

**SEPTEMBER 30, 2016**

<b>Fiscal Year Ended September 30,</b>	<b>Actuarially Determined Contribution</b>	<b>Actual Employer Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Pensionable Covered Payroll (1)</b>	<b>Actual Contribution as a % of Covered Payroll</b>
2014	1,939,037	1,939,037	-	19,586,419	9.9%
2015	2,025,254	2,025,254	-	20,391,224	9.9%
2016	2,183,753	2,183,753	-	21,982,795	9.9%

(1) Payroll is calculated based on contributions as reported to TCDRS.

Note: This schedule is required to include 10 years of information, but information prior to 2014 is not available.

# BASTROP COUNTY, TEXAS

## NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

SEPTEMBER 30, 2016

<b>Valuation Timing</b>	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
<b>Actuarial Cost Method</b>	Entry age normal
<b>Amortization Method</b>	Level percentage of payroll, closed
<b>Remaining Amortization Period</b>	15 years
<b>Asset Valuation Method</b>	5 year smoothed market
<b>Inflation</b>	3.0%
<b>Salary Increases</b>	Varies by age and service. 4.9% average over career including inflation.
<b>Investment Rate of Return</b>	8.0%, net of investment expenses, including inflation
<b>Retirement Age</b>	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
<b>Mortality</b>	In the 2015 actuarial valuation, assumed life expectancies were adjusted as a result of adopting a new projection scale (110% of the MP-2014 Ultimate Scale) for 2014 and later. Previously Scale AA had been used. The base table is the RP-2000 table projected with Scale AA to 2014.
<b>Changes in Plan Provisions Reflected in the Schedule</b>	No changes in plan provisions are reflected in the Schedule of Employer Contributions.

# BASTROP COUNTY, TEXAS

## SCHEDULE OF FUNDING PROGRESS FOR OTHER POSTEMPLOYMENT BENEFITS FOR THE YEAR ENDED SEPTEMBER 30, 2016

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
12/31/10	\$ -	\$ 13,837,752	\$ 13,837,752	- %	\$ 19,074,031	72.55%
12/31/12	-	14,127,185	14,127,185	- %	18,688,809	75.59%
12/31/14	-	16,579,075	16,579,075	- %	19,751,733	83.94%

**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

*Special Revenue Funds* are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

***Memorial Day Flood 2015 Fund*** (DR 4223 - 260) – This fund was created to track the revenues and expenditures for the 2015 Memorial Day Flood, Eligible for Public Assistance caused by flooding May 4, 2015 through June 19, 2015. FEMA Funded 75/25

***Halloween Day Flood 2015 Fund*** (DR 4245 - 262) – This fund was created to track the revenues and expenditures for the 2015 Halloween Day Flood, Eligible for Public Assistance caused by flooding from October 22, 2015 through October 31, 2015. FEMA Funded 75/25

***Tax Day Flood 2016 Fund*** (DR 4269 - 263) – This fund was created to track the revenues and expenditures for the 2015 Tax Day Flood, Eligible for Public Assistance for damages caused by flooding from April 17, 2016 through April 24, 2016. FEMA Funded 75/25

***Memorial Day Flood 2016 Fund*** (DR 4272 - 264) – This fund was created to track the revenues and expenditures for the 2016 Memorial Day Flood. Eligible for Public Assistance for damages caused by flooding from May 26, 2016 through May 24, 2016. FEMA Funded 75/25.

***Hidden Pines FMAG Fund*** (FM-5116 - 270) – This fund was created on October 14, 2015 for Hidden Pines Fire from October 13, 2015 through October 24, 2015. Fire did not qualify for Public Assistance.

***Hotel Occupancy Tax Fund***– This fund is used to account for revenues and expenditures relating to tourism marketing for Bastrop County. Revenue is derived from a tax collected from hotels, motels, and other short-term rental properties. These funds are restricted for this purpose only.

***CETRZ Grant*** – This fund is used to account for expenditures incurred related to the Bastrop County energy transportation reinvestment zone. The resources in this fund are restricted for transportation projects.

***Mediation Services Fund*** – This fund is used to account for revenues and expenditures relating to the establishment of Dispute Resolution Services. Revenue is derived from a charge that is assessed on civil cases filed in County and District Court.

***District Attorney Hot Check Fund*** – This fund is used to account for revenues and expenditures relating to the fee collected for hot checks pursuant to Texas Code of Criminal Procedures Article 102.007. The expenditure of these funds is at the sole discretion of the District Attorney.

***District Attorney Special Fund*** – This fund is used to account for the State Prosecutor Apportionment allocation funds paid through the District Courts.

***Road District #3 Fund*** – This fund was established for the improvement of roads and infrastructure in the Stony Point subdivision. This obligation for the debt was paid off in fiscal year 2012-13.

***Houston Toad Fund*** – This fund is used to account for revenues and expenditures that are restricted to the preservation of the Houston Toad.

***Law Library Fund*** - This fund is used to account for revenues and expenditures relating to the establishment and maintenance of a law library. Revenue is derived from a charge that is assessed on civil cases filed in County and District Court.

***District Attorney Law Enforcement Fund*** – This fund is used to account for money and property forfeited to the District Attorney’s office under Chapter 59 of the *Texas Code of Criminal Procedure*.

***Elections Administration Fund*** – This fund is used to account for surplus from election service contracts. The expenditure of these funds is governed by the Texas Election Code 31.003.

***Inmate Commissary Fund*** – This fund is used to account for jail commissary activity. These funds are to be expended for the benefit of the inmates.

***Sheriff’s Forfeiture Fund*** – This fund accounts for revenues and expenditures for state and federal forfeiture funds. These funds are governed by state and federal forfeiture laws.

The ***Debt Service Fund*** – This fund is used to account for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

### **CAPITAL PROJECTS FUND**

The ***Certificates of Obligation 2010 Fund*** – The County issued Certificates of Obligation, Series 2010 during fiscal year 2010 to pay for planned capital projects. The received fund and related capital projects are accounted for in the Certificates of Obligation, Series 2010 Capital Projects Fund.

The ***Certificates of Obligation, Series 2014 Fund*** – The County issued Certificates of Obligation, Series 2014 during fiscal year 2014 to pay for planned capital projects. The received funds and related capital projects are accounted for in the Certificates of Obligation, Series 2014 Capital Projects Fund.

**BASTROP COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2016**

	Special Revenue Funds			
	Memorial Day Flood 2015	Halloween Day Flood 2015	Tax Day Flood 2016	Memorial Day Flood 2016
<b>ASSETS</b>				
Cash and cash equivalents	\$ 459,667	\$ 57,659	\$ -	\$ -
Taxes receivable, net	-	-	-	-
Receivables, net	-	-	-	-
Due from other governments	36,475	5,767	-	6,520
Prepaid items	-	-	-	-
Total assets	496,142	63,426	-	6,520
<b>LIABILITIES</b>				
Accounts payable	-	25	-	78
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	6,442
Total liabilities	-	25	-	6,520
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable - property taxes	-	-	-	-
Unavailable - grants	-	-	-	-
Total deferred inflows of resources	-	-	-	-
<b>FUND BALANCES</b>				
Nonspendable - prepaid items	-	-	-	-
Restricted for:				
Road and bridge	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Public safety	-	-	-	-
Conservation and development	-	-	-	-
Elections administration	-	-	-	-
Development and tourism	-	-	-	-
Committed for disaster recovery	496,142	63,401	-	-
Unassigned	-	-	-	-
Total fund balances	496,142	63,401	-	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 496,142	\$ 63,426	\$ -	\$ 6,520

Special Revenue Funds

Hidden Pines FMAG	Hotel Occupancy Tax	CETRZ Grant	Mediation Services	District Attorney Hot Check	District Attorney Special
\$ -	\$ 401,793	\$ 20	\$ 62,241	\$ 143,480	\$ 1,492
-	-	-	-	-	-
-	34,231	-	175	913	-
83,853	-	-	-	-	-
-	2,052	-	-	-	-
<u>83,853</u>	<u>438,076</u>	<u>20</u>	<u>62,416</u>	<u>144,393</u>	<u>1,492</u>
-	5,316	-	-	3,001	-
-	2,638	-	196	-	-
84,348	-	-	-	-	-
<u>84,348</u>	<u>7,954</u>	<u>-</u>	<u>196</u>	<u>3,001</u>	<u>-</u>
-	-	-	-	-	-
83,853	-	-	-	-	-
<u>83,853</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	2,052	-	-	-	-
-	-	20	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	62,220	141,392	1,492
-	-	-	-	-	-
-	-	-	-	-	-
-	428,070	-	-	-	-
-	-	-	-	-	-
( 84,348)	-	-	-	-	-
<u>( 84,348)</u>	<u>430,122</u>	<u>20</u>	<u>62,220</u>	<u>141,392</u>	<u>1,492</u>
\$ <u>83,853</u>	\$ <u>438,076</u>	\$ <u>20</u>	\$ <u>62,416</u>	\$ <u>144,393</u>	\$ <u>1,492</u>

**BASTROP COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2016**

	Special Revenue Funds			
	Road District #3	Houston Toad	Law Library	District Attorney Law Enforcement
<b>ASSETS</b>				
Cash and investments	\$ 116	\$ 206,755	\$ 46,462	\$ 159,799
Taxes receivable, net	5,156	-	-	-
Receivables, net	15	-	525	-
Due from other governments	-	-	-	-
Prepaid items	-	-	-	-
Total assets	5,287	206,755	46,987	159,799
<b>LIABILITIES</b>				
Accounts payable	-	-	6,872	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	6,872	-
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable - property taxes	5,156	-	-	-
Unavailable - grants	-	-	-	-
Total deferred inflows of resources	5,156	-	-	-
<b>FUND BALANCES</b>				
Nonspendable - prepaid items	-	-	-	-
Restricted for:				
Road and bridge	131	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Public safety	-	-	-	159,799
Conservation and development	-	206,755	40,115	-
Elections administration	-	-	-	-
Development and tourism	-	-	-	-
Committed for disaster recovery	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	131	206,755	40,115	159,799
Total liabilities, deferred inflows of resources, and fund balances	\$ 5,287	\$ 206,755	\$ 46,987	\$ 159,799

Special Revenue Funds

<u>Elections Administration</u>	<u>Inmate Commissary</u>	<u>Sheriff's Forfeiture</u>	<u>Total Nonmajor Special Revenue</u>	<u>Debt Service</u>
\$ 78,118	\$ 269,987	\$ 95,571	\$ 1,983,160	\$ 2,082,930
-	-	-	5,156	327,631
-	-	-	35,859	8,399
-	-	-	132,615	-
-	-	-	2,052	323
<u>78,118</u>	<u>269,987</u>	<u>95,571</u>	<u>2,158,842</u>	<u>2,419,283</u>
-	-	-	15,292	-
-	-	-	2,834	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>90,790</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>108,916</u>	<u>-</u>
-	-	-	5,156	325,418
<u>-</u>	<u>-</u>	<u>-</u>	<u>83,853</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>89,009</u>	<u>325,418</u>
-	-	-	2,052	323
-	-	-	151	-
-	-	-	-	2,093,542
-	-	-	-	-
-	269,987	95,571	730,461	-
-	-	-	246,870	-
78,118	-	-	78,118	-
-	-	-	428,070	-
-	-	-	559,543	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>( 84,348)</u>	<u>-</u>
<u>78,118</u>	<u>269,987</u>	<u>95,571</u>	<u>1,960,917</u>	<u>2,093,865</u>
<u>\$ 78,118</u>	<u>\$ 269,987</u>	<u>\$ 95,571</u>	<u>\$ 2,158,842</u>	<u>\$ 2,419,283</u>

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**BASTROP COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2016**

	Capital Projects		Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
	Certificates of Obligation 2010	Certificates of Obligation 2014		
<b>ASSETS</b>				
Cash and investments	\$ 41	\$ 1,503,179	\$ 1,503,220	\$ 5,569,310
Taxes receivable, net	-	-	-	332,787
Receivables, net	-	-	-	44,258
Due from other governments	-	-	-	132,615
Prepaid items	-	-	-	2,375
Total assets	41	1,503,179	1,503,220	6,081,345
<b>LIABILITIES</b>				
Accounts payable	-	415,554	415,554	430,846
Accrued liabilities	-	-	-	2,834
Due to other funds	-	-	-	90,790
Total liabilities	-	415,554	415,554	524,470
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable - property taxes	-	-	-	330,574
Unavailable - grants	-	-	-	83,853
Total deferred inflows of resources	-	-	-	414,427
<b>FUND BALANCES</b>				
Nonspendable - prepaid items	-	-	-	2,375
Restricted for:				
Road and bridge	-	-	-	151
Debt service	-	-	-	2,093,542
Capital projects	41	1,087,625	1,087,666	1,087,666
Public safety	-	-	-	730,461
Conservation and development	-	-	-	246,870
Elections administration	-	-	-	78,118
Development and tourism	-	-	-	428,070
Committed for disaster recovery	-	-	-	559,543
Unassigned	-	-	-	( 84,348)
Total fund balances	41	1,087,625	1,087,666	5,142,448
Total liabilities, deferred inflows of resources, and fund balances	\$ 41	\$ 1,503,179	\$ 1,503,220	\$ 6,081,345

**BASTROP COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Special Revenue Funds			
	Memorial Day Flood 2015	Halloween Day Flood 2015	Tax Day Flood 2016	Memorial Day Flood 2016
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Hotel occupancy tax	-	-	-	-
Intergovernmental	1,024,124	123,455	-	6,520
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Total revenues	<u>1,024,124</u>	<u>123,455</u>	<u>-</u>	<u>6,520</u>
<b>EXPENDITURES</b>				
Current:				
General government	117,717	-	-	44
Public safety	-	60,054	156	6,709
Conservation and development	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>117,717</u>	<u>60,054</u>	<u>156</u>	<u>6,753</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>906,407</u>	<u>63,401</u>	<u>( 156)</u>	<u>( 233)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	156	233
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>156</u>	<u>233</u>
<b>NET CHANGE IN FUND BALANCES</b>	906,407	63,401	-	-
<b>FUND BALANCE, BEGINNING</b>	<u>( 410,265)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 496,142</u>	<u>\$ 63,401</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Funds

Hidden Pines FMAG	Hotel Occupancy Tax	CETRZ Grant	Mediation Services	District Attorney Hot Check	District Attorney Special
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	352,208	-	-	-	-
-	-	-	-	-	-
-	-	-	14,328	9,062	22,500
-	-	-	-	-	-
-	2,449	-	340	763	-
<u>-</u>	<u>354,657</u>	<u>-</u>	<u>14,668</u>	<u>9,825</u>	<u>22,500</u>
-	-	-	15,759	1,257	25,838
121,488	-	-	-	3,001	-
-	403,497	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>121,488</u>	<u>403,497</u>	<u>-</u>	<u>15,759</u>	<u>4,258</u>	<u>25,838</u>
( 121,488)	( 48,840)	-	( 1,091)	5,567	( 3,338)
37,140	-	-	-	-	-
-	-	( 33,510)	-	-	-
<u>37,140</u>	<u>-</u>	<u>( 33,510)</u>	<u>-</u>	<u>-</u>	<u>-</u>
( 84,348)	( 48,840)	( 33,510)	( 1,091)	5,567	( 3,338)
<u>-</u>	<u>478,962</u>	<u>33,530</u>	<u>63,311</u>	<u>135,825</u>	<u>4,830</u>
<u>\$( 84,348)</u>	<u>\$ 430,122</u>	<u>\$ 20</u>	<u>\$ 62,220</u>	<u>\$ 141,392</u>	<u>\$ 1,492</u>

**BASTROP COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Special Revenue Funds			
	Road District #3	Houston Toad	Law Library	District Attorney Law Enforcement
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Hotel occupancy tax	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	10,593	41,997	-
Fines and forfeitures	-	-	-	1,400
Investment earnings	-	2,039	257	1,590
Total revenues	<u>-</u>	<u>12,632</u>	<u>42,254</u>	<u>2,990</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	10,383	51,694	-
Public safety	-	-	-	1,489
Conservation and development	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>10,383</u>	<u>51,694</u>	<u>1,489</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>2,249</u>	<u>( 9,440)</u>	<u>1,501</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	2,249	( 9,440)	1,501
<b>FUND BALANCE, BEGINNING</b>	<u>131</u>	<u>204,506</u>	<u>49,555</u>	<u>158,298</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 131</u>	<u>\$ 206,755</u>	<u>\$ 40,115</u>	<u>\$ 159,799</u>

Special Revenue Funds

<u>Elections Administration</u>	<u>Inmate Commissary</u>	<u>Sheriff's Forfeiture</u>	<u>Total Nonmajor Special Revenue</u>	<u>Debt Service</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,574,466
-	-	-	352,208	-
-	-	54,694	1,208,793	-
19,288	287,042	-	404,810	-
-	-	-	1,400	-
335	2,288	-	10,061	8,828
<u>19,623</u>	<u>289,330</u>	<u>54,694</u>	<u>1,977,272</u>	<u>4,583,294</u>
368	-	-	223,060	-
-	227,267	103,608	523,772	-
-	-	-	403,497	-
-	-	-	-	3,035,000
-	-	-	-	1,175,248
-	-	-	-	-
<u>368</u>	<u>227,267</u>	<u>103,608</u>	<u>1,150,329</u>	<u>4,210,248</u>
<u>19,255</u>	<u>62,063</u>	<u>( 48,914)</u>	<u>826,943</u>	<u>373,046</u>
-	-	-	37,529	-
-	-	-	( 33,510)	-
-	-	-	4,019	-
19,255	62,063	( 48,914)	830,962	373,046
<u>58,863</u>	<u>207,924</u>	<u>144,485</u>	<u>1,129,955</u>	<u>1,720,819</u>
<u>\$ 78,118</u>	<u>\$ 269,987</u>	<u>\$ 95,571</u>	<u>\$ 1,960,917</u>	<u>\$ 2,093,865</u>

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**BASTROP COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Capital Projects			
	Certificates of Obligation 2010	Certificates of Obligation 2014	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 4,574,466
Hotel occupancy tax	-	-	-	352,208
Intergovernmental	-	-	-	1,208,793
Charges for services	-	-	-	404,810
Fines and forfeitures	-	-	-	1,400
Investment earnings	-	40,410	40,410	59,299
Total revenues	-	40,410	40,410	6,600,976
<b>EXPENDITURES</b>				
Current:				
General government	-	8,286	8,286	231,346
Public safety	-	3,371	3,371	527,143
Conservation and development	-	-	-	403,497
Debt service:				
Principal	-	-	-	3,035,000
Interest and other	-	-	-	1,175,248
Capital outlay	-	4,270,297	4,270,297	4,270,297
Total expenditures	-	4,281,954	4,281,954	9,642,531
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	( 4,241,544)	( 4,241,544)	( 3,041,555)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	37,529
Transfers out	-	-	-	( 33,510)
Total other financing sources (uses)	-	-	-	4,019
<b>NET CHANGE IN FUND BALANCES</b>	-	( 4,241,544)	( 4,241,544)	( 3,037,536)
<b>FUND BALANCE, BEGINNING</b>	41	5,329,169	5,329,210	8,179,984
<b>FUND BALANCE, ENDING</b>	\$ 41	\$ 1,087,625	\$ 1,087,666	\$ 5,142,448

**BASTROP COUNTY, TEXAS**

**COMBINING BALANCE SHEET**

**ROAD AND BRIDGE FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Road and Bridge Precinct 1</u>	<u>Road and Bridge Precinct 2</u>	<u>Road and Bridge Precinct 3</u>	<u>Road and Bridge Precinct 4</u>	<u>Total Road and Bridge</u>
<b>ASSETS</b>					
Cash and investments	\$ 1,905,377	\$ 1,612,820	\$ 1,575,807	\$ 2,187,306	\$ 7,281,310
Taxes receivable, net	72,355	130,535	100,539	99,210	402,639
Receivables, net	<u>17,448</u>	<u>35,151</u>	<u>18,182</u>	<u>18,148</u>	<u>88,929</u>
Total assets	<u>1,995,180</u>	<u>1,778,506</u>	<u>1,694,528</u>	<u>2,304,664</u>	<u>7,772,878</u>
<b>LIABILITIES</b>					
Accounts payable	52,303	59,677	102,038	38,467	252,485
Accrued liabilities	<u>14,227</u>	<u>21,185</u>	<u>21,052</u>	<u>22,184</u>	<u>78,648</u>
Total liabilities	<u>66,530</u>	<u>80,862</u>	<u>123,090</u>	<u>60,651</u>	<u>331,133</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable - property taxes	<u>70,335</u>	<u>126,893</u>	<u>97,734</u>	<u>96,442</u>	<u>391,404</u>
Total deferred inflows of resources	<u>70,335</u>	<u>126,893</u>	<u>97,734</u>	<u>96,442</u>	<u>391,404</u>
<b>FUND BALANCES</b>					
Restricted-road and bridge	<u>1,858,315</u>	<u>1,570,751</u>	<u>1,473,704</u>	<u>2,147,571</u>	<u>7,050,341</u>
Total fund balances	<u>1,858,315</u>	<u>1,570,751</u>	<u>1,473,704</u>	<u>2,147,571</u>	<u>7,050,341</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,995,180</u>	<u>\$ 1,778,506</u>	<u>\$ 1,694,528</u>	<u>\$ 2,304,664</u>	<u>\$ 7,772,878</u>

**BASTROP COUNTY, TEXAS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**ROAD AND BRIDGE FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Road and Bridge Precinct 1</u>	<u>Road and Bridge Precinct 2</u>	<u>Road and Bridge Precinct 3</u>	<u>Road and Bridge Precinct 4</u>	<u>Total Road and Bridge</u>
<b>REVENUES</b>					
Property taxes	\$ 1,039,458	\$ 1,863,965	\$ 1,439,638	\$ 1,415,904	\$ 5,758,965
Licenses and permits	278,042	284,292	284,292	284,292	1,130,918
Charges for services	15,195	40,563	14,773	17,730	88,261
Investment earnings	10,148	11,141	10,057	12,535	43,881
Other	<u>122,769</u>	<u>32,063</u>	<u>32,063</u>	<u>32,063</u>	<u>218,958</u>
Total revenues	<u>1,465,612</u>	<u>2,232,024</u>	<u>1,780,823</u>	<u>1,762,524</u>	<u>7,240,983</u>
<b>EXPENDITURES</b>					
Current:					
Road and bridge	1,093,537	2,214,076	1,701,733	1,556,492	6,565,838
Capital outlay	<u>64,799</u>	<u>84,911</u>	<u>-</u>	<u>322,823</u>	<u>472,533</u>
Total expenditures	<u>1,158,336</u>	<u>2,298,987</u>	<u>1,701,733</u>	<u>1,879,315</u>	<u>7,038,371</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	307,276	( 66,963)	79,090	( 116,791)	202,612
<b>FUND BALANCE, BEGINNING</b>	<u>1,551,039</u>	<u>1,637,714</u>	<u>1,394,614</u>	<u>2,264,362</u>	<u>6,847,729</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 1,858,315</u>	<u>\$ 1,570,751</u>	<u>\$ 1,473,704</u>	<u>\$ 2,147,571</u>	<u>\$ 7,050,341</u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**HOTEL OCCUPANCY FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Hotel occupancy tax	\$ 425,873	\$ 425,873	\$ 352,208	\$( 73,665)
Investment earnings	1,800	1,800	2,449	649
Total revenues	<u>427,673</u>	<u>427,673</u>	<u>354,657</u>	<u>( 73,016)</u>
<b>EXPENDITURES</b>				
Current:				
Conservation and development	<u>427,673</u>	<u>427,673</u>	<u>403,497</u>	<u>24,176</u>
Total expenditures	<u>427,673</u>	<u>427,673</u>	<u>403,497</u>	<u>24,176</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	( 48,840)	( 48,840)
<b>FUND BALANCES, BEGINNING</b>	<u>478,962</u>	<u>478,962</u>	<u>478,962</u>	-
<b>FUND BALANCES, ENDING</b>	<u>\$ 478,962</u>	<u>\$ 478,962</u>	<u>\$ 430,122</u>	<u>\$( 48,840)</u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**MEDIATION SERVICES FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 12,825	\$ 12,825	\$ 14,328	\$ 1,503
Investment earnings	300	300	340	40
Other	8,775	8,775	-	( 8,775)
Total revenues	<u>21,900</u>	<u>21,900</u>	<u>14,668</u>	<u>( 7,232)</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>21,900</u>	<u>21,900</u>	<u>15,759</u>	<u>6,141</u>
Total expenditures	<u>21,900</u>	<u>21,900</u>	<u>15,759</u>	<u>6,141</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	( 1,091)	( 1,091)
<b>FUND BALANCES, BEGINNING</b>	<u>63,311</u>	<u>63,311</u>	<u>63,311</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 63,311</u>	<u>\$ 63,311</u>	<u>\$ 62,220</u>	<u>\$( 1,091)</u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**DISTRICT ATTORNEY HOT CHECKS FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 8,050	\$ 8,050	\$ 9,062	\$ 1,012
Investment earnings	<u>550</u>	<u>550</u>	<u>763</u>	<u>213</u>
Total revenues	<u>7,100</u>	<u>7,100</u>	<u>9,825</u>	<u>2,725</u>
<b>EXPENDITURES</b>				
Current:				
General government	7,100	7,100	1,257	5,843
Public safety	<u>-</u>	<u>-</u>	<u>3,001</u>	<u>( 3,001)</u>
Total expenditures	<u>7,100</u>	<u>7,100</u>	<u>4,258</u>	<u>2,842</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	5,567	5,567
<b>FUND BALANCES, BEGINNING</b>	<u>135,825</u>	<u>135,825</u>	<u>135,825</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 135,825</u>	<u>\$ 135,825</u>	<u>\$ 141,392</u>	<u>\$ 5,567</u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**DISTRICT ATTORNEY SPECIAL FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 22,500	\$ 22,500	\$ 22,500	\$ -
Total revenues	<u>22,500</u>	<u>22,500</u>	<u>22,500</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
General government	22,500	22,500	25,838	( 3,338)
Total expenditures	<u>22,500</u>	<u>22,500</u>	<u>25,838</u>	<u>( 3,338)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	( 3,338)	( 3,338)
<b>FUND BALANCES, BEGINNING</b>	<u>4,830</u>	<u>4,830</u>	<u>4,830</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 4,830</u>	<u>\$ 4,830</u>	<u>\$ 1,492</u>	<u>\$( 3,338)</u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**HOUSTON TOAD FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ -	\$ -	\$ 10,593	\$ 10,593
Investment earnings	3,000	3,000	2,039	( 961)
Contributions	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>( 25,000)</u>
Total revenues	<u>28,000</u>	<u>28,000</u>	<u>12,632</u>	<u>( 15,368)</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>28,000</u>	<u>28,000</u>	<u>10,383</u>	<u>17,617</u>
Total expenditures	<u>28,000</u>	<u>28,000</u>	<u>10,383</u>	<u>17,617</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	2,249	2,249
<b>FUND BALANCES, BEGINNING</b>	<u>204,506</u>	<u>204,506</u>	<u>204,506</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 204,506</u>	<u>\$ 204,506</u>	<u>\$ 206,755</u>	<u>\$ 2,249</u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**LAW LIBRARY FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 40,000	\$ 40,000	\$ 41,997	\$ 1,997
Investment earnings	500	500	257	( 243)
Total revenues	40,500	40,500	42,254	1,754
<b>EXPENDITURES</b>				
Current:				
General government	40,500	52,500	51,694	806
Total expenditures	40,500	52,500	51,694	806
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	( 12,000)	( 9,440)	2,560
<b>FUND BALANCES, BEGINNING</b>	49,555	49,555	49,555	-
<b>FUND BALANCES, ENDING</b>	\$ 49,555	\$ 37,555	\$ 40,115	\$ 2,560

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**DISTRICT ATTORNEY LAW ENFORCEMENT FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Fines and forfeitures	\$ -	\$ -	\$ 1,400	\$ 1,400
Investment earnings	<u>1,000</u>	<u>1,000</u>	<u>1,590</u>	<u>590</u>
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>2,990</u>	<u>1,990</u>
 <b>EXPENDITURES</b>				
Current:				
Public safety	<u>1,000</u>	<u>1,000</u>	<u>1,489</u>	<u>( 489)</u>
Total expenditures	<u>1,000</u>	<u>1,000</u>	<u>1,489</u>	<u>( 489)</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	1,501	1,501
 <b>FUND BALANCES, BEGINNING</b>	<u>158,298</u>	<u>158,298</u>	<u>158,298</u>	<u>-</u>
 <b>FUND BALANCES, ENDING</b>	<u><u>\$ 158,298</u></u>	<u><u>\$ 158,298</u></u>	<u><u>\$ 159,799</u></u>	<u><u>\$ 1,501</u></u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**ELECTIONS ADMINISTRATION FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 25,000	\$ 25,000	\$ 19,288	\$( 5,712)
Investment earnings	<u>650</u>	<u>650</u>	<u>335</u>	<u>( 315)</u>
Total revenues	<u>25,650</u>	<u>25,650</u>	<u>19,623</u>	<u>( 6,027)</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>25,650</u>	<u>25,650</u>	<u>368</u>	<u>25,282</u>
Total expenditures	<u>25,650</u>	<u>25,650</u>	<u>368</u>	<u>25,282</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	19,255	19,255
<b>FUND BALANCES, BEGINNING</b>	<u>58,863</u>	<u>58,863</u>	<u>58,863</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 58,863</u>	<u>\$ 58,863</u>	<u>\$ 78,118</u>	<u>\$ 19,255</u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**INMATE COMMISSARY FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 290,000	\$ 290,000	\$ 287,042	\$( 2,958)
Investment earnings	<u>1,800</u>	<u>1,800</u>	<u>2,288</u>	<u>488</u>
Total revenues	<u>291,800</u>	<u>291,800</u>	<u>289,330</u>	<u>( 2,470)</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	<u>291,800</u>	<u>291,800</u>	<u>227,267</u>	<u>64,533</u>
Total expenditures	<u>291,800</u>	<u>291,800</u>	<u>227,267</u>	<u>64,533</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	62,063	62,063
<b>FUND BALANCES, BEGINNING</b>	<u>207,924</u>	<u>207,924</u>	<u>207,924</u>	-
<b>FUND BALANCES, ENDING</b>	<u>\$ 207,924</u>	<u>\$ 207,924</u>	<u>\$ 269,987</u>	<u>\$ 62,063</u>

**BASTROP COUNTY, TEXAS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**SHERIFF'S FORFEITURE FUND**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental revenue	\$ <u>61,200</u>	\$ <u>61,200</u>	\$ <u>54,694</u>	\$ ( <u>6,506</u> )
Total revenues	<u>61,200</u>	<u>61,200</u>	<u>54,694</u>	( <u>6,506</u> )
<b>EXPENDITURES</b>				
Current:				
Public safety	<u>61,200</u>	<u>61,200</u>	<u>103,608</u>	( <u>42,408</u> )
Total expenditures	<u>61,200</u>	<u>61,200</u>	<u>103,608</u>	( <u>42,408</u> )
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	( 48,914)	( 48,914)
<b>FUND BALANCES, BEGINNING</b>	<u>144,485</u>	<u>144,485</u>	<u>144,485</u>	-
<b>FUND BALANCES, ENDING</b>	<u>\$ 144,485</u>	<u>\$ 144,485</u>	<u>\$ 95,571</u>	<u>\$ ( 48,914)</u>

**BASTROP COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property taxes	\$ 4,367,250	\$ 4,367,250	\$ 4,574,466	\$ 207,216
Investment earnings	<u>4,538</u>	<u>4,538</u>	<u>8,828</u>	<u>4,290</u>
Total revenues	<u>4,371,788</u>	<u>4,371,788</u>	<u>4,583,294</u>	<u>211,506</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	3,035,000	3,035,000	3,035,000	-
Interest and other	<u>1,336,788</u>	<u>1,336,788</u>	<u>1,175,248</u>	<u>161,540</u>
Total expenditures	<u>4,371,788</u>	<u>4,371,788</u>	<u>4,210,248</u>	<u>161,540</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	373,046	373,046
<b>FUND BALANCES, BEGINNING</b>	<u>1,720,819</u>	<u>1,720,819</u>	<u>1,720,819</u>	-
<b>FUND BALANCES, ENDING</b>	<u>\$ 1,720,819</u>	<u>\$ 1,720,819</u>	<u>\$ 2,093,865</u>	<u>\$ 373,046</u>

## AGENCY FUNDS

*Agency Funds* are used to account for assets held by the County as an agent for individual private organizations and other governments. The following are the County's Fiduciary Funds:

*County Clerk Fund* – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the County Court.

*District Clerk Fund* – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the District Court.

*Tax Assessor and Collector Fund* – This fund is used to record tax collections which are deposited intact pending audit and distribution to the state and other taxing authorities.

*District Attorney Fund* – This fund is used to account for monies held on behalf of individuals collected by the District Attorney's Office.

*Sheriff Fund* – This fund is used to account for monies held on behalf of individuals collected by the Sheriff's Office.

*Adult Probation Fund* – This fund is used to account for monies held on behalf of individuals collected by the Adult Probation Office.

*Other Fund* – This fund is used for state fees collected through civil and criminal cases, and funds held on behalf of the Juvenile Boot Camp.

**BASTROP COUNTY, TEXAS**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL AGENCY FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	Balance October 1, 2015	Additions	Deductions	Balance September 30, 2016
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>COUNTY CLERK</u></b>				
Assets:				
Cash and investments	\$ 409,726	\$ 415,821	\$ 241,007	\$ 584,540
Total assets	<u>\$ 409,726</u>	<u>\$ 415,821</u>	<u>\$ 241,007</u>	<u>\$ 584,540</u>
Liabilities:				
Due to others	\$ 409,726	\$ 415,821	\$ 241,007	\$ 584,540
Total liabilities	<u>\$ 409,726</u>	<u>\$ 415,821</u>	<u>\$ 241,007</u>	<u>\$ 584,540</u>
<b><u>DISTRICT CLERK</u></b>				
Assets:				
Cash and investments	\$ 1,258,246	\$ 1,551,655	\$ 1,312,929	\$ 1,496,972
Total assets	<u>\$ 1,258,246</u>	<u>\$ 1,551,655</u>	<u>\$ 1,312,929</u>	<u>\$ 1,496,972</u>
Liabilities:				
Due to others	\$ 1,258,246	\$ 1,551,655	\$ 1,312,929	\$ 1,496,972
Total liabilities	<u>\$ 1,258,246</u>	<u>\$ 1,551,655</u>	<u>\$ 1,312,929</u>	<u>\$ 1,496,972</u>
<b><u>TAX ASSESSOR AND COLLECTOR</u></b>				
Assets:				
Cash and investments	\$ 825,171	\$ 160,054,370	\$ 159,791,252	\$ 1,088,289
Total assets	<u>\$ 825,171</u>	<u>\$ 160,054,370</u>	<u>\$ 159,791,252</u>	<u>\$ 1,088,289</u>
Liabilities:				
Due to others	\$ 825,171	\$ 160,054,370	\$ 159,791,252	\$ 1,088,289
Total liabilities	<u>\$ 825,171</u>	<u>\$ 160,054,370</u>	<u>\$ 159,791,252</u>	<u>\$ 1,088,289</u>
<b><u>DISTRICT ATTORNEY</u></b>				
Assets:				
Cash and investments	\$ 204,679	\$ 100,759	\$ 97,761	\$ 207,677
Total assets	<u>\$ 204,679</u>	<u>\$ 100,759</u>	<u>\$ 97,761</u>	<u>\$ 207,677</u>
Liabilities:				
Due to others	\$ 204,679	\$ 100,759	\$ 97,761	\$ 207,677
Total liabilities	<u>\$ 204,679</u>	<u>\$ 100,759</u>	<u>\$ 97,761</u>	<u>\$ 207,677</u>

**BASTROP COUNTY, TEXAS**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL AGENCY FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>Balance October 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance September 30, 2016</u>
<b><u>SHERIFF</u></b>				
Assets:				
Cash and investments	\$ 12,628	\$ 808,409	\$ 793,747	\$ 27,290
Total assets	<u>\$ 12,628</u>	<u>\$ 808,409</u>	<u>\$ 793,747</u>	<u>\$ 27,290</u>
Liabilities:				
Due to others	\$ 12,628	\$ 808,409	\$ 793,747	27,290
Total liabilities	<u>\$ 12,628</u>	<u>\$ 808,409</u>	<u>\$ 793,747</u>	<u>\$ 27,290</u>
<b><u>ADULT PROBATION</u></b>				
Assets:				
Cash and investments	\$ 287,250	\$ 3,192,983	\$ 3,262,990	\$ 217,243
Total assets	<u>\$ 287,250</u>	<u>\$ 3,192,983</u>	<u>\$ 3,262,990</u>	<u>\$ 217,243</u>
Liabilities:				
Due to others	\$ 287,250	\$ 3,192,983	\$ 3,262,990	217,243
Total liabilities	<u>\$ 287,250</u>	<u>\$ 3,192,983</u>	<u>\$ 3,262,990</u>	<u>\$ 217,243</u>
<b><u>OTHER</u></b>				
Assets:				
Cash and investments	\$ 321,592	\$ 1,294,469	\$ 1,308,664	\$ 307,397
Total assets	<u>\$ 321,592</u>	<u>\$ 1,294,469</u>	<u>\$ 1,308,664</u>	<u>\$ 307,397</u>
Liabilities:				
Due to others	\$ 321,592	\$ 1,294,469	\$ 1,308,664	\$ 307,397
Total liabilities	<u>\$ 321,592</u>	<u>\$ 1,294,469</u>	<u>\$ 1,308,664</u>	<u>\$ 307,397</u>
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
Assets:				
Cash and investments	\$ 3,319,292	\$ 167,418,466	\$ 166,808,350	\$ 3,929,408
Total assets	<u>\$ 3,319,292</u>	<u>\$ 167,418,466</u>	<u>\$ 166,808,350</u>	<u>\$ 3,929,408</u>
Liabilities:				
Due to others	\$ 3,319,292	\$ 167,418,466	\$ 166,808,350	\$ 3,929,408
Total liabilities	<u>\$ 3,319,292</u>	<u>\$ 167,418,466</u>	<u>\$ 166,808,350</u>	<u>\$ 3,929,408</u>

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# **STATISTICAL SECTION**

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# STATISTICAL SECTION

## (Unaudited)

This part of Bastrop County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	73 – 84
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property taxes.	85 – 89
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future	90 – 94
Demographic and Economic Information These schedules offer economic and demographic information indicators to help the reader understand the environment within the County's financial activities take place and to help make comparisons over time and with other governments.	95 – 98
Operating Information  These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	99 – 103
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

# BASTROP COUNTY, TEXAS

## NET POSITION BY COMPONENT

### LAST TEN FISCAL YEARS

*(Accrual Basis of Accounting)*

*(Unaudited)*

	Fiscal Year			
	2016	2015	2014	2013
Governmental activities:				
Net investment in capital assets	\$ 28,191,697	\$ 26,332,793	\$ 26,160,461	\$ 27,372,306
Restricted	11,660,939	14,404,829	13,692,896	8,086,204
Unrestricted	<u>5,431,154</u>	<u>609,409</u>	<u>852,883</u>	<u>1,699,180</u>
Total governmental activities net position	<u>\$ 45,283,790</u>	<u>\$ 41,347,031</u>	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>
Primary government:				
Net investment in capital assets	\$ 28,191,697	\$ 26,332,793	\$ 26,160,461	\$ 27,372,306
Restricted	11,660,939	14,404,829	13,692,896	8,086,204
Unrestricted	<u>5,431,154</u>	<u>609,409</u>	<u>852,883</u>	<u>1,699,180</u>
Total primary government net position	<u>\$ 45,283,790</u>	<u>\$ 41,347,031</u>	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>

Source: Bastrop County financial records.

**TABLE 1**

Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ 26,826,053	\$ 26,211,302	\$ 26,179,927	\$ 23,019,206	\$ 22,161,335	\$ 19,128,232
6,848,810	6,634,856	4,868,187	1,055,688	4,816,180	9,254,129
<u>4,092,213</u>	<u>2,224,064</u>	<u>5,557,153</u>	<u>16,018,468</u>	<u>17,103,013</u>	<u>15,584,330</u>
<u>\$ 37,767,076</u>	<u>\$ 35,070,222</u>	<u>\$ 36,605,267</u>	<u>\$ 40,093,362</u>	<u>\$ 44,080,528</u>	<u>\$ 43,966,691</u>
\$ 26,826,053	\$ 26,211,302	\$ 16,826,898	\$ 23,019,206	\$ 22,161,335	\$ 19,128,232
6,848,810	6,634,856	14,221,216	1,055,688	4,816,180	9,254,129
<u>4,092,213</u>	<u>2,224,064</u>	<u>5,557,153</u>	<u>16,018,468</u>	<u>17,103,013</u>	<u>15,584,330</u>
<u>\$ 37,767,076</u>	<u>\$ 35,070,222</u>	<u>\$ 36,605,267</u>	<u>\$ 40,093,362</u>	<u>\$ 44,080,528</u>	<u>\$ 43,966,691</u>

# BASTROP COUNTY, TEXAS

## CHANGES IN NET POSITION

### LAST TEN FISCAL YEARS

*(Accrual Basis of Accounting)  
(Unaudited)*

	Fiscal Year			
	2016	2015	2014	2013
<b>EXPENSES</b>				
Governmental activities:				
General government	\$ 17,891,705	\$ 18,126,941	\$ 16,376,955	\$ 20,744,205
Public safety	21,388,657	18,439,340	17,906,699	18,083,041
Health, sanitation and welfare	1,530,047	1,332,360	1,684,414	1,486,013
Road and bridge	8,766,623	8,081,164	8,821,130	7,435,124
Culture and recreation	238,027	212,156	205,695	185,828
Conservation and development	500,720	94,672	95,388	241,987
Interest on long-term debt	<u>1,053,164</u>	<u>1,287,524</u>	<u>1,300,506</u>	<u>1,053,125</u>
Total expenses	<u>51,368,943</u>	<u>47,574,157</u>	<u>46,390,787</u>	<u>49,229,323</u>
<b>PROGRAM REVENUES</b>				
Governmental activities:				
Charges for services:				
General government	\$ 4,859,864	\$ 4,846,488	\$ 5,083,965	\$ 4,597,550
Public safety	3,624,613	3,421,416	3,465,037	3,157,242
Health, sanitation and welfare	99,259	87,726	65,218	48,929
Road and bridge	1,219,179	1,552,584	1,315,183	1,233,902
Conservation and development	683,840	555,151	501,450	383,114
Operating grants and contributions	3,896,900	3,376,558	7,996,710	8,096,567
Capital grants and contributions	<u>4,455,463</u>	<u>1,604,075</u>	<u>196,858</u>	<u>132,972</u>
Total governmental activities program revenues	<u>18,839,118</u>	<u>15,443,998</u>	<u>18,624,421</u>	<u>17,650,276</u>
<b>NET (EXPENSE) REVENUES</b>				
Governmental activities	\$( 32,529,825)	\$( 32,130,159)	\$( 27,766,366)	\$( 31,579,047)
Total primary government net expense	<u>( 32,529,825)</u>	<u>( 32,130,159)</u>	<u>( 27,766,366)</u>	<u>( 31,579,047)</u>

**TABLE 2**

Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ 26,564,183	\$ 13,355,800	\$ 13,532,825	\$ 14,237,180	\$ 11,588,677	\$ 10,164,104
16,993,014	17,561,091	17,807,721	17,175,363	13,665,685	11,016,747
1,488,047	2,243,355	2,764,505	3,217,253	2,771,797	3,380,984
7,898,624	6,533,650	6,777,093	6,494,843	5,741,714	6,487,412
192,390	220,520	169,616	265,252	1,118,488	165,722
218,399	94,367	98,622	79,983	-	-
<u>1,794,638</u>	<u>1,717,927</u>	<u>1,505,434</u>	<u>1,577,121</u>	<u>1,664,524</u>	<u>1,776,799</u>
<u>55,149,295</u>	<u>41,726,710</u>	<u>42,655,816</u>	<u>43,046,995</u>	<u>36,550,885</u>	<u>32,991,768</u>
\$ 4,003,135	\$ 4,249,148	\$ 4,428,811	\$ 4,682,346	\$ 5,341,853	\$ 5,047,090
3,178,630	3,395,177	3,577,209	3,698,515	2,510,652	1,028,307
68,806	63,146	-	477,746	513,548	452,189
1,420,007	1,482,366	-	-	-	1,214,285
351,615	371,600	444,647	-	-	-
18,572,064	1,824,328	748,859	528,014	593,757	549,051
<u>90,350</u>	<u>168,475</u>	<u>848,054</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>27,684,607</u>	<u>11,554,240</u>	<u>10,047,580</u>	<u>9,386,621</u>	<u>8,959,810</u>	<u>8,290,922</u>
\$ ( 27,464,688)	\$ ( 30,172,470)	\$ ( 32,608,236)	\$ ( 33,660,374)	\$ ( 27,591,075)	\$ ( 24,700,846)
<u>( 27,464,688)</u>	<u>( 30,172,470)</u>	<u>( 32,608,236)</u>	<u>( 33,660,374)</u>	<u>( 27,591,075)</u>	<u>( 24,700,846)</u>

# BASTROP COUNTY, TEXAS

## CHANGES IN NET POSITION

### LAST TEN FISCAL YEARS

*(Accrual Basis of Accounting)*  
*(Unaudited)*

	Fiscal Year			
	2016	2015	2014	2013
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities:				
Taxes				
Property	\$ 31,476,821	\$ 28,698,445	\$ 27,841,572	\$ 26,612,635
Other	4,236,642	3,937,135	3,635,971	3,496,766
Other grants and contributions	-	-	-	-
Investment earnings	173,373	138,106	111,952	76,963
Miscellaneous	579,748	482,151	251,852	312,509
Transfer In (out)	-	-	-	-
Gain on sale of capital assets	-	239,343	-	-
Total governmental activities	<u>36,466,584</u>	<u>33,495,180</u>	<u>31,841,347</u>	<u>30,498,873</u>
 Total primary government	<u>36,466,584</u>	<u>33,495,180</u>	<u>31,841,347</u>	<u>30,498,873</u>
 <b>CHANGE IN NET POSITION</b>				
Governmental activities	<u>3,936,759</u>	<u>1,365,021</u>	<u>4,074,981</u>	<u>( 1,080,174)</u>
 Total primary government	<u>\$ 3,936,759</u>	<u>\$ 1,365,021</u>	<u>\$ 4,074,981</u>	<u>\$ ( 1,080,174)</u>
 Prior period adjustment/				
Change in accounting principle	<u>\$ -</u>	<u>\$ ( 724,230)</u>	<u>\$ ( 526,431)</u>	<u>\$ -</u>

Source: Bastrop County financial records

**TABLE 2**

Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ 26,582,672	\$ 26,153,333	\$ 25,425,306	\$ 24,485,846	\$ 22,922,910	\$ 22,097,524
2,949,176	2,474,679	2,395,793	2,421,650	2,430,554	2,338,898
-	-	-	639,086	1,202,002	-
90,821	139,216	130,972	204,810	741,368	1,674,759
260,298	95,207	862,068	2,229,789	1,302,133	413,535
-	-	-	-	-	-
-	114,815	( 66,055)	129,573	105,945	( 65,517)
<u>29,882,967</u>	<u>28,977,250</u>	<u>28,748,084</u>	<u>30,110,754</u>	<u>28,704,912</u>	<u>26,459,199</u>
<u>29,882,967</u>	<u>28,977,250</u>	<u>28,748,084</u>	<u>30,110,754</u>	<u>28,704,912</u>	<u>26,459,199</u>
<u>2,418,279</u>	<u>( 1,195,220)</u>	<u>( 3,860,152)</u>	<u>( 3,549,620)</u>	<u>1,113,837</u>	<u>1,758,353</u>
<u>\$ 2,418,279</u>	<u>\$ ( 1,195,220)</u>	<u>\$ ( 3,860,152)</u>	<u>\$ ( 3,549,620)</u>	<u>\$ 1,113,837</u>	<u>\$ 1,758,353</u>
<u>\$ -</u>	<u>\$ 339,825</u>	<u>\$ 372,057</u>	<u>\$ ( 437,546)</u>	<u>\$ -</u>	<u>\$ 19,752,594</u>

## BASTROP COUNTY, TEXAS

### FUND BALANCES GOVERNMENTAL FUNDS

**LAST TEN FISCAL YEARS**  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2016	2015	2014	2013
General fund				
Reserved for specific purpose	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated	-	-	-	-
Nonspendable	242,314	230,292	136,309	125,027
Restricted for:				
Public safety	169,271	151,650	179,741	324,367
Records management and preservation	919,120	687,279	582,851	659,466
Law enforcement education	64,594	62,076	62,217	48,712
Court technology	129,323	273,773	261,006	265,886
Unassigned	<u>10,042,156</u>	<u>7,442,710</u>	<u>5,536,293</u>	<u>4,313,930</u>
Total general fund	<u>\$ 11,566,778</u>	<u>\$ 8,847,780</u>	<u>\$ 6,758,417</u>	<u>\$ 5,737,388</u>
All other governmental funds				
Reserved for:				
Debt service	\$ -	\$ -	\$ -	\$ -
Capital projects fund	-	-	-	-
Roads and bridges	-	-	-	-
Unreserved, reported in:				
Special revenue funds	-	-	-	-
Nonspendable	2,375	1,262	1,425	67,472
Restricted for:				
Road and bridge	7,050,492	6,881,390	4,850,848	4,099,459
Debt service	2,093,542	1,720,496	1,706,520	1,377,739
Capital projects	1,087,666	5,329,210	8,609,986	2,528,095
Public safety	730,461	714,673	628,608	522,227
Conservation and development	246,870	254,061	565,735	595,924
Elections administration	78,118	58,863	155,737	139,631
Management and cleanup of fire	-	3,791,039	4,698,705	-
Disaster recovery	-	-	-	-
Development and tourism	428,070	67,758	368,770	324,740
Committed	4,076,781	-	-	-
Unassigned	<u>( 1,888,725)</u>	<u>( 1,407,894)</u>	<u>( 1,146,348)</u>	<u>( 1,175,776)</u>
Total all other governmental funds	<u>\$ 13,905,650</u>	<u>\$ 17,410,858</u>	<u>\$ 20,439,986</u>	<u>\$ 8,479,511</u>

Source: Bastrop County financial records

Note: The County implemented GASB 54 in fiscal year 2011.

**TABLE 3**

Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ -	\$ -	\$ 609,974	\$ 592,440	\$ 992,877	\$ 515,005
-	-	4,141,948	7,294,149	9,712,359	9,581,224
156,755	125,455	-	-	-	-
138,472	226,987	-	-	-	-
573,144	519,860	-	-	-	-
55,987	55,987	-	-	-	-
208,956	179,581	-	-	-	-
<u>3,893,790</u>	<u>2,840,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 5,027,104</u>	<u>\$ 3,948,292</u>	<u>\$ 4,751,922</u>	<u>\$ 7,886,589</u>	<u>\$ 10,705,236</u>	<u>\$ 10,096,229</u>
\$ -	\$ -	\$ 1,044,358	\$ 1,046,458	\$ 1,136,419	\$ 1,343,625
-	-	9,353,029	463,248	2,686,884	6,395,499
-	-	3,213,855	-	-	-
-	-	1,411,284	4,612,136	4,253,204	3,810,136
47,925	44,898	-	-	-	-
3,415,324	3,562,825	-	-	-	-
1,220,225	1,223,657	-	-	-	-
4,923,733	5,791,825	-	-	-	-
552,829	563,856	-	-	-	-
576,133	557,501	-	-	-	-
136,851	151,996	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
( 118,040)	-	-	-	-	-
<u>\$ 10,754,980</u>	<u>\$ 11,896,558</u>	<u>\$ 15,022,526</u>	<u>\$ 6,121,842</u>	<u>\$ 8,076,507</u>	<u>\$ 11,549,260</u>

# BASTROP COUNTY, TEXAS

## CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

**LAST TEN FISCAL YEARS**  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2016	2015	2014	2013
<b>REVENUES</b>				
Taxes	\$ 35,928,767	\$ 33,143,593	\$ 31,668,837	\$ 30,338,735
Intergovernmental	7,163,056	4,581,063	8,480,957	8,157,513
Licenses and permits	2,142,165	2,017,561	1,955,699	1,779,682
Charges for services	7,514,018	7,406,480	6,961,149	6,627,559
Fines and forfeitures	1,025,379	1,013,338	1,124,091	1,208,136
Investment earnings	173,373	138,106	111,953	76,963
Contributions	30,280	28,646	39,775	89,178
Other	603,186	457,841	251,852	313,550
Total revenues	<u>54,580,224</u>	<u>48,786,628</u>	<u>50,594,313</u>	<u>48,591,316</u>
<b>EXPENDITURES</b>				
Current				
General government	16,405,447	16,454,705	15,444,436	19,785,778
Public safety	19,026,586	16,617,868	16,100,593	16,306,133
Health, sanitation and welfare	1,470,738	1,383,134	1,636,560	1,431,383
Road and bridge	6,565,838	6,107,639	5,938,790	5,513,541
Culture and recreation	205,652	179,867	176,814	155,902
Conservation and development	494,182	88,172	85,103	222,269
Debt service				
Principal	3,035,000	3,090,000	3,086,527	3,152,569
Interest and other	1,175,248	1,509,915	1,302,018	1,517,740
Other debt service costs	-	-	-	4,210,643
Capital outlay	7,090,948	5,264,199	3,628,866	2,756,723
Total expenditures	<u>55,469,639</u>	<u>50,695,499</u>	<u>47,399,707</u>	<u>55,052,681</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 889,415)</u>	<u>( 1,908,871)</u>	<u>3,194,606</u>	<u>( 6,461,365)</u>

TABLE 4

Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ 29,906,024	\$ 28,530,141	\$ 27,699,019	\$ 27,022,378	\$ 25,580,278	\$ 24,444,896
10,162,273	1,125,308	1,304,830	805,339	1,353,972	549,051
1,778,467	1,601,397	1,646,843	1,733,183	1,837,051	1,676,943
6,387,685	7,083,924	5,797,311	6,815,237	5,465,892	3,957,987
1,151,251	1,101,491	991,896	1,150,776	1,123,981	1,173,791
90,820	139,216	130,970	204,810	741,468	1,674,759
5,974,923	626,885	374,474	361,761	441,787	313,546
260,298	95,207	826,696	1,347,679	812,621	1,050,655
<u>55,711,741</u>	<u>40,303,569</u>	<u>38,772,039</u>	<u>39,441,163</u>	<u>37,357,050</u>	<u>34,841,628</u>
25,972,371	11,954,695	13,462,502	12,610,384	10,956,894	9,105,605
15,218,281	15,407,149	16,352,898	15,551,933	12,573,328	10,308,861
1,422,639	1,961,355	2,336,722	2,859,611	2,503,665	3,042,419
6,042,643	5,882,110	6,064,556	6,555,352	6,014,211	6,493,044
174,550	202,751	169,204	200,842	1,004,688	166,937
209,935	83,767	83,295	70,403	5,602	-
9,377,677	2,386,812	2,092,353	2,161,406	1,926,878	1,838,054
1,770,064	1,805,665	1,569,443	1,686,300	1,656,807	1,754,966
-	-	-	-	-	-
<u>2,030,565</u>	<u>4,356,708</u>	<u>1,898,298</u>	<u>2,621,075</u>	<u>3,873,672</u>	<u>7,018,235</u>
<u>62,218,725</u>	<u>44,041,012</u>	<u>44,029,271</u>	<u>44,317,306</u>	<u>40,515,745</u>	<u>39,728,121</u>
( 6,506,984)	( 3,737,443)	( 5,257,232)	( 4,876,143)	( 3,158,695)	( 4,886,493)

**BASTROP COUNTY, TEXAS**

**CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS**  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2016	2015	2014	2013
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	\$ 71,039	\$ 943,349	\$ 40,373	\$ 451,978
Transfer out	( 71,039)	( 943,349)	( 40,373)	( 451,978)
Sale of capital assets	-	869,369	29,320	22,802
Capital leases	103,205	-	-	-
Capital-related debt issued	-	4,715,000	9,335,000	9,120,000
Premium/discount on issuance of bonds	-	315,737	422,578	634,471
Insurance proceeds	-	-	-	-
Other resources	-	-	-	-
Payment to refunding escrow agent	-	( 4,931,000)	-	( 5,399,468)
Other uses	-	-	-	-
Total other financing sources (uses)	<u>103,205</u>	<u>969,106</u>	<u>9,786,898</u>	<u>4,377,805</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>( 786,210)</u>	<u>( 939,765)</u>	<u>12,981,504</u>	<u>( 2,083,560)</u>
<b>FUND BALANCE-BEGINNING</b>	26,258,638	27,198,403	14,216,899	16,300,459
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE-ENDING</b>	<u>\$ 25,472,428</u>	<u>\$ 26,258,638</u>	<u>\$ 27,198,403</u>	<u>\$ 14,216,899</u>
<b>DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<u>8.66%</u>	<u>9.98%</u>	<u>10.03%</u>	<u>8.93%</u>

Source: Bastrop County financial records

**TABLE 4**

Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ 233,114	\$ 241,551	\$ -	\$ -	\$ -	\$ 20,608
( 233,114)	( 241,551)	-	-	-	( 20,608)
-	147,670	-	-	105,945	24,402
170,302	-	-	-	189,004	-
6,425,000	-	10,810,000	3,830,000	-	-
367,291	-	176,472	63,867	-	-
-	-	-	-	-	-
-	-	414,720	441,511	-	-
-	-	-	-	-	-
-	-	-	( 3,795,000)	-	-
<u>6,962,593</u>	<u>147,670</u>	<u>11,401,192</u>	<u>540,378</u>	<u>294,949</u>	<u>24,402</u>
<u>455,609</u>	<u>( 3,589,773)</u>	<u>6,143,960</u>	<u>( 4,335,765)</u>	<u>( 2,863,746)</u>	<u>( 4,862,091)</u>
15,844,850	19,774,448	14,008,431	18,781,743	21,645,489	26,507,580
<u>-</u>	<u>( 339,825)</u>	<u>( 377,943)</u>	<u>( 437,546)</u>	<u>-</u>	<u>-</u>
<u>\$ 16,300,459</u>	<u>\$ 15,844,850</u>	<u>\$ 19,774,448</u>	<u>\$ 14,008,432</u>	<u>\$ 18,781,743</u>	<u>\$ 21,645,489</u>
<u>18.52%</u>	<u>10.56%</u>	<u>9.52%</u>	<u>10.17%</u>	<u>10.84%</u>	<u>12.34%</u>

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## BASTROP COUNTY, TEXAS

### ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

#### LAST TEN FISCAL YEARS

*(Unaudited)*

Fiscal Year	Real Property			Personal Property	Total Taxable Assessed Value <sup>a</sup>	Total Direct Tax Rate
	Residential Property	Commercial Property	Other Property			
2016	\$ 2,691,266,937	\$ 1,066,685,846	\$ 911,855,704	\$ 538,312,428	\$ 5,208,120,915	\$ 0.6190
2015	2,412,830,712	915,811,271	775,838,983	559,359,887	4,663,840,853	0.6290
2014	2,322,701,306	829,960,059	750,921,783	549,494,201	4,453,077,349	0.6290
2013	2,222,855,327	798,664,145	687,930,757	496,944,569	4,206,394,798	0.6314
2012	2,343,720,439	777,262,635	611,465,889	475,134,820	4,207,583,783	0.6175
2011	2,338,218,512	733,665,295	500,590,660	457,923,695	4,030,398,162	0.6192
2010	2,270,657,845	682,565,652	442,069,065	461,067,088	3,856,359,650	0.6192
2009	2,183,667,980	629,452,576	337,403,709	466,244,082	3,616,768,347	0.6192
2008	2,015,553,076	578,928,063	401,984,596	447,006,804	3,443,472,539	0.6192
2007	1,916,938,891	507,563,488	359,138,520	441,167,313	3,224,808,212	0.6283

Source: Bastrop Central Appraisal District

Notes:

- a - Property is assessed at actual value; therefore, the assessed values are equal to actual value.
- b - Tax rates are per \$100 of assessed value.

## BASTROP COUNTY, TEXAS

### DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

#### LAST TEN FISCAL YEARS

*(Unaudited)*

	Fiscal Year			
	2016	2015	2014	2013
<b>County direct rates</b>				
General	\$ 0.4178	\$ 0.4188	\$ 0.4165	\$ 0.4139
Debt service	0.0887	0.0968	0.0990	0.1029
Road and bridge	0.1125	0.1134	0.1135	0.1146
<b>Total direct rate</b>	<b>0.6190</b>	<b>0.6290</b>	<b>0.6290</b>	<b>0.6314</b>
<b>Cities</b>				
Bastrop	0.5640	0.5640	0.5840	0.5840
Elgin	0.6569	0.7501	0.7539	0.7539
Smithville	0.5534	0.5534	0.5060	0.4885
<b>School Districts</b>				
Bastrop ISD	1.4410	1.4410	1.4610	1.4810
Elgin ISD	1.5400	1.5400	1.5400	1.5400
Smithville ISD	1.3300	1.3900	1.4000	1.4100
McDade ISD	1.1191	1.1089	1.1089	1.1089
<b>Other</b>				
Bastrop County WCID#3	0.5000	0.5000	0.5000	0.5000
Bastrop County WCID#3D	0.5000	0.5000	0.5000	0.5000
Bastrop County Rd. Dist #3	-	-	-	-
ESD#1	0.0830	0.0900	0.0900	0.0900
ESD #2	0.1000	0.1000	0.0996	0.1000
BTCESD#1	0.0933	0.0996	0.0944	0.0954
Colony MUD #1D	0.7400	0.7400		
Colony MUD #1E	0.7400	1.0000	1.0000	1.0000
Colony MUD #1F	0.7400	1.0000	1.0000	1.0000
ACC	0.1005	0.0942	0.0949	0.0951

Source: Bastrop County Tax Assessor

**Note:**

Overlapping rates are those of other governments that apply to property owners within Bastrop County. Not all overlapping rates apply to all County property owners. For example, although the total Direct Rate for Bastrop County applies to all County property owners, a specific City's tax rate applies only to those taxpayers whose property is located within the City's geographic boundaries.

TABLE 6

		Fiscal Year									
		2012	2011	2010	2009	2008	2007				
\$	0.4025	\$	0.4018	\$	0.4139	\$	0.4044	\$	0.4076	\$	0.4036
	0.0954		0.0974		0.0768		0.0883		0.0856		0.0997
	0.1196		0.1200		0.1285		0.1265		0.1260		0.1250
	0.6175		0.6192		0.6192		0.6192		0.6192		0.6283
	0.5840		0.5540		0.5540		0.5540		0.5340		0.5835
	0.7539		0.7776		0.7588		0.7588		0.7300		0.7148
	0.4785		0.4785		0.4785		0.4785		0.4635		0.4496
	1.4810		1.4810		1.4810		1.4810		1.5010		1.6220
	1.5400		1.5400		1.4500		1.4800		1.4400		1.6500
	1.4100		1.2500		1.2500		1.2540		1.2802		1.6183
	1.1089		1.1099		1.1022		1.1026		1.1405		1.4439
	0.5000		0.5000		0.5000		0.5000		0.8000		0.8000
	0.5000		0.5000		0.5000		-		-		-
	0.3394		0.2908		0.2721		0.3207		0.3126		0.3187
	0.0900		0.0900		0.0850		0.0850		0.0850		0.0850
	0.0995		0.0994		0.0997		0.1000		0.1000		-
	0.0952		0.1000		0.0972		0.1000		0.1000		-
	1.0000		1.0000		1.0000		1.0000		1.0000		-
	1.0000		1.0000		1.0000		1.0000		-		-
	0.0948		-		-		-		-		-

## BASTROP COUNTY, TEXAS

## TEN LARGEST TAXPAYERS

## CURRENT YEAR AND NINE YEARS AGO

*(Unaudited)*

Taxpayer	2016			2007		
	Taxable Assessed Value <sup>a</sup>	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Bastrop Energy Partners LP	\$ 150,877,942	1	2.90%	\$ 92,758,704	2	2.88%
HR Lost Pines Resort	96,177,360	2	1.85%	-		-
Gentex Power Corp	69,171,290	3	1.33%	130,570,060	1	4.05%
LCRA Transmission Svs Corp.	55,062,655	4	1.06%	18,123,420	5	0.56%
Union Pacific Railroad Company	36,164,457	5	0.69%	-		-
Bastrop Retail Partners LP	29,930,566	6	0.57%	-		-
Bluebonnet Electric Coop	25,066,936	7	0.48%	17,763,588	6	0.55%
Bastrop Energy Partners LP	13,219,667	8	0.25%	-		-
Agilent Technologies Inc	12,038,448	9	0.23%	-		-
XS Ranch Fund VI LP	2,063,892	10	0.04%	-		-
Southwestern Bell Telephone Co	-		-	25,387,035	3	0.79%
Flint Hills Resources, Corpus Christi LLC	-		-	19,894,440	4	0.62%
Hanson Brick	-		-	17,328,710	7	0.54%
H E Butt Grocery Company	-		-	15,781,250	8	-
Acme Brick	-		-	15,164,130	9	0.47%
Alcoa	-		-	14,835,100	10	0.46%
Total	\$ 489,773,213		9.40%	\$ 367,606,437		10.91%

Source: Bastrop Central Appraisal District

**BASTROP COUNTY, TEXAS**  
**PROPERTY TAX LEVIES AND COLLECTIONS**

**LAST TEN FISCAL YEARS**  
*(Unaudited)*

Fiscal Year	Tax Levy as of Fiscal Year End <sup>a</sup>	Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 31,912,657	\$ 30,348,831	95.10%	\$ -	\$ 30,348,831	95.10%
2015	29,497,180	28,083,653	95.21%	339,804	28,423,457	96.36%
2014	27,770,835	26,729,652	96.25%	508,527	27,238,179	98.08%
2013	26,697,582	25,426,803	95.24%	622,757	26,049,560	97.57%
2012	26,505,577	25,187,366	95.03%	782,793	25,970,159	97.98%
2011	26,110,160	24,740,789	94.76%	883,785	25,624,574	98.14%
2010	25,315,770	23,921,547	94.49%	937,437	24,858,984	98.20%
2009	24,647,848	23,038,889	93.47%	919,704	23,958,593	97.20%
2008	23,243,176	21,524,613	92.61%	807,962	22,332,575	96.08%
2007	21,878,700	20,436,935	93.41%	889,676	21,326,611	97.48%

Source: Bastrop County Tax Assessor/Collector

Note: Tax levies consider supplemental value changes during the initial fiscal year.

## BASTROP COUNTY, TEXAS

## RATIOS OF OUTSTANDING DEBT BY TYPE

## LAST TEN FISCAL YEARS

*(Unaudited)*

Fiscal Year	Governmental Activities <sup>a</sup>		Total Long-term Debt	Percentage of Personal Income <sup>b</sup>	Per Capita <sup>b</sup>
	Certificates of Obligation	Capital Leases			
2016	\$ 36,591,971	\$ 103,205	\$ 36,695,176	1.39%	\$ 455.69
2015	39,770,846	-	39,770,846	1.68%	509.43
2014	41,365,000	-	41,365,000	1.73%	545.53
2013	35,030,000	86,527	35,116,527	1.59%	469.70
2012	38,000,000	324,096	38,324,096	1.79%	510.21
2011	40,815,000	291,471	41,106,471	2.01%	552.50
2010	42,905,000	468,283	43,373,283	2.15%	589.42
2009	33,885,000	-	33,885,000	1.70%	461.68
2008	35,915,000	-	35,915,000	1.78%	491.41
2007	37,755,000	-	37,755,000	1.96%	523.04

Source: Bastrop County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 13 for personal income and population data.

## BASTROP COUNTY, TEXAS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING<sup>a</sup>

## LAST TEN FISCAL YEARS

*(Unaudited)*

Fiscal Year	General Bonded Debt Outstanding		Less: Amounts Available for Debt Service	Net General Bonded Debt	Percentage of Actual Taxable Property Value <sup>b</sup>	Per Capita <sup>c</sup>
	Certificates of Obligation	Total				
2016	\$ 36,591,971	\$ 36,591,971	\$ 1,720,819	\$ 34,871,152	0.67%	\$ 433.04
2015	39,770,846	39,770,846	1,706,520	38,064,326	0.82%	487.57
2014	41,365,000	41,365,000	1,377,739	39,987,261	0.90%	527.36
2013	35,030,000	35,030,000	1,220,225	33,809,775	0.80%	452.23
2012	38,000,000	38,000,000	1,223,657	36,776,343	0.87%	489.60
2011	40,815,000	40,815,000	1,044,358	39,770,642	0.99%	534.54
2010	42,905,000	42,905,000	1,046,458	41,858,542	1.09%	568.83
2009	33,885,000	33,885,000	1,136,419	32,748,581	0.91%	446.20
2008	35,915,000	35,915,000	1,343,625	34,571,375	1.00%	473.03
2007	37,755,000	37,755,000	1,079,934	36,675,066	1.14%	508.08

Source: Bastrop County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 5 for property value data.

c - See Table 13 for population data.

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## BASTROP COUNTY, TEXAS

## DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 30, 2016

*(Unaudited)*

Taxing Jurisdiction	Percentage Overlapping Bastrop County	Outstanding Tax Supported Gross Debt	Subtotals
County-wide			
Bastrop County	100.00%	\$ 36,695,176	
Total direct debt	100.00%		\$ 36,695,176
Cities			
Bastrop	100.00%	41,960,000	
Elgin	78.43%	20,365,134	
Smithville	100.00%	<u>5,720,000</u>	
Total Cities		<u>68,045,134</u>	
School District			
Bastrop ISD	100.00%	163,257,565	
Smithville ISD	96.99%	7,225,746	
Elgin ISD	73.34%	43,035,900	
McDade ISD	100.00%	910,000	
Lexington ISD	0.51%	<u>44</u>	
Total School Districts		<u>214,429,255</u>	
Other			
Austin Community College	0.49%	2,301,735	
Bastrop County MUD #1	100.00%	<u>1,618,000</u>	
Total Other		<u>3,919,735</u>	
Total indirect debt	100.00%		<u>286,394,124</u>
Total direct and overlapping debt			<u>\$ 323,089,300</u>

Source: Texas Bond Review Board (<http://www.brb.state.tx.us>). The county has not independently verified the accuracy or completeness of this information.

Percentages calculated using taxable value summaries on Texas Comptroller website

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the taxing entity's taxable value that is within the County's boundaries and dividing it by the taxing entity's total taxable assessed value.

## BASTROP COUNTY, TEXAS

### LEGAL DEBT MARGIN INFORMATION

#### LAST TEN FISCAL YEARS

*(Unaudited)*

	Fiscal Year			
	2016	2015	2014	2013
Assessed value of real property	\$ 4,669,808,487	\$ 4,104,480,966	\$ 3,903,583,148	\$ 3,709,450,229
Debt limit rate	5%	5%	5%	5%
Debt limit	233,490,424	205,224,048	195,179,157	185,472,511
Debt applicable to limit:				
Total bonded debt	35,180,000	38,215,000	42,792,880	36,154,465
Less: amount set aside for repayment	1,720,819	1,706,520	1,377,739	1,377,739
Total net debt applicable to limit	33,459,181	36,508,480	41,415,141	34,776,726
Legal debt margin	\$ 200,031,243	\$ 168,715,568	\$ 153,764,016	\$ 150,695,785
Total net debt applicable to the limit as a percentage of debt limit	14.33%	17.79%	21.22%	18.75%

Source: Bastrop County financial records

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

**TABLE 12**

Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ 3,732,448,963	\$ 3,572,474,467	\$ 3,395,292,562	\$ 3,150,524,265	\$ 2,996,465,735	\$ 2,783,640,899
5%	5%	5%	5%	5%	5%
<u>186,622,448</u>	<u>178,623,723</u>	<u>169,764,628</u>	<u>157,526,213</u>	<u>149,823,287</u>	<u>139,182,045</u>
38,000,000	40,815,000	42,905,000	33,885,000	35,915,000	37,755,000
<u>1,220,225</u>	<u>1,044,358</u>	<u>1,046,458</u>	<u>1,136,419</u>	<u>1,343,625</u>	<u>1,079,934</u>
<u>36,779,775</u>	<u>39,770,642</u>	<u>41,858,542</u>	<u>32,748,581</u>	<u>34,571,375</u>	<u>36,675,066</u>
<u>\$ 149,842,673</u>	<u>\$ 138,853,081</u>	<u>\$ 127,906,086</u>	<u>\$ 124,777,632</u>	<u>\$ 115,251,912</u>	<u>\$ 102,506,979</u>
19.71%	22.27%	24.66%	20.79%	23.07%	26.35%

**BASTROP COUNTY, TEXAS****DEMOGRAPHIC AND ECONOMIC STATISTICS****LAST TEN CALENDAR YEARS***(Unaudited)*

Calendar Year	Estimated Population <sup>a</sup>	County				State	United
		Personal Income (thousands of dollars) <sup>a</sup>	Per Capita Personal Income <sup>a</sup>	School Enrollment <sup>b</sup>	Unemployment Rate <sup>c</sup>	of Texas Per Capita Personal Income <sup>a</sup>	States Per Capita Personal Income <sup>a</sup>
2016	80,527	\$ 2,635,068	\$ 32,723	15,827	3.90%	\$ 46,745	\$ 47,669
2015	78,069	2,371,984	30,383	16,174	4.20%	45,669	46,049
2014	75,825	2,392,463	31,552	16,175	4.80%	43,862	44,765
2013	74,763	2,206,271	29,510	15,373	6.00%	42,638	42,693
2012	75,115	2,138,749	28,473	15,433	7.20%	40,147	41,560
2011	74,401	2,049,511	27,547	15,132	7.00%	39,493	40,584
2010	73,587	2,013,872	27,367	14,700	7.10%	38,222	39,791
2009	73,395	1,987,757	27,083	14,609	6.90%	38,546	39,626
2008	73,085	2,021,897	27,665	14,269	4.40%	37,774	40,208
2007	72,184	1,923,270	26,644	13,886	3.70%	37,187	38,611

Sources: a U. S Census Bureau, U.S Bureau of Economic Analysis

b Texas Education Agency

c U. S. Department of Labor, Bureau of Labor Statistics

**BASTROP COUNTY, TEXAS**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND FIVE YEARS AGO**  
*(Unaudited)*

Employer	Nature of Business	2016		2011	
		Employees	Percentage of Total County Employment	Employees	Percentage of Total County Employment
Bastrop ISD	School district	1,100	3.131%	1,230	3.501%
Hyatt Regency Lost Pines Resort	Resort hotel, spa, golf course	675	1.921%	735	2.092%
Elgin ISD	School district	664	1.890%	664	1.890%
Bastrop County	Government	460	1.309%	483	1.375%
MD Anderson Cancer Center	Cancer Research Center	430	1.224%	386	1.099%
HEB Food Store Bastrop	Grocery retail	400	1.139%	407	1.158%
Walmart Bastrop	Grocery retail	320	0.911%	400	1.139%
Bastrop FCI	Federal correctional institution	284	0.808%	284	0.808%
Smithville ISD	School district	264	0.751%	-	-
Walmart Elgin	Grocery retail	225	0.640%	-	-
Total		<u>4,822</u>	<u>13.725%</u>	<u>4,589</u>	<u>13.062%</u>

Source: Bastrop & Elgin Chambers of Commerce, Bastrop EDC, Surveying businesses on list

Notes: Most recent total employment per Texas Workforce Commission is 35,640 (Per Bastrop County Profile on TWC website). Data from 2007 is unavailable. Most recent historical data is listed above.

# BASTROP COUNTY, TEXAS

## FULLTIME EMPLOYEES BY FUNCTION

### LAST TEN FISCAL YEARS (Unaudited)

Function/Program	Fiscal Year			
	2016	2015	2014	2013
<b>General government</b>				
Elected/appointed officials	7	7	7	7
Clerical	106	80	72	72
Building maintenance	8	8	8	6
Environmental	27	27	18	15
<b>Judicial</b>				
Judges/Justices of the Peace	6	6	5	5
Assistant prosecutors	9	8	8	8
Paraprofessionals	6	5	12	13
Clerical	23	19	12	12
<b>Public safety</b>				
County sheriff	1	1	1	1
Constables	4	4	4	4
Patrol/CID/CPD	73	99	91	81
Correction officers	81	79	79	84
Medical	11	11	12	12
Kitch/Maint	8	7	6	9
Clerical	16	18	34	29
<b>Health and welfare</b>				
Indigent health care	4	3	4	4
<b>Roads and highways</b>				
County commissioners	4	4	4	4
Road employees	47	48	44	49
Clerical	3	3	2	3
Total	<u>444</u>	<u>437</u>	<u>423</u>	<u>418</u>

Source: County Human Resources Department

**TABLE 15**

Fiscal Year					
2012	2011	2010	2009	2008	2007
7	7	7	7	7	7
74	67	67	65	64	57
5	6	7	6	5	5
16	15	16	18	17	18
5	5	5	5	5	5
8	8	8	8	8	6
13	13	13	13	12	8
12	12	12	12	12	13
1	1	1	1	1	1
4	4	4	4	4	4
74	76	74	69	64	59
85	96	95	95	89	63
12	12	13	10	10	8
7	9	9	9	9	6
28	31	32	32	31	29
4	4	4	4	3	3
4	4	4	4	4	4
48	47	52	53	53	58
<u>2</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
<u>409</u>	<u>418</u>	<u>424</u>	<u>416</u>	<u>399</u>	<u>355</u>

## BASTROP COUNTY, TEXAS

### OPERATING INDICATORS BY FUNCTION/PROGRAM

#### LAST TEN FISCAL YEARS

*(Unaudited)*

Function/Program	Fiscal Year			
	2016	2015	2014	2013
<b>General government</b>				
Treasurer's office				
Accounts payable checks issued	9,052	7,589	7,362	7,658
Payroll checks issued	12,081	11,476	11,654	11,412
Cash receipts issued	4,340	4,068	4,069	4,236
County clerk				
Marriage licenses issued	491	514	420	460
Declarations of informal marriage	52	37	67	46
Birth certificates issued	925	970	832	885
Death certificates issued	237	268	364	645
Tax office				
Title transactions	35,163	20,228	18,463	17,279
Registration transactions	82,822	83,148	81,984	79,077
Elections administration				
Number of registered voters	45,013	40,914	42,550	40,886
<b>Judicial</b>				
District court				
Civil cases filed	1,299	1,243	1,192	1,188
Civil cases disposed	1,301	1,093	1,169	1,444
Criminal cases filed	394	380	485	526
Criminal cases disposed	309	381	474	601
County court				
Civil cases filed	572	601	641	932
Civil cases disposed	626	494	597	859
Criminal cases filed	884	706	1,387	1,332
Criminal cases disposed	836	1,023	1,399	1,493
Juvenile cases filed	30	113	72	89
Juvenile cases disposed	33	50	70	146
Justices of the peace				
Civil cases filed	844	770	777	829
Civil cases disposed	518	707	663	755
Criminal cases filed	9,352	9,863	12,707	15,363
Criminal cases disposed	6,269	6,748	12,884	13,205

**TABLE 16**

Fiscal Year					
2012	2011	2010	2009	2008	2007
7,584	7,587	8,699	8,476	6,920	7,060
11,249	12,320	12,940	11,718	10,533	10,440
4,163	5,798	5,185	5,492	4,500	4,236
396	444	421	397	432	428
37	53	42	38	24	16
825	834	742	305	304	336
620	804	1,506	2,291	3,285	3,130
15,980	13,371	12,177	12,175	14,726	14,448
76,209	74,549	72,852	72,243	70,894	67,127
39,978	39,002	40,208	NA	40,631	37,838
1,226	1,384	1,146	1,183	943	906
1,310	1,501	970	934	870	690
457	576	533	592	712	743
540	533	520	724	726	748
653	884	829	823	969	1,117
590	849	782	800	918	971
1,343	1,068	1,361	1,696	1,508	1,688
1,463	1,292	1,514	1,710	1,492	1,667
78	104	102	111	115	124
94	122	86	123	123	135
471	531	562	678	848	621
360	356	343	479	587	524
14,811	16,029	10,872	13,001	9,337	11,501
12,480	13,232	9,875	11,216	9,327	11,073

**BASTROP COUNTY, TEXAS**

**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**(Continued)**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

Function/Program	Fiscal Year			
	2016	2015	2014	2013
Public safety				
County jail				
Detention officers	85	102	86	92
Total persons jailed	3,356	3,095	3,268	3,697
Average prisoner daily population	248	246	276	290
County sheriff				
Arrests - BCSO	1,872	1,755	1,887	2,074
Health and welfare				
Number of pauper burial/cremation	14	13	21	11
Indigent health care				
Applications approved for assistance	86	102	122	164

Source: Various County Departments

**TABLE 16**

Fiscal Year					
2012	2011	2010	2009	2008	2007
88	96	95	95	89	63
3,857	3,791	3,773	3,664	3,300	3,056
310	329	327	313	255	187
1,870	1,872	1,867	1,822	1,520	1,413
16	25	14	21	17	21
164	302	251	196	184	191

**BASTROP COUNTY, TEXAS****CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS  
BY FUNCTION/PROGRAM****LAST TEN FISCAL YEARS**  
*(Unaudited)*

Function/Program	Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General government										
Courthouse	1	1	1	1	1	1	1	1	1	1
Courthouse Annex	1	1	1	1	1	1	1	1	1	1
Smithville Annex	1	1	1	1	1	1	1	1	1	1
Cedar Creek Annex	1	1	1	1	1	1	1	1	1	1
Elgin Annex	1	1	1	1	1	1	1	1	1	1
Tax Assessor/Development	1	1	1	1	-	-	-	-	-	-
Touchscreen voting machines	49	49	49	49	49	49	49	49	49	49
Vote tabulator machine	1	1	1	1	1	1	1	1	1	1
Public safety										
Justice center	1	1	1	1	1	1	1	1	1	1
Sheriff's vehicles	115	106	94	101	97	89	85	80	62	52
Emergency management										
Mobile command center	1	1	1	1	1	1	1	1	1	1
Emergency operations center	1	1	1	1	1	1	1	1	1	1
Roads and highways										
County maintenance facilities	4	4	4	4	4	4	4	4	4	4
Miles of road	928	926	926	925	923	942	915	912	912	924
Miles of road - paved	704	692	690	679	620	620	583	526	526	-
Miles of road - unpaved	224	234	236	246	304	322	333	386	386	-
Bridges	90	90	90	90	90	90	90	90	88	88

## Sources:

County Auditor - Capital Asset Listing  
 Sheriff's Office  
 Texas Department of Transportation  
 County Commissioners  
 GIS&Addressing