


BASTROP COUNTY, TEXAS

Comprehensive Annual Financial Report

For the Fiscal Year Ended
September 30, 2020

Prepared by:
County Auditor's Office



BASTROP COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION

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BASTROP COUNTY AUDITOR'S OFFICE

804 PECAN STREET, BASTROP, TEXAS 78602 • TEL: (512)332-7222

March 22, 2021

Honorable District Judges of Bastrop County and
Honorable Members of the Bastrop County Commissioners Court

The County Auditor's office proudly presents the Comprehensive Annual Financial Report (CAFR) of Bastrop County, Texas for the fiscal year ended September 30, 2020. This report is submitted in compliance with Section 114.025 of the *Texas Local Government Code*.

This report consists of management's representations concerning the finances of Bastrop County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the County has established a comprehensive internal control framework that is designed both to protect county assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the basic financial statements will be free from material misstatement. Responsibility for internal controls is shared by the Commissioners Court, which is the governing body of the County, the County Auditor and the County Treasurer. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Bastrop County's basic financial statements have been audited by Pattillo, Brown and Hill, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditors' report is presented as the first component of this report. Bastrop County is subject to report a Single Audit in this fiscal year. A Single Audit is designed to meet the special needs of federal grantor agencies. Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A).

PROFILE OF BASTROP COUNTY

Established in 1832 as part of Stephen F. Austin’s “Little Colony”, Bastrop is the second oldest incorporated city in Texas and is also the county seat of Bastrop County. The town is at the junction of State Highways 71, 21 and 95. The surrounding counties include Travis, Lee, Fayette, Williamson and Caldwell. Bastrop has ready access to the cultural and educational opportunities offered in nearby state capital Austin, as well as vocational experiences that come from our picturesque setting along the Colorado River in the piney woods. Our central location puts Bastrop within a short drive of major colleges and universities. The County encompasses an area of 896 square miles. According to recent estimates by the United States Census Bureau, the estimated population for the County was 88,723 in 2020.

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, which is composed of four Commissioners and the County Judge, is the general governing body of the County in accordance with Article 5 Paragraph 18 of the Texas Constitution. Commissioners serve four-year staggered terms; two members elected every two years. The County Judge is elected at large to serve a four-year term. The Commissioners Court sets the tax rate, approves contracts for the County and develops and adopts the County budget. The Commissioners Court is also responsible for developing policies and orders, approving financial commitments and appointing various Department Heads. The management and leadership provided by members of the Commissioners Court and the elected and appointed officials of other key County offices is crucial to the success of the County in financial management and growth.

The County Auditor has responsibilities for prescribing the systems and procedures for handling the finances of the County and examining, auditing and approving all disbursements from County funds prior to their submission to the Commissioners Court for approval. The County Auditor is appointed by the council of District Judges.

The County provides many services not ordinarily provided by any other entity of government and provides additional services in cooperation with other local government units. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g., tax collection), judicial (e.g., courts, juries, district attorney, etc.), public safety (e.g., sheriff, jail, etc.), roads and highways, voting operations, recording functions relating to property and vital statistics and health and welfare (e.g., assistance to indigents).

The annual budget serves as the foundation for the County’s planning and control. Budget hearings are posted accordingly with the final budget approved by the Commissioners Court in September. Unencumbered appropriations lapse at fiscal year-end. Most appropriated budgets are prepared by fund, function, department and category. Capital expenditures are approved on a line item basis. Budget to actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been approved and adopted through Commissioners Court.

FACTORS AFFECTING FINANCIAL CONDITION

An understanding of the financial condition of Bastrop County is enhanced through a perspective of the environment in which the County operates. There were no financial policies that had a significant impact on the current period’s financial statement.

Local Economy – Within the past few years, substantial growth has continued in Bastrop County. Its population has increased by 19 percent over the last decade, according to data released by the Census Bureau. Bastrop County has earned its place on the top 10 list of the fastest growing local economies. New housing and commercial development is a reality, while preservation of our historical areas and environment is top priority.

During 2020, Bastrop County continued to experience growth in retail and commercial developments as well as residential. Bastrop County has seen the City of Bastrop, the City of Elgin, the City of Smithville and the Cedar Creek area continue to grow with additional phases of existing housing developments in addition to the groundbreaking

of several new developments. Bastrop County's sales tax allocation continues to grow with the opening of new department stores, restaurants, and businesses.

Long-term Financial Planning – The Commissioners Court continues to be active in economic development to ensure and promote continued growth throughout the County. Bastrop County has a Capital Improvement Plan that has been approved in Commissioners Court. This plan is updated regularly. It is a five year plan consisting of multiple projects. The projects include road construction, heavy equipment, communication/technology upgrades, buildings and land. The long-term effect of the current economic growth and development will be to provide sufficient resources to fund County operations while mitigating the overall tax burden on county taxpayers.

Initiatives – Bastrop County has received several grant opportunities in reference to disaster recovery & mitigation. Funds from multiple sources including Housing and Urban Development (HUD) through the General Land Office (GLO), Texas Department of Agriculture and other sources have been utilized in the recovery and resiliency efforts for Bastrop County. These efforts are seen throughout the County with upgraded bridges built to withstand future disasters and the construction of a new ingress/egress road that will provide residents in an isolated area of the County an alternate route in times of disaster.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bastrop County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2019. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This was the ninth consecutive year that the government has achieved this prestigious award. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

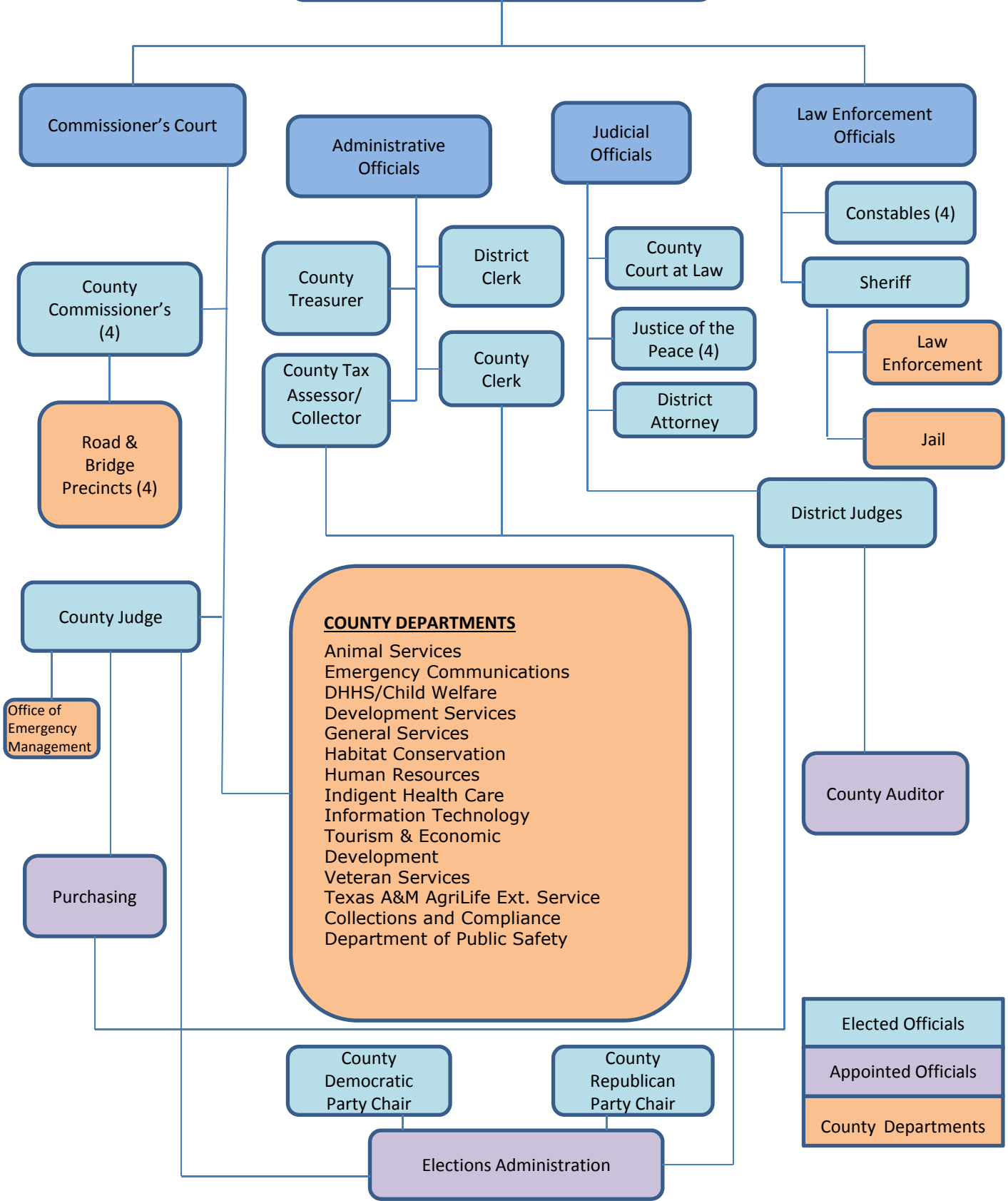
I would like to express my appreciation to the staff of the County Auditor's Office for their continuing diligence and dedication to the ever-changing responsibilities of the office. In addition to my office staff, I would also like to thank the rest of the financial team of Bastrop County; the County Treasurer's Office, the Purchasing Agent's Department, and Human Resources. I would also like to thank the District Judges and the Commissioners Court of Bastrop County for their continued support during the past year.

Sincerely,



Lisa Smith
County Auditor

Bastrop County Voters



BASTROP COUNTY OFFICIALS

October 1, 2019

Title	Name
Judge, 335 th Judicial District Court	Reva Towslee Corbett
Judge, 21 st Judicial District Court	Carson Campbell
Judge, 423 rd Judicial District Court	Chris Duggan
County Judge	Paul Pape
County Auditor	Lisa Smith
Commissioner, Precinct 1	Mel Hamner
Commissioner, Precinct 2	Clara Beckett
Commissioner, Precinct 3	Mark Meuth
Commissioner, Precinct 4	Donna Snowden
County Court-At-Law	Benton Eskew
District Attorney	Bryan Goertz
Justice of the Peace, Precinct 1	Cindy Allen
Justice of the Peace, Precinct 2	Raymah Davis
Justice of the Peace, Precinct 3	Katherine Hanna
Justice of the Peace, Precinct 4	Larry Dunne
County Sheriff	Maurice Cook
District Clerk	Sarah Loucks
County Clerk	Rose Pietsch
County Treasurer	Laurie Ingram
County Tax Assessor/Collector	Linda Harmon
Constable, Precinct 1	Wayne Wood
Constable, Precinct 2	August Meduna, Jr.
Constable, Precinct 3	Tim Sparkman
Constable, Precinct 4	Paula Birran



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Bastrop County
Texas**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Honorable County Judge and Commissioners'
Court of Bastrop County
Bastrop, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bastrop County, Texas, (the "County"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and other post-employment benefit information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2021 on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 22, 2021

**MANAGEMENT'S
DISCUSSION AND ANALYSIS**

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Bastrop County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2020. We encourage readers to consider the information in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year ended September 30, 2020, by \$33,905,906 (net position). Of this amount, \$8,316,152 is reported as a negative unrestricted net position, \$11,972,945 is restricted for specific purposes (restricted net position) and \$30,249,113 is investment in capital assets.
- The County's total net position increased by \$4,885,184 from current operations. This increase is primarily related to a legal settlement for \$2.1 million and increased tax collections for \$2 million.
- For the third consecutive year the County reported a negative unrestricted net position. This category became negative for the first time in the year the County was required to recognize all its total other post-employment benefit liabilities in accordance with accounting standards. The County's pension and other post-employment liabilities decreased unrestricted net position by \$2.4 million which was offset by other positive items to reflect a total decrease of \$994,799.
- The County's governmental funds reported combined ending fund balances of \$40,667,743, a decrease of \$412,661 in comparison to the previous year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The statement of net position presents information on all the County's assets, deferred inflows/outflows of resources and liabilities, with the difference between the items reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected property taxes and earned but unused vacation leave). The governmental activities of the County include general government, public safety, health, sanitation, welfare, road and bridge, culture and recreation and conservation and development.

Fund financial statements. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 25 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Funds, Complex Fire Public Assistance Grants Fund, State Complex Fire and FEMA Fire Mitigation Grants Fund, and COVID-19 Fund, these funds are major funds. Data from the other 21 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to the financial statements. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide statements and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the changes in pension and other post-employment benefits liabilities and related ratios, and the County's pension contributions. The County adopts an annual appropriated budget for its General Fund and Road and Bridge Funds. A budgetary comparison schedule has been provided for the General Fund and Road and Bridge Funds to demonstrate compliance with the budget.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by \$33,905,906 at the close of the most recent fiscal year.

By far, the largest portion of the County's net position (89.2%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (35.3%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position is a deficit unrestricted net position of \$8,316,152. Unrestricted net position is a deficit due in part to the recognition of the County's net pension liability and total OPEB liability.

At the end of the current fiscal year, the County can report positive balances in net investment in capital assets and restrictions net position. The County was able to report positive balances in all these two categories of net position for the prior fiscal year as well.

There was an increase of \$412,624 in restricted net position. This increase is primarily related to an increase in additional courts fees assessed for restricted purposes. Unrestricted net position for the governmental activities was decreased primarily due to increase in the total pension liability.

BASTROP COUNTY'S NET POSITION

	Governmental Activities		Change
	2020	2019	
Current and other assets	\$ 48,794,815	\$ 48,140,506	\$ 654,309
Capital assets	68,015,842	63,979,003	4,036,839
Total assets	<u>116,810,657</u>	<u>112,119,509</u>	<u>4,691,148</u>
Deferred outflows of resources	9,305,524	10,663,139	(1,357,615)
Other liabilities	4,060,428	3,261,556	798,872
Long-term liabilities	82,443,039	86,235,264	(3,792,225)
Total liabilities	<u>86,503,467</u>	<u>89,496,820</u>	<u>(2,993,353)</u>
Deferred inflows of resources	5,706,808	4,265,106	1,441,702
Net position:			
Net investment			
in capital assets	30,249,113	24,781,754	5,467,359
Restricted	11,972,945	11,560,321	412,624
Unrestricted	(8,316,152)	(7,321,353)	(994,799)
Total net position	<u>\$ 33,905,906</u>	<u>\$ 29,020,722</u>	<u>\$ 4,885,184</u>

The County's net position increased by \$4,885,184 from operations during the current fiscal year. This increase is primarily related to the County uses grant funding to pay for capital road projects, receiving a legal settlement (extraordinary item) and increased tax revenue.

Governmental activities increased the County's net position by \$4,885,184. The key elements of this increase included the items mentioned above. Additional operating expenses occurred in the current and were funded with operating grants. These additional expenses incurred primarily because of the COVID-19 pandemic, and debris removal related to flooding in previous years.

BASTROP COUNTY, TEXAS' CHANGES IN NET POSITION

	Governmental Activities		Change
	2020	2019	
Revenues:			
Program revenues:			
Charges for services	\$ 12,571,459	\$ 13,289,060	\$(717,601)
Operating grants and contributions	6,116,890	2,773,394	3,343,496
Capital grants and contributions	4,709,187	110,872	4,598,315
General revenues:			
Property taxes	38,420,264	36,356,780	2,063,484
Other taxes	5,708,882	5,231,035	477,847
Miscellaneous	434,383	878,793	(444,410)
Investment earnings	543,072	1,141,809	(598,737)
Extraordinary item	2,132,832	-	2,132,832
Total revenues	<u>70,636,969</u>	<u>59,781,743</u>	<u>10,855,226</u>
Expenses:			
General government	23,998,812	21,257,691	2,741,121
Public safety	25,881,111	24,767,129	1,113,982
Health, sanitation and welfare	2,173,168	717,613	1,455,555
Road and bridge	11,478,266	13,428,723	(1,950,457)
Culture and recreation	265,197	266,424	(1,227)
Conservation and development	567,754	542,487	25,267
Interest and other	1,387,477	1,401,564	(14,087)
Total expenses	<u>65,751,785</u>	<u>62,381,631</u>	<u>3,370,154</u>
Change in net position	<u>4,885,184</u>	<u>(2,599,888)</u>	<u>7,485,072</u>
Net position, beginning	29,020,722	33,197,168	(4,176,446)
Prior period adjustment	-	(1,576,558)	1,576,558
Net position, ending	<u>\$ 33,905,906</u>	<u>\$ 29,020,722</u>	<u>\$ 4,885,184</u>

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported a combined fund balance of \$40,667,743, a decrease of \$412,661 in comparison with the prior year. Approximately 41.6% or \$16,937,448 constitutes unassigned fund balance, which is available for spending at the County's discretion. Approximately, \$6.8 million is committed for disaster recovery. The remainder of fund balance is either non-spendable or restricted to indicate that it is not available for new spending because it has already been committed or restricted for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$18,324,071, while total fund balance reached \$21,000,985. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 40.6% of total General Fund expenditures, while total fund balance represents 46.6% of that same amount.

The fund balance of the County's General Fund decreased by \$36,889 during the current year. This decrease is primarily related to a decrease in overall revenue which was a result of the global pandemic.

The Road and Bridge Funds have a total fund balance of \$4,780,214, all of which is restricted for road and bridge. The net decrease in fund balance during the current year in the Road and Bridge Funds was \$38,393. Revenues in the Road and Bridge Funds increased by \$2,510,594 from the prior year and expenditures increased \$2,825,263. There were expenditures related to recovery of disasters that were incurred in the current year and disaster recovery revenue was reported in the current year, thus road and bridge fund balance decreased slightly, due to the County paying for its portion of the expenditures.

The State Complex Fire and FEMA Fire Mitigation Grants Fund was established to capture State Appropriated and FEMA Fire Mitigation resources received by the County to assist with management and cleanup resulting from the 2011 Bastrop County wildfires, and has a deficit fund balance of \$297,060. This deficit is primarily a result of the deferred inflow of resources for a portion of federal grant revenue as a result of the funds not being available as of year-end.

The COVID-19 fund received some funding for relief of additional expenditures incurred because of the COVID-19 pandemic. Additional funding is anticipated but was not received within 60 days of year-end thus was a deferred inflow in the fund financial statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget of the General Fund resulted in an increase of the budgeted expenditures by \$697,100.

During the year, actual revenues were less than budgetary estimates by \$321,305. This decrease is primarily related to the global pandemic which resulted in collections of fees being less than originally anticipated. Sales tax did hold strong during the pandemic, which was more than anticipated. Actual expenditures were less than budgetary estimates by \$190,985. This can be attributed to unused budgeted salaries and conservative budgeting by Bastrop County's department heads. The net effect of over-realization of revenue and under-utilization of appropriations resulted in a positive variance of \$13,111.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. At the end of the current fiscal year, the County had \$68,015,842 (net of accumulated depreciation) invested in a broad range of capital assets, including land, infrastructure, buildings, and machinery and equipment. The total decrease in the County's investment in capital assets for the current fiscal year was (\$4,036,839).

Major capital asset events during the current fiscal year included the following:

- Land was purchased in the current year in the amount of \$228,120.
- Buildings and improvements were purchased in the current year in the amount of \$498,813.
- Various vehicles and equipment were purchased in the current year in the amount of \$3,976,426.

BASTROP COUNTY'S CAPITAL ASSETS

	Governmental Activities		Change
	2020	2019	
Land	\$ 6,079,653	\$ 5,851,533	\$ 228,120
Infrastructure	44,727,295	43,466,873	1,260,422
Buildings and improvements	52,428,284	51,903,720	524,564
Machinery and equipment	26,602,590	24,224,219	2,378,371
Construction in progress	4,711,198	-	4,711,198
	<u>134,549,020</u>	<u>125,446,345</u>	<u>9,102,675</u>
Less accumulated depreciation	(66,533,178)	(61,467,342)	(5,065,836)
Total capital assets, net	<u>\$ 68,015,842</u>	<u>\$ 63,979,003</u>	<u>\$ 4,036,839</u>

More detailed information about the County's capital assets can be found in the notes to the financial statements on pages 27 - 28.

Long-term Debt

At year-end, the County had outstanding bonds, compensated absences payable, net pension liability and total OPEB liabilities of \$82,443,039, a net decrease of \$3,792,225, or 4%. The key factors in the decrease is due to the decrease in net pension liability. The County made principal payments on bonds payable in the amount of \$3,605,000.

BASTROP COUNTY'S LONG-TERM DEBT AT YEAR-END

	Governmental Activities		Change
	2020	2019	
Bonds payable	\$ 40,975,000	\$ 44,580,000	\$ (3,605,000)
Bonds issuance premium	1,512,870	1,690,315	(177,445)
Capital lease	93,338	-	93,338
Compensated absences	839,810	562,914	276,896
Total OPEB liability	34,187,316	27,442,601	6,744,715
Net pension liability	<u>4,834,705</u>	<u>11,959,434</u>	<u>(7,124,729)</u>
Total long-term debt	<u>\$ 82,443,039</u>	<u>\$ 86,235,264</u>	<u>\$ (3,792,225)</u>

More detailed information about the County's long-term liabilities can be found in the notes to the financial statements on pages 28 - 29.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Commissioners Court adopted the County's budget for the fiscal year ending September 30, 2021, on September 14, 2020. The budget was adopted based on estimated balances that would be available at the end of fiscal year 2020 and estimated revenues to be received in fiscal year 2021. During the current fiscal year, unassigned fund balance in the General Fund increased to \$18,324,071. For the County's General Fund, the 2021 budget did not utilize resources from these funds.

The 2020 property tax rate was \$0.5599/\$100 valuation. As a result of a 8.8% increase in taxable value, the County expects tax revenue collected during 2021 to increase 7.95% over collections for fiscal year 2020. Additionally, the County's budget anticipates all other sources of revenue will remain at approximately the same levels as fiscal year 2020.

The County currently has \$218,426 of unearned revenue from the Office of the Governor to use for the purpose of the wildfire recovery and a majority of these funds will be expended in fiscal year 2021.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the Bastrop County Auditor, Attention: Lisa Smith, 804 Pecan, Bastrop, Texas, 78602.

**BASIC
FINANCIAL STATEMENTS**

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BASTROP COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2020

	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 41,279,441
Taxes receivable, net	2,836,935
Receivables, net	1,539,403
Due from other governments	2,957,463
Prepaid items	181,573
Capital assets:	
Non-depreciable	10,790,851
Depreciable, net	<u>57,224,991</u>
Total capital assets	<u>68,015,842</u>
Total assets	<u>116,810,657</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding	338,873
Deferred outflows related to pensions	2,446,703
Deferred outflows related to OPEB - TCDRS group term life	313,798
Deferred outflows related to OPEB - retiree health	<u>6,206,150</u>
Total deferred outflows of resources	<u>9,305,524</u>
LIABILITIES	
Current liabilities:	
Accounts payable	1,869,419
Accrued liabilities	1,496,853
Unearned revenue	349,871
Accrued interest	344,285
Noncurrent liabilities:	
Due within one year:	
Long-term debt	4,000,516
Total OPEB liability - TCDRS group term life	31,499
Total OPEB liability - retiree health	549,468
Due in more than one year:	
Long-term debt	39,420,502
Net pension liability	4,834,705
Total OPEB liability - TCDRS group term life	1,321,535
Total OPEB liability - retiree health	<u>32,284,814</u>
Total liabilities	<u>86,503,467</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions	2,585,357
Deferred inflows related to OPEB - TCDRS group term life	86,716
Deferred inflows related to OPEB - retiree health	<u>3,034,735</u>
Total deferred inflows of resources	<u>5,706,808</u>
NET POSITION	
Net investment in capital assets	30,249,113
Restricted for:	
Road and bridge	4,780,214
Debt service	2,863,158
Public safety	1,337,934
Conservation and development	364,457
Elections administration	72,723
Development and tourism	323,534
Records management and preservation	1,951,367
Law enforcement education	60,018
Court technology	219,540
Unrestricted	<u>(8,316,152)</u>
Total net position	<u>\$ 33,905,906</u>

The accompanying notes are an integral part of these financial statements.

BASTROP COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Functions/Programs	Expenses	Program Revenues Charges for Services
Governmental activities:		
General government	\$ 23,998,812	\$ 6,168,916
Public safety	25,881,111	3,422,070
Health, sanitation and welfare	2,173,168	138,729
Road and bridge	11,478,266	1,501,303
Culture and recreation	265,197	-
Conservation and development	567,754	1,340,441
Interest and other	<u>1,387,477</u>	<u>-</u>
Total governmental activities	\$ <u>65,751,785</u>	\$ <u>12,571,459</u>

General revenues:

 Taxes:

 Property, levied for general purposes

 Property, levied for debt service

 Property, levied for roads and bridges

 Sales

 Hotel

 Mixed beverage

 Investment earnings

 Miscellaneous

Extraordinary item

 Total general revenues and extraordinary item

 Change in net position

Net position, beginning

Net position, ending

Program Revenues		Net (Expense) Revenue and Changes in Net Position
Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
\$ 2,051,845	\$ -	\$ (15,778,051)
1,222,077	486,322	(20,750,642)
1,823,195	-	(211,244)
750,488	4,222,865	(5,003,610)
269,285	-	4,088
-	-	772,687
-	-	(1,387,477)
<u>\$ 6,116,890</u>	<u>\$ 4,709,187</u>	<u>\$ (42,354,249)</u>

26,188,631
 5,257,805
 6,973,828
 5,343,265
 229,701
 135,916
 543,072
 434,383
2,132,832
47,239,433

4,885,184
29,020,722
\$ 33,905,906

BASTROP COUNTY, TEXAS

BALANCE SHEET
GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	<u>General</u>	<u>Road and Bridge</u>	<u>State Complex Fire and FEMA Fire Mitigation Grants</u>
ASSETS			
Cash and investments	\$ 21,374,703	\$ 4,739,045	\$ 581,471
Taxes receivable, net	2,212,822	351,084	-
Receivables, net	1,385,361	104,283	-
Due from other funds	7,021	-	-
Due from other governments	519,993	189,820	-
Prepaid items	<u>181,573</u>	<u>-</u>	<u>-</u>
Total assets	<u>25,681,473</u>	<u>5,384,232</u>	<u>581,471</u>
LIABILITIES			
Accounts payable	1,119,221	131,211	7,844
Accrued liabilities	1,326,383	153,350	9,663
Due to other funds	-	-	642,598
Unearned revenues	<u>131,445</u>	<u>-</u>	<u>218,426</u>
Total liabilities	<u>2,577,049</u>	<u>284,561</u>	<u>878,531</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable - property taxes	1,171,813	319,457	-
Unavailable - court fines and fees	763,983	-	-
Unavailable - grants	<u>167,643</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>2,103,439</u>	<u>319,457</u>	<u>-</u>
FUND BALANCES			
Nonspendable - prepaid items	181,573	-	-
Restricted for:			
Road and bridge	-	4,780,214	-
Debt service	-	-	-
Capital projects	-	-	-
Public safety	264,416	-	-
Conservation and development	-	-	-
Elections administration	-	-	-
Development and tourism	-	-	-
Records management and preservation	1,951,367	-	-
Law enforcement education	60,018	-	-
Court technology, security and truancy	219,540	-	-
Committed for disaster recovery	-	-	-
Unassigned	<u>18,324,071</u>	<u>-</u>	<u>(297,060)</u>
Total fund balances	<u>21,000,985</u>	<u>4,780,214</u>	<u>(297,060)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,681,473</u>	<u>\$ 5,384,232</u>	<u>\$ 581,471</u>

The accompanying notes are an integral part of these financial statements.

<u>COVID-19</u>	<u>Other Governmental</u>	<u>Total Governmental Funds</u>
\$ -	\$ 14,584,222	\$ 41,279,441
-	273,029	2,836,935
-	49,759	1,539,403
-	1,514,525	1,521,546
1,084,724	1,162,926	2,957,463
<u>-</u>	<u>-</u>	<u>181,573</u>
<u>1,084,724</u>	<u>17,584,461</u>	<u>50,316,361</u>
211,923	399,220	1,869,419
-	7,457	1,496,853
871,927	7,021	1,521,546
<u>-</u>	<u>-</u>	<u>349,871</u>
<u>1,083,850</u>	<u>413,698</u>	<u>5,237,689</u>
-	247,150	1,738,420
-	-	763,983
<u>1,084,724</u>	<u>656,159</u>	<u>1,908,526</u>
<u>1,084,724</u>	<u>903,309</u>	<u>4,410,929</u>
-	-	181,573
-	-	4,780,214
-	3,207,443	3,207,443
-	4,475,606	4,475,606
-	1,073,518	1,337,934
-	364,457	364,457
-	72,723	72,723
-	323,534	323,534
-	-	1,951,367
-	-	60,018
-	-	219,540
-	6,755,886	6,755,886
<u>(1,083,850)</u>	<u>(5,713)</u>	<u>16,937,448</u>
<u>(1,083,850)</u>	<u>16,267,454</u>	<u>40,667,743</u>
<u>\$ 1,084,724</u>	<u>\$ 17,584,461</u>	<u>\$ 50,316,361</u>

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BASTROP COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2020

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds balance sheet	\$	40,667,743
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		68,015,842
Deferred inflows of resources are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		
Property taxes		1,738,420
Adjudicated fines		763,983
Grants		1,908,526
Long-term liabilities, including bonds payable and capital leases, are not due and payable in the current period and therefore are not reported in the funds.		
Bonds	(40,975,000)
Capital lease	(93,338)
Premium on bonds	(1,512,870)
Net pension liability	(4,834,705)
Pension related deferred outflows and inflows	(138,654)
Total OPEB liabilities	(34,187,316)
OPEB related deferred outflows and inflows		3,398,497
Compensated absences	(839,810)
Deferred charge on refunding		338,873
Interest payable on long-term debt	(344,285)
Net position of governmental activities - statement of net position	\$	<u>33,905,906</u>

BASTROP COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>General</u>	<u>Road and Bridge</u>	<u>State Complex Fire and FEMA Fire Mitigation Grants</u>
REVENUES			
Taxes:			
Property	\$ 26,038,303	\$ 6,934,077	\$ -
Sales	5,343,265	-	-
Mixed beverage	135,916	-	-
Hotel occupancy	-	-	-
Licenses and permits	1,647,180	1,270,080	-
Intergovernmental	2,194,180	1,384,454	927,620
Charges for services	7,874,095	231,223	-
Fines and forfeitures	1,079,601	-	-
Investment earnings	284,437	79,908	-
Contributions	43,563	-	-
Other	264,977	169,386	-
Total revenues	<u>44,905,517</u>	<u>10,069,128</u>	<u>927,620</u>
EXPENDITURES			
Current:			
General government	20,410,647	-	196,610
Public safety	22,469,545	-	20,040
Health, sanitation and welfare	615,755	-	-
Road and bridge	-	9,622,809	45,221
Culture and recreation	224,194	-	-
Conservation and development	269,500	-	-
Debt service:			
Principal	50,093	-	-
Interest and other	-	-	-
Capital outlay	1,046,103	1,829,812	-
Total expenditures	<u>45,085,837</u>	<u>11,452,621</u>	<u>261,871</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(180,320)</u>	<u>(1,383,493)</u>	<u>665,749</u>
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	143,431	-	-
Transfers in	-	1,345,100	-
Transfers out	-	-	-
Total other financing sources and uses	<u>143,431</u>	<u>1,345,100</u>	<u>-</u>
EXTRAORDINARY ITEM	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(36,889)</u>	<u>(38,393)</u>	<u>665,749</u>
FUND BALANCES, BEGINNING	<u>21,037,874</u>	<u>4,818,607</u>	<u>(962,809)</u>
FUND BALANCES, ENDING	<u>\$ 21,000,985</u>	<u>\$ 4,780,214</u>	<u>\$ (297,060)</u>

The accompanying notes are an integral part of these financial statements.

COVID-19	Other Governmental	Total Governmental Funds
\$ -	\$ 5,227,885	\$ 38,200,265
-	-	5,343,265
-	-	135,916
-	229,701	229,701
-	-	2,917,260
809,802	5,335,570	10,651,626
-	508,977	8,614,295
-	277	1,079,878
-	178,727	543,072
875	-	44,438
-	-	434,363
<u>810,677</u>	<u>11,481,137</u>	<u>68,194,079</u>
404,770	165,621	21,177,648
-	373,419	22,863,004
1,489,757	-	2,105,512
-	-	9,668,030
-	-	224,194
-	288,030	557,530
-	3,605,000	3,655,093
-	1,491,864	1,491,864
-	6,264,213	9,140,128
<u>1,894,527</u>	<u>12,188,147</u>	<u>70,883,003</u>
(1,083,850)	(707,010)	(2,688,924)
-	-	143,431
-	-	1,345,100
-	(1,345,100)	(1,345,100)
-	(1,345,100)	143,431
-	2,132,832	2,132,832
(1,083,850)	80,722	(412,661)
-	16,186,732	41,080,404
<u>\$(1,083,850)</u>	<u>\$ 16,267,454</u>	<u>\$ 40,667,743</u>

BASTROP COUNTY, TEXAS

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Amounts reported for governmental activities in the Statement of Activities are

Net change in fund balances - total governmental funds:	\$(412,661)
<p>Governmental funds report capital outlays as expenditures. However, in the governmental activities statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>	
Capital outlay	9,342,539
Depreciation	(4,318,803)
<p>Governmental funds report proceeds from the sale of assets as revenue. However, in the governmental activities statement of activities, the cost of the assets disposed is offset against the proceeds to report gain or loss on the disposition of assets.</p>	
	(986,897)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
Property taxes	220,019
Adjudicated fines	(39,974)
Grants	130,013
<p>The issuance of long-term debt (e.g., bonds, leases, tax notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt related items.</p>	
Issuance of debt	(143,431)
Principal payments on long-term debt	3,655,093
<p>Some expenses reported in the governmental activities statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>	
Compensated absences	(276,896)
Amortization of premium on long-term debt	146,347
Interest on long-term debt	(41,960)
OPEB costs	(2,188,439)
Pension costs	(199,766)
Change in net position of governmental activities	<u>\$ 4,885,184</u>

BASTROP COUNTY, TEXAS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

SEPTEMBER 30, 2020

	<u>Agency Funds</u>
ASSETS	
Cash and investments	\$ <u>5,885,271</u>
Total assets	\$ <u>5,885,271</u>
LIABILITIES	
Due to others	\$ <u>5,885,271</u>
Total liabilities	\$ <u>5,885,271</u>

BASTROP COUNTY, TEXAS

NOTES TO BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the County reflected in the accompanying financial statements conform to the accounting principles generally accepted in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in Governmental Accounting and Financial Reporting Standards. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Reporting Entity

A financial reporting entity consists of the primary government and its component units. Component units are legally separate organizations for which the elected officials of the County are financially accountable, or the relationship to the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the County's operations and so data from these units are combined with data of the County.

Bastrop County, Texas ("the County") was incorporated under the provisions of the State of Texas in 1836. The County operates as a County Judge/Commissioners' Court type of government as provided for by state statute. The County provides the following services to its citizens: public safety (law enforcement and detention, fire and ambulance), public transportation (highways and streets), sanitation, health and welfare (indigent health care), conservation and development and general administration services.

B. Government-wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the County's nonfiduciary activities with most of the interfund activities removed. Governmental activities include programs supported primarily by taxes, fines and fees, grants and other intergovernmental revenues.

The Statement of Activities demonstrates how other people or entities that participate in programs the County operates have shared in the payment of the direct costs. The "charges for services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the County. The "operating grants and contributions" column includes amounts paid by organizations outside the County to help meet the operational or capital requirements of a given function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. The County considers some governmental funds major and reports their financial condition and results of operations in a separate column. The combined amounts for nonmajor governmental funds are reflected in a single column in the fund balance sheet and statement of revenues, expenditures, and changes in fund balances. Detailed statements for nonmajor funds are presented within combining fund statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports fiduciary funds in the form of agency funds. These funds account for monies held on behalf of other entities. Fiduciary fund financial statements include a Statement of Net Position. The County's fiduciary funds represent agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The agency funds are accounted for on the accrual basis of accounting. Accordingly, all assets and liabilities are included on the Statement of Net Position. Because the assets are held in an agent capacity and are not available to support County programs, these funds are not included in the government-wide statements.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The County has the following major governmental funds:

General Fund – Is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund fund balance is available for any purpose, provided it is expended or transferred in accordance with the legally adopted budget of the County.

Road and Bridge Fund – The County uses four separate road and bridge Special Revenue Funds to account for the road and bridge activities of each precinct of the County. The resources of this fund include restricted property taxes, motor vehicle registration revenue and other. For external reporting purposes, these four funds are combined into one Road and Bridge Fund which is then reported as a major fund in the financial statements.

State Complex Fire and FEMA Fire Mitigation Grants Fund – This fund was established to track all revenue and expenditures relating to recovery efforts, mitigation, restoration, and reforestation of the County as a result of the Bastrop County Complex Fires. The resources in this fund are State funds appropriated for disaster relief.

COVID-19 – This fund was established to track all revenue and expenditures relating to funding in response to the COVID-19 global pandemic.

Additionally, the County reports the following fund type:

Agency Funds – The County collects resources for others and then it is disbursed to the appropriate group or held in a custodial capacity, this is accounted for in an Agency Fund. These resources include funds for individuals in accordance with court decrees by the County or District Clerk, other taxing entities within the County, and the State of Texas.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Deposits and Investments

The County maintains a pooled cash account. Each fund whose monies are deposited in the pooled cash account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month end.

Investments for the County are reported at fair value, except for the position in investment pools. The County's investments in Pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. The County's investment pools have a redemption notice period of one day and may redeem daily. The investment pools' authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state of emergency that affects the pools' liquidity.

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

- Obligations of the United States or its agencies and instruments;
- Obligations of State of Texas or its agencies and instrumentalities; and
- Other obligations, the principal and interest of which are unconditionally guaranteed or insured by the full faith and credit of the State of Texas or the United States or their respective agencies and instrumentalities.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to" or "due from" other funds. Interfund activity reflected in "due to" or "due from" other funds is eliminated in the government-wide statements.

Property taxes are levied based on taxable value at the prior January 1 and become due on October 1 of the year in which assessed. Taxes are due and payable, without penalty or interest, from October 1 of the year in which levied until January 31 of the following year. Accordingly, receivables and revenues for property taxes are reflected in the government-wide statements based on the full accrual method of accounting. Property tax receivables for the prior year's levy are shown net of an allowance for uncollectible amounts.

The appraisal of property within the County is the responsibility of the countywide Bastrop Central Appraisal District. The Appraisal District is required under the Property Tax Code to assess all property within the Appraisal District on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The value of property within the Appraisal District must be reviewed at least every five years. The County may challenge appraised values established by the Appraisal District through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on County property.

However, if the effective tax rate, excluding tax rates for bonds and other contractual obligations and adjusted for new improvements, exceeds the rate for the previous year by more than 8 percent, qualified voters of the County may petition for an election to determine whether to limit the tax rate to no more than 8 percent above the tax rate of the previous year.

Due from other governments include amounts due from grantor agencies for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Receivables are shown net of an allowance for uncollectible.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets include land, infrastructure, buildings, machinery and equipment and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following useful lives:

Assets	Years
Infrastructure	40
Buildings and improvements	39
Machinery and equipment	3 - 30

Long-term Liabilities

In the government-wide financial statements and the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Compensated Absences

The County allows all full-time regular employees to accrue eight (8) hours sick leave per month. All part-time regular employees to accrue four (4) hours sick leave per month. Upon retirement or termination, employees are paid for accrued sick leave based on the table below. All employees are allowed to accumulate unused vacation time. See the charts below for detailed information. Upon retirement or termination, the employee is paid for accumulated, unpaid vacation at their then current rate of pay. All vacation and sick pay benefits are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee retirement or termination.

Up to five (5) years	Not eligible for payout
Five (5) years up to ten (10) years	Eligible for forty-five (45) hours payout
Ten (10) years up to fifteen (15) years	Eligible for ninety (90) hours payout
Fifteen (15) years up to twenty (20) years	Eligible for one-hundred thirty-five (135) hours payout
Twenty (20) years or greater	Eligible for one-hundred eighty (180) hours payout

Full-time Employee Vacation Leave Accrual Table

<u>Years of Service</u>	<u>Hours Per Month</u>	<u>Maximum Accrual</u>
0 - 3 Years	7 Hours	126 Hours
+3 - 5 Years	8 Hours	144 Hours
+5 - 8 Years	9 Hours	162 Hours
8+ Years	10 Hours	180 Hours

Part-time Employee Vacation Leave Accrual Table

<u>Years of Service</u>	<u>Hours Per Month</u>	<u>Maximum Accrual</u>
0 - 3 Years	3.5 Hours	63 Hours
+3 - 5 Years	4.0 Hours	72 Hours
+5 - 8 Years	4.5 Hours	81 Hours
8+ Years	5.0 Hours	90 Hours

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits

TCDRS Group Term Life Fund. The County participates in the Texas County & District Group Term Life Fund (TCDRS GTLF), which is an optional single-employer defined benefit life insurance plan that is administered by TCDRS. It provides death benefits to active and, if elected, retired employees of participating employers. Contribution rates are determined annually for each participating entity as a percentage of that County's covered payroll. The death benefit for retirees is considered an other postemployment benefit (OPEB). The OPEB program is an unfunded trust because the GTLF trust covers both actives and retirees and is not segregated. The Total OPEB Liability of the plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the Total OPEB Liability, deferred inflows and outflows of resources, and OPEB expense. Benefit payments are recognized when due and payable in accordance with the benefit terms.

Retiree Health Insurance. For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the County for benefits due and payable that are not reimbursed by plan assets. Information regarding the County's total OPEB liability is obtained from a report prepared by a consulting actuary.

Fund Balance

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed: This classification includes amounts that can be used only for the specific purposes determined by formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.
- Assigned: This classification is intended to be used by the County for specific purposes, but do not meet the criteria to be classified as committed. Commissioners' Court may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
- Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Deficit Fund Balance

At September 30, 2020, State Complex Fire and FEMA Fire Mitigation Grants, COVID-19, Memorial Day Flood 2016, and District Attorney Hot Check Funds had a deficit fund balance of \$297,060, \$1,083,850, \$5,349 and \$364, respectively. These deficit fund balances are primarily the result of unavailable grant revenue that is reported as deferred inflows of resources at year-end. These deficit fund balances will be eliminated as resources are received from federal grants.

Net Position

Net position represents the difference between assets, deferred outflows/inflows of resources and liabilities. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category:

- Deferred charge on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Pension and OPEB contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Difference in expected and actual pension and OPEB experience - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

- Changes in actuarial assumptions related to the pension and OPEB plans – These changes are deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items that qualify for reporting in this category.

- Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Difference in expected and actual pension and OPEB experience - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five-year period.

Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Deposits and Investments

Legal and Contractual Provisions Governing Deposits and Investments

The funds of the County must be deposited and invested under the terms of a contract, contents of which are set out in the Depository Contract Law. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledged securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") Insurance.

The Public Funds Investment Act (government Code Chapter 2256) contains specific provisions in the areas of investment management reports and establishment for appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; (8) investment staff quality and capabilities; and (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investments at September 30, 2020, were as follows:

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Weighted Average Maturity (Days)</u>
TexPool	\$ 13,351,416	38
Texas Term	1,337,148	57
Texas Class	<u>1,229,744</u>	56
Total	<u>\$ 15,918,308</u>	

The State Comptroller of Public Accounts exercises oversight responsibility over TexPool, the Texas Local Government Investment Pool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. There is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risk, TexPool's investment policy allows the portfolio's investment manager to only invest in obligations of the U. S. Government, its agencies; repurchase agreements; and no-load AAAm money market mutual funds registered with the SEC. TexPool is rated AAAm by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as the office of the Comptroller of Public Accounts for review.

The TexasTERM Local Government Investment Pool was organized under a common investment contract on September 18, 2000. An elected Advisory Board is responsible for the overall management of the Pool, including formation and implementation of its investment and operating policies. The Pool is a non-taxable investment fund established for local governments in Texas under the provisions of the Texas Interlocal Cooperation Act. The Pool offers two investment portfolios including TexasTERM and TexasDAILY. TexasTERM portfolio and TexasDAILY portfolio are rated AAAm, respectively by Standard & Poor's and are overseen by the TexasTERM and Advisory Board.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as an investment pool for its participants pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The County participates in this external investment pool for state and local governments to maintain the liquidity of its funds and to maximize yield in accordance with Public Funds Investment Act (the "Act"), Section 2256.01, et seq., Texas Government Code. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate, Cutwater Investor Services Corp. as Program Administrator, and Wells Fargo Bank Texas, NA as Custodian. The Board of Trustees has appointed an Advisory Board composed of participants and other persons who do not have a business relationship with the Trust and are qualified to advise the Trust. The Advisory Board provides advice to the Board of Trustees and the Program Administrator about the investment policy and investment strategy of the trust and about other matters as requested by the Board of Trustees and the Program Administrator. Texas CLASS's investment credit quality rating was AAAm by Standard & Poor's.

Policies Governing Deposits and Investments

In compliance with the Public Funds Investment Act, the County has adopted a deposit and investment policy. That policy addresses the following risks:

Custodial Credit Risk: Deposits: This is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County was not exposed to custodial credit risk since its deposits at year-end and during the year ended September 30, 2020, was covered by depository insurance or by pledged collateral held by the County's agent bank in the County's name.

Custodial Credit Risk: Investments: This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments are subject to custodial credit risk only if they are evidenced by securities that exist in physical or book entry form; therefore, positions in external investment pools are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.

B. Receivables

Receivables at year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Road and Bridge	Other Governmental	Total
Taxes	\$ 2,902,876	\$ 538,889	\$ 419,082	\$ 3,860,847
Court fines	3,055,934	-	-	3,055,934
Housing of prisoners	191,400	-	-	191,400
Miscellaneous	429,977	104,283	49,759	584,019
	<u>6,580,187</u>	<u>643,172</u>	<u>468,841</u>	<u>7,692,200</u>
Less: allowance for uncollectibles	(2,982,004)	(187,805)	(146,053)	(3,315,862)
	<u>(2,982,004)</u>	<u>(187,805)</u>	<u>(146,053)</u>	<u>(3,315,862)</u>
Total	\$ <u>3,598,183</u>	\$ <u>455,367</u>	\$ <u>322,788</u>	\$ <u>4,376,338</u>

C. Interfund Balances and Transfers

Interfund balances as of September 30, 2020, were as follows:

Due to	Due from	Totals
Nonmajor Governmental	COVID-19	\$ 871,927
Nonmajor Governmental	State Complex Fire and FEMA Fire Mitigation Grants	642,598
General	Nonmajor Governmental	<u>7,021</u>
Totals		\$ <u>1,521,546</u>

These interfund balances were the result of a timing difference between the dates that payments between funds were made.

Interfund transfers during the year from a non-major governmental funds to the road and bridge fund were subsidize costs from natural disasters in the amount of \$1,345,100.

D. Capital Assets

Capital asset activity for the year ended September 30, 2020, was as follows:

	Beginning Balance	Increases	Decreases	Adjustments	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 5,851,533	\$ 228,120	\$ -	\$ -	\$ 6,079,653
Construction in progress	-	3,860,111	-	851,087	4,711,198
Total assets not being depreciated	<u>5,851,533</u>	<u>4,088,231</u>	<u>-</u>	<u>851,087</u>	<u>10,790,851</u>
Capital assets, being depreciated:					
Infrastructure	43,466,873	779,069	(67,320)	548,673	44,727,295
Buildings and improvements	51,903,720	498,813	(34,326)	60,077	52,428,284
Machinery and equipment	24,224,219	3,976,426	(1,614,703)	16,648	26,602,590
Total capital assets being depreciated	<u>119,594,812</u>	<u>5,254,308</u>	<u>(1,716,349)</u>	<u>625,398</u>	<u>123,758,169</u>
Less accumulated depreciation:					
Infrastructure	(24,357,994)	(344,003)	21,807	(296,924)	(24,977,114)
Buildings and improvements	(19,002,056)	(1,699,419)	13,731	(1,164,202)	(21,851,946)
Machinery and equipment	(18,107,292)	(2,275,381)	1,095,754	(417,199)	(19,704,118)
Total accumulated depreciation	<u>(61,467,342)</u>	<u>(4,318,803)</u>	<u>1,131,292</u>	<u>(1,878,325)</u>	<u>(66,533,178)</u>
Total capital assets being depreciated, net	<u>58,127,470</u>	<u>935,505</u>	<u>(585,057)</u>	<u>(1,252,927)</u>	<u>57,224,991</u>
Governmental activities capital assets, net	\$ <u>63,979,003</u>	\$ <u>5,023,736</u>	\$ <u>(585,057)</u>	\$ <u>(401,840)</u>	\$ <u>68,015,842</u>

Depreciation expense was charged to functions of the County as follows:

Governmental activities:	
General government	\$ 1,392,267
Public safety	1,458,957
Health, sanitation and welfare	16,901
Road and bridge	1,405,963
Culture and recreation	35,280
Conservation and development	<u>9,435</u>
Total depreciation expense - governmental activities	<u>\$ 4,318,803</u>

E. Long-term Debt

The County issues bonds and capital leases to provide funds for the acquisition and construction of major capital facilities and equipment. Bonds as of September 30, 2020, are as follows:

Issue Description	Original Balance	Interest Rate	Issue and Maturity Date	Outstanding Balance
Bonds:				
2010 Combination Tax and Revenue	\$ 10,810,000	2.00-3.25%	2011-2030	\$ 6,400,000
2012 Limited Tax Refunding	6,425,000	2.00-3.00%	2012-2023	1,980,000
2013 Limited Tax Refunding	9,120,000	2.00-3.00%	2013-2025	4,925,000
2014 Combination Tax and Revenue Certificates of Obligation	9,335,000	3.00-4.00%	2016-2034	7,750,000
2015 Limited Tax Refunding	4,715,000	3.00-3.50%	2016-2021	2,455,000
2017 Combination Tax and Revenue Certificates of Obligation	9,290,000	3.00%	2017-2036	8,485,000
2018 Combination Tax and Revenue Certificates of Obligation	9,305,000	3.00-5.00%	2018-2038	<u>8,980,000</u>
Total bonds payable				<u>\$ 40,975,000</u>

Annual debt service requirements to maturity for bonds are as follows:

Year Ending September 30,	Principal	Interest	Total
2021	\$ 3,745,000	\$ 1,381,563	\$ 5,126,563
2022	3,895,000	1,262,088	5,157,088
2023	4,040,000	1,137,788	5,177,788
2024	3,465,000	1,006,663	4,471,663
2025	3,130,000	886,788	4,016,788
2026-2030	11,750,000	3,028,313	14,778,313
2031-3035	8,390,000	1,219,294	9,609,294
2036-2038	<u>2,560,000</u>	<u>147,231</u>	<u>2,707,231</u>
Total	<u>\$ 40,975,000</u>	<u>\$ 10,069,728</u>	<u>\$ 51,044,728</u>

In 2020, the County entered into a lease agreement as lessee for financing computer equipment valued at \$143,431. The equipment has a 5-year estimated useful life, and accumulated depreciation at year-end was \$28,686. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. The lease agreement is secured by the equipment.

The future minimum lease obligations and the net present value of these minimum lease payments as of year-end, were as follows:

For the Year Ended September 30,	Governmental Activities
2021	\$ 50,093
2022	<u>50,094</u>
Total minimum lease payments	100,187
Less: amount of representing interest	(6,849)
Present value of minimum lease payments	<u>\$ 93,338</u>

Long-term activity for the year ended September 30, 2020, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
Governmental activities:					
Bonds	\$ 44,580,000	\$ -	\$ 3,605,000	\$ 40,975,000	\$ 3,745,000
Premium on bonds	1,690,315	-	177,445	1,512,870	-
Capital lease	-	143,431	50,093	93,338	45,563
Compensated absences	<u>562,914</u>	<u>1,234,481</u>	<u>957,585</u>	<u>839,810</u>	<u>209,953</u>
Total long-term debt	<u>\$ 46,833,229</u>	<u>\$ 1,377,912</u>	<u>\$ 4,790,123</u>	<u>\$ 43,421,018</u>	<u>\$ 4,000,516</u>

If the County were to default on any of bonds, any registered owner of the obligations is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring the County to make a payment.

Compensated absences are typically funded with the General and Road and Bridge Funds.

III. OTHER INFORMATION

A. Defined Benefit Pension Plan

Plan Description

The District participates in a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent, multiple-employer, public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS issues a publicly available comprehensive annual financial report that can be obtained at www.tcdrs.org.

All full and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.

Benefits Provided

TCDRS provides retirement, disability and survivor benefits for all eligible employees. Benefit terms are established by the TCDRS Act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. By law, employee accounts earn 7% interest. At retirement, death or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2019 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	280
Inactive employees entitled to but not yet receiving benefits	396
Active employees	<u>536</u>
	<u>1,212</u>

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer’s governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer’s plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rate for the County was 10.12% and 10.78% in calendar years 2019 and 2020, respectively. The District’s contributions to TCDRS for the year ended September 30, 2020, were \$2,957,626 and equal to the required contributions.

Net Pension Liability

The County’s Net Pension Liability (NPL) was measured as of December 31, 2019, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. This liability is typically funded with the General and Road and Bridge Funds.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Overall payroll growth	3.25% per year
Investment rate of return	8.00%, net of investment expenses, including inflation

The County has no automatic cost-of-living adjustments (“COLA”) and one is not considered to be substantively automatic. Therefore, no assumption for future cost-of-living adjustments is included in the actuarial valuation. Each year, the County may elect an ad-hoc COLA for its retirees.

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

All actuarial assumptions that determined the total pension liability as of December 31, 2019 were based on the results of an actuarial experience study for the period January 1, 2013 – December 31, 2016, except where required to be different by GASB 68.

The long-term expected rate of return on pension plan investments is 8.0%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

The long-term expected rate of return on TCDRS is determined by adding inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information below are based on April 2020 information for a 10-year time horizon. The valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a 30-year time horizon; the most recent analysis was performed in 2017. The target allocation and best estimates of geometric real rates return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	14.50%	5.20%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	20.00%	8.20%
Global Equities	MSCI World (net) Index	2.50%	5.50%
International Equities - Developed Markets	MSCI World Ex USA (net)	7.00%	5.20%
International Equities - Emerging Markets	MSCI Emerging Markets (net) Index	7.00%	5.70%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond	3.00%	-0.20%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	3.14%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.16%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	3.00%	4.50%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	8.40%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	5.50%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	8.00%	2.30%

⁽¹⁾ Target asset allocation adopted at the June 2020 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.80%, per Cliffwater's 2020 capital market assumptions

⁽³⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

Discount Rate

The discount rate used to measure the Total Pension Liability was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan’s Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2018	\$ 98,711,627	\$ 86,752,193	\$ 11,959,434
Changes for the year:			
Service cost	3,285,324	-	3,285,324
Interest on total pension liability ⁽¹⁾	8,072,021	-	8,072,021
Effect of economic/demographic gains or losses	199,486	-	199,486
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(545,556)	(545,556)	-
Benefit payments	(4,232,191)	(4,232,191)	-
Administrative expenses	-	(76,705)	76,705
Member contributions	-	1,843,270	(1,843,270)
Net investment income	-	14,246,714	(14,246,714)
Employer contributions	-	2,663,535	(2,663,535)
Other ⁽²⁾	-	4,746	(4,746)
Balance at December 31, 2019	<u>\$ 105,490,711</u>	<u>\$ 100,656,006</u>	<u>\$ 4,834,705</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.1%) or 1-percentage-point higher (9.1%) than the current rate:

	1% Decrease 7.1%	Current Discount Rate 8.1%	1% Increase 9.1%
Total pension liability	\$ 119,793,292	\$ 105,490,711	\$ 93,571,701
Fiduciary net position	<u>100,656,006</u>	<u>100,656,006</u>	<u>100,656,006</u>
Net pension liability/(asset)	<u>\$ 19,137,286</u>	<u>\$ 4,834,705</u>	<u>\$ (7,084,305)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2020, the County recognized pension expense of \$3,157,390. At year-end, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 159,589	\$ 195,364
Changes in actuarial assumptions	117,228	-
Difference between projected and actual investment earnings	-	2,389,993
Contributions subsequent to the measurement date	<u>2,169,886</u>	<u>-</u>
Total	<u>\$ 2,446,703</u>	<u>\$ 2,585,357</u>

\$2,169,886 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

	For the Year Ended September 30,
2021	\$(580,330)
2022	(657,318)
2023	335,892
2024	(1,406,784)

B. Defined Other Post-Employment Benefit Plan – TCDRS Group Term Life Fund

Plan Description. The County voluntarily participates in the Texas County & District Group Term Life Fund (TCDRS GTLF). The GTLF is a single employer defined Other Post-Employment Benefit (OPEB) plan as defined by GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. It is established and administered in accordance with the TCDRS Act.

Benefits Provided. The GTLF provides group-term life insurance to County employees who are active members in TCDRS, including or not including retirees. The County’s Board of Managers opted into this program via a resolution, and may terminate coverage under, and discontinue participation in, the GTLF by adopting a resolution.

Payments from this fund are similar to group-term life insurance benefits and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s most recent regular annualized salary. The death benefit for retirees is considered an other employment benefit and is a fixed amount of \$5,000.

Employees covered by benefit terms. The number of employees currently covered by the benefit terms is as follows:

Inactive employees receiving benefits	247
Inactive employees entitled to but not yet receiving benefits	145
Active employees	536

Contributions. The County contributes to the GTLF at a contractually required rate as determined by an annual actuarial valuation, which was 0.17% for 2020 and 0.16% for 2019, of which 0.11% and 0.11%, respectively, represented the retiree-only portion for each year, as a percentage of annual covered payroll. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. The County's contributions to the GTLF for the year ended September 30, 2020 was \$71,098, representing contributions for both active and retiree coverage, which equaled the required contributions for the year.

Total OPEB Liability. The County's Total OPEB Liability (TOL) was measured as of December 31, 2018 as determined by an actuarial valuation as of that date.

Actuarial Assumptions. The Total OPEB Liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Investment rate of return (discount rate)	2.74%
Actuarial cost method	Entry age normal

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

All actuarial assumptions and methods that determined the Total OPEB Liability as of December 31, 2019 were based on the results of an actuarial experience study for the period January 1, 2013 – December 31, 2016, except where required to be different by GASB 75.

Discount Rate. The TCDRS GTLF program is treated as an unfunded OPEB plan because the GTLF trust covers both actives and retirees and the assets are not segregated for these groups. As such, a single discount rate of 2.74% was used to measure the Total OPEB Liability. Because the plan is essentially a "pay-as-you-go" plan, the single discount rate is equal to the prevailing municipal bond rate. The source of the municipal bond rate was the 20 Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2019.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the total OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used in measuring the Total OPEB Liability.

	1% Decrease in Discount Rate (1.74%)	Current Discount Rate (2.74%)	1% Increase in Discount Rate (3.74%)
Total OPEB Liability	\$ 1,658,934	\$ 1,353,034	\$ 1,122,439

OPEB Liability, OPEB Expense, and Deferred Outflows and Inflows of Resources Related to OPEBs. At September 30, 2020, the County reported a liability of \$1,353,034 for its Total OPEB Liability, and is typically funded with the General and Road and Bridge Funds. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019. For the year ended September 30, 2020, the County recognized OPEB expense of \$110,351. There were no changes of benefit terms that affected measurement of the Total OPEB Liability during the measurement period.

Changes in the Total OPEB Liability

	<u>Changes in Total OPEB Liability</u>
Balance at December 31, 2018	\$ 1,003,469
Changes for the year:	
Service cost	30,284
Interest on total OPEB liability ⁽¹⁾	41,796
Effect of economic/demographic experience	6,924
Effect of assumptions changes or inputs ⁽²⁾	299,527
Benefit payments	<u>(28,966)</u>
Balance at December 31, 2019	<u>\$ 1,353,034</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Reflects change in discount rate.

At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 10,532	\$ 3,319
Change of assumptions	280,344	83,397
Contributions subsequent to the measurement date	<u>22,922</u>	<u>-</u>
Totals	<u>\$ 313,798</u>	<u>\$ 86,716</u>

\$22,922 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Total OPEB Liability for the year ending September 30, 2021. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year Ended September 30,</u>	
2021	\$ 38,271
2022	38,271
2023	38,271
2024	38,271
2025	51,076

C. Other Post Employment Benefits – Retiree Health Insurance Plan

Plan Description. The County sponsors a Retiree Health Insurance Benefits Plan (the “Plan”). The Plan provides these other post-employment benefits (“OPEB”) for eligible employees through a single-employer defined benefit plan, under the County’s policy. This plan is administered by the County and it has the authority to establish and amend the benefit terms and financing arrangements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits and Eligibility. Employees who meet the following criteria will qualify for health insurance benefits on County-sponsored plans, as described below. The County will pay premiums for the retiree only; any dependent premiums shall be paid by the retiree. Qualifying retirees (and dependents, if applicable) will be required to switch to the County-sponsored post-Medicare health insurance plan when they reach Medicare eligibility; in addition, they may be required to enroll in specific Medicare plans (such as Parts A and B) in order to participate.

In order to be eligible for health insurance benefits, an employee must:

- Be eligible for retirement under TCDRS (see Note G – Employee Retirement System);
- Have served at least 8 continuous years as a regular, non-temporary employee of Bastrop County;
- Elect to participate in the insurance benefit within 30 days of retirement; and
- Begin drawing their TCDRS retirement annuity immediately after retiring from Bastrop County.

Retiree health insurance benefits are based on a retiree’s hire date, retirement date, and/or years of service at Bastrop County, as follows:

- Retirees who were already retired as of August 8, 2010, or employees who were retirement eligible and retire on or before September 30, 2011, shall have group health and dental benefits paid 100% by Bastrop County.
- The benefit schedule shown in “Plan A” below applies to Bastrop County employees who:
 1. Were actively employed in a regular, non-temporary position as of September 30, 2010; and
 2. Did not retire on or before September 30, 2011.

Plan A

Years of Service* at Retirement	% of Premium Paid by County	
	Pre-Medicare	Post-Medicare
less than 8	0%	0%
8 to < 12	50%	50%
12 to < 16	60%	60%
16 to < 20	70%	70%
20 to < 24	80%	80%
over 24	100%	100%

* Years of Service at Bastrop County – employees must have a minimum of 8 continuous years to qualify for retiree health benefits.

Plan B

Years of Service* at Retirement	% of Premium Paid by County	
	Pre-Medicare	Post-Medicare
less than 8	0%	0%
8 to < 12	0%	0%
12 to < 16	0%	0%
16 to < 20	50%	0%
20 to < 24	75%	0%
over 24	100%	0%

* Years of Service at Bastrop County – employees must have a minimum of 8 continuous years to qualify for retiree health benefits.

At the time of retirement, any optional insurance offered to retirees (such as Dental and Life) may be selected. Premiums will be paid by the retiree. Optional insurance is only offered at the time of retirement.

Retiree's dependents may be enrolled in the County-sponsored Health Insurance Plan, subject to the following provisions and policies:

- The spouse/dependent must have been enrolled in a County health insurance plan since the retiree's effective date of retirement, at a minimum;
- Medicare eligibility must be age-based in order to enroll in the Medicare Supplement Plan – being eligible for Medicare under other provisions, such as disability, does not qualify per TAC policy, and;
- All dependent coverage premiums are paid by the retiree.

Retirees and their dependent(s), if applicable, may remain on the Group Health Plan (GHP) until they are Medicare-eligible, at which time they will be transferred to the Medicare Supplement Plan (MSP). If a retiree's covered dependents(s) is/(are) not Medicare-eligible as of the date the retiree becomes Medicare-eligible, such dependent(s) will be allowed to remain on the GHP until he/she becomes Medicare-eligible.

A retiree's spouse may enroll in the MSP (as long as the retiree is covered on a County health plan), when the spouse becomes Medicare-eligible (age based). Premiums for health coverage are based on age, and prescription drug coverage is based on the federal amount charged for Medicare Part-D. Existing coverage for a retiree's spouse may be continued, at his/her expense, when the retiree dies.

The Commissioners' Court, as the governing body of the County, approves Other Postemployment Benefits ("OPEB") on a year-to-year basis during the annual budget process and has not created a constitutionally valid obligation for OPEB beyond fiscal year 2020. While retirees have statutory authority to purchase continuing health care on the County employee health care plan, the County is under no legal obligation to pay or otherwise subsidize retiree premiums. To be eligible for this benefit in years where the benefit is provided one must be a County retiree.

Retirees are responsible for payment of premiums for any dependent coverage, and the County pays the retirees premiums. The County's contributions to the OPEB for the year ended September 30, 2020, were \$495,168, which equal benefit payments for retirees.

The number of employees currently covered by the benefit terms is as follows:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	102
Active Plan Members	<u>472</u>
Total	<u><u>574</u></u>

Actuarial Methods and Assumptions

Significant methods and assumptions were as follows:

Actuarial Valuation Date	December 31, 2018
Measurement Date	December 31, 2019
Actuarial Cost Method	Individual Entry-Age Normal
Discount Rate	2.75% as of December 31, 2019
Inflation Rate	2.50%
Salary Increases	0.50% to 5.00%, not including wage inflation of 3.25%
Demographic Assumptions	Based on the experience study covering the four year period ending December 31, 2016 as conducted for the Texas County and District Retirement System (TCDRS).
Mortality	For healthy retirees, the gender-distinct RP-2014 Healthy Annuitant Mortality Tables are used with male rates multiplied by 130% and female rates multiplied by 110%. Those rates are projected on a fully generational basis based on 110% of the ultimate rates of Scale MP-2014.
Health care cost trend rates	Initial rate of 7.20% declining to an ultimate rate of 4.25% after 15 years; Post-65: Initial rate of 6.50% declining to an ultimate rate of 4.25% after 15 years.
Participation rates	For employees hired before 10/1/2010, rates vary between 60% and 95% based on years of service. For employees hired on or after 10/1/2010, rates vary between 25% and 95% based on years of service. 75% of retirees are assumed to elect life insurance benefits.
Other information	The discount rate changed from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019, and the health care trend rates were updated to reflect the repeal of the excise tax on high-cost employer health plans.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

A Single Discount Rate of 2.75% was used to measure the total OPEB liability. This Single Discount Rate was based on the municipal bond rates as of the measurement date. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2019.

Changes in the Total OPEB Liability

The County's total OPEB liability of \$32,834,282 was measured as of December 31, 2019 and was determined by an actuarial valuation as of December 31, 2018. This liability is typically funded with the General and Road and Bridge Funds.

	Total OPEB Liability
Balance at 12/31/2018	\$ 26,439,132
Changes for the year:	
Service cost	1,264,150
Interest on the total OPEB liability	995,156
Difference between expected and actual experience	(3,669)
Changes in assumptions and other inputs	4,634,681
Benefit payments	(495,168)
Net changes	<u>6,395,150</u>
Balance at 12/31/2019	<u>\$ 32,834,282</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.71% to 2.75%.

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.75%) in measuring the total OPEB liability.

	<u>1% Decrease in Discount Rate (1.75%)</u>	<u>Discount Rate (2.75%)</u>	<u>1% Increase in Discount Rate (3.75%)</u>
County's total OPEB liability	\$ 39,177,218	\$ 32,834,282	\$ 27,804,784

Healthcare Cost Trend Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate Assumption</u>	<u>1% Increase</u>
County's total OPEB liability	\$ 26,758,878	\$ 32,834,282	\$ 40,872,647

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended September 30, 2020, the County recognized OPEB expense of \$2,659,057. At September 30, 2020, the County reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 3,034,735
Changes in actuarial assumptions	5,777,772	-
Contributions subsequent to the measurement date	428,378	-
Total	<u>\$ 6,206,150</u>	<u>\$ 3,034,735</u>

\$428,378 reported as deferred outflows and inflows of resources related to OPEB resulting from contributions subsequent to the measurement date are due to benefit payments the County paid with own assets and will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2021. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year Ended September 30,</u>	
2021	\$ 399,751
2022	399,751
2023	399,751
2024	399,751
2025	399,751
Thereafter	744,282

D. OPEB Expense in Aggregate

In the current year, the County's aggregate OPEB expense for its TCDRS Group Term Life and Retiree Health Insurance Plan OPEB plans was \$2,769,408.

E. Contingencies

The County has contingent liabilities with respect to pending claims and litigation that, in the opinion of the County, are not material and the possibility of an unfavorable outcome is remote. The ultimate effect, if any, that such litigation may have on the future financial position of the County, is not presently determinable.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

Bastrop County Disasters

Since September of 2011 Bastrop County has experienced seven federally declared disasters and one state declared disaster. There have been two wildfires, one being the worst in Texas history. The County has also experienced five floods during this time and a global pandemic. The financial impact on the County is managed by Bastrop County's management team.

Global Pandemic – COVID-19

In early March 2020, the COVID-19 virus was declared a global pandemic, and it continues to cause market fluctuations. Business continuity and financial markets, including supply chains and consumer demand across a broad range of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. Management is carefully monitoring the situation and evaluating its options during this time.

F. Commitments

Encumbrances

Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse on September 30 and encumbrances outstanding at that time are to be either canceled or appropriately provided for in the subsequent year's budget. The County had no outstanding end-of-year encumbrances.

G. Tax Abatement

The County enters into economic development agreements designed to promote development and redevelopment within the County, stimulate commercial activity, enhance the property tax base and economic vitality of the County. This program reduces the assessed property values as authorized under Chapter 381 of the Texas Local Government Code.

The County has entered into various agreements that reduce property taxes. Agreements for a reduction of taxable values varies from one agreement to another. Each developer requires a monetary commitment and a minimum employment requirement. For fiscal year 2020, the County abated \$64,436 in property taxes.

H. Risk Management

The County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; and omissions; and natural disasters for which it carries commercial insurance. The County uses various commercial carriers to insure against these risks. Settled claims did not exceed the coverage for any of the past three fiscal years.

I. Extraordinary Item

During the year, the County received a legal settlement of \$2,132,832 for damages sustained in the Bastrop Complex Wildfire.

J. Subsequent Event

On December 17, 2020, the County issued \$6,468,000 of Limited Tax Refunding Bonds, Series 2020 (private placement debt). This issuance refunded Combination Tax and Revenue Certificates of Obligation, Series 2010, scheduled to mature on August 1 in each of the years 2021 through 2030, in the principal amount to be redeemed on December 21, 2020, \$6,400,000. The advance refunding reduced total debt service payments by \$967,133 and obtained an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$918,774. The interest rate on the 2020 issuance is 4.00 to 4.125% and the maturity date is August 1, 2030.

K. New Accounting Principles

Significant new accounting standard not yet implemented by the County includes the following.

Statement No. 84, Fiduciary Activities – This statement establishes criteria for identifying fiduciary activities of governments and for identifying fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The statement will become effective in fiscal year 2021.

Statement No. 87, Leases – This statement changes the recognition requirements for certain lease assets and liabilities for leases that are currently classified as operating leases. This statement will become effective in fiscal year 2022.

Statement No. 91, Conduit Debt Obligations – This Statement provides a single method of reporting conduit debt obligation by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. GASB 91 will be implemented in fiscal year 2023 and the impact has not yet been determined.

Statement No. 92, Omnibus 2020 – The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. GASB 92 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

Statement No. 93, Replacement of Interbank Offered Rates – Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)-most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. GASB 93 will be implemented in fiscal year 2022 and the impact has not yet been determined.

Statement No. 96, Subscription-Based Information Technology Arrangements – This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. GASB 96 will be implemented in fiscal year 2023 and the impact has not yet been determined.

Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting/or Internal Revenue Code Section 457 Deferred Compensation Plans-an amendment of GASE Statements No. 14 and No. 84, and a supersession of GASE Statement No. 32 – The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. GASB 97 will be implemented in fiscal year 2022 and the impact has not yet been determined.

**REQUIRED
SUPPLEMENTARY INFORMATION**

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 26,775,000	\$ 26,775,000	\$ 26,038,303	\$(736,697)
Sales	4,350,000	4,350,000	5,343,265	993,265
Mixed beverage	185,000	185,000	135,916	(49,084)
Licenses and permits	1,290,847	1,290,847	1,647,180	356,333
Intergovernmental	1,838,520	2,475,620	2,194,180	(281,440)
Charges for services	7,912,655	7,956,655	7,874,095	(82,560)
Fines and forfeitures	1,327,500	1,327,500	1,079,601	(247,899)
Investment earnings	472,100	472,100	284,437	(187,663)
Contributions	45,700	45,700	43,563	(2,137)
Other	332,400	348,400	264,977	(83,423)
Total revenues	<u>44,529,722</u>	<u>45,226,822</u>	<u>44,905,517</u>	<u>(321,305)</u>
EXPENDITURES				
Current:				
General government	20,196,236	20,552,236	20,410,647	141,589
Public safety	22,262,088	22,572,688	22,469,545	103,143
Health, sanitation, and welfare	890,246	614,746	615,755	(1,009)
Culture and recreation	310,247	256,247	224,194	32,053
Conservation and development	327,905	270,905	269,500	1,405
Debt service				
Principal	50,000	50,000	50,093	(93)
Capital outlay	<u>543,000</u>	<u>960,000</u>	<u>1,046,103</u>	<u>(86,103)</u>
Total expenditures	<u>44,579,722</u>	<u>45,276,822</u>	<u>45,085,837</u>	<u>190,985</u>
OTHER FINANCING SOURCES (USES)				
Issuance of long-term debt	-	-	143,431	143,431
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>143,431</u>	<u>143,431</u>
NET CHANGE IN FUND BALANCES	<u>(50,000)</u>	<u>(50,000)</u>	<u>(36,889)</u>	<u>13,111</u>
FUND BALANCES, BEGINNING	<u>21,037,874</u>	<u>21,037,874</u>	<u>21,037,874</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 20,987,874</u>	<u>\$ 20,987,874</u>	<u>\$ 21,000,985</u>	<u>\$ 13,111</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property taxes	\$ 6,880,000	\$ 6,880,000	\$ 6,934,077	\$ 54,077
Licenses and permits	1,200,000	1,200,000	1,270,080	70,080
Intergovernmental	105,000	601,000	1,384,454	783,454
Charges for services	135,000	135,000	231,223	96,223
Investment earnings	128,000	128,000	79,908	(48,092)
Other	<u>1,211,752</u>	<u>1,840,752</u>	<u>169,386</u>	<u>(1,671,366)</u>
Total revenues	<u>9,659,752</u>	<u>10,784,752</u>	<u>10,069,128</u>	<u>(715,624)</u>
EXPENDITURES				
Current:				
Road and bridge	9,211,412	10,321,412	9,622,809	698,603
Capital outlay	<u>1,633,000</u>	<u>1,818,000</u>	<u>1,829,812</u>	<u>(11,812)</u>
Total expenditures	<u>10,844,412</u>	<u>12,139,412</u>	<u>11,452,621</u>	<u>686,791</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,184,660)	(1,354,660)	(1,383,493)	(28,833)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,144,660	1,314,660	1,345,100	30,440
Proceeds from sale of assets	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
Total other financing sources (uses)	<u>1,184,660</u>	<u>1,354,660</u>	<u>1,345,100</u>	<u>(9,560)</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(38,393)</u>	<u>(38,393)</u>
FUND BALANCES, BEGINNING	<u>4,818,607</u>	<u>4,818,607</u>	<u>4,818,607</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>4,818,607</u>	\$ <u>4,818,607</u>	\$ <u>4,780,214</u>	\$ <u>(38,393)</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Measurement Date December 31,	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Pension Liability			
Service cost	\$ 3,285,324	\$ 3,258,781	\$ 3,318,953
Interest total pension liability	8,072,021	7,575,298	7,065,227
Effect of plan changes	-	-	-
Effect of assumption changes or inputs	-	-	293,073
Effect of economic/demographic (gains) or losses	199,486	(116,910)	(243,045)
Benefit payments/refunds of contributions	(4,777,747)	(4,451,252)	(3,716,778)
Net change in total pension liability	6,779,084	6,265,917	6,717,430
Total pension liability - beginning	<u>98,711,627</u>	<u>92,445,710</u>	<u>85,728,280</u>
Total pension liability - ending (a)	<u>\$ 105,490,711</u>	<u>\$ 98,711,627</u>	<u>\$ 92,445,710</u>
Plan Fiduciary Net Position			
Employer contributions	\$ 2,663,535	\$ 2,487,346	\$ 2,291,982
Member contributions	1,843,270	1,708,677	1,665,522
Investment income net of investment expenses	14,246,714	(1,655,891)	11,281,860
Benefit payments refunds of contributions	(4,777,747)	(4,451,252)	(3,716,778)
Administrative expenses	(76,705)	(69,680)	(59,009)
Other	<u>4,746</u>	<u>1,783</u>	<u>2,670</u>
Net change in plan fiduciary net position	13,903,813	(1,979,017)	11,466,247
Plan fiduciary net position - beginning	<u>86,752,193</u>	<u>88,731,210</u>	<u>77,264,963</u>
Plan fiduciary net position - ending (b)	<u>100,656,006</u>	<u>86,752,193</u>	<u>88,731,210</u>
Net pension liability - ending (a) - (b)	<u>\$ 4,834,705</u>	<u>\$ 11,959,434</u>	<u>\$ 3,714,500</u>
Fiduciary net position as a percentage of total pension liability	95.42%	87.88%	95.98%
Pensionable covered payroll	\$ 26,332,423	\$ 24,409,675	\$ 23,363,763
Net pension liability as a percentage of covered payroll	18.36%	48.99%	15.90%

Note: This schedule is required to include 10 years of information, but information prior to 2014 is not available.

<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 3,443,170	\$ 2,874,446	\$ 2,791,890
6,428,382	6,067,672	5,605,428
-	(570,600)	-
-	845,840	-
(140,000)	(1,722,037)	35,657
<u>(3,291,813)</u>	<u>(3,084,202)</u>	<u>(2,726,132)</u>
6,439,739	4,411,119	5,706,843
<u>79,288,541</u>	<u>74,877,422</u>	<u>69,170,579</u>
\$ <u>85,728,280</u>	\$ <u>79,288,541</u>	\$ <u>74,877,422</u>
\$ 2,212,033	\$ 2,147,989	\$ 1,968,285
1,580,600	1,515,222	1,382,621
5,278,270	(815,720)	4,484,786
(3,291,813)	(3,084,202)	(2,726,132)
(57,393)	(51,567)	(53,468)
<u>227,771</u>	<u>(316,104)</u>	<u>47,927</u>
5,949,468	(604,382)	5,104,019
<u>71,315,495</u>	<u>71,919,877</u>	<u>66,815,858</u>
<u>77,264,963</u>	<u>71,315,495</u>	<u>71,919,877</u>
\$ <u>8,463,317</u>	\$ <u>7,973,046</u>	\$ <u>2,957,545</u>
90.13%	89.94%	96.05%
\$ 22,427,444	\$ 21,596,679	\$ 19,751,733
37.74%	36.92%	14.97%

BASTROP COUNTY, TEXAS

SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

<u>Fiscal Year Ended September 30,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Employer Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Pensionable Covered Payroll (1)</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2014	\$ 1,939,037	\$ 1,939,037	\$ -	\$ 19,586,419	9.9%
2015	2,025,254	2,025,254	-	20,391,224	9.9%
2016	2,183,753	2,183,753	-	21,982,795	9.9%
2017	2,284,189	2,284,189	-	23,284,290	9.8%
2018	2,421,067	2,421,067	-	23,759,240	10.2%
2019	2,584,704	2,584,704	-	25,365,099	10.2%
2020	2,957,626	2,957,626	-	27,859,333	10.6%

(1) Payroll is calculated based on contributions as reported to TCDRS.

Note: This schedule is required to include 10 years of information, but information prior to 2014 is not available.

BASTROP COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry age normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	12.5 years (based on contribution rate calculated in 12/31/2019 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.75%
Salary Increases	Varies by age and service. 4.9% average over career including inflation.
Investment Rate of Return	8.0%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Health Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule*	2015: New inflation, mortality and other assumptions were reflected 2017: New mortality assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule*	2015: No changes in plan provisions were reflected in the schedule 2016: No changes in plan provisions were reflected in the schedule 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the schedule 2019: No changes in plan provisions were reflected in the schedule

*Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.

BASTROP COUNTY, TEXAS

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS
GROUP TERM LIFE

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Measurement Date December 31,	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability			
Service cost	\$ 30,284	\$ 35,698	\$ 32,671
Interest on total OPEB liability	41,796	37,662	37,613
Effect of assumption changes or inputs	299,527	(125,095)	53,791
Effect of economic/demographic gains or losses	6,924	7,143	(5,809)
Benefit payments	<u>(28,966)</u>	<u>(21,969)</u>	<u>(21,027)</u>
Net change in Total OPEB Liability	<u>349,565</u>	<u>(66,561)</u>	<u>97,239</u>
Total OPEB Liability - beginning	<u>1,003,469</u>	<u>1,070,030</u>	<u>972,791</u>
Total OPEB Liability - ending	\$ <u>1,353,034</u>	\$ <u>1,003,469</u>	\$ <u>1,070,030</u>
Covered-employee payroll	\$ 26,332,423	\$ 24,409,675	\$ 23,363,763
Total OPEB Liability (Asset) as a percentage of covered-employee payroll	5.14%	4.11%	4.58%

Notes to Schedule:

- No assets are accumulated in a trust for the retiree health care plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

- This schedule is required to have 10 years of information, but the information prior to 2017 is not available.

- Changes of assumptions reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period.

2019	2.75%
2018	3.71%
2017	3.31%
2016	3.81%

BASTROP COUNTY, TEXAS

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS
RETIREE HEALTH CARE BENEFIT PLAN
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Measurement Date December 31,	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB liability			
Service Cost	\$ 1,264,150	\$ 1,488,866	\$ 1,162,352
Interest on the total OPEB liability	995,156	945,519	938,202
Difference between expected and actual experience	(3,669)	(4,000,602)	(2,037)
Changes of assumptions and other inputs	4,634,681	434,495	2,188,631
Benefit payments	(495,168)	(500,493)	(518,724)
Net change in total OPEB liability	<u>6,395,150</u>	<u>(1,632,215)</u>	<u>3,768,424</u>
Total OPEB liability - beginning	<u>26,439,132</u>	<u>28,071,347</u>	<u>24,302,923</u>
Total OPEB liability - ending	<u>\$ 32,834,282</u>	<u>\$ 26,439,132</u>	<u>\$ 28,071,347</u>
Covered-employee payroll	\$ 24,383,618	\$ 22,528,663	\$ 22,529,651
Total OPEB liability as a percentage of covered-employee payroll	134.66%	117.36%	124.60%

Notes to Schedule:

-No assets are accumulated in a trust for the retiree health care plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

-This schedule is required to have 10 years of information, but the information prior to 2017 is not available.

-FY 2019-The health care trend rates were updated to reflect the repeal of the excise tax on high-cost employer plans.

-FY 2018-The healthcare trend and retiree participation assumptions were updated.

-Changes of assumptions reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period.

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**COMBINING AND INDIVIDUAL FUND STATEMENTS AND
SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Complex Fire Public Assistance Grants Fund – This fund was established to track all revenue and expenditures relating to the debris removal and associated costs recovery due to the Bastrop Complex Wildfires. The resources of this fund are from a federal disaster grant-public assistance.

Memorial Day Flood 2015 Fund (DR 4223 - 260) – This fund was created to track the revenues and expenditures for the 2015 Memorial Day Flood, Eligible for Public Assistance caused by flooding May 4, 2015 through June 19, 2015. FEMA Funded 75/25

Hurricane Harvey 2017 Fund (DR 4332 - 261) – This fund was created to track the revenues and expenditures for the Hurricane Harvey flood, Eligible for Public Assistance caused by flooding in August 2017. FEMA Funded 75/25

Halloween Day Flood 2015 Fund (DR 4245 - 262) – This fund was created to track the revenues and expenditures for the 2015 Halloween Day Flood, Eligible for Public Assistance caused by flooding from October 22, 2015 through October 31, 2015. FEMA Funded 75/25

Tax Day Flood 2016 Fund (DR 4269 - 263) – This fund was created to track the revenues and expenditures for the 2015 Tax Day Flood, Eligible for Public Assistance for damages caused by flooding from April 17, 2016 through April 24, 2016. FEMA Funded 75/25

Memorial Day Flood 2016 Fund (DR 4272 - 264) – This fund was created to track the revenues and expenditures for the 2016 Memorial Day Flood. Eligible for Public Assistance for damages caused by flooding from May 26, 2016 through May 24, 2016. FEMA Funded 75/25.

Hidden Pines FMAG Fund (FM-5116 - 270) – This fund was created on October 14, 2015 for Hidden Pines Fire from October 13, 2015 through October 24, 2015. Fire did not qualify for Public Assistance.

Hotel Occupancy Tax Fund– This fund is used to account for revenues and expenditures relating to tourism marketing for Bastrop County. Revenue is derived from a tax collected from hotels, motels, and other short-term rental properties. These funds are restricted for this purpose only.

Mediation Services Fund – This fund is used to account for revenues and expenditures relating to the establishment of Dispute Resolution Services. Revenue is derived from a charge that is assessed on civil cases filed in County and District Court.

District Attorney Hot Check Fund – This fund is used to account for revenues and expenditures relating to the fee collected for hot checks pursuant to Texas Code of Criminal Procedures Article 102.007. The expenditure of these funds is at the sole discretion of the District Attorney.

District Attorney Special Fund – This fund is used to account for the State Prosecutor Apportionment allocation funds paid through the District Courts.

GLO Complex Fire Grants Fund – This fund was established to track revenues and expenditures relating to recovery efforts, mitigation, restoration, and reforestation of the County as a result of the Bastrop County Complex Fires. These funds are restricted for this purpose only. The resources in this fund are federal funds appropriated for wildfire recovery.

Houston Toad Fund – This fund is used to account for revenues and expenditures that are restricted to the preservation of the Houston Toad.

Law Library Fund - This fund is used to account for revenues and expenditures relating to the establishment and maintenance of a law library. Revenue is derived from a charge that is assessed on civil cases filed in County and District Court.

District Attorney Law Enforcement Fund – This fund is used to account for money and property forfeited to the District Attorney’s office under Chapter 59 of the *Texas Code of Criminal Procedure*.

Elections Administration Fund – This fund is used to account for surplus from election service contracts. The expenditure of these funds is governed by the Texas Election Code 31.003.

Inmate Commissary Fund – This fund is used to account for jail commissary activity. These funds are to be expended for the benefit of the inmates.

Sheriff’s Forfeiture Fund – This fund accounts for revenues and expenditures for state and federal forfeiture funds. These funds are governed by state and federal forfeiture laws.

The ***Debt Service Fund*** – This fund is used to account for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

CAPITAL PROJECTS FUNDS

The ***Certificates of Obligation 2018*** – The County issued Certificates of Obligation, Series 2018 during fiscal year 2014 to pay for planned capital projects. The received funds and related capital projects are accounted for in the Certificates of Obligation 2018 Capital Projects Fund.

The ***Certificates of Obligation 2017*** – The County issued Certificates of Obligation, Series 2017 during fiscal year 2017 to pay for planned capital projects. The received fund and related capital projects are accounted for in the Certificates of Obligation 2017 Capital Projects Fund.

BASTROP COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	Special Revenue Funds				
	Complex Fire Public Assistance Grants	Memorial Day Flood 2015	Hurricane Harvey 2017	Halloween Day Flood 2015	Tax Day Flood 2016
ASSETS					
Cash and cash equivalents	\$ 1,652,121	\$ 4,788	\$ 1,299,495	\$ 270,537	\$ 3,293
Taxes receivable, net	-	-	-	-	-
Receivables, net	-	-	-	-	-
Due from other funds	871,927	-	-	-	-
Due from other governments	<u>283,686</u>	<u>-</u>	<u>-</u>	<u>223,484</u>	<u>-</u>
Total assets	<u>2,807,734</u>	<u>4,788</u>	<u>1,299,495</u>	<u>494,021</u>	<u>3,293</u>
LIABILITIES					
Accounts payable	3,965	10,137	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>3,965</u>	<u>10,137</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable - property taxes	-	-	-	-	-
Unavailable - grants	<u>283,686</u>	<u>-</u>	<u>-</u>	<u>145,831</u>	<u>-</u>
Total deferred inflows of resources	<u>283,686</u>	<u>-</u>	<u>-</u>	<u>145,831</u>	<u>-</u>
FUND BALANCES					
Restricted for:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Public safety	-	-	-	-	-
Conservation and development	-	-	-	-	-
Elections administration	-	-	-	-	-
Development and tourism	-	-	-	-	-
Committed for disaster recovery	2,520,083	-	1,299,495	348,190	3,293
Unassigned	<u>-</u>	<u>(5,349)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>2,520,083</u>	<u>(5,349)</u>	<u>1,299,495</u>	<u>348,190</u>	<u>3,293</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,807,734</u>	<u>\$ 4,788</u>	<u>\$ 1,299,495</u>	<u>\$ 494,021</u>	<u>\$ 3,293</u>

Special Revenue Funds

Memorial Day Flood 2016	Hidden Pines FMAG	Hotel Occupancy Tax	Mediation Services	District Attorney Hot Check	District Attorney Special	GLO Complex Fire Grants	Houston Toad
\$ 268,340	\$ 37,956	\$ 299,411	\$ 98,078	\$ 134,688	\$ -	\$ 1,543,396	\$ 247,430
-	-	-	-	-	-	-	-
-	-	29,268	170	180	7,500	-	-
-	-	-	-	-	-	642,598	-
<u>226,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>429,114</u>	<u>-</u>
<u>494,982</u>	<u>37,956</u>	<u>328,679</u>	<u>98,248</u>	<u>134,868</u>	<u>7,500</u>	<u>2,615,108</u>	<u>247,430</u>
-	-	42	300	-	-	336,579	-
-	-	5,103	552	582	843	-	-
-	-	-	-	-	7,021	-	-
<u>-</u>	<u>-</u>	<u>5,145</u>	<u>852</u>	<u>582</u>	<u>7,864</u>	<u>336,579</u>	<u>-</u>
-	-	-	-	-	-	-	-
<u>226,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>226,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	97,396	134,286	-	-	-
-	-	-	-	-	-	-	247,430
-	-	323,534	-	-	-	-	-
268,340	37,956	-	-	-	-	2,278,529	-
-	-	-	-	-	(364)	-	-
<u>268,340</u>	<u>37,956</u>	<u>323,534</u>	<u>97,396</u>	<u>134,286</u>	<u>(364)</u>	<u>2,278,529</u>	<u>247,430</u>
\$ <u>494,982</u>	\$ <u>37,956</u>	\$ <u>328,679</u>	\$ <u>98,248</u>	\$ <u>134,868</u>	\$ <u>7,500</u>	\$ <u>2,615,108</u>	\$ <u>247,430</u>

BASTROP COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	Special Revenue Funds				
	Law Library	District Attorney Law Enforcement	Elections Administration	Inmate Commissary	Sheriff's Forfeiture
ASSETS					
Cash and investments	\$ 117,619	\$ 180,279	\$ 72,723	\$ 413,829	\$ 247,728
Taxes receivable, net	-	-	-	-	-
Receivables, net	385	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	-
Total assets	<u>118,004</u>	<u>180,279</u>	<u>72,723</u>	<u>413,829</u>	<u>247,728</u>
LIABILITIES					
Accounts payable	600	-	-	-	-
Accrued liabilities	377	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable - property taxes	-	-	-	-	-
Unavailable - grants	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted for:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Public safety	-	180,279	-	413,829	247,728
Conservation and development	117,027	-	-	-	-
Elections administration	-	-	72,723	-	-
Development and tourism	-	-	-	-	-
Committed for disaster recovery	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>117,027</u>	<u>180,279</u>	<u>72,723</u>	<u>413,829</u>	<u>247,728</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 118,004</u>	<u>\$ 180,279</u>	<u>\$ 72,723</u>	<u>\$ 413,829</u>	<u>\$ 247,728</u>

Total Nonmajor Special Revenue	Debt Service	Capital Projects		Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
		Certificates of Obligation 2018	Certificates of Obligation 2017		
\$ 6,891,711	\$ 3,169,308	\$ 4,280,777	\$ 242,426	\$ 4,523,203	\$ 14,584,222
-	273,029	-	-	-	273,029
37,503	12,256	-	-	-	49,759
1,514,525	-	-	-	-	1,514,525
<u>1,162,926</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,162,926</u>
<u>9,606,665</u>	<u>3,454,593</u>	<u>4,280,777</u>	<u>242,426</u>	<u>4,523,203</u>	<u>17,584,461</u>
351,623	-	47,597	-	47,597	399,220
7,457	-	-	-	-	7,457
<u>7,021</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,021</u>
<u>366,101</u>	<u>-</u>	<u>47,597</u>	<u>-</u>	<u>47,597</u>	<u>413,698</u>
-	247,150	-	-	-	247,150
<u>656,159</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>656,159</u>
<u>656,159</u>	<u>247,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>903,309</u>
-	3,207,443	-	-	-	3,207,443
-	-	4,233,180	242,426	4,475,606	4,475,606
1,073,518	-	-	-	-	1,073,518
364,457	-	-	-	-	364,457
72,723	-	-	-	-	72,723
323,534	-	-	-	-	323,534
6,755,886	-	-	-	-	6,755,886
<u>(5,713)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,713)</u>
<u>8,584,405</u>	<u>3,207,443</u>	<u>4,233,180</u>	<u>242,426</u>	<u>4,475,606</u>	<u>16,267,454</u>
<u>\$ 9,539,398</u>	<u>\$ 3,454,593</u>	<u>\$ 4,280,777</u>	<u>\$ 242,426</u>	<u>\$ 4,523,203</u>	<u>\$ 17,517,194</u>

BASTROP COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds				
	Complex Fire Public Assistance Grants	Memorial Day Flood 2015	Hurricane Harvey 2017	Halloween Day Flood 2015	Tax Day Flood 2016
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel occupancy tax	-	-	-	-	-
Intergovernmental	203,593	-	189,421	322,165	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	-	-	-	-	-
Total revenues	<u>203,593</u>	<u>-</u>	<u>189,421</u>	<u>322,165</u>	<u>-</u>
EXPENDITURES					
Current:					
General government	3,965	14,437	-	-	-
Public safety	-	-	-	-	-
Conservation and development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,965</u>	<u>14,437</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>199,628</u>	<u>(14,437)</u>	<u>189,421</u>	<u>322,165</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXTRAORDINARY ITEM	<u>2,132,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>2,332,460</u>	<u>(14,437)</u>	<u>189,421</u>	<u>322,165</u>	<u>-</u>
FUND BALANCE, BEGINNING	<u>187,623</u>	<u>9,088</u>	<u>1,110,074</u>	<u>26,025</u>	<u>3,293</u>
FUND BALANCE, ENDING	<u>\$ 2,520,083</u>	<u>\$(5,349)</u>	<u>\$ 1,299,495</u>	<u>\$ 348,190</u>	<u>\$ 3,293</u>

Special Revenue Funds

Memorial Day Flood 2016	Hidden Pines FMAG	Hotel Occupancy Tax	Mediation Services	District Attorney Hot Check	District Attorney Special	GLO Complex Fire Grants	Houston Toad
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	229,701	-	-	-	-	-
309,777	-	-	-	-	-	4,286,077	-
-	-	-	17,820	2,070	22,500	-	34,586
-	-	-	-	-	-	-	-
-	-	5,898	1,555	2,376	-	1,923	3,634
<u>309,777</u>	<u>-</u>	<u>235,599</u>	<u>19,375</u>	<u>4,446</u>	<u>22,500</u>	<u>4,288,000</u>	<u>38,220</u>
-	-	-	8,972	13,766	23,414	7,800	2,330
-	-	-	-	-	-	22,331	-
-	-	288,030	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,843,021	100,000
<u>-</u>	<u>-</u>	<u>288,030</u>	<u>8,972</u>	<u>13,766</u>	<u>23,414</u>	<u>3,873,152</u>	<u>102,330</u>
<u>309,777</u>	<u>-</u>	<u>(52,431)</u>	<u>10,403</u>	<u>(9,320)</u>	<u>(914)</u>	<u>414,848</u>	<u>(64,110)</u>
<u>(1,345,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(1,345,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(1,035,323)</u>	<u>-</u>	<u>(52,431)</u>	<u>10,403</u>	<u>(9,320)</u>	<u>(914)</u>	<u>414,848</u>	<u>(64,110)</u>
<u>1,303,663</u>	<u>37,956</u>	<u>375,965</u>	<u>86,993</u>	<u>143,606</u>	<u>550</u>	<u>1,863,681</u>	<u>311,540</u>
<u>\$ 268,340</u>	<u>\$ 37,956</u>	<u>\$ 323,534</u>	<u>\$ 97,396</u>	<u>\$ 134,286</u>	<u>\$ (364)</u>	<u>\$ 2,278,529</u>	<u>\$ 247,430</u>

BASTROP COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds				
		District Attorney			
	Law Library	Law Enforcement	Elections Administration	Inmate Commissary	Sheriff's Forfeiture
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel occupancy tax	-	-	-	-	-
Intergovernmental	-	-	-	-	24,537
Charges for services	47,407	-	5,186	379,408	-
Fines and forfeitures	-	277	-	-	-
Investment earnings	1,793	2,604	2,139	5,673	-
Total revenues	<u>49,200</u>	<u>2,881</u>	<u>7,325</u>	<u>385,081</u>	<u>24,537</u>
EXPENDITURES					
Current:					
General government	28,201	-	42,921	-	-
Public safety	-	296	-	329,919	20,873
Conservation and development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other	-	-	-	-	-
Capital outlay	-	-	33,673	-	-
Total expenditures	<u>28,201</u>	<u>296</u>	<u>76,594</u>	<u>329,919</u>	<u>20,873</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>20,999</u>	<u>2,585</u>	<u>(69,269)</u>	<u>55,162</u>	<u>3,664</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXTRAORDINARY ITEM	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>20,999</u>	<u>2,585</u>	<u>(69,269)</u>	<u>55,162</u>	<u>3,664</u>
FUND BALANCE, BEGINNING	<u>96,028</u>	<u>177,694</u>	<u>141,992</u>	<u>358,667</u>	<u>244,064</u>
FUND BALANCE, ENDING	<u>\$ 117,027</u>	<u>\$ 180,279</u>	<u>\$ 72,723</u>	<u>\$ 413,829</u>	<u>\$ 247,728</u>

Total Nonmajor Special Revenue	Debt Service	Capital Projects		Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
		Certificates of Obligation 2018	Certificates of Obligation 2017		
\$ -	\$ 5,227,885	\$ -	\$ -	\$ -	\$ 5,227,885
229,701	-	-	-	-	229,701
5,335,570	-	-	-	-	5,335,570
508,977	-	-	-	-	508,977
277	-	-	-	-	277
27,595	71,287	75,386	4,459	79,845	178,727
<u>6,102,120</u>	<u>5,299,172</u>	<u>75,386</u>	<u>4,459</u>	<u>79,845</u>	<u>11,481,137</u>
145,806	-	17,090	2,725	19,815	165,621
373,419	-	-	-	-	373,419
288,030	-	-	-	-	288,030
-	3,605,000	-	-	-	3,605,000
-	1,491,864	-	-	-	1,491,864
3,976,694	-	2,078,017	209,502	2,287,519	6,264,213
<u>4,783,949</u>	<u>5,096,864</u>	<u>2,095,107</u>	<u>212,227</u>	<u>2,307,334</u>	<u>12,188,147</u>
<u>1,318,171</u>	<u>202,308</u>	<u>(2,019,721)</u>	<u>(207,768)</u>	<u>(2,227,489)</u>	<u>(707,010)</u>
<u>(1,345,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,345,100)</u>
<u>(1,345,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,345,100)</u>
<u>2,132,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,132,832</u>
<u>2,105,903</u>	<u>202,308</u>	<u>(2,019,721)</u>	<u>(207,768)</u>	<u>(2,227,489)</u>	<u>80,722</u>
<u>6,478,502</u>	<u>3,005,135</u>	<u>6,252,901</u>	<u>450,194</u>	<u>6,703,095</u>	<u>16,186,732</u>
<u>\$ 8,584,405</u>	<u>\$ 3,207,443</u>	<u>\$ 4,233,180</u>	<u>\$ 242,426</u>	<u>\$ 4,475,606</u>	<u>\$ 16,267,454</u>

BASTROP COUNTY, TEXASCOMBINING BALANCE SHEET
ROAD AND BRIDGE FUNDS

SEPTEMBER 30, 2020

	Road and Bridge Precinct 1	Road and Bridge Precinct 2	Road and Bridge Precinct 3	Road and Bridge Precinct 4	Total Road and Bridge
ASSETS					
Cash and investments	\$ 842,278	\$ 1,082,352	\$ 1,300,277	\$ 1,514,138	\$ 4,739,045
Taxes receivable, net	64,609	113,544	90,173	82,758	351,084
Receivables, net	26,432	26,746	25,959	25,146	104,283
Due from other governments	<u>189,820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>189,820</u>
Total assets	<u>1,123,139</u>	<u>1,222,642</u>	<u>1,416,409</u>	<u>1,622,042</u>	<u>5,384,232</u>
LIABILITIES					
Accounts payable	17,896	36,850	34,974	41,491	131,211
Accrued liabilities	<u>29,934</u>	<u>41,270</u>	<u>39,391</u>	<u>42,755</u>	<u>153,350</u>
Total liabilities	<u>47,830</u>	<u>78,120</u>	<u>74,365</u>	<u>84,246</u>	<u>284,561</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable - property taxes	<u>58,757</u>	<u>103,260</u>	<u>82,177</u>	<u>75,263</u>	<u>319,457</u>
Total deferred inflows of resources	<u>58,757</u>	<u>103,260</u>	<u>82,177</u>	<u>75,263</u>	<u>319,457</u>
FUND BALANCES					
Restricted-road and bridge	<u>1,016,552</u>	<u>1,041,262</u>	<u>1,259,867</u>	<u>1,462,533</u>	<u>4,780,214</u>
Total fund balances	<u>1,016,552</u>	<u>1,041,262</u>	<u>1,259,867</u>	<u>1,462,533</u>	<u>4,780,214</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>1,123,139</u>	\$ <u>1,222,642</u>	\$ <u>1,416,409</u>	\$ <u>1,622,042</u>	\$ <u>5,384,232</u>

BASTROP COUNTY, TEXAS

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
ROAD AND BRIDGE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Road and Bridge Precinct 1	Road and Bridge Precinct 2	Road and Bridge Precinct 3	Road and Bridge Precinct 4	Total Road and Bridge
REVENUES					
Property taxes	\$ 1,285,470	\$ 2,249,357	\$ 1,755,710	\$ 1,643,540	\$ 6,934,077
Licenses and permits	317,520	317,520	317,520	317,520	1,270,080
Intergovernmental revenue	888,509	495,945	-	-	1,384,454
Charges for services	70,876	89,862	55,685	14,800	231,223
Investment earnings	11,270	19,019	20,142	29,477	79,908
Other	<u>43,773</u>	<u>37,208</u>	<u>51,948</u>	<u>36,457</u>	<u>169,386</u>
Total revenues	<u>2,617,418</u>	<u>3,208,911</u>	<u>2,201,005</u>	<u>2,041,794</u>	<u>10,069,128</u>
EXPENDITURES					
Current:					
Road and bridge	1,875,883	3,632,519	1,845,551	2,268,856	9,622,809
Capital outlay	<u>1,011,658</u>	<u>375,934</u>	<u>59,250</u>	<u>382,970</u>	<u>1,829,812</u>
Total expenditures	<u>2,887,541</u>	<u>4,008,453</u>	<u>1,904,801</u>	<u>2,651,826</u>	<u>11,452,621</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(270,123)</u>	<u>(799,542)</u>	<u>296,204</u>	<u>(610,032)</u>	<u>(1,383,493)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>276,527</u>	<u>730,218</u>	<u>118,415</u>	<u>219,940</u>	<u>1,345,100</u>
Total other financing sources (uses)	<u>276,527</u>	<u>730,218</u>	<u>118,415</u>	<u>219,940</u>	<u>1,345,100</u>
NET CHANGE IN FUND BALANCE	<u>6,404</u>	<u>(69,324)</u>	<u>414,619</u>	<u>(390,092)</u>	<u>(38,393)</u>
FUND BALANCE, BEGINNING	<u>1,010,148</u>	<u>1,110,586</u>	<u>845,248</u>	<u>1,852,625</u>	<u>4,818,607</u>
FUND BALANCES, ENDING	<u>\$ 1,016,552</u>	<u>\$ 1,041,262</u>	<u>\$ 1,259,867</u>	<u>\$ 1,462,533</u>	<u>\$ 4,780,214</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOTEL OCCUPANCY TAX FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Hotel occupancy tax	\$ 350,000	\$ 350,000	\$ 229,701	\$ (120,299)
Investment earnings	<u>6,000</u>	<u>6,000</u>	<u>5,898</u>	<u>(102)</u>
Total revenues	<u>356,000</u>	<u>356,000</u>	<u>235,599</u>	<u>(120,401)</u>
EXPENDITURES				
Current:				
Conservation and development	<u>356,000</u>	<u>356,000</u>	<u>288,030</u>	<u>67,970</u>
Total expenditures	<u>356,000</u>	<u>356,000</u>	<u>288,030</u>	<u>67,970</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(52,431)</u>	<u>(52,431)</u>
FUND BALANCES, BEGINNING	<u>375,965</u>	<u>375,965</u>	<u>375,965</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 375,965</u>	<u>\$ 375,965</u>	<u>\$ 323,534</u>	<u>\$ (52,431)</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MEDIATION SERVICES FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 15,800	\$ 15,800	\$ 17,820	\$ 2,020
Investment earnings	<u>1,400</u>	<u>1,400</u>	<u>1,555</u>	<u>155</u>
Total revenues	<u>17,200</u>	<u>17,200</u>	<u>19,375</u>	<u>2,175</u>
EXPENDITURES				
Current:				
General government	<u>17,200</u>	<u>17,200</u>	<u>8,972</u>	<u>8,228</u>
Total expenditures	<u>17,200</u>	<u>17,200</u>	<u>8,972</u>	<u>8,228</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>10,403</u>	<u>10,403</u>
FUND BALANCES, BEGINNING	<u>86,993</u>	<u>86,993</u>	<u>86,993</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 86,993</u>	<u>\$ 86,993</u>	<u>\$ 97,396</u>	<u>\$ 10,403</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT ATTORNEY HOT CHECK FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 3,000	\$ 3,000	\$ 2,070	\$(930)
Investment earnings	2,000	2,000	2,376	376
Other	-	9,000	-	(9,000)
Total revenues	<u>5,000</u>	<u>14,000</u>	<u>4,446</u>	<u>(9,554)</u>
EXPENDITURES				
Current:				
General government	<u>5,000</u>	<u>14,000</u>	<u>13,766</u>	<u>234</u>
Total expenditures	<u>5,000</u>	<u>14,000</u>	<u>13,766</u>	<u>234</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(9,320)</u>	<u>(9,320)</u>
FUND BALANCES, BEGINNING	<u>143,606</u>	<u>143,606</u>	<u>143,606</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 143,606</u>	<u>\$ 143,606</u>	<u>\$ 134,286</u>	<u>\$(9,320)</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT ATTORNEY SPECIAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 22,500	\$ 22,500	\$ 22,500	\$ -
Other	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total revenues	<u>22,500</u>	<u>23,500</u>	<u>22,500</u>	<u>(1,000)</u>
EXPENDITURES				
Current:				
General government	<u>22,500</u>	<u>23,500</u>	<u>23,414</u>	<u>86</u>
Total expenditures	<u>22,500</u>	<u>23,500</u>	<u>23,414</u>	<u>86</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(914)</u>	<u>(914)</u>
FUND BALANCES, BEGINNING	<u>550</u>	<u>550</u>	<u>550</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 550</u>	<u>\$ 550</u>	<u>\$(364)</u>	<u>\$(914)</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSTON TOAD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 40,000	\$ 40,000	\$ 34,586	\$ (5,414)
Investment earnings	5,000	5,000	3,634	(1,366)
Contributions	22,000	22,000	-	(22,000)
Other	-	40,000	-	(40,000)
Total revenues	<u>67,000</u>	<u>107,000</u>	<u>38,220</u>	<u>(68,780)</u>
EXPENDITURES				
Current:				
General government	67,000	67,000	2,330	64,670
Capital outlay	-	40,000	100,000	(60,000)
Total expenditures	<u>67,000</u>	<u>107,000</u>	<u>102,330</u>	<u>4,670</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(64,110)</u>	<u>(64,110)</u>
FUND BALANCES, BEGINNING	<u>311,540</u>	<u>311,540</u>	<u>311,540</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 311,540</u>	<u>\$ 311,540</u>	<u>\$ 247,430</u>	<u>\$ (64,110)</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW LIBRARY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 48,000	\$ 48,000	\$ 47,407	\$ (593)
Investment earnings	<u>1,000</u>	<u>1,000</u>	<u>1,793</u>	<u>793</u>
Total revenues	<u>49,000</u>	<u>49,000</u>	<u>49,200</u>	<u>200</u>
EXPENDITURES				
Current:				
General government	<u>49,000</u>	<u>49,000</u>	<u>28,201</u>	<u>20,799</u>
Total expenditures	<u>49,000</u>	<u>49,000</u>	<u>28,201</u>	<u>20,799</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>20,999</u>	<u>20,999</u>
FUND BALANCES, BEGINNING	<u>96,028</u>	<u>96,028</u>	<u>96,028</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 96,028</u>	<u>\$ 96,028</u>	<u>\$ 117,027</u>	<u>\$ 20,999</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT ATTORNEY LAW ENFORCEMENT FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 2,000	\$ 2,000	\$ 277	\$ (1,723)
Investment earnings	<u>3,000</u>	<u>3,000</u>	<u>2,604</u>	<u>(396)</u>
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>2,881</u>	<u>(2,119)</u>
EXPENDITURES				
Current:				
Public safety	<u>5,000</u>	<u>5,000</u>	<u>296</u>	<u>4,704</u>
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>296</u>	<u>4,704</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>2,585</u>	<u>2,585</u>
FUND BALANCES, BEGINNING	<u>177,694</u>	<u>177,694</u>	<u>177,694</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 177,694</u>	<u>\$ 177,694</u>	<u>\$ 180,279</u>	<u>\$ 2,585</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ELECTIONS ADMINISTRATION FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 57,000	\$ 57,000	\$ 5,186	\$(51,814)
Investment earnings	2,000	2,000	2,139	139
Other	-	17,000	-	(17,000)
Total revenues	<u>59,000</u>	<u>76,000</u>	<u>7,325</u>	<u>(68,675)</u>
EXPENDITURES				
Current:				
General government	59,000	59,000	42,921	16,079
Capital outlay	-	17,000	33,673	(16,673)
Total expenditures	<u>59,000</u>	<u>76,000</u>	<u>76,594</u>	<u>(594)</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(69,269)</u>	<u>(69,269)</u>
FUND BALANCES, BEGINNING	<u>141,992</u>	<u>141,992</u>	<u>141,992</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 141,992</u>	<u>\$ 141,992</u>	<u>\$ 72,723</u>	<u>\$(69,269)</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
INMATE COMMISSARY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 350,000	\$ 350,000	\$ 379,408	\$ 29,408
Investment earnings	<u>5,000</u>	<u>5,000</u>	<u>5,673</u>	<u>673</u>
Total revenues	<u>355,000</u>	<u>355,000</u>	<u>385,081</u>	<u>30,081</u>
EXPENDITURES				
Current:				
Public safety	<u>355,000</u>	<u>355,000</u>	<u>329,919</u>	<u>25,081</u>
Total expenditures	<u>355,000</u>	<u>355,000</u>	<u>329,919</u>	<u>25,081</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>55,162</u>	<u>55,162</u>
FUND BALANCES, BEGINNING	<u>358,667</u>	<u>358,667</u>	<u>358,667</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 358,667</u>	<u>\$ 358,667</u>	<u>\$ 413,829</u>	<u>\$ 55,162</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SHERIFF'S FORFEITURE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenue	\$ <u>102,000</u>	\$ <u>102,000</u>	\$ <u>24,537</u>	\$ <u>(77,463)</u>
Total revenues	<u>102,000</u>	<u>102,000</u>	<u>24,537</u>	<u>(77,463)</u>
EXPENDITURES				
Current:				
Public safety	<u>102,000</u>	<u>102,000</u>	<u>20,873</u>	<u>81,127</u>
Total expenditures	<u>102,000</u>	<u>102,000</u>	<u>20,873</u>	<u>81,127</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>3,664</u>	<u>3,664</u>
FUND BALANCES, BEGINNING	<u>244,064</u>	<u>244,064</u>	<u>244,064</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>244,064</u>	\$ <u>244,064</u>	\$ <u>247,728</u>	\$ <u>3,664</u>

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 5,049,489	\$ 5,049,489	\$ 5,227,885	\$ 178,396
Investment earnings	<u>50,000</u>	<u>50,000</u>	<u>71,287</u>	<u>21,287</u>
Total revenues	<u>5,099,489</u>	<u>5,099,489</u>	<u>5,299,172</u>	<u>199,683</u>
EXPENDITURES				
Debt service:				
Principal	3,605,000	3,605,000	3,605,000	-
Interest and other	<u>1,494,489</u>	<u>1,494,489</u>	<u>1,491,864</u>	<u>2,625</u>
Total expenditures	<u>5,099,489</u>	<u>5,099,489</u>	<u>5,096,864</u>	<u>2,625</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>202,308</u>	<u>202,308</u>
FUND BALANCES, BEGINNING	<u>3,005,135</u>	<u>3,005,135</u>	<u>3,005,135</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 3,005,135</u>	<u>\$ 3,005,135</u>	<u>\$ 3,207,443</u>	<u>\$ 202,308</u>

AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent for individual private organizations and other governments. The following are the County's Fiduciary Funds:

County Clerk Fund – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the County Court.

District Clerk Fund – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the District Court.

Tax Assessor and Collector Fund – This fund is used to record tax collections which are deposited intact pending audit and distribution to the state and other taxing authorities.

District Attorney Fund – This fund is used to account for monies held on behalf of individuals collected by the District Attorney's Office.

Sheriff Fund – This fund is used to account for monies held on behalf of individuals collected by the Sheriff's Office.

Adult Probation Fund – This fund is used to account for monies held on behalf of individuals collected by the Adult Probation Office.

Other Fund – This fund is used for state fees collected through civil and criminal cases, and funds held on behalf of the Juvenile Boot Camp.

BASTROP COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL AGENCY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
<u>COUNTY CLERK</u>				
Assets:				
Cash and investments	\$ 363,407	\$ 331,896	\$ 326,934	\$ 368,369
Total assets	\$ 363,407	\$ 331,896	\$ 326,934	\$ 368,369
Liabilities:				
Due to others	\$ 363,407	\$ 331,896	\$ 326,934	\$ 368,369
Total liabilities	\$ 363,407	\$ 331,896	\$ 326,934	\$ 368,369
<u>DISTRICT CLERK</u>				
Assets:				
Cash and investments	\$ 1,758,950	\$ 2,593,872	\$ 1,796,818	\$ 2,556,004
Total assets	\$ 1,758,950	\$ 2,593,872	\$ 1,796,818	\$ 2,556,004
Liabilities:				
Due to others	\$ 1,758,950	\$ 2,593,872	\$ 1,796,818	\$ 2,556,004
Total liabilities	\$ 1,758,950	\$ 2,593,872	\$ 1,796,818	\$ 2,556,004
<u>TAX ASSESSOR AND COLLECTOR</u>				
Assets:				
Cash and investments	\$ 1,790,533	\$ 203,220,379	\$ 203,571,612	\$ 1,439,300
Total assets	\$ 1,790,533	\$ 203,220,379	\$ 203,571,612	\$ 1,439,300
Liabilities:				
Due to others	\$ 1,790,533	\$ 203,220,379	\$ 203,571,612	\$ 1,439,300
Total liabilities	\$ 1,790,533	\$ 203,220,379	\$ 203,571,612	\$ 1,439,300
<u>DISTRICT ATTORNEY</u>				
Assets:				
Cash and investments	\$ 290,817	\$ 100,542	\$ 84,780	\$ 306,579
Total assets	\$ 290,817	\$ 100,542	\$ 84,780	\$ 306,579
Liabilities:				
Due to others	\$ 290,817	\$ 100,542	\$ 84,780	\$ 306,579
Total liabilities	\$ 290,817	\$ 100,542	\$ 84,780	\$ 306,579

BASTROP COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL AGENCY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
<u>SHERIFF</u>				
Assets:				
Cash and investments	\$ 28,043	\$ 1,077,432	\$ 1,083,483	\$ 21,992
Total assets	\$ 28,043	\$ 1,077,432	\$ 1,083,483	\$ 21,992
Liabilities:				
Due to others	\$ 28,043	\$ 1,077,432	\$ 1,083,483	\$ 21,992
Total liabilities	\$ 28,043	\$ 1,077,432	\$ 1,083,483	\$ 21,992
<u>ADULT PROBATION</u>				
Assets:				
Cash and investments	\$ 453,110	\$ 3,141,504	\$ 3,030,990	\$ 563,624
Total assets	\$ 453,110	\$ 3,141,504	\$ 3,030,990	\$ 563,624
Liabilities:				
Due to others	\$ 453,110	\$ 3,141,504	\$ 3,030,990	\$ 563,624
Total liabilities	\$ 453,110	\$ 3,141,504	\$ 3,030,990	\$ 563,624
<u>OTHER</u>				
Assets:				
Cash and investments	\$ 571,283	\$ 1,240,591	\$ 1,182,471	\$ 629,403
Total assets	\$ 571,283	\$ 1,240,591	\$ 1,182,471	\$ 629,403
Liabilities:				
Due to others	\$ 571,283	\$ 1,240,591	\$ 1,182,471	\$ 629,403
Total liabilities	\$ 571,283	\$ 1,240,591	\$ 1,182,471	\$ 629,403
<u>TOTALS - ALL AGENCY FUNDS</u>				
Assets:				
Cash and investments	\$ 5,256,143	\$ 211,706,216	\$ 211,077,088	\$ 5,885,271
Total assets	\$ 5,256,143	\$ 211,706,216	\$ 211,077,088	\$ 5,885,271
Liabilities:				
Due to others	\$ 5,256,143	\$ 211,706,216	\$ 211,077,088	\$ 5,885,271
Total liabilities	\$ 5,256,143	\$ 211,706,216	\$ 211,077,088	\$ 5,885,271

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STATISTICAL SECTION

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**STATISTICAL SECTION
(Unaudited)**

This part of Bastrop County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	74 – 85
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property taxes.	86 – 90
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future	91 – 95
Demographic and Economic Information These schedules offer economic and demographic information indicators to help the reader understand the environment within the County's financial activities take place and to help make comparisons over time and with other governments.	96 – 97
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	98 – 103
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

BASTROP COUNTY, TEXAS

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Governmental activities:				
Net investment in capital assets	\$ 30,249,113	\$ 24,781,754	\$ 27,796,895	\$ 31,626,662
Restricted	11,972,945	11,560,321	11,967,714	11,184,515
Unrestricted	<u>(8,316,152)</u>	<u>(7,321,353)</u>	<u>(6,567,441)</u>	<u>5,787,223</u>
Total governmental activities net position	<u>\$ 33,905,906</u>	<u>\$ 29,020,722</u>	<u>\$ 33,197,168</u>	<u>\$ 48,598,400</u>
Primary government:				
Net investment in capital assets	\$ 30,249,113	\$ 24,781,754	\$ 27,796,895	\$ 31,626,662
Restricted	11,972,945	11,560,321	11,967,714	11,184,515
Unrestricted	<u>(8,316,152)</u>	<u>(7,321,353)</u>	<u>(6,567,441)</u>	<u>5,787,223</u>
Total primary government net position	<u>\$ 33,905,906</u>	<u>\$ 29,020,722</u>	<u>\$ 33,197,168</u>	<u>\$ 48,598,400</u>

Source: Bastrop County financial records.

TABLE 1

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 28,191,697	\$ 26,332,793	\$ 26,160,461	\$ 27,372,306	\$ 26,826,053	\$ 26,211,302
11,660,939	14,404,829	13,692,896	8,086,204	6,848,810	6,634,856
<u>5,431,154</u>	<u>609,409</u>	<u>852,883</u>	<u>1,699,180</u>	<u>4,092,213</u>	<u>2,224,064</u>
<u>\$ 45,283,790</u>	<u>\$ 41,347,031</u>	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>	<u>\$ 37,767,076</u>	<u>\$ 35,070,222</u>
\$ 28,191,697	\$ 26,332,793	\$ 26,160,461	\$ 27,372,306	\$ 26,826,053	\$ 26,211,302
11,660,939	14,404,829	13,692,896	8,086,204	6,848,810	6,634,856
<u>5,431,154</u>	<u>609,409</u>	<u>852,883</u>	<u>1,699,180</u>	<u>4,092,213</u>	<u>2,224,064</u>
<u>\$ 45,283,790</u>	<u>\$ 41,347,031</u>	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>	<u>\$ 37,767,076</u>	<u>\$ 35,070,222</u>

BASTROP COUNTY, TEXAS

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
EXPENSES				
Governmental activities:				
General government	\$ 23,998,812	\$ 21,257,691	\$ 18,959,937	\$ 18,857,704
Public safety	25,881,111	24,767,129	25,599,139	28,776,971
Health, sanitation and welfare	2,173,168	717,613	1,633,460	1,564,503
Road and bridge	11,478,266	13,428,723	13,259,698	10,256,784
Culture and recreation	265,197	266,424	261,728	224,004
Conservation and development	567,754	542,487	529,779	433,794
Interest on long-term debt	<u>1,387,477</u>	<u>1,401,564</u>	<u>1,445,183</u>	<u>1,217,742</u>
Total expenses	<u>65,751,785</u>	<u>62,381,631</u>	<u>61,688,924</u>	<u>61,331,502</u>
PROGRAM REVENUES				
Governmental activities:				
Charges for services:				
General government	6,168,916	6,605,436	6,509,041	6,009,891
Public safety	3,422,070	3,911,358	4,090,467	4,206,691
Health, sanitation and welfare	138,729	253,017	183,992	136,641
Road and bridge	1,501,303	1,435,040	1,391,235	1,402,088
Conservation and development	1,340,441	1,084,209	862,734	782,315
Operating grants and contributions	6,116,890	2,773,394	4,096,330	5,198,101
Capital grants and contributions	<u>4,709,187</u>	<u>110,872</u>	<u>2,309,636</u>	<u>6,329,333</u>
Total governmental activities program revenues	<u>23,397,536</u>	<u>16,173,326</u>	<u>19,443,435</u>	<u>24,065,060</u>
NET (EXPENSE) REVENUES				
Governmental activities	(42,354,249)	(46,208,305)	(42,245,489)	(37,266,442)
Total primary government net expense	(42,354,249)	(46,208,305)	(42,245,489)	(37,266,442)

TABLE 2

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 17,891,705	\$ 18,126,941	\$ 16,376,955	\$ 20,744,205	\$ 26,564,183	\$ 13,355,800
21,388,657	18,439,340	17,906,699	18,083,041	16,993,014	17,561,091
1,530,047	1,332,360	1,684,414	1,486,013	1,488,047	2,243,355
8,766,623	8,081,164	8,821,130	7,435,124	7,898,624	6,533,650
238,027	212,156	205,695	185,828	192,390	220,520
500,720	94,672	95,388	241,987	218,399	94,367
1,053,164	1,287,524	1,300,506	1,053,125	1,794,638	1,717,927
<u>51,368,943</u>	<u>47,574,157</u>	<u>46,390,787</u>	<u>49,229,323</u>	<u>55,149,295</u>	<u>41,726,710</u>
4,859,864	4,846,488	5,083,965	4,597,550	4,003,135	4,249,148
3,624,613	3,421,416	3,465,037	3,157,242	3,178,630	3,395,177
99,259	87,726	65,218	48,929	68,806	63,146
1,219,179	1,552,584	1,315,183	1,233,902	1,420,007	1,482,366
683,840	555,151	501,450	383,114	351,615	371,600
3,896,900	3,376,558	7,996,710	8,096,567	18,572,064	1,824,328
<u>4,455,463</u>	<u>1,604,075</u>	<u>196,858</u>	<u>132,972</u>	<u>90,350</u>	<u>168,475</u>
<u>18,839,118</u>	<u>15,443,998</u>	<u>18,624,421</u>	<u>17,650,276</u>	<u>27,684,607</u>	<u>11,554,240</u>
<u>(32,529,825)</u>	<u>(32,130,159)</u>	<u>(27,766,366)</u>	<u>(31,579,047)</u>	<u>(27,464,688)</u>	<u>(30,172,470)</u>
<u>(32,529,825)</u>	<u>(32,130,159)</u>	<u>(27,766,366)</u>	<u>(31,579,047)</u>	<u>(27,464,688)</u>	<u>(30,172,470)</u>

BASTROP COUNTY, TEXAS

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities:				
Taxes				
Property	\$ 38,420,264	\$ 36,356,780	\$ 34,509,038	\$ 32,289,466
Other	5,708,882	5,231,035	4,868,454	4,426,063
Investment earnings	543,072	1,141,809	805,519	294,867
Miscellaneous	434,383	878,793	701,038	328,182
Gain on sale of capital assets	-	-	-	-
Extraordinary items	2,132,832	-	-	-
Total governmental activities	<u>47,239,433</u>	<u>43,608,417</u>	<u>40,884,049</u>	<u>37,338,578</u>
Total primary government	<u>47,239,433</u>	<u>43,608,417</u>	<u>40,884,049</u>	<u>37,338,578</u>
CHANGE IN NET POSITION				
Governmental activities	<u>4,885,184</u>	<u>(2,599,888)</u>	<u>(1,361,440)</u>	<u>72,136</u>
Total primary government	<u>\$ 4,885,184</u>	<u>\$(2,599,888)</u>	<u>\$(1,361,440)</u>	<u>\$ 72,136</u>
Prior period adjustment/ Change in accounting principle	<u>\$ -</u>	<u>\$(1,576,558)</u>	<u>\$(14,039,792)</u>	<u>\$ 3,242,474</u>

Source: Bastrop County financial records

TABLE 2

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 31,476,821	\$ 28,698,445	\$ 27,841,572	\$ 26,612,635	\$ 26,582,672	\$ 26,153,333
4,236,642	3,937,135	3,635,971	3,496,766	2,949,176	2,474,679
173,373	138,106	111,952	76,963	90,821	139,216
579,748	482,151	251,852	312,509	260,298	95,207
-	239,343	-	-	-	-
-	-	-	-	-	114,815
<u>36,466,584</u>	<u>33,495,180</u>	<u>31,841,347</u>	<u>30,498,873</u>	<u>29,882,967</u>	<u>28,977,250</u>
<u>36,466,584</u>	<u>33,495,180</u>	<u>31,841,347</u>	<u>30,498,873</u>	<u>29,882,967</u>	<u>28,977,250</u>
<u>3,936,759</u>	<u>1,365,021</u>	<u>4,074,981</u>	<u>(1,080,174)</u>	<u>2,418,279</u>	<u>(1,195,220)</u>
\$ <u>3,936,759</u>	\$ <u>1,365,021</u>	\$ <u>4,074,981</u>	\$ <u>(1,080,174)</u>	\$ <u>2,418,279</u>	\$ <u>(1,195,220)</u>
\$ <u>-</u>	\$ <u>(724,230)</u>	\$ <u>(526,431)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>339,825</u>

BASTROP COUNTY, TEXAS

FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
General fund				
Nonspendable	\$ 181,573	\$ 435,709	\$ 345,912	\$ 253,406
Restricted for:				
Public safety	264,416	274,286	196,039	281,344
Records management and preservation	1,951,367	1,678,323	1,478,791	1,200,929
Law enforcement education	60,018	76,778	61,102	64,293
Court technology, security and truancy	219,540	72,418	157,338	145,672
Unassigned	<u>18,324,071</u>	<u>18,500,360</u>	<u>15,586,882</u>	<u>13,048,490</u>
Total general fund	<u>\$ 21,000,985</u>	<u>\$ 21,037,874</u>	<u>\$ 17,826,064</u>	<u>\$ 14,994,134</u>
All other governmental funds				
Nonspendable	\$ -	\$ -	\$ -	\$ 72,551
Restricted for:				
Road and bridge	4,780,214	4,818,607	6,133,656	6,074,817
Debt service	3,207,443	3,005,135	2,512,857	2,155,189
Capital projects	4,475,606	6,703,095	12,546,564	6,315,763
Public safety	1,073,518	1,011,574	950,776	796,349
Conservation and development	364,457	407,568	341,811	296,085
Elections administration	72,723	141,992	115,822	126,536
Management and cleanup of fire	-	-	-	-
Development and tourism	323,534	375,965	391,845	428,824
Committed	6,755,886	3,237,740	3,825,019	3,632,484
Unassigned	<u>(1,386,623)</u>	<u>340,854</u>	<u>(1,906,803)</u>	<u>(1,094,401)</u>
Total all other governmental funds	<u>\$ 19,666,758</u>	<u>\$ 20,042,530</u>	<u>\$ 24,911,547</u>	<u>\$ 18,804,197</u>

Source: Bastrop County financial records

TABLE 3

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 242,314	\$ 230,292	\$ 136,309	\$ 125,027	\$ 156,755	\$ 125,455
169,271	151,650	179,741	324,367	138,472	226,987
919,120	687,279	582,851	659,466	573,144	519,860
64,594	62,076	62,217	48,712	55,987	55,987
129,323	273,773	261,006	265,886	208,956	179,581
<u>10,042,156</u>	<u>7,442,710</u>	<u>5,536,293</u>	<u>4,313,930</u>	<u>3,893,790</u>	<u>2,840,422</u>
<u>\$ 11,566,778</u>	<u>\$ 8,847,780</u>	<u>\$ 6,758,417</u>	<u>\$ 5,737,388</u>	<u>\$ 5,027,104</u>	<u>\$ 3,948,292</u>
\$ 2,375	\$ 1,262	\$ 1,425	\$ 67,472	\$ 47,925	\$ 44,898
7,050,492	6,881,390	4,850,848	4,099,459	3,415,324	3,562,825
2,093,542	1,720,496	1,706,520	1,377,739	1,220,225	1,223,657
1,087,666	5,329,210	8,609,986	2,528,095	4,923,733	5,791,825
730,461	714,673	628,608	522,227	552,829	563,856
246,870	254,061	565,735	595,924	576,133	557,501
78,118	58,863	155,737	139,631	136,851	151,996
-	3,791,039	4,698,705	-	-	-
428,070	67,758	368,770	324,740	-	-
4,076,781	-	-	-	-	-
<u>(1,888,725)</u>	<u>(1,407,894)</u>	<u>(1,146,348)</u>	<u>(1,175,776)</u>	<u>(118,040)</u>	<u>-</u>
<u>\$ 13,905,650</u>	<u>\$ 17,410,858</u>	<u>\$ 20,439,986</u>	<u>\$ 8,479,511</u>	<u>\$ 10,754,980</u>	<u>\$ 11,896,558</u>

BASTROP COUNTY, TEXAS

CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
REVENUES				
Taxes	\$ 43,909,147	\$ 41,779,017	\$ 39,563,032	\$ 36,962,670
Intergovernmental	10,651,626	4,749,536	6,053,497	11,142,296
Licenses and permits	2,917,260	2,752,630	2,463,141	2,356,903
Charges for services	8,614,295	9,049,817	8,891,011	8,736,062
Fines and forfeitures	1,079,878	1,476,189	1,680,625	1,516,463
Investment earnings	543,072	1,141,809	805,519	294,867
Contributions	44,438	106,021	55,071	100,256
Other	434,363	871,105	701,038	323,284
Total revenues	<u>68,194,079</u>	<u>61,926,124</u>	<u>60,212,934</u>	<u>61,432,801</u>
EXPENDITURES				
Current				
General government	21,177,648	19,193,888	17,271,170	16,792,551
Public safety	22,863,004	21,321,072	22,749,799	26,636,519
Health, sanitation and welfare	2,105,512	653,509	1,543,483	1,460,545
Road and bridge	9,668,030	9,232,781	10,284,218	7,364,480
Culture and recreation	224,194	230,637	238,561	200,837
Conservation and development	557,530	533,052	527,814	431,330
Debt service				
Principal	3,655,093	3,560,000	2,972,901	2,715,000
Interest and other	1,491,864	1,623,715	1,590,245	1,244,221
Other debt service costs	-	-	-	-
Capital outlay	<u>9,140,128</u>	<u>7,534,574</u>	<u>3,806,295</u>	<u>6,007,160</u>
Total expenditures	<u>70,883,003</u>	<u>63,883,228</u>	<u>60,984,486</u>	<u>62,852,643</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,688,924)</u>	<u>(1,957,104)</u>	<u>(771,552)</u>	<u>(1,419,842)</u>

TABLE 4

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 35,928,767	\$ 33,143,593	\$ 31,668,837	\$ 30,338,735	\$ 29,906,024	\$ 28,530,141
7,163,056	4,581,063	8,480,957	8,157,513	10,162,273	1,125,308
2,142,165	2,017,561	1,955,699	1,779,682	1,778,467	1,601,397
7,514,018	7,406,480	6,961,149	6,627,559	6,387,685	7,083,924
1,025,379	1,013,338	1,124,091	1,208,136	1,151,251	1,101,491
173,373	138,106	111,953	76,963	90,820	139,216
30,280	28,646	39,775	89,178	5,974,923	626,885
603,186	457,841	251,852	313,550	260,298	95,207
<u>54,580,224</u>	<u>48,786,628</u>	<u>50,594,313</u>	<u>48,591,316</u>	<u>55,711,741</u>	<u>40,303,569</u>
16,405,447	16,454,705	15,444,436	19,785,778	25,972,371	11,954,695
19,026,586	16,617,868	16,100,593	16,306,133	15,218,281	15,407,149
1,470,738	1,383,134	1,636,560	1,431,383	1,422,639	1,961,355
6,565,838	6,107,639	5,938,790	5,513,541	6,042,643	5,882,110
205,652	179,867	176,814	155,902	174,550	202,751
494,182	88,172	85,103	222,269	209,935	83,767
3,035,000	3,090,000	3,086,527	3,152,569	9,377,677	2,386,812
1,175,248	1,509,915	1,302,018	1,517,740	1,770,064	1,805,665
-	-	-	4,210,643	-	-
<u>7,090,948</u>	<u>5,264,199</u>	<u>3,628,866</u>	<u>2,756,723</u>	<u>2,030,565</u>	<u>4,356,708</u>
<u>55,469,639</u>	<u>50,695,499</u>	<u>47,399,707</u>	<u>55,052,681</u>	<u>62,218,725</u>	<u>44,041,012</u>
<u>(889,415)</u>	<u>(1,908,871)</u>	<u>3,194,606</u>	<u>(6,461,365)</u>	<u>(6,506,984)</u>	<u>(3,737,443)</u>

BASTROP COUNTY, TEXAS

CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
OTHER FINANCING SOURCES (USES)				
Transfer in	\$ 1,345,100	\$ -	\$ 2,104,920	\$ 386
Transfer out	(1,345,100)	-	(2,104,920)	(386)
Sale of capital assets	-	299,897	-	93,149
Issuance of debt	143,431	-	9,305,000	9,290,000
Premium/discount on issuance of bonds	-	-	405,832	362,596
Other resources	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Total other financing sources (uses)	<u>143,431</u>	<u>299,897</u>	<u>9,710,832</u>	<u>9,745,745</u>
EXTRAORDINARY ITEM	<u>2,132,832</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(412,661)</u>	<u>(1,657,207)</u>	<u>8,939,280</u>	<u>8,325,903</u>
DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>8.36%</u>	<u>9.26%</u>	<u>8.07%</u>	<u>7.11%</u>

Source: Bastrop County financial records

TABLE 4

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 71,039	\$ 943,349	\$ 40,373	\$ 451,978	\$ 233,114	\$ 241,551
(71,039)	(943,349)	(40,373)	(451,978)	(233,114)	(241,551)
-	869,369	29,320	22,802	-	147,670
103,205	4,715,000	9,335,000	9,120,000	6,595,302	-
-	315,737	422,578	634,471	367,291	-
-	-	-	-	-	-
-	(4,931,000)	-	(5,399,468)	-	-
<u>103,205</u>	<u>969,106</u>	<u>9,786,898</u>	<u>4,377,805</u>	<u>6,962,593</u>	<u>147,670</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(786,210)</u>	<u>(939,765)</u>	<u>12,981,504</u>	<u>(2,083,560)</u>	<u>455,609</u>	<u>(3,589,773)</u>
<u>8.66%</u>	<u>9.98%</u>	<u>10.03%</u>	<u>8.93%</u>	<u>18.52%</u>	<u>10.56%</u>

BASTROP COUNTY, TEXAS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Real Property			Personal Property	Total Taxable Assessed Value ¹	Total Direct Tax Rate ²
	Residential Property	Commercial Property	Other Property			
2020	\$ 4,092,451,159	\$ 1,131,596,266	\$ 1,372,433,385	\$ 575,597,764	\$ 7,172,078,574	0.5699
2019	3,769,361,301	1,018,880,018	1,181,232,263	520,429,422	6,489,903,004	0.5799
2018	3,754,060,730	1,058,993,080	1,158,569,178	506,307,047	6,477,930,035	0.5897
2017	3,376,134,732	1,081,718,255	1,058,950,478	500,909,142	6,017,712,607	0.5990
2016	2,691,266,937	1,066,685,846	911,855,704	538,312,428	5,208,120,915	0.6190
2015	2,412,830,712	915,811,271	775,838,983	559,359,887	4,663,840,853	0.6290
2014	2,322,701,306	829,960,059	750,921,783	549,494,201	4,453,077,349	0.6290
2013	2,222,855,327	798,664,145	687,930,757	496,944,569	4,206,394,798	0.6314
2012	2,343,720,439	777,262,635	611,465,889	475,134,820	4,207,583,783	0.6175
2011	2,338,218,512	733,665,295	500,590,660	457,923,695	4,030,398,162	0.6192

Source: Bastrop Central Appraisal District

Notes:

¹ Property is assessed at actual value; therefore, the assessed values are equal to actual value.

² Tax rates are per \$100 of assessed value.

BASTROP COUNTY, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
County direct rates				
General	\$ 0.3897	\$ 0.3874	\$ 0.4057	\$ 0.4190
Debt service	0.0772	0.0875	0.0759	0.0708
Road and bridge	<u>0.1030</u>	<u>0.1050</u>	<u>0.1081</u>	<u>0.1092</u>
Total direct rate	<u>\$ 0.5699</u>	<u>\$ 0.5799</u>	<u>\$ 0.5897</u>	<u>\$ 0.5990</u>
Cities				
Bastrop	\$ 0.5640	\$ 0.5640	\$ 0.5640	\$ 0.5640
Elgin	0.6569	0.6569	0.6569	0.6569
Smithville	0.5690	0.5690	0.5390	0.5660
School Districts				
Bastrop ISD	1.3710	1.4410	1.4410	1.4410
Elgin ISD	1.5183	1.5400	1.5400	1.5400
Smithville ISD	1.3483	1.4300	1.3900	1.2900
McDade ISD	1.0300	1.1000	1.1047	1.1528
Other				
Bastrop County WCID#3	0.0440	0.4400	0.4800	0.5000
Bastrop County WCID#3D	0.4400	0.4400	0.4800	0.5000
Bastrop County Rd. Dist #3	-	-	-	-
ESD #1	0.1000	0.1000	0.0900	0.0900
ESD #1D	0.1000	0.1000	0.0900	
ESD #2	0.1000	0.0983	0.0986	0.0986
BTCESD#1	0.1000	0.1000	0.1000	0.0947
Colony MUD #1D	0.8500	0.8500	0.8500	0.7400
Colony MUD #1E	0.8500	0.8500	0.8500	0.7400
Colony MUD #1F	0.8500	0.8500	0.8500	0.7400
Colony MUD #1A	0.8500	0.8500	0.8500	-
Colovista MUD #1	0.8779	0.9100	0.9410	-
West Bastrop Village MUD BVMUD	0.1000	0.1000	-	-
ACC	0.1490	0.1048	0.1008	0.1020

Source: Bastrop County Tax Assessor

Note:

Overlapping rates are those of other governments that apply to property owners within Bastrop County. Not all overlapping rates apply to all County property owners. For example, although the total Direct Rate for Bastrop County applies to all County property owners, a specific City's tax rate applies only to those taxpayers whose property is located within the City's geographic boundaries.

TABLE 6

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 0.4178	\$ 0.4188	\$ 0.4165	\$ 0.4139	\$ 0.4025	\$ 0.4018
0.0887	0.0968	0.0990	0.1029	0.0954	0.0974
<u>0.1125</u>	<u>0.1134</u>	<u>0.1135</u>	<u>0.1146</u>	<u>0.1196</u>	<u>0.1200</u>
<u>\$ 0.6190</u>	<u>\$ 0.6290</u>	<u>\$ 0.6290</u>	<u>\$ 0.6314</u>	<u>\$ 0.6175</u>	<u>\$ 0.6192</u>
\$ 0.5640	\$ 0.5640	\$ 0.5840	\$ 0.5840	\$ 0.5840	\$ 0.5540
0.6569	0.7501	0.7539	0.7539	0.7539	0.7776
0.5534	0.5534	0.5060	0.4885	0.4785	0.4785
1.4410	1.4410	1.4610	1.4810	1.4810	1.4810
1.5400	1.5400	1.5400	1.5400	1.5400	1.5400
1.3300	1.3900	1.4000	1.4100	1.4100	1.2500
1.1191	1.1089	1.1089	1.1089	1.1089	1.1099
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
-	-	-	-	0.3394	0.2908
0.0830	0.0900	0.0900	0.0900	0.0900	0.0900
0.1000	0.1000	0.0996	0.1000	0.0995	0.0994
0.0933	0.0996	0.0944	0.0954	0.0952	0.1000
0.7400	0.7400				
0.7400	1.0000	1.0000	1.0000	1.0000	1.0000
0.7400	1.0000	1.0000	1.0000	1.0000	1.0000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	0.0942	0.0949	0.0951	0.0948	-

TABLE 7

BASTROP COUNTY, TEXAS

TEN LARGEST TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
HR Lost Pines Resort	\$ 99,818,442	1	1.39%	\$ -	-	- %
Bastrop Energy Partners	87,612,859	2	1.22%	128,869,662	1	3.20%
LCRA Transmission Svs Corp.	44,794,570	3	0.62%	34,752,223	3	0.86%
Gentex Power Corp	44,162,620	4	0.62%	123,497,780	2	3.06%
Union Pacific Railroad Company	42,822,466	5	0.60%	23,160,126	4	0.57%
BCSC LLC	34,174,847	6	0.48%	-	-	- %
Central Texas Regional Water Supply	24,948,916	7	0.35%	-	-	- %
Electric Reliability Council of Texas Inc	24,615,765	8	0.34%	-	-	- %
Bluebonnet Electric Coop Inc	24,324,895	9	0.34%	18,852,922	8	0.47%
The Village at Hunters Crossing LLC	21,361,100	10	0.30%	-	-	- %
Griffin Industries Inc	-	-	- %	21,250,467	5	0.53%
Sadow Power Company LLC	-	-	- %	20,092,393	6	0.50%
Acme Brick	-	-	- %	19,323,800	7	0.48%
Flint Hills Resources, Corpus Christi LLC	-	-	- %	17,597,250	9	0.44%
Bastrop Retail Partners L.P.	-	-	- %	17,278,741	10	0.43%
Total	\$ 448,636,480		6.26%	\$ 424,675,364		10.54%

Source: Bastrop Central Appraisal District

BASTROP COUNTY, TEXAS

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Tax Levy as of Fiscal Year End ^a	Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2020	\$ 39,125,940	\$ 37,529,001	95.92%	\$ -	\$ 37,529,001	95.92%
2019	35,875,755	35,347,269	98.53%	500,998	35,848,267	99.92%
2018	34,683,999	33,545,203	96.72%	699,001	34,244,204	98.73%
2017	32,823,368	31,087,614	94.71%	692,404	31,780,018	96.82%
2016	31,912,657	30,348,831	95.10%	674,361	31,023,192	97.21%
2015	29,497,180	28,083,653	95.21%	565,132	28,648,785	97.12%
2014	27,770,835	26,729,652	96.25%	646,510	27,376,162	98.58%
2013	26,697,582	25,426,803	95.24%	355,739	25,782,542	96.57%
2012	26,505,577	25,187,366	95.03%	841,282	26,028,648	98.20%
2011	26,110,160	24,740,789	94.76%	942,578	25,683,367	98.37%

Source: Bastrop County Tax Assessor/Collector

Note: Tax levies consider supplemental value changes during the initial fiscal year.

BASTROP COUNTY, TEXAS

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Governmental Activities ¹		Total Long-term Debt	Percentage of Personal Income ²	Per Capita ²
	Certificates of Obligation	Capital Leases			
2020	\$ 42,487,870	\$ 93,338	\$ 42,581,208	1.25%	\$ 479.93
2019	46,270,315	-	46,270,315	1.56%	531.99
2018	50,013,566	-	50,013,566	1.69%	590.05
2017	43,385,693	52,901	43,438,594	1.57%	525.05
2016	35,180,000	103,205	35,283,205	1.34%	438.15
2015	38,215,000	-	38,215,000	1.61%	489.50
2014	41,365,000	-	41,365,000	1.73%	545.53
2013	35,030,000	86,527	35,116,527	1.59%	469.70
2012	38,000,000	324,096	38,324,096	1.79%	510.21
2011	40,815,000	291,471	41,106,471	2.01%	552.50

Source: Bastrop County financial records

Notes: ¹ Details regarding the County's outstanding debt can be found in the notes to the financial statements.

² See Table 13 for personal income and population data.

BASTROP COUNTY, TEXAS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING¹

LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	<u>General Bonded Debt Outstanding</u>		Less: Amounts Available for Debt Service	Net General Bonded Debt	Percentage of Actual Taxable Property Value ²	Per Capita ³
	Certificates of Obligation	Total				
2020	\$ 42,487,870	\$ 42,487,870	\$ 3,005,134	\$ 39,482,736	0.55%	\$ 445.01
2019	46,270,315	46,270,315	2,512,856	43,757,459	0.67%	503.10
2018	50,013,566	50,013,566	2,156,074	47,857,492	0.74%	564.62
2017	43,385,693	43,385,693	2,093,865	41,291,828	0.69%	499.10
2016	35,180,000	35,180,000	1,720,819	33,459,181	0.64%	415.50
2015	38,215,000	38,215,000	1,706,520	36,508,480	0.78%	467.64
2014	41,365,000	41,365,000	1,377,739	39,987,261	0.90%	527.36
2013	35,030,000	35,030,000	1,220,225	33,809,775	0.80%	452.23
2012	38,000,000	38,000,000	1,223,657	36,776,343	0.87%	489.60
2011	40,815,000	40,815,000	1,044,358	39,770,642	0.99%	534.54

Source: Bastrop County financial records

Notes: ¹ Details regarding the County's outstanding debt can be found in the notes to the financial statements.² See Table 5 for property value data.³ See Table 13 for population data.

BASTROP COUNTY, TEXAS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 30, 2020

(Unaudited)

<u>Taxing Jurisdiction</u>	<u>Percentage Overlapping Bastrop County</u>	<u>Outstanding Tax Supported Gross Debt</u>	<u>Subtotals</u>
County-wide			
Bastrop County	100.00%	\$ <u>42,487,870</u>	
Total direct debt	100.00%	<u>42,487,870</u>	\$ 42,487,870
Cities			
Bastrop	100.00%	40,250,000	
Elgin	97.15%	38,920,233	
Smithville	100.00%	<u>7,060,000</u>	
Total Cities		<u>86,230,233</u>	
School District			
Bastrop ISD	100.00%	150,082,298	
Smithville ISD	98.08%	38,535,632	
Elgin ISD	78.23%	34,339,046	
McDade ISD	100.00%	720,000	
Lexington ISD	0.26%	<u>19,773</u>	
Total School Districts		<u>223,696,749</u>	
Other			
Austin Community College	0.49%	2,914,272	
Bastrop County MUD #1	100.00%	1,269,000	
Bastrop County WCID 1	100.00%	1,651,000	
Bastrop County WCID 2	100.00%	<u>5,570,000</u>	
Total Other		<u>11,404,272</u>	
Total indirect debt	100.00%		<u>321,331,254</u>
Total direct and overlapping debt			\$ <u>363,819,124</u>

Source: Texas Bond Review Board (<http://www.brb.state.tx.us>). The county has not independently verified the accuracy or completeness of this information.

Percentages calculated using taxable value summaries on Texas Comptroller Website
Bastrop Central Appraisal District

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the taxing entity's taxable value that is within the County's boundaries and dividing it by the taxing entity's total taxable assessed value.

BASTROP COUNTY, TEXAS

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
Assessed value of real property	\$ 6,596,480,810	\$ 5,969,473,582	\$ 5,971,622,988	\$ 5,516,803,465
Debt limit rate	5%	5%	5%	5%
Debt limit	329,824,041	298,473,679	298,581,149	275,840,173
Debt applicable to limit:				
Total bonded debt	44,580,000	44,580,000	48,140,000	41,755,000
Less: amount set aside for repayment	3,005,134	2,512,856	2,156,074	2,093,865
Total net debt applicable to limit	41,574,866	42,067,144	45,983,926	39,661,135
Legal debt margin	\$ 288,249,175	\$ 256,406,535	\$ 252,597,223	\$ 236,179,038
Total net debt applicable to the limit as a percentage of debt limit	12.61%	14.09%	15.40%	14.38%

Source: Bastrop County financial records

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

TABLE 12

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 4,669,808,487	\$ 4,104,480,966	\$ 3,903,583,148	\$ 3,709,450,229	\$ 1,086,600,709	\$ 3,572,474,467
<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>
<u>233,490,424</u>	<u>205,224,048</u>	<u>195,179,157</u>	<u>185,472,511</u>	<u>54,330,035</u>	<u>178,623,723</u>
35,180,000	38,215,000	42,792,880	36,154,465	38,000,000	40,815,000
<u>1,720,819</u>	<u>1,706,520</u>	<u>1,377,739</u>	<u>1,377,739</u>	<u>1,220,225</u>	<u>1,044,358</u>
<u>33,459,181</u>	<u>36,508,480</u>	<u>41,415,141</u>	<u>34,776,726</u>	<u>36,779,775</u>	<u>39,770,642</u>
\$ <u>200,031,243</u>	\$ <u>168,715,568</u>	\$ <u>153,764,016</u>	\$ <u>150,695,785</u>	\$ <u>17,550,260</u>	\$ <u>138,853,081</u>
14.33%	17.79%	21.22%	18.75%	67.70%	22.27%

BASTROP COUNTY, TEXAS

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS
(Unaudited)

Calendar Year	County					State of Texas	United States
	Estimated Population ¹	Personal Income (thousands of dollars) ¹	Per Capita Personal Income ¹	School Enrollment ²	Unemployment Rate ³	Per Capita Personal Income ¹	Per Capita Personal Income ¹
2020	88,723	\$ 3,397,143	\$ 38,289	18,227	6.30%	\$ 52,813	\$ 56,490
2019	86,976	3,179,953	36,561	17,722	2.90%	50,355	54,446
2018	84,761	2,964,012	34,969	17,329	3.20%	47,362	51,640
2017	82,733	2,767,654	33,453	16,960	4.00%	46,274	49,246
2016	80,527	2,635,068	32,723	15,827	3.90%	46,745	47,669
2015	78,069	2,371,984	30,383	16,174	4.20%	45,669	46,049
2014	75,825	2,392,463	31,552	16,175	4.80%	43,862	44,765
2013	74,763	2,206,271	29,510	15,373	6.00%	42,638	42,693
2012	75,115	2,138,749	28,473	15,433	7.20%	40,147	41,560
2011	74,401	2,049,511	27,547	15,132	7.00%	39,493	40,584

Sources: ¹ U. S Census Bureau, U.S Bureau of Economic Analysis

² Texas Education Agency

³ U. S. Department of Labor, Bureau of Labor Statistics

BASTROP COUNTY, TEXAS

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Employer	Nature of Business	2020		2011	
		Employees	Percentage of Total County Employment	Employees	Percentage of Total County Employment
Bastrop ISD	School district	1,305	3.205%	1,230	8.889%
HEB Food Store Bastrop	Grocery retail	797	1.957%	407	2.941%
Elgin ISD	School district	712	1.748%	664	4.799%
Bastrop County	Government	526	1.292%	418	3.021%
Hyatt Regency Lost Pines Resort	Resort hotel, spa, golf course	425	1.044%	735	5.312%
Smithville ISD	School district	273	0.670%	260	1.879%
MD Anderson Cancer Center	Cancer Research Center	272	0.668%	386	2.790%
Walmart Bastrop	Grocery retail	285	0.700%	400	2.891%
Walmart Elgin	Grocery retail	274	0.673%	-	- %
Bastrop FCI	Federal correctional institution	244	0.599%	284	2.052%
Total		5,113	12.556%	4,784	34.574%

Source: Bastrop & Elgin Chambers of Commerce, Bastrop EDC, Surveying businesses on list

Notes: Most recent total employment per Texas Workforce Commission is 40,721 (Per Bastrop County Profile on TWC website)

BASTROP COUNTY, TEXAS

FULL-TIME EMPLOYEE POSITIONS BY FUNCTION

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2020	2019	2018	2017
General government				
Elected/appointed officials	7	8	8	8
Clerical	111	116	103	103
Building maintenance	19	12	12	10
Environmental	33	33	30	29
Information Technology	8	8	8	
Judicial				
Elected/appointed Judges/Justices of the Peace	6	6	6	7
Assistant prosecutors	9	9	9	9
Paraprofessionals	2	5	5	4
Clerical	26	23	21	21
Public safety				
Elected/appointed County sheriff	1	1	1	1
Elected/appointed Constables	4	4	4	4
Patrol/CID/CPD	85	84	82	76
Correction officers	87	85	90	84
Medical	13	13	12	11
Kitch/Maint	11	10	9	8
Clerical	20	18	20	18
Animal Services	14			
Health and welfare				
Indigent health care	3	4	4	3
Welfare	1			
Roads and highways				
Elected/appointed County commissioners	4	4	4	4
Road employees	57	48	66	58
Clerical	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Total	<u>526</u>	<u>496</u>	<u>499</u>	<u>463</u>

Source: County Human Resources Department

Notes : Column 2018 - 2020 Approved Budget Positions by Functions
Column 2017 - 2011 Filled Full-Time Positions

TABLE 15

Fiscal Year					
2016	2015	2014	2013	2012	2011
7	7	7	7	7	7
106	80	72	72	74	67
8	8	8	6	5	6
27	27	18	15	16	15
6	6	5	5	5	5
9	8	8	8	8	8
6	5	12	13	13	13
23	19	12	12	12	12
1	1	1	1	1	1
4	4	4	4	4	4
73	99	91	81	74	76
81	79	79	84	85	96
11	11	12	12	12	12
8	7	6	9	7	9
16	18	34	29	28	31
4	3	4	4	4	4
4	4	4	4	4	4
47	48	44	49	48	47
<u>3</u>	<u>3</u>	<u>2</u>	<u>3</u>	<u>2</u>	<u>1</u>
<u>444</u>	<u>437</u>	<u>423</u>	<u>418</u>	<u>409</u>	<u>418</u>

BASTROP COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2020	2019	2018	2017
General government				
Treasurer's office				
Accounts payable checks issued	7,553	8,354	9,171	9,624
Payroll checks issued	13,899	13,007	13,142	12,600
Cash receipts issued	4,478	4,966	4,658	4,506
County clerk				
Marriage licenses issued	524	476	499	532
Declarations of informal marriage	27	49	42	48
Birth certificates issued	1,462	1,314	1,055	986
Death certificates issued	467	492	416	175
Tax office				
Title transactions	63,828	62,054	52,041	49,376
Registration transactions	96,868	96,340	93,673	90,321
Elections administration				
Number of registered voters	49,531	47,810	47,519	44,845
Judicial				
District court				
Civil cases filed	1,511	1,734	1,664	1,379
Civil cases disposed	1,163	1,269	1,177	1,076
Criminal cases filed	205	346	290	532
Criminal cases disposed	260	314	312	315
County court				
Civil cases filed	530	611	641	638
Civil cases disposed	397	479	539	637
Criminal cases filed	425	676	891	986
Criminal cases disposed	420	842	989	960
Juvenile cases filed	30	41	98	87
Juvenile cases disposed	36	39	96	75
Justices of the peace				
Civil cases filed	985	1,099	853	985
Civil cases disposed	779	831	615	459
Criminal cases filed	9918	15,237	21,499	17,306
Criminal cases disposed	10877	14,914	17,644	14,669
Public safety				
County jail				
Detention officers	109	123	101	105
Total persons jailed	3123	4,040	3,423	3,432
Average prisoner daily population	275	285	305	305
County sheriff				
Arrests - BCSO	2123	2,455	3,823	2,071
Health and welfare				
Number of pauper burial/cremation	16	15	19	26
Indigent health care				
Applications approved for assistance	61	107	130	83

Source: Various County Departments

TABLE 16

Fiscal Year					
2016	2015	2014	2013	2012	2011
9,052	7,589	7,362	7,658	7,584	7,587
12,081	11,476	11,654	11,412	11,249	12,320
4,340	4,068	4,069	4,236	4,163	5,798
491	514	420	460	396	444
52	37	67	46	37	53
925	970	832	885	825	834
237	268	364	645	620	804
35,163	20,228	18,463	17,279	15,980	13,371
82,822	83,148	81,984	79,077	76,209	74,549
45,013	40,914	42,550	40,886	39,978	39,002
1,299	1,243	1,192	1,188	1,226	1,384
1,301	1,093	1,169	1,444	1,310	1,501
394	380	485	526	457	576
309	381	474	601	540	533
572	601	641	932	653	884
626	494	597	859	590	849
884	706	1,387	1,332	1,343	1,068
836	1,023	1,399	1,493	1,463	1,292
30	113	72	89	78	104
33	50	70	146	94	122
844	770	777	829	471	531
518	707	663	755	360	356
9,352	9,863	12,707	15,363	14,811	16,029
6,269	6,748	12,884	13,205	12,480	13,232
85	102	86	92	88	96
3,356	3,095	3,268	3,697	3,857	3,791
248	246	276	290	310	329
1,872	1,755	1,887	2,074	1,870	1,872
14	13	21	11	16	25
86	102	122	164	164	302

BASTROP COUNTY, TEXAS

CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS
BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2020	2019	2018	2017
General government				
Courthouse	1	1	1	1
Courthouse Annex	1	1	1	1
Smithville Annex	1	1	1	1
Cedar Creek Annex	1	1	1	1
Elgin Annex	1	1	1	1
Tax Assessor/Development	1	1	1	1
AutoMark voting machines	-	-	-	49
ExpressVote machines	70	30	30	-
Vote tabulator machine	1	1	1	1
Public safety				
Justice center	1	1	1	1
Sheriff's Office vehicles	112	116	109	107
Emergency management				
Mobile command center	1	1	1	1
Emergency operations center	1	1	1	1
Roads and highways				
County maintenance facilities	4	4	4	4
Miles of road	942	935	935	929
Miles of road - paved	775	772	756	739
Miles of road - unpaved	167	163	179	190
Bridges	90	90	90	90

Sources:

County Auditor - Capital Asset Listing
 Sheriff's Office
 Texas Department of Transportation
 County Commissioners
 GIS & Addressing

TABLE 17

Fiscal Year						
2016	2015	2014	2013	2012	2011	
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	-	-
49	49	49	49	49	49	49
-	-	-	-	-	-	-
1	1	1	1	1	1	1
1	1	1	1	1	1	1
115	106	94	101	97		89
1	1	1	1	1	1	1
1	1	1	1	1	1	1
4	4	4	4	4	4	4
928	926	926	925	923		942
704	692	690	679	620		620
224	234	236	246	304		322
90	90	90	90	90		90