


**BASTROP COUNTY, TEXAS**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended**  
**September 30, 2019**

Prepared by:  
County Auditor's Office



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**BASTROP COUNTY, TEXAS**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## **INTRODUCTORY SECTION**

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# BASTROP COUNTY AUDITOR'S OFFICE

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804 PECAN STREET, BASTROP, TEXAS 78602 • TEL: (512)332-7222

March 9, 2020

Honorable District Judges of Bastrop County and  
Honorable Members of the Bastrop County Commissioners Court

The County Auditor's office proudly presents the Comprehensive Annual Financial Report (CAFR) of Bastrop County, Texas for the fiscal year ended September 30, 2019. This report is submitted in compliance with Section 114.025 of the *Texas Local Government Code*.

This report consists of management's representations concerning the finances of Bastrop County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the County has established a comprehensive internal control framework that is designed both to protect county assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the basic financial statements will be free from material misstatement. Responsibility for internal controls is shared by the Commissioners Court, which is the governing body of the County, the County Auditor and the County Treasurer. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Bastrop County's basic financial statements have been audited by Pattillo, Brown and Hill, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditors' report is presented as the first component of this report. Bastrop County is subject to report a Single Audit in this fiscal year. A Single Audit is designed to meet the special needs of federal grantor agencies. Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A).

## **PROFILE OF BASTROP COUNTY**

Established in 1832 as part of Stephen F. Austin’s “Little Colony”, Bastrop is the second oldest incorporated city in Texas and is also the county seat of Bastrop County. The town is at the junction of State Highways 71, 21 and 95. The surrounding counties include Travis, Lee, Fayette, Williamson and Caldwell. Bastrop has ready access to the cultural and educational opportunities offered in nearby state capital Austin, as well as vocational experiences that come from our picturesque setting along the Colorado River in the piney woods. Our central location puts Bastrop within a short drive of major colleges and universities. The County encompasses an area of 896 square miles. According to recent estimates by the United States Census Bureau, the estimated population for the County was 86,976 in 2018.

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, which is composed of four Commissioners and the County Judge, is the general governing body of the County in accordance with Article 5 Paragraph 18 of the Texas Constitution. Commissioners serve four-year staggered terms; two members elected every two years. The County Judge is elected at large to serve a four-year term. The Commissioners Court sets the tax rate, approves contracts for the County and develops and adopts the County budget. The Commissioners Court is also responsible for developing policies and orders, approving financial commitments and appointing various Department Heads. The management and leadership provided by members of the Commissioners Court and the elected and appointed officials of other key County offices is crucial to the success of the County in financial management and growth.

The County Auditor has responsibilities for prescribing the systems and procedures for handling the finances of the County and examining, auditing and approving all disbursements from County funds prior to their submission to the Commissioners Court for approval. The County Auditor is appointed by the council of District Judges.

The County provides many services not ordinarily provided by any other entity of government and provides additional services in cooperation with other local government units. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g., tax collection), judicial (e.g., courts, juries, district attorney, etc.), public safety (e.g., sheriff, jail, etc.), roads and highways, voting operations, recording functions relating to property and vital statistics and health and welfare (e.g., assistance to indigents).

The annual budget serves as the foundation for the County’s planning and control. Budget hearings are posted accordingly with the final budget approved by the Commissioners Court in September. Unencumbered appropriations lapse at fiscal year-end. Most appropriated budgets are prepared by fund, function, department and category. Capital expenditures are approved on a line item basis. Budget to actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been approved and adopted through Commissioners Court.

## **FACTORS AFFECTING FINANCIAL CONDITION**

An understanding of the financial condition of Bastrop County is enhanced through a perspective of the environment in which the County operates. There were no financial policies that had a significant impact on the current period’s financial statement.

**Local Economy** – Within the past few years, substantial growth has continued in Bastrop County. Although growth has been seen throughout the County, it has occurred primarily in the central to west side of the County. Bastrop County’s population has increased by 17 percent over the last decade, according to data released by the Census Bureau. Bastrop County is the 18<sup>th</sup> fastest growing county in Texas. New housing and commercial development is a reality, while preservation of our historical areas and environment is top priority.

During 2019, Bastrop County continued to experience growth in retail and commercial developments as well as residential. Bastrop County has seen the City of Bastrop, the City of Elgin, the City of Smithville and the Cedar Creek area continue to grow with additional phases of existing housing developments in addition to the groundbreaking of several new developments. Bastrop County's sales tax allocation continues to grow with the opening of new department stores, restaurants, and businesses.

During the 2018/2019 fiscal year, the Hotel Occupancy Tax (HOT) continued to provide funds for use of promoting tourism.

**Long-term Financial Planning** – The Commissioners Court continues to be active in economic development to ensure and promote continued growth throughout the County. Bastrop County has a Capital Improvement Plan that has been approved in Commissioners Court. This plan is updated regularly. It is a five year plan consisting of multiple projects. The projects include road construction, heavy equipment, communication/technology upgrades, buildings and land. The long-term effect of the current economic growth and development will be to provide sufficient resources to fund County operations while mitigating the overall tax burden on county taxpayers.

**Initiatives** – During Fiscal Year 2018-2019, the County constructed and opened the Mike Fisher Building that will host the daily operations of the Communications, Information Technology and the Emergency Management offices. Bought and remodeled from Certificate of Obligation funds, the building will serve as a centralized emergency operations center in times of disaster. Bastrop County received several grant opportunities in reference to disaster recovery & mitigation. Funds from multiple sources including Housing and Urban Development (HUD) through the General Land Office (GLO), Texas Department of Agriculture and other sources have been utilized in the recovery and resiliency efforts for Bastrop County.

## **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bastrop County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2018. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This was the eighth consecutive year that the government has achieved this prestigious award. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

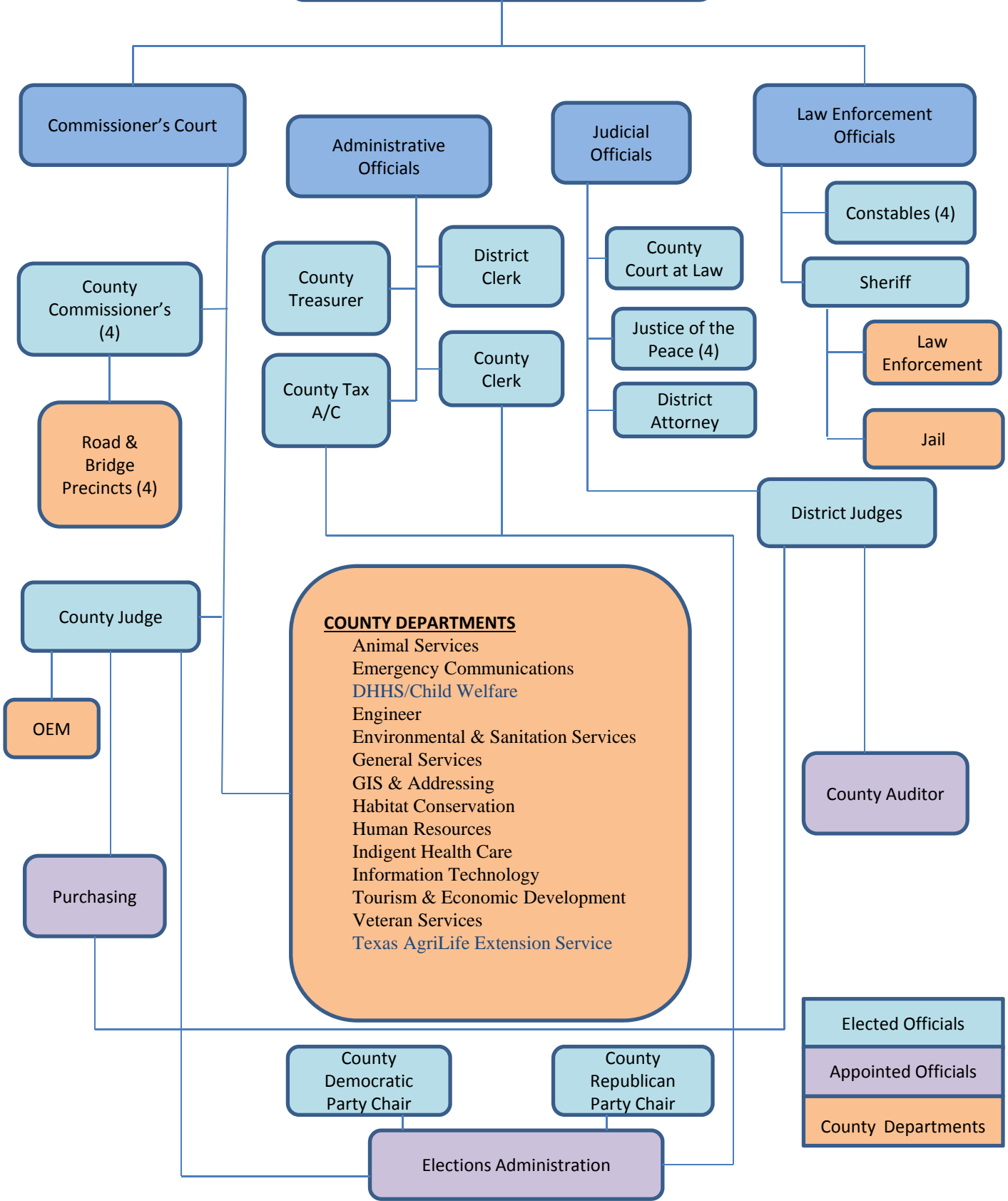
I would like to express my appreciation to the staff of the County Auditor's Office for their continuing diligence and dedication to the ever-changing responsibilities of the office. In addition to my office staff, I would also like to thank the rest of the financial team of Bastrop County; the County Treasurer's Office, the Purchasing Agent's Department, and Human Resources. I would also like to thank the District Judges and the Commissioners Court of Bastrop County for their continued support during the past year.

Sincerely,



Lisa Smith  
County Auditor

# Bastrop County Voters



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# BASTROP COUNTY OFFICIALS

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October 1, 2018

<b>Title</b>	<b>Name</b>
Judge, 335 <sup>th</sup> Judicial District Court	Reva Towslee Corbett
Judge, 21 <sup>st</sup> Judicial District Court	Carson Campbell
Judge, 423 <sup>rd</sup> Judicial District Court	Chris Duggan
County Judge	Paul Pape
County Auditor	Lisa Smith
Commissioner, Precinct 1	Mel Hamner
Commissioner, Precinct 2	Clara Beckett
Commissioner, Precinct 3	Mark Meuth
Commissioner, Precinct 4	Gary "Bubba" Snowden
County Court-At-Law	Benton Eskew
District Attorney	Bryan Goertz
Justice of the Peace, Precinct 1	Donna Thomson
Justice of the Peace, Precinct 2	Raymah Davis
Justice of the Peace, Precinct 3	Katherine Hanna
Justice of the Peace, Precinct 4	Larry Dunne
County Sheriff	Maurice Cook
District Clerk	Sarah Loucks
County Clerk	Rose Pietsch
County Treasurer	Laurie Ingram
County Tax Assessor/Collector	Linda Harmon
Constable, Precinct 1	Wayne Wood
Constable, Precinct 2	August Meduna, Jr.
Constable, Precinct 3	Tim Sparkman
Constable, Precinct 4	Salvador Abreo



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Bastrop County**  
**Texas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2018**

*Christopher P. Morrill*

Executive Director/CEO

## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Honorable County Judge and Commissioners'  
Court of Bastrop County  
Bastrop, Texas

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bastrop County, Texas, (the "County"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and other post-employment benefit information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 9, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
March 9, 2020

**MANAGEMENT'S  
DISCUSSION AND ANALYSIS**

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Bastrop County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2019. We encourage readers to consider the information in conjunction with additional information that we have furnished in our letter of transmittal.

### FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year ended September 30, 2019, by \$29,020,722 (net position). Of this amount, (\$7,321,353) is reported as a negative unrestricted net position, \$11,560,321 is restricted for specific purposes (restricted net position) and \$24,781,754 is investment in capital assets.
- The County's total net position decreased by (\$2,599,888) from current operations. This decrease is primarily related to the increase in net pension expense of \$1.2 million.
- For the second consecutive year the County reported a negative unrestricted net position. This category became negative for the first time in the year the County was required to recognize all its total other post-employment benefit liabilities in accordance with accounting standards. The County's pension and other post-employment liabilities decreased unrestricted net position by \$3.4 million which was offset by other positive items to reflect a total decrease of \$753,912.
- The County's governmental funds reported combined ending fund balances of \$41,080,404, a decrease of \$1,657,207 in comparison to the previous year. The decrease in fund balance was caused mainly by current year expenditures of bond funds issued in a previous year.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The statement of net position presents information on all of the County's assets, deferred inflows/outflows of resources and liabilities, with the difference between the items reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected property taxes and earned but unused vacation leave). The governmental activities of the County include general government, public safety, health, sanitation, welfare, road and bridge, culture and recreation and conservation and development.

**Fund financial statements.** A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 25 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Funds, Complex Fire Public Assistance Grants Fund, State Complex Fire and FEMA Fire Mitigation Grants Fund, and Certificates of Obligation 2018, these funds are considered to be major funds. Data from the other 21 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

*Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

**Notes to the financial statements.** The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide statements and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the changes in pension and other post-employment benefits liabilities and related ratios, and the County's pension contributions. The County adopts an annual appropriated budget for its General Fund and Road and Bridge Funds. A budgetary comparison schedule has been provided for the General Fund and Road and Bridge Funds to demonstrate compliance with the budget.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by \$29,020,722 at the close of the most recent fiscal year.

By far, the largest portion of the County's net position (85.4%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (39.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position is a deficit unrestricted net position of (\$7,321,353). Unrestricted net position is a deficit due in part to the recognition of the County's net pension liability and total OPEB liability.

At the end of the current fiscal year, the County is able to report positive balances in net investment in capital assets and restrictions net position. The County was able to report positive balances in all these two categories of net position for the prior fiscal year as well.

There was a decrease of \$407,393 in restricted net position. This decrease is primarily related to a decrease in road and bridge net position by \$1.3 million and a slight increase in restricted funds for all other categories. Unrestricted net position for the governmental activities was decreased primarily due to increase in the total pension liability.

## BASTROP COUNTY'S NET POSITION

	Governmental Activities		Change
	2019	2018	
Current and other assets	\$ 48,140,506	\$ 52,970,804	\$( 4,830,298)
Capital assets	<u>63,979,003</u>	<u>64,862,828</u>	<u>( 883,825)</u>
Total assets	<u>112,119,509</u>	<u>117,833,632</u>	<u>( 5,714,123)</u>
Deferred outflows of resources	<u>10,663,139</u>	<u>5,142,037</u>	<u>5,521,102</u>
Other liabilities	3,261,556	4,360,264	( 1,098,708)
Long-term liabilities	<u>86,235,264</u>	<u>83,627,874</u>	<u>2,607,390</u>
Total liabilities	<u>89,496,820</u>	<u>87,988,138</u>	<u>1,508,682</u>
Deferred inflows of resources	<u>4,265,106</u>	<u>1,790,363</u>	<u>2,474,743</u>
Net position:			
Net investment			
in capital assets	24,781,754	27,796,895	( 3,015,141)
Restricted	11,560,321	11,967,714	( 407,393)
Unrestricted	<u>( 7,321,353)</u>	<u>( 6,567,441)</u>	<u>( 753,912)</u>
Total net position	<u>\$ 29,020,722</u>	<u>\$ 33,197,168</u>	<u>\$( 4,176,446)</u>

The County's net position decreased by (\$2,599,888) from operations during the current fiscal year. This decrease is primarily related to the County expending more funds on road and bridge projects in the current year, as well as pension expense increasing by \$2.1 million. In the prior year, the County expensed funds related to disasters in the County within the public safety function, and grant funds earned related to the disasters were reported in the operating and capital grants and contributions revenue categories. As a result, there is a significant decrease in these categories in 2019.

Governmental activities decreased the County's net position by (\$4,176,446). The key elements of this decrease include expending more funds on road and bridge projects in the current year, the increase in pension expense and a prior period adjustment to reduce capital assets.

## BASTROP COUNTY, TEXAS' CHANGES IN NET POSITION

	Governmental Activities		Change
	2019	2018	
Revenues:			
Program revenues:			
Charges for services	\$ 13,289,060	\$ 13,037,469	\$ 251,591
Operating grants and contributions	2,773,394	4,096,330	( 1,322,936)
Capital grants and contributions	110,872	2,309,636	( 2,198,764)
General revenues:			
Property taxes	36,356,780	34,509,038	1,847,742
Other taxes	5,231,035	4,868,454	362,581
Miscellaneous	878,793	701,038	177,755
Investment earnings	<u>1,141,809</u>	<u>805,519</u>	<u>336,290</u>
Total revenues	<u>59,781,743</u>	<u>60,327,484</u>	<u>( 545,741)</u>
Expenses:			
General government	21,257,691	18,959,937	2,297,754
Public safety	24,767,129	25,599,139	( 832,010)
Health, sanitation and welfare	717,613	1,633,460	( 915,847)
Road and bridge	13,428,723	13,259,698	169,025
Culture and recreation	266,424	261,728	4,696
Conservation and development	542,487	529,779	12,708
Interest and other	<u>1,401,564</u>	<u>1,445,183</u>	<u>( 43,619)</u>
Total expenses	<u>62,381,631</u>	<u>61,688,924</u>	<u>692,707</u>
Change in net position	<u>( 2,599,888)</u>	<u>( 1,361,440)</u>	<u>( 1,238,448)</u>
Net position, beginning	33,197,168	48,598,400	( 15,401,232)
Prior period adjustment	<u>( 1,576,558)</u>	<u>( 14,039,792)</u>	<u>12,463,234</u>
Net position, ending	<u>\$ 29,020,722</u>	<u>\$ 33,197,168</u>	<u>\$( 4,176,446)</u>

## **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds.* The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported a combined fund balance of \$41,080,404, an decrease of \$1,657,207 in comparison with the prior year. Approximately 45.9% or \$18,841,214 constitutes unassigned fund balance, which is available for spending at the County's discretion. Approximately, \$3.2 million is committed for disaster recovery. The remainder of fund balance is either non-spendable or restricted to indicate that it is not available for new spending because it has already been committed or restricted for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$18,500,360, while total fund balance reached \$21,037,874. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 45.6% of total General Fund expenditures, while total fund balance represents 51.9% of that same amount.

The fund balance of the County's General Fund increased by \$3,211,810 during the current year. This increase is primarily related to increased property tax and sales tax collections.

The Road and Bridge Funds have a total fund balance of \$4,818,607, all of which is restricted for road and bridge. The net decrease in fund balance during the current year in the Road and Bridge Funds was \$1,315,049. Revenues in the Road and Bridge Funds increased by \$893,750 from the prior year and expenditures increased \$1,404,872. There were expenditures related to recovery of disasters that were incurred in the current year and disaster recovery revenue was reported in the current year, thus road and bridge fund balance decreased slightly, due to the County paying for its portion of the expenditures.

The State Complex Fire and FEMA Fire Mitigation Grants Fund was established to capture State Appropriated and FEMA Fire Mitigation resources received by the County to assist with management and cleanup resulting from the 2011 Bastrop County wildfires, and has a deficit fund balance of \$962,809. This deficit is primarily a result of the deferred inflow of resources for a portion of federal grant revenue as a result of the funds not being available as of year-end.

The Certificates of Obligation 2018 were issued to fund certain capital purchases. Fund balance for this capital projects fund as of year-end was \$6.2 million, which is \$1 million less than the prior year due to the County expending these funds.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

Differences between the original budget and the final amended budget of the General Fund resulted in an increase of the budgeted expenditures by \$6,000.

During the year, actual revenues were more than budgetary estimates by \$2,407,955. This increase is primarily related to the consistent population growth in Bastrop County. The growth in business and residential development has contributed to the increase in revenue received from permits, licenses, property tax as well as sales tax. Actual expenditures were less than budgetary estimates by \$803,855. This can be attributed to unused budgeted salaries and conservative budgeting by Bastrop County's department heads. The net effect of over-realization of revenue and under-utilization of appropriations resulted in a positive variance of \$3,211,810.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital assets.** At the end of the current fiscal year, the County had \$63,979,003 (net of accumulated depreciation) invested in a broad range of capital assets, including land, infrastructure, buildings, and machinery and equipment. The total decrease in the County's investment in capital assets for the current fiscal year was (\$883,825).



Major capital asset events during the current fiscal year included the following:

- Various vehicles and equipment were purchased in the current year in the amount of \$3,144,244.
- Final construction for improvements to the new Mike Fisher Building in the amount of \$4.3 million.

**BASTROP COUNTY'S CAPITAL ASSETS**

	Governmental Activities		Change
	2019	2018	
Land	\$ 5,851,533	\$ 5,731,533	\$ 120,000
Infrastructure	43,466,873	43,466,873	-
Buildings and improvements	51,903,720	49,399,813	2,503,907
Machinery and equipment	24,224,219	25,890,904	( 1,666,685)
Construction in progress	-	195,723	( 195,723)
	125,446,345	124,684,846	761,499
Less accumulated depreciation	( 61,467,342)	( 59,822,018)	( 1,645,324)
Total capital assets, net	\$ 63,979,003	\$ 64,862,828	\$ ( 883,825)

More detailed information about the County's capital assets can be found in the notes to the financial statements on page 28.

**Long-term Debt**

At year-end, the County had outstanding bonds, compensated absences payable, net pension liability and total OPEB liabilities of \$86,235,264, a net increase of \$2,607,390, or 3%. The key factors in the increase is due to the increase in net pension liability. The County made principal payments on bonds payable in the amount of \$3,560,000.

**BASTROP COUNTY'S LONG-TERM DEBT AT YEAR-END**

	Governmental Activities		Change
	2019	2018	
Bonds payable	\$ 44,580,000	\$ 48,140,000	\$ ( 3,560,000)
Bonds issuance premium	1,690,315	1,873,566	( 183,251)
Compensated absences	562,914	758,431	( 195,517)
Total OPEB liability	27,442,601	29,141,377	( 1,698,776)
Net pension liability	11,959,434	3,714,500	8,244,934
Total long-term debt	\$ 86,235,264	\$ 83,627,874	\$ 2,607,390

More detailed information about the County's long-term liabilities can be found in the notes to the financial statements on pages 28 - 29.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The Commissioners Court adopted the County's budget for the fiscal year ending September 30, 2020, on September 9, 2019. The budget was adopted based on estimated balances that would be available at the end of fiscal year 2019 and estimated revenues to be received in fiscal year 2020. During the current fiscal year, unassigned fund balance in the General Fund increased to \$18,608,204. For the County's General Fund, the 2020 budget did not utilize resources from these funds.

The 2019 property tax rate was \$0.5699/\$100 valuation. As a result of a 7% increase in taxable value, the County expects tax revenue collected during 2020 to increase 8.25% over collections for fiscal year 2019. Additionally, the County's budget anticipates all other sources of revenue will remain at approximately the same levels as fiscal year 2019.

The County currently has \$312,202 of unearned revenue from the Office of the Governor to use for the purpose of the wildfire recovery and a majority of these funds will be expended in fiscal year 2020.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the Bastrop County Auditor, Attention: Lisa Smith, 804 Pecan, Bastrop, Texas, 78602.

**BASIC  
FINANCIAL STATEMENTS**

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**BASTROP COUNTY, TEXAS**

STATEMENT OF NET POSITION

SEPTEMBER 30, 2019

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and investments	\$ 40,419,369
Taxes receivable, net	3,008,446
Receivables, net	1,801,888
Due from other governments	2,475,094
Prepaid items	435,709
Capital assets:	
Non-depreciable	5,851,533
Depreciable, net	<u>58,127,470</u>
Total capital assets	<u>63,979,003</u>
Total assets	<u>112,119,509</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred charge on refunding	369,971
Deferred outflows related to pensions	7,825,603
Deferred outflows related to OPEB - TCDRS group term life	64,762
Deferred outflows related to OPEB - retiree health	<u>2,402,803</u>
Total deferred outflows of resources	<u>10,663,139</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	1,391,571
Accrued liabilities	1,070,081
Unearned revenue	497,510
Accrued interest	302,325
Other liabilities	69
Noncurrent liabilities:	
Due within one year:	
Long-term debt	3,923,174
Total OPEB liability - TCDRS group term life	27,756
Total OPEB liability - retiree health	471,557
Due in more than one year:	
Long-term debt	42,910,055
Net pension liability	11,959,434
Total OPEB liability - TCDRS group term life	975,713
Total OPEB liability - retiree health	<u>25,967,575</u>
Total liabilities	<u>89,496,820</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions	639,762
Deferred inflows related to OPEB - TCDRS group term life	108,395
Deferred inflows related to OPEB - retiree health	<u>3,516,949</u>
Total deferred inflows of resources	<u>4,265,106</u>
<b>NET POSITION</b>	
Net investment in capital assets	24,781,754
Restricted for:	
Road and bridge	4,818,607
Debt service	2,702,810
Public safety	1,285,860
Conservation and development	407,568
Elections administration	141,992
Development and tourism	375,965
Records management and preservation	1,678,323
Law enforcement education	76,778
Court technology	72,418
Unrestricted	( <u>7,321,353</u> )
Total net position	<u>\$ 29,020,722</u>

The accompanying notes are an integral part of these financial statements.

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**BASTROP COUNTY, TEXAS**

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2019

Functions/Programs	Expenses	Program Revenues
		Charges for Services
Governmental activities:		
General government	\$ 21,257,691	\$ 6,605,436
Public safety	24,767,129	3,911,358
Health, sanitation and welfare	717,613	253,017
Road and bridge	13,428,723	1,435,040
Culture and recreation	266,424	-
Conservation and development	542,487	1,084,209
Interest and other	1,401,564	-
Total governmental activities	\$ 62,381,631	\$ 13,289,060

General revenues:

Taxes:

  Property, levied for general purposes

  Property, levied for debt service

  Property, levied for roads and bridges

  Sales

  Hotel

  Mixed beverage

  Investment earnings

  Miscellaneous

    Total general revenues

    Change in net position

Net position, beginning

Prior period adjustment

Net position, ending

Program Revenues		Net (Expense) Revenue and Changes in Net Position
Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
\$ 2,485,241	\$ -	\$ ( 12,167,014)
268,129	110,872	( 20,476,770)
20,024	-	( 444,572)
-	-	( 11,993,683)
-	-	( 266,424)
-	-	541,722
-	-	( 1,401,564)
<u>\$ 2,773,394</u>	<u>\$ 110,872</u>	<u>\$ ( 46,208,305)</u>

24,480,120  
 5,523,923  
 6,352,737  
 4,684,184  
 351,541  
 195,310  
 1,141,809  
878,793  
43,608,417  
 ( 2,599,888)  
 33,197,168  
( 1,576,558)  
\$ 29,020,722



**BASTROP COUNTY, TEXAS**BALANCE SHEET  
GOVERNMENTAL FUNDS

SEPTEMBER 30, 2019

	General	Road and Bridge	State Complex Fire and FEMA Fire Mitigation Grants
<b>ASSETS</b>			
Cash and investments	\$ 19,974,266	\$ 5,113,734	\$ -
Taxes receivable, net	2,286,281	408,460	-
Receivables, net	1,527,069	202,740	-
Due from other funds	-	-	-
Due from other governments	578,000	-	823,574
Prepaid items	435,709	-	-
Total assets	<u>24,801,325</u>	<u>5,724,934</u>	<u>823,574</u>
<b>LIABILITIES</b>			
Accounts payable	856,649	494,987	2,240
Accrued liabilities	939,271	119,251	5,769
Due to other funds	-	-	642,598
Other liabilities	69	-	-
Unearned revenues	182,908	2,400	312,202
Total liabilities	<u>1,978,897</u>	<u>616,638</u>	<u>962,809</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable - property taxes	980,597	289,689	-
Unavailable - court fines and fees	803,957	-	-
Unavailable - grants	-	-	823,574
Total deferred inflows of resources	<u>1,784,554</u>	<u>289,689</u>	<u>823,574</u>
<b>FUND BALANCES</b>			
Nonspendable - prepaid items	435,709	-	-
Restricted for:			
Road and bridge	-	4,818,607	-
Debt service	-	-	-
Capital projects	-	-	-
Public safety	274,286	-	-
Conservation and development	-	-	-
Elections administration	-	-	-
Development and tourism	-	-	-
Records management and preservation	1,678,323	-	-
Law enforcement education	76,778	-	-
Court technology	72,418	-	-
Committed for disaster recovery	-	-	-
Unassigned	18,500,360	-	( 962,809)
Total fund balances	<u>21,037,874</u>	<u>4,818,607</u>	<u>( 962,809)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,801,325</u>	<u>\$ 5,724,934</u>	<u>\$ 823,574</u>

The accompanying notes are an integral  
part of these financial statements.

Certificates of Obligation 2018	Other Governmental	Total Governmental Funds
\$ 6,270,626	\$ 9,060,743	\$ 40,419,369
-	313,705	3,008,446
39	72,040	1,801,888
-	751,603	751,603
-	1,073,520	2,475,094
-	-	435,709
<u>6,270,665</u>	<u>11,271,611</u>	<u>48,892,109</u>
17,764	19,931	1,391,571
-	5,790	1,070,081
-	109,005	751,603
-	-	69
-	-	497,510
<u>17,764</u>	<u>134,726</u>	<u>3,710,834</u>
-	248,115	1,518,401
-	-	803,957
-	954,939	1,778,513
-	1,203,054	4,100,871
-	-	435,709
-	-	4,818,607
-	3,005,135	3,005,135
6,252,901	450,194	6,703,095
-	1,011,574	1,285,860
-	407,568	407,568
-	141,992	141,992
-	375,965	375,965
-	-	1,678,323
-	-	76,778
-	-	72,418
-	3,237,740	3,237,740
-	1,303,663	18,841,214
<u>6,252,901</u>	<u>9,933,831</u>	<u>41,080,404</u>
<u>\$ 6,270,665</u>	<u>\$ 11,271,611</u>	<u>\$ 48,892,109</u>

**BASTROP COUNTY, TEXAS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2019

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds balance sheet	\$	41,080,404
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		63,979,003
Deferred inflows of resources are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		
Property taxes		1,518,401
Adjudicated fines		803,957
Grants		1,778,513
Long-term liabilities, including bonds payable and capital leases, are not due and payable in the current period and therefore are not reported in the funds.		
Bonds	(	44,580,000)
Premium on bonds	(	1,690,315)
Net pension liability	(	11,959,434)
Pension related deferred outflows and inflows		7,185,841
Total OPEB liabilities	(	27,442,601)
OPEB related deferred outflows and inflows	(	1,157,779)
Compensated absences	(	562,914)
Deferred charge on refunding		369,971
Interest payable on long-term debt	(	<u>302,325</u> )
Net position of governmental activities - statement of net position	\$	<u>29,020,722</u>

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**BASTROP COUNTY, TEXAS**

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>General</u>	<u>Road and Bridge</u>	<u>State Complex Fire and FEMA Fire Mitigation Grants</u>
<b>REVENUES</b>			
Taxes:			
Property	\$ 24,611,036	\$ 6,378,823	\$ -
Sales	4,684,184	-	-
Mixed beverage	195,310	-	-
Hotel occupancy	-	-	-
Licenses and permits	1,466,798	1,285,832	-
Intergovernmental	1,696,861	171,597	241,115
Charges for services	8,371,419	149,208	-
Fines and forfeitures	1,474,944	-	-
Investment earnings	560,679	181,468	-
Contributions	106,021	-	-
Other	<u>584,802</u>	<u>285,356</u>	<u>-</u>
Total revenues	<u>43,752,054</u>	<u>8,452,284</u>	<u>241,115</u>
<b>EXPENDITURES</b>			
Current:			
General government	18,692,377	-	93,403
Public safety	20,222,305	-	201,045
Health, sanitation and welfare	653,509	-	-
Road and bridge	-	9,232,781	-
Culture and recreation	230,637	-	-
Conservation and development	156,571	-	-
Debt service:			
Principal	-	-	-
Interest and other	-	-	-
Capital outlay	<u>584,845</u>	<u>799,449</u>	<u>132,090</u>
Total expenditures	<u>40,540,244</u>	<u>10,032,230</u>	<u>426,538</u>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>			
<b>OVER (UNDER) EXPENDITURES</b>	<u>3,211,810</u>	<u>( 1,579,946)</u>	<u>( 185,423)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of capital assets	<u>-</u>	<u>264,897</u>	<u>35,000</u>
Total other financing sources and uses	<u>-</u>	<u>264,897</u>	<u>35,000</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>3,211,810</u>	<u>( 1,315,049)</u>	<u>( 150,423)</u>
<b>FUND BALANCES, BEGINNING</b>	<u>17,826,064</u>	<u>6,133,656</u>	<u>( 812,386)</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 21,037,874</u>	<u>\$ 4,818,607</u>	<u>\$ ( 962,809)</u>

The accompanying notes are an integral part of these financial statements.

Certificates of Obligation 2018	Other Governmental	Total Governmental Funds
\$ -	\$ 5,558,123	\$ 36,547,982
-	-	4,684,184
-	-	195,310
-	351,541	351,541
-	-	2,752,630
-	2,639,963	4,749,536
-	529,190	9,049,817
-	1,245	1,476,189
169,462	230,200	1,141,809
-	-	106,021
-	947	871,105
<u>169,462</u>	<u>9,311,209</u>	<u>61,926,124</u>
13,136	394,972	19,193,888
-	897,722	21,321,072
-	-	653,509
-	-	9,232,781
-	-	230,637
-	376,481	533,052
-	3,560,000	3,560,000
-	1,623,715	1,623,715
<u>1,216,026</u>	<u>4,802,164</u>	<u>7,534,574</u>
<u>1,229,162</u>	<u>11,655,054</u>	<u>63,883,228</u>
( 1,059,700)	( 2,343,845)	( 1,957,104)
-	-	299,897
-	-	299,897
( 1,059,700)	( 2,343,845)	( 1,657,207)
<u>7,312,601</u>	<u>12,277,676</u>	<u>42,737,611</u>
<u>\$ 6,252,901</u>	<u>\$ 9,933,831</u>	<u>\$ 41,080,404</u>

**BASTROP COUNTY, TEXAS**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED SEPTEMBER 30, 2019

Amounts reported for governmental activities in the Statement of Activities are

Net change in fund balances - total governmental funds:	\$( 1,657,207)
<p>Governmental funds report capital outlays as expenditures. However, in the governmental activities statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>	
Capital outlay	7,920,795
Depreciation	( 5,273,636)
<p>Governmental funds report proceeds from the sale of assets as revenue. However, in the governmental activities statement of activities, the cost of the assets disposed is offset against the proceeds to report gain or loss on the disposition of assets.</p>	
	( 1,954,426)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
Property taxes	( 183,514)
Adjudicated fines	9,811
Grants	( 1,970,678)
<p>The issuance of long-term debt (e.g., bonds, leases, tax notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt related items.</p>	
Principal payments on long-term debt	3,560,000
<p>Some expenses reported in the governmental activities statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>	
Compensated absences	195,517
Amortization of premium on long-term debt	152,153
Interest on long-term debt	69,998
OPEB costs	( 1,834,845)
Pension costs	( 1,633,856)
Change in net position of governmental activities	<u>\$( 2,599,888)</u>

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**BASTROP COUNTY, TEXAS**

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS

SEPTEMBER 30, 2019

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and investments	\$ <u>5,256,143</u>
Total assets	\$ <u>5,256,143</u>
<b>LIABILITIES</b>	
Due to others	\$ <u>5,256,143</u>
Total liabilities	\$ <u>5,256,143</u>

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# BASTROP COUNTY, TEXAS

## NOTES TO BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the County reflected in the accompanying financial statements conform to the accounting principles generally accepted in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in Governmental Accounting and Financial Reporting Standards. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

#### A. Reporting Entity

A financial reporting entity consists of the primary government and its component units. Component units are legally separate organizations for which the elected officials of the County are financially accountable, or the relationship to the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the County's operations and so data from these units are combined with data of the County.

Bastrop County, Texas ("the County") was incorporated under the provisions of the State of Texas in 1836. The County operates as a County Judge/Commissioners' Court type of government as provided for by state statute. The County provides the following services to its citizens: public safety (law enforcement and detention, fire and ambulance), public transportation (highways and streets), sanitation, health and welfare (indigent health care), conservation and development and general administration services.

#### B. Government-wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the County's nonfiduciary activities with most of the interfund activities removed. Governmental activities include programs supported primarily by taxes, fines and fees, grants and other intergovernmental revenues.

The Statement of Activities demonstrates how other people or entities that participate in programs the County operates have shared in the payment of the direct costs. The "charges for services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the County. The "operating grants and contributions" column includes amounts paid by organizations outside the County to help meet the operational or capital requirements of a given function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. The County considers some governmental funds major and reports their financial condition and results of operations in a separate column. The combined amounts for nonmajor governmental funds are reflected in a single column in the fund balance sheet and statement of revenues, expenditures, and changes in fund balances. Detailed statements for nonmajor funds are presented within combining fund statements.

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports fiduciary funds in the form of agency funds. These funds account for monies held on behalf of other entities. Fiduciary fund financial statements include a Statement of Net Position. The County's fiduciary funds represent agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The agency funds are accounted for on the accrual basis of accounting. Accordingly, all assets and liabilities are included on the Statement of Net Position. Because the assets are held in an agent capacity and are not available to support County programs, these funds are not included in the government-wide statements.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The County has the following major governmental funds:

**General Fund** – Is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund fund balance is available for any purpose, provided it is expended or transferred in accordance with the legally adopted budget of the County.

**Road and Bridge Fund** – The County uses four separate road and bridge Special Revenue Funds to account for the road and bridge activities of each precinct of the County. The resources of this fund include restricted property taxes, motor vehicle registration revenue and other. For external reporting purposes, these four funds are combined into one Road and Bridge Fund which is then reported as a major fund in the financial statements.

**State Complex Fire and FEMA Fire Mitigation Grants Fund** – This fund was established to track all revenue and expenditures relating to recovery efforts, mitigation, restoration, and reforestation of the County as a result of the Bastrop County Complex Fires. The resources in this fund are State funds appropriated for disaster relief.

**Certificates of Obligation 2018** – The County issued Combination Tax and Revenue Certificates of Obligation, Series 2018 during fiscal year 2018 to pay for planned capital projects. The received fund and related capital projects are accounted for in the Certificates of Obligation, Series 2108 Capital Projects Fund.

Additionally, the County reports the following fund type:

**Agency Funds** – The County collects resources for others and then it is disbursed to the appropriate group or held in a custodial capacity, this is accounted for in an Agency Fund. These resources include funds for individuals in accordance with court decrees by the County or District Clerk, other taxing entities within the County, and the State of Texas.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**Deposits and Investments**

The County maintains a pooled cash account. Each fund whose monies are deposited in the pooled cash account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month end.

Investments for the County are reported at fair value, except for the position in investment pools. The County's investments in Pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. The County's investment pools have a redemption notice period of one day and may redeem daily. The investment pools' authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state of emergency that affects the pools' liquidity.

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

- Obligations of the United States or its agencies and instruments;
- Obligations of State of Texas or its agencies and instrumentalities; and
- Other obligations, the principal and interest of which are unconditionally guaranteed or insured by the full faith and credit of the State of Texas or the United States or their respective agencies and instrumentalities.

**Receivables and Payables**

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to" or "due from" other funds. Interfund activity reflected in "due to" or "due from" other funds is eliminated in the government-wide statements.

Property taxes are levied based on taxable value at the prior January 1 and become due on October 1 of the year in which assessed. Taxes are due and payable, without penalty or interest, from October 1 of the year in which levied until January 31 of the following year. Accordingly, receivables and revenues for property taxes are reflected in the government-wide statements based on the full accrual method of accounting. Property tax receivables for the prior year's levy are shown net of an allowance for uncollectible amounts.

The appraisal of property within the County is the responsibility of the countywide Bastrop Central Appraisal District. The Appraisal District is required under the Property Tax Code to assess all property within the Appraisal District on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The value of property within the Appraisal District must be reviewed at least every five years. The County may challenge appraised values established by the Appraisal District through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on County property.

However, if the effective tax rate, excluding tax rates for bonds and other contractual obligations and adjusted for new improvements, exceeds the rate for the previous year by more than 8 percent, qualified voters of the County may petition for an election to determine whether to limit the tax rate to no more than 8 percent above the tax rate of the previous year.

Due from other governments include amounts due from grantor agencies for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Receivables are shown net of an allowance for uncollectible.

**Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**Capital Assets**

Capital assets include land, infrastructure, buildings, machinery and equipment and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	40
Buildings and improvements	39
Machinery and equipment	3 - 30

**Long-term Liabilities**

In the government-wide financial statements and the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

**Compensated Absences**

The County allows all full-time regular employees to accrue eight (8) hours sick leave per month. All part-time regular employees to accrue four (4) hours sick leave per month. Upon retirement or termination, employees are paid for accrued sick leave based on the table below. All employees are allowed to accumulate unused vacation time. See the charts below for detailed information. Upon retirement or termination, the employee is paid for accumulated, unpaid vacation at their then current rate of pay. All vacation and sick pay benefits are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee retirement or termination.

Up to five (5) years	Not eligible for payout
Five (5) years up to ten (10) years	Eligible for forty-five (45) hours payout
Ten (10) years up to fifteen (15) years	Eligible for ninety (90) hours payout
Fifteen (15) years up to twenty (20) years	Eligible for one-hundred thirty-five (135) hours payout
Twenty (20) years or greater	Eligible for one-hundred eighty (180) hours payout

Full-time Employee Vacation Leave Accrual Table

<u>Years of Service</u>	<u>Hours Per Month</u>	<u>Maximum Accrual</u>
0 - 3 Years	7 Hours	126 Hours
+3 - 5 Years	8 Hours	144 Hours
+5 - 8 Years	9 Hours	162 Hours
8+ Years	10 Hours	180 Hours

Part-time Employee Vacation Leave Accrual Table

<u>Years of Service</u>	<u>Hours Per Month</u>	<u>Maximum Accrual</u>
0 - 3 Years	3.5 Hours	63 Hours
+3 - 5 Years	4.0 Hours	72 Hours
+5 - 8 Years	4.5 Hours	81 Hours
8+ Years	5.0 Hours	90 Hours

## **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## **Other Post-Employment Benefits**

*TCDRS Group Term Life Fund.* The County participates in the Texas County & District Group Term Life Fund (TCDRS GTLF), which is an optional single-employer defined benefit life insurance plan that is administered by TCDRS. It provides death benefits to active and, if elected, retired employees of participating employers. Contribution rates are determined annually for each participating entity as a percentage of that County's covered payroll. The death benefit for retirees is considered an other postemployment benefit (OPEB). The OPEB program is an unfunded trust because the GTLF trust covers both actives and retirees and is not segregated. The Total OPEB Liability of the plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the Total OPEB Liability, deferred inflows and outflows of resources, and OPEB expense. Benefit payments are recognized when due and payable in accordance with the benefit terms.

*Retiree Health Insurance.* For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the County for benefits due and payable that are not reimbursed by plan assets. Information regarding the County's total OPEB liability is obtained from a report prepared by a consulting actuary.

## **Fund Balance**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for the specific purposes determined by formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.
- **Assigned:** This classification is intended to be used by the County for specific purposes, but do not meet the criteria to be classified as committed. Commissioners' Court may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

## **Deficit Fund Balance**

At September 30, 2019, State Complex Fire and FEMA Fire Mitigation Grants, and Memorial Day Flood 2016 Funds had a deficit fund balance of \$962,809 and \$41,438, respectively. These deficit fund balances are primarily the result of unavailable grant revenue that is reported as deferred inflows of resources at year-end. These deficit fund balances will be eliminated as resources are received from federal grants.

## **Net Position**

Net position represents the difference between assets, deferred outflows/inflows of resources and liabilities. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.



## **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category:

- Deferred charge on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Pension and OPEB contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Difference in expected and actual pension and OPEB experience - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Changes in actuarial assumptions related to the pension and OPEB plans – These changes are deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items that qualify for reporting in this category.

- Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Difference in expected and actual pension and OPEB experience - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five-year period.

## **Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

## **II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

### **A. Deposits and Investments**

#### **Legal and Contractual Provisions Governing Deposits and Investments**

The funds of the County must be deposited and invested under the terms of a contract, contents of which are set out in the Depository Contract Law. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledged securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") Insurance.

The Public Funds Investment Act (government Code Chapter 2256) contains specific provisions in the areas of investment management reports and establishment for appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; (8) investment staff quality and capabilities; and (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investments at September 30, 2019, were as follows:

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Weighted Average Maturity (Days)</u>
TexPool	\$ 16,222,407	38
Texas Term	1,324,130	34
Texas Class	<u>1,214,991</u>	41
Total	<u>\$ 18,761,528</u>	

The State Comptroller of Public Accounts exercises oversight responsibility over TexPool, the Texas Local Government Investment Pool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. There is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risk, TexPool's investment policy allows the portfolio's investment manager to only invest in obligations of the U. S. Government, its agencies; repurchase agreements; and no-load AAAM money market mutual funds registered with the SEC. TexPool is rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as the office of the Comptroller of Public Accounts for review.

The TexasTERM Local Government Investment Pool was organized under a common investment contract on September 18, 2000. An elected Advisory Board is responsible for the overall management of the Pool, including formation and implementation of its investment and operating policies. The Pool is a non-taxable investment fund established for local governments in Texas under the provisions of the Texas Interlocal Cooperation Act. The Pool offers two investment portfolios including TexasTERM and TexasDAILY. TexasTERM portfolio and TexasDAILY portfolio are rated AAAM, respectively by Standard & Poor's and are overseen by the TexasTERM and Advisory Board.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as an investment pool for its participants pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The County participates in this external investment pool for state and local governments to maintain the liquidity of its funds and to maximize yield in accordance with Public Funds Investment Act (the "Act"), Section 2256.01, et seq., Texas Government Code. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate, Cutwater Investor Services Corp. as Program Administrator, and Wells Fargo Bank Texas, NA as Custodian. The Board of Trustees has appointed an Advisory Board composed of participants and other persons who do not have a business relationship with the Trust and are qualified to advise the Trust. The Advisory Board provides advice to the Board of Trustees and the Program Administrator about the investment policy and investment strategy of the trust and about other matters as requested by the Board of Trustees and the Program Administrator. Texas CLASS's investment credit quality rating was AAAM by Standard & Poor's.

**Policies Governing Deposits and Investments**

In compliance with the Public Funds Investment Act, the County has adopted a deposit and investment policy. That policy addresses the following risks:

**Custodial Credit Risk: Deposits:** This is the risk that in the event of bank failure, the County’s deposits may not be returned to it. The County was not exposed to custodial credit risk since its deposits at year-end and during the year ended September 30, 2019, was covered by depository insurance or by pledged collateral held by the County’s agent bank in the County’s name.

**Custodial Credit Risk: Investments:** This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments are subject to custodial credit risk only if they are evidenced by securities that exist in physical or book entry form; therefore, positions in external investment pools are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.

**B. Receivables**

Receivables at year-end for the government’s individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Road and Bridge</u>	<u>Certificate of Obligation 2018</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes	\$ 2,613,825	\$ 497,989	\$ -	\$ 382,567	\$ 3,494,381
Court fines	3,215,828	-	-	-	3,215,828
Housing of prisoners	191,400	-	-	-	191,400
Miscellaneous	<u>531,712</u>	<u>202,740</u>	<u>39</u>	<u>72,040</u>	<u>806,531</u>
	<u>6,552,765</u>	<u>700,729</u>	<u>39</u>	<u>454,607</u>	<u>7,708,140</u>
Less: allowance for uncollectibles	<u>( 2,739,415)</u>	<u>( 89,529)</u>	<u>-</u>	<u>( 68,862)</u>	<u>( 2,897,806)</u>
	<u>( 2,739,415)</u>	<u>( 89,529)</u>	<u>-</u>	<u>( 68,862)</u>	<u>( 2,897,806)</u>
Total	<u>\$ 3,813,350</u>	<u>\$ 611,200</u>	<u>\$ 39</u>	<u>\$ 385,745</u>	<u>\$ 4,810,334</u>

**C. Interfund Balances**

Interfund balances as of September 30, 2019, were as follows:

<u>Due to</u>	<u>Due from</u>	<u>Totals</u>
Nonmajor Governmental	Nonmajor Governmental	\$ 109,005
Nonmajor Governmental	State Complex Fire and FEMA Fire Mitigation Grants	<u>642,598</u>
Totals		<u>\$ 751,603</u>

These interfund balances were the result of a timing difference between the dates that payments between funds were made.

## D. Capital Assets

Capital asset activity for the year ended September 30, 2019, was as follows:

	Beginning Balance	Increases	Decreases	Adjustments	Ending Balance
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 5,731,533	\$ -	\$ -	\$ 120,000	\$ 5,851,533
Construction in progress	<u>195,723</u>	<u>-</u>	<u>( 195,723)</u>	<u>-</u>	<u>-</u>
Total assets not being depreciated	<u>5,927,256</u>	<u>-</u>	<u>( 195,723)</u>	<u>120,000</u>	<u>5,851,533</u>
Capital assets, being depreciated:					
Infrastructure	43,466,873	-	-	-	43,466,873
Buildings and improvements	49,399,813	4,860,590	( 171,646)	( 2,185,037)	51,903,720
Machinery and equipment	<u>25,890,904</u>	<u>3,060,205</u>	<u>( 4,726,890)</u>	<u>-</u>	<u>24,224,219</u>
Total capital assets being depreciated	<u>118,757,590</u>	<u>7,920,795</u>	<u>( 4,898,536)</u>	<u>( 2,185,037)</u>	<u>119,594,812</u>
Less accumulated depreciation:					
Infrastructure	( 23,323,980)	( 1,034,014)	-	-	( 24,357,994)
Buildings and improvements	( 17,776,223)	( 1,790,098)	75,786	488,479	( 19,002,056)
Machinery and equipment	<u>( 18,721,815)</u>	<u>( 2,449,524)</u>	<u>3,064,047</u>	<u>-</u>	<u>( 18,107,292)</u>
Total accumulated depreciation	<u>( 59,822,018)</u>	<u>( 5,273,636)</u>	<u>3,139,833</u>	<u>488,479</u>	<u>( 61,467,342)</u>
Total capital assets being depreciated, net	<u>58,935,572</u>	<u>2,647,159</u>	<u>( 1,758,703)</u>	<u>( 1,696,558)</u>	<u>58,127,470</u>
Governmental activities capital assets, net	<u>\$ 64,862,828</u>	<u>\$ 2,647,159</u>	<u>\$( 1,954,426)</u>	<u>\$( 1,576,558)</u>	<u>\$ 63,979,003</u>

Depreciation expense was charged to functions of the County as follows:

Governmental activities:	
General government	\$ 1,335,092
Public safety	1,711,016
Health, sanitation and welfare	16,899
Road and bridge	2,165,407
Culture and recreation	35,787
Conservation and development	<u>9,435</u>
Total depreciation expense - governmental activities	<u>\$ 5,273,636</u>

## E. Long-term Debt

The County issues bonds and capital leases to provide funds for the acquisition and construction of major capital facilities and equipment. Bonds as of September 30, 2019, are as follows:

Issue Description	Original Balance	Interest Rate	Issue and Maturity Date	Outstanding Balance
<b>Bonds:</b>				
2009 Limited Tax Refunding Bonds	\$ 3,830,000	2.00-4.00%	2010-2019	\$ -
2010 Combination Tax and Revenue	10,810,000	2.00-3.25%	2011-2030	6,910,000
2012 Limited Tax Refunding	6,425,000	2.00-3.00%	2012-2023	2,595,000
2013 Limited Tax Refunding	9,120,000	2.00-3.00%	2013-2025	5,910,000
2014 Combination Tax and Revenue Certificates of Obligation	9,335,000	3.00-4.00%	2016-2034	8,185,000
2015 Limited Tax Refunding	4,715,000	3.00-3.50%	2016-2021	2,780,000
2017 Combination Tax and Revenue Certificates of Obligation	9,290,000	3.00%	2017-2036	8,895,000
2018 Combination Tax and Revenue Certificates of Obligation	9,305,000	3.00-5.00%	2018-2038	<u>9,305,000</u>
Total bonds payable				<u>\$ 44,580,000</u>

## Bonds

Annual debt service requirements to maturity for bonds are as follows:

Year Ending September 30,	Principal	Interest	Total
2020	\$ 3,605,000	\$ 1,489,488	\$ 5,094,488
2021	3,745,000	1,381,563	5,126,563
2022	3,895,000	1,262,088	5,157,088
2023	4,040,000	1,137,788	5,177,788
2024	3,465,000	1,006,663	4,471,663
2025-2029	12,460,000	3,469,525	15,929,525
2030-3034	9,580,000	1,544,100	11,124,100
2035-2038	<u>3,790,000</u>	<u>268,000</u>	<u>4,058,000</u>
Total	<u>\$ 44,580,000</u>	<u>\$ 11,559,215</u>	<u>\$ 56,139,215</u>

Long-term activity for the year ended September 30, 2019, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
Governmental activities:					
Bonds	\$ 48,140,000	\$ -	\$ 3,560,000	\$ 44,580,000	\$ 3,605,000
Premium on bonds	1,873,566	-	183,251	1,690,315	177,445
Compensated absences	<u>758,431</u>	<u>780,121</u>	<u>975,638</u>	<u>562,914</u>	<u>140,729</u>
Total long-term debt	<u>\$ 50,771,997</u>	<u>\$ 780,121</u>	<u>\$ 4,718,889</u>	<u>\$ 46,833,229</u>	<u>\$ 3,923,174</u>

If the County were to default on any of bonds, any registered owner of the obligations is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring the County to make a payment.

Compensated absences are typically funded with the General and Road and Bridge Funds.

### III. OTHER INFORMATION

#### A. Defined Benefit Pension Plan

##### Plan Description

The District participates in a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent, multiple-employer, public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at [www.tcdrs.org](http://www.tcdrs.org).

All full and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.

##### Benefits Provided

TCDRS provides retirement, disability and survivor benefits for all eligible employees. Benefit terms are established by the TCDRS Act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. By law, employee accounts earn 7% interest. At retirement, death or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

**Employees covered by benefit terms**

At the December 31, 2018 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	271
Inactive employees entitled to but not yet receiving benefits	375
Active employees	<u>515</u>
	<u><u>1,161</u></u>

**Contributions**

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer’s governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer’s plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rate for the County was 10.19% in calendar years 2018 and 2019, respectively. The District’s contributions to TCDRS for the year ended September 30, 2019, were \$2,584,704 and equal to the required contributions.

**Net Pension Liability**

The County’s Net Pension Liability (NPL) was measured as of December 31, 2018, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. This liability is typically funded with the General and Road and Bridge Funds.

**Actuarial Assumptions**

The Total Pension Liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Overall payroll growth	3.25% per year
Investment rate of return	8.00%, net of investment expenses, including inflation

The County has no automatic cost-of-living adjustments (“COLA”) and one is not considered to be substantively automatic. Therefore, no assumption for future cost-of-living adjustments is included in the actuarial valuation. Each year, the County may elect an ad-hoc COLA for its retirees.

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

Updated mortality assumptions were adopted in the actuarial valuation of December 31, 2017. All other actuarial assumptions that determined the total pension liability as of December 31, 2017, were based on the results of an actuarial experience study for the period January 1, 2013, through December 31, 2016.

The long-term expected rate of return on pension plan investments is 8.0%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

The long-term expected rate of return on TCDRS is determined by adding inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information below are based on January 2019 information for a 10-year time horizon. The valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a 30-year time horizon; the most recent analysis was performed in 2017. The target allocation and best estimates of geometric real rates return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Benchmark</b>	<b>Target Allocation<sup>(1)</sup></b>	<b>Geometric Real Rate of Return (Expected minus Inflation)<sup>(2)</sup></b>
US Equities	Dow Jones U.S. Total Stock Market Index	10.50%	5.40%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index <sup>(3)</sup>	18.00%	8.40%
Global Equities	MSCI World (net) Index	2.50%	8.70%
International Equities - Developed Markets	MSCI World Ex USA (net)	10.00%	5.40%
International Equities - Emerging Markets	MSCI Emerging Markets (net) Index	7.00%	5.90%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond	3.00%	1.60%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	4.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.95%
Distressed Debt	Cambridge Associates Distressed Securities Index <sup>(4)</sup>	2.00%	7.20%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	5.35%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index <sup>(5)</sup>	6.00%	6.30%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	13.00%	3.90%

<sup>(1)</sup> Target asset allocation adopted at the April 2019 TCDRS Board meeting.

<sup>(2)</sup> Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.70%, per Cliffwater's 2019 capital market assumptions

<sup>(3)</sup> Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

<sup>(4)</sup> Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

<sup>(5)</sup> Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

**Discount Rate**

The discount rate used to measure the Total Pension Liability was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan’s Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability.

**Changes in the Net Pension Liability**

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2017	\$ 92,445,710	\$ 88,731,210	\$ 3,714,500
Changes for the year:			
Service cost	3,258,781	-	3,258,781
Interest on total pension liability <sup>(1)</sup>	7,575,298	-	7,575,298
Effect of economic/demographic gains or losses	( 116,910)	-	( 116,910)
Effect of assumptions changes or inputs	-		-
Refund of contributions	( 557,783)	( 557,783)	-
Benefit payments	( 3,893,469)	( 3,893,469)	-
Administrative expenses	-	( 69,680)	69,680
Member contributions	-	1,708,677	( 1,708,677)
Net investment income	-	( 1,655,891)	1,655,891
Employer contributions	-	2,487,346	( 2,487,346)
Other <sup>(2)</sup>	-	1,783	( 1,783)
Balance at December 31, 2018	<u>\$ 98,711,627</u>	<u>\$ 86,752,193</u>	<u>\$ 11,959,434</u>

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

<sup>(2)</sup> Relates to allocation of system-wide items.

**Sensitivity Analysis**

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.1%) or 1-percentage-point higher (9.1%) than the current rate:

	1% Decrease 7.1%	Current Discount Rate 8.1%	1% Increase 9.1%
Total pension liability	\$ 112,134,498	\$ 98,711,627	\$ 87,524,683
Fiduciary net position	<u>86,752,193</u>	<u>86,752,193</u>	<u>86,752,193</u>
Net pension liability/(asset)	<u>\$ 25,382,305</u>	<u>\$ 11,959,434</u>	<u>\$ 772,490</u>

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan’s Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at [www.tcdrs.org](http://www.tcdrs.org).



**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended September 30, 2019, the County recognized pension expense of \$4,218,558. At year-end, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ -	\$ 639,762
Changes in actuarial assumptions	345,011	-
Difference between projected and actual investment earnings	5,604,798	-
Contributions subsequent to the measurement date	<u>1,875,794</u>	<u>-</u>
Total	<u>\$ 7,825,603</u>	<u>\$ 639,762</u>

\$1,875,794 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>For The Year Ended September 30,</u>	
2020	\$ 1,991,452
2021	826,454
2022	749,466
2023	1,742,675

**B. Defined Other Post-Employment Benefit Plan – TCDRS Group Term Life Fund**

**Plan Description.** The County voluntarily participates in the Texas County & District Group Term Life Fund (TCDRS GTLF). The GTLF is a single-employer defined Other Post-Employment Benefit (OPEB) plan as defined by GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. It is established and administered in accordance with the TCDRS Act.

**Benefits Provided.** The GTLF provides group-term life insurance to County employees who are active members in TCDRS, including or not including retirees. The County’s Board of Managers opted into this program via a resolution, and may terminate coverage under, and discontinue participation in, the GTLF by adopting a resolution.

Payments from this fund are similar to group-term life insurance benefits and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s most recent regular annualized salary. The death benefit for retirees is considered an other employment benefit and is a fixed amount of \$5,000.

**Employees covered by benefit terms.** The number of employees currently covered by the benefit terms is as follows:

Inactive employees receiving benefits	242
Inactive employees entitled to but not yet receiving benefits	125
Active employees	515

**Contributions.** The County contributes to the GTLF at a contractually required rate as determined by an annual actuarial valuation, which was 0.16% for 2019 and 0.16% for 2018, of which 0.09% and 0.09%, respectively, represented the retiree-only portion for each year, as a percentage of annual covered payroll. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. The County's contributions to the GTLF for the years ended September 30, 2019 and 2018 were \$68,129 and \$63,064, respectively, representing contributions for both active and retiree coverage, which equaled the required contributions each year.

**Total OPEB Liability.** The County's Total OPEB Liability (TOL) was measured as of December 31, 2018 as determined by an actuarial valuation as of that date.

**Actuarial Assumptions.** The Total OPEB Liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

Investment rate of return (discount rate)	4.10%
Actuarial cost method	Entry age normal

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

All actuarial assumptions and methods that determined the Total OPEB Liability as of December 31, 2017 were based on the results of an actuarial experience study for the period January 1, 2013 – December 31, 2016, except where required to be different by GASB 75.

**Discount Rate.** The TCDRS GTLF program is treated as an unfunded OPEB plan because the GTLF trust covers both actives and retirees and the assets are not segregated for these groups. As such, a single discount rate of 4.10% was used to measure the Total OPEB Liability. Because the plan is essentially a "pay-as-you-go" plan, the single discount rate is equal to the prevailing municipal bond rate. The source of the municipal bond rate was the 20 Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2018.

**Discount Rate Sensitivity Analysis.** The following schedule shows the impact of the total OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used in measuring the Total OPEB Liability.

	1% Decrease in Discount Rate (3.10%)	Current Discount Rate (4.10%)	1% Increase in Discount Rate (5.10%)
Total OPEB Liability	\$ 1,202,166	\$ 1,003,469	\$ 850,176

**OPEB Liability, OPEB Expense, and Deferred Outflows and Inflows of Resources Related to OPEBs.** At September 30, 2019, the County reported a liability of \$1,003,469 for its Total OPEB Liability, and is typically funded with the General and Road and Bridge Funds. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018. For the year ended September 30, 2019, the County recognized OPEB expense of \$60,556. There were no changes of benefit terms that affected measurement of the Total OPEB Liability during the measurement period.

**Changes in the Total OPEB Liability**

	<u>Changes in Total OPEB Liability</u>
Balance at December 31, 2017	\$ 1,070,030
Changes for the year:	
Service cost	35,698
Interest on total OPEB liability <sup>(1)</sup>	37,662
Effect of economic/demographic experience	7,143
Effect of assumptions changes or inputs <sup>(2)</sup>	( 125,095)
Benefit payments	<u>( 21,969)</u>
Balance at December 31, 2018	<u>\$ 1,003,469</u>

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

<sup>(2)</sup> Reflects change in discount rate and the new assumptions adopted based on the January 1, 2013 - December 31, 2016 Investigation of Experience.

At September 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 5,953	\$ 4,149
Change of assumptions	38,422	104,246
Contributions subsequent to the measurement date	<u>20,387</u>	<u>-</u>
Totals	<u>\$ 64,762</u>	<u>\$ 108,395</u>

\$20,387 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Total OPEB Liability for the year ending September 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year Ended September 30,</u>	
2020	\$( 12,804)
2021	( 12,804)
2022	( 12,804)
2023	( 12,804)
2024	( 12,804)

**C. Other Post Employment Benefits – Retiree Health Insurance Plan**

**Plan Description.** The County sponsors a Retiree Health Insurance Benefits Plan (the “Plan”). The Plan provides these other post-employment benefits (“OPEB”) for eligible employees through a single-employer defined benefit plan, under the County’s policy. This plan is administered by the County and it has the authority to establish and amend the benefit terms and financing arrangements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**Benefits and Eligibility.** Employees who meet the following criteria will qualify for health insurance benefits on County-sponsored plans, as described below. The County will pay premiums for the retiree only; any dependent premiums shall be paid by the retiree. Qualifying retirees (and dependents, if applicable) will be required to switch to the County-sponsored post-Medicare health insurance plan when they reach Medicare eligibility; in addition, they may be required to enroll in specific Medicare plans (such as Parts A and B) in order to participate.

In order to be eligible for health insurance benefits, an employee must:

- Be eligible for retirement under TCDRS (see Note G – Employee Retirement System);
- Have served at least 8 continuous years as a regular, non-temporary employee of Bastrop County;
- Elect to participate in the insurance benefit within 30 days of retirement; and
- Begin drawing their TCDRS retirement annuity immediately after retiring from Bastrop County.

Retiree health insurance benefits are based on a retiree’s hire date, retirement date, and/or years of service at Bastrop County, as follows:

- Retirees who were already retired as of August 8, 2010, or employees who were retirement eligible and retire on or before September 30, 2011, shall have group health and dental benefits paid 100% by Bastrop County.
- The benefit schedule shown in “Plan A” below applies to Bastrop County employees who:
  1. Were actively employed in a regular, non-temporary position as of September 30, 2010; and
  2. Did not retire on or before September 30, 2011.

**Plan A**

Years of Service* at Retirement	% of Premium Paid by County	
	Pre-Medicare	Post-Medicare
less than 8	0%	0%
8 to < 12	50%	50%
12 to < 16	60%	60%
16 to < 20	70%	70%
20 to < 24	80%	80%
over 24	100%	100%

\* Years of Service at Bastrop County – employees must have a minimum of 8 continuous years to qualify for retiree health benefits.

**Plan B**

Years of Service* at Retirement	% of Premium Paid by County	
	Pre-Medicare	Post-Medicare
less than 8	0%	0%
8 to < 12	0%	0%
12 to < 16	0%	0%
16 to < 20	50%	0%
20 to < 24	75%	0%
over 24	100%	0%

\* Years of Service at Bastrop County – employees must have a minimum of 8 continuous years to qualify for retiree health benefits.

At the time of retirement, any optional insurance offered to retirees (such as Dental and Life) may be selected. Premiums will be paid by the retiree. Optional insurance is only offered at the time of retirement.

Retiree’s dependents may be enrolled in the County-sponsored Health Insurance Plan, subject to the following provisions and policies:

- The spouse/dependent must have been enrolled in a County health insurance plan since the retiree’s effective date of retirement, at a minimum;

- Medicare eligibility must be age-based in order to enroll in the Medicare Supplement Plan – being eligible for Medicare under other provisions, such as disability, does not qualify per TAC policy, and;
- All dependent coverage premiums are paid by the retiree.

Retirees and their dependent(s), if applicable, may remain on the Group Health Plan (GHP) until they are Medicare-eligible, at which time they will be transferred to the Medicare Supplement Plan (MSP). If a retiree's covered dependents(s) is/(are) not Medicare-eligible as of the date the retiree becomes Medicare-eligible, such dependent(s) will be allowed to remain on the GHP until he/she becomes Medicare-eligible.

A retiree's spouse may enroll in the MSP (as long as the retiree is covered on a County health plan), when the spouse becomes Medicare-eligible (age based). Premiums for health coverage are based on age, and prescription drug coverage is based on the federal amount charged for Medicare Part-D. Existing coverage for a retiree's spouse may be continued, at his/her expense, when the retiree dies.

The Commissioners' Court, as the governing body of the County, approves Other Postemployment Benefits ("OPEB") on a year-to-year basis during the annual budget process and has not created a constitutionally valid obligation for OPEB beyond fiscal year 2019. While retirees have statutory authority to purchase continuing health care on the County employee health care plan, the County is under no legal obligation to pay or otherwise subsidize retiree premiums. To be eligible for this benefit in years where the benefit is provided one must be a County retiree.

Retirees are responsible for payment of premiums for any dependent coverage, and the County pays the retirees premiums. The County's contributions to the OPEB for the year ended September 30, 2019, were \$500,493, which equal benefit payments for retirees.

The number of employees currently covered by the benefit terms is as follows:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	102
Active Plan Members	<u>472</u>
Total	<u>574</u>

*Actuarial Methods and Assumptions*

Significant methods and assumptions were as follows:

Actuarial Valuation Date	December 31, 2018
Actuarial Cost Method	Individual Entry-Age Normal
Discount Rate	3.71% as of December 31, 2018
Inflation Rate	2.50%
Salary Increases	0.50% to 5.00%, not including wage inflation of 3.25%
Demographic Assumptions	Based on the experience study covering the four year period ending December 31, 2016 as conducted for the Texas County and District Retirement System (TCDRS).
Mortality	For healthy retirees, the gender-distinct RP-2014 Healthy Annuitant Mortality Tables are used with male rates multiplied by 130% and female rates multiplied by 110%. Those rates are projected on a fully generational basis based on 110% of the ultimate rates of Scale MP-2014.
Health care cost trend rates	Initial rate of 7.20% declining to an ultimate rate of 4.75% after 13 years; Ultimate trend rate includes a 0.50% adjustment for the excise tax; Post-65: Initial rate of 6.50% declining to an ultimate rate of 4.25% after 15 years.
Participation rates	For employees hired before 10/1/2010, rates vary between 60% and 95% based on years of service. For employees hired on or after 10/1/2010, rates vary between 25% and 95% based on years of service. 75% of retirees are assumed to elect life insurance benefits.
Other information	The discount rate changed from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018. Additionally, the health care trend and retiree participation assumptions were updated to reflect the plan's anticipated experience.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

A Single Discount Rate of 3.71% was used to measure the total OPEB liability. This Single Discount Rate was based on the municipal bond rates as of the measurement date. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2018.

*Changes in the Total OPEB Liability*

The County's total OPEB liability of \$26,439,132 was measured as of December 31, 2018 and was determined by an actuarial valuation as of December 31, 2018. This liability is typically funded with the General and Road and Bridge Funds.

	Total OPEB Liability
Balance at 12/31/2017	\$ 28,071,347
Changes for the year:	
Service cost	1,488,866
Interest on the total OPEB liability	945,519
Difference between expected and actual experience	( 4,000,602)
Changes in assumptions and other inputs	434,495
Benefit payments	( 500,493)
Net changes	( 1,632,215)
Balance at 12/31/2018	<u>\$ 26,439,132</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.31% to 3.71%.

*Discount Rate Sensitivity Analysis*

The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.71%) in measuring the total OPEB liability.

	1% Decrease in <u>Discount Rate (2.71%)</u>	<u>Discount Rate (3.71%)</u>	1% Increase in <u>Discount Rate (4.71%)</u>
County's total OPEB liability	\$ 31,332,685	\$ 26,439,132	\$ 22,533,185

*Healthcare Cost Trend Rate Sensitivity Analysis*

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

	<u>1% Decrease</u>	Current Healthcare Cost <u>Trend Rate Assumption</u>	<u>1% Increase</u>
County's total OPEB liability	\$ 21,928,126	\$ 26,439,132	\$ 32,320,490

*OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB*

For the year ended September 30, 2019, the County recognized OPEB expense of \$2,272,495. At September 30, 2019, the County reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 3,516,949
Changes in actuarial assumptions	2,028,725	-
Contributions subsequent to the measurement date	<u>374,078</u>	<u>-</u>
Total	<u>\$ 2,402,803</u>	<u>\$ 3,516,949</u>

\$374,078 reported as deferred outflows and inflows of resources related to OPEB resulting from contributions subsequent to the measurement date are due to benefit payments the County paid with own assets and will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Year Ended September 30,	
2020	\$( 161,890)
2021	( 161,890)
2022	( 161,890)
2023	( 161,890)
2024	( 161,890)
Thereafter	( 678,774)

**D. Contingencies**

The County has contingent liabilities with respect to pending claims and litigation that, in the opinion of the County, are not material and the possibility of an unfavorable outcome is remote. The ultimate effect, if any, that such litigation may have on the future financial position of the County, is not presently determinable.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

**E. Commitments**

**Encumbrances**

Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at September 30 and encumbrances outstanding at that time are to be either canceled or appropriately provided for in the subsequent year's budget. The County had no outstanding end-of-year encumbrances.

**Bastrop County Disasters**

Since September of 2011 Bastrop County has experienced 5 federally declared disasters and one state declared disaster. There have been two wildfires, one being the worst in Texas history. The County has also experienced four floods during this time. The financial impact on the County is managed by Bastrop County's management team.

**F. Tax Abatement**

The County enters into economic development agreements designed to promote development and redevelopment within the County, stimulate commercial activity, enhance the property tax base and economic vitality of the County. This program reduces the assessed property values as authorized under Chapter 381 of the Texas Local Government Code.

The County has entered into various agreements that reduce property taxes. Agreements for a reduction of taxable values varies from one agreement to another. Each developer requires a monetary commitment and a minimum employment requirement. For fiscal year 2019, the County abated \$63,107 in property taxes.

**G. Risk Management**

The County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; and omissions; and natural disasters for which it carries commercial insurance. The County uses various commercial carriers to insure against these risks. Settled claims did not exceed the coverage for any of the past three fiscal years.

**H. Prior Period Adjustment**

The County determined that capital assets were overstated at the beginning of the year, thus a beginning net position was restated by \$1,576,558.

**I. New Accounting Principles**

Significant new accounting standard not yet implemented by the County includes the following.

Statement No. 84, *Fiduciary Activities* – This statement establishes criteria for identifying fiduciary activities of governments and for identifying fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The statement will become effective for the County in fiscal year 2020.

Statement No. 87, *Leases* – This statement changes the recognition requirements for certain lease assets and liabilities for leases that are currently classified as operating leases. This statement will become effective for the County in fiscal year 2021.

Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period* – The objectives of this statement are to (1) enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This statement will become effective for the County in fiscal year 2021.

Statement No. 90, *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61* – The objective of this statement is to improve the consistency and comparability of reporting a government’s majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This statement is effective for the County in fiscal year 2020.



**REQUIRED  
SUPPLEMENTARY INFORMATION**

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**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property	\$ 24,481,000	\$ 24,481,000	\$ 24,611,036	\$ 130,036
Sales	4,000,000	4,000,000	4,684,184	684,184
Mixed beverage	180,000	180,000	195,310	15,310
Licenses and permits	1,090,647	1,090,647	1,466,798	376,151
Intergovernmental	1,574,302	1,574,302	1,696,861	122,559
Charges for services	8,079,585	8,079,585	8,371,419	291,834
Fines and forfeitures	1,445,000	1,445,000	1,474,944	29,944
Investment earnings	252,065	252,065	560,679	308,614
Contributions	41,500	41,500	106,021	64,521
Other	194,000	200,000	584,802	384,802
Total revenues	<u>41,338,099</u>	<u>41,344,099</u>	<u>43,752,054</u>	<u>2,407,955</u>
<b>EXPENDITURES</b>				
Current:				
General government	18,395,739	19,122,239	18,692,377	429,862
Public safety	21,079,595	20,523,095	20,222,305	300,790
Health, sanitation, and welfare	824,201	660,201	653,509	6,692
Culture and recreation	277,117	277,117	230,637	46,480
Conservation and development	171,447	171,447	156,571	14,876
Capital outlay	590,000	590,000	584,845	5,155
Total expenditures	<u>41,338,099</u>	<u>41,344,099</u>	<u>40,540,244</u>	<u>803,855</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>3,211,810</u>	<u>3,211,810</u>
<b>FUND BALANCES, BEGINNING</b>	<u>17,826,064</u>	<u>17,826,064</u>	<u>17,826,064</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 17,826,064</u>	<u>\$ 17,826,064</u>	<u>\$ 21,037,874</u>	<u>\$ 3,211,810</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ROAD AND BRIDGE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property taxes	\$ 6,372,000	\$ 6,370,000	\$ 6,378,823	\$ 8,823
Licenses and permits	1,200,000	1,200,000	1,285,832	85,832
Intergovernmental	223,000	223,000	171,597	( 51,403)
Charges for services	135,000	135,000	149,208	14,208
Investment earnings	80,000	80,000	181,468	101,468
Other	<u>772,502</u>	<u>774,502</u>	<u>285,356</u>	<u>( 489,146)</u>
Total revenues	<u>8,782,502</u>	<u>8,782,502</u>	<u>8,452,284</u>	<u>( 330,218)</u>
<b>EXPENDITURES</b>				
Current:				
Road and bridge	9,392,162	9,917,162	9,232,781	684,381
Capital outlay	<u>1,135,000</u>	<u>1,135,000</u>	<u>799,449</u>	<u>335,551</u>
Total expenditures	<u>10,527,162</u>	<u>11,052,162</u>	<u>10,032,230</u>	<u>1,019,932</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	( 1,744,660)	( 2,269,660)	( 1,579,946)	689,714
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,244,660	1,244,660	-	( 1,244,660)
Proceeds from sale of assets	<u>300,000</u>	<u>300,000</u>	<u>264,897</u>	<u>( 35,103)</u>
Total other financing sources (uses)	<u>1,544,660</u>	<u>1,544,660</u>	<u>264,897</u>	<u>( 1,279,763)</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>( 200,000)</u>	<u>( 725,000)</u>	<u>( 1,315,049)</u>	<u>( 590,049)</u>
<b>FUND BALANCES, BEGINNING</b>	<u>6,133,656</u>	<u>6,133,656</u>	<u>6,133,656</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	\$ <u>5,933,656</u>	\$ <u>5,408,656</u>	\$ <u>4,818,607</u>	\$ <u>( 590,049)</u>

## **BASTROP COUNTY, TEXAS**

### NOTES TO BUDGETARY INFORMATION

SEPTEMBER 30, 2019

#### **BUDGETARY INFORMATION**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- The County Judge, as budget officer, with the assistance of the County Auditor, prepares a budget to cover all proposed expenditures for the succeeding year and delivers the proposed budget, including the general revenue sharing budget, to Commissioners' Court, which makes any necessary modifications.
- The Commissioners' Court holds budget sessions with each department head.
- The Commissioners' Court holds budget hearings for the public.
- The Commissioners' Court formally adopts the budget in an open court meeting.
- The adopted budget becomes the authorization for all legal expenditures for the County for the fiscal year. Appropriations lapse at the end of the fiscal year.

The formally adopted budget may be legally amended by commissioners in accordance with Article 689A-11 or 689A-20 of Vernon's Annotate Civil Statutes.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the Complex Fire Public Assistance Grants, GLO Complex Fire Grants, State Complex Fire and FEMA Fire Mitigation Grants, Memorial Day Flood of 2015, Hurricane Harvey Flood 2017, Halloween Day Flood 2015, Tax Day Flood 2016, Memorial Day Flood 2016, Hidden Pines FMAG, Certificates of Obligation 2014, Certificates of Obligation 2017, and Certificates of Obligation 2018.

An appropriations resolution (the appropriated budget) to control the level of expenditures must be legally enacted on or about September 1. The County maintains its legal level of budgetary control at the function level. Amendments to the 2019 budget were approved by the Commissioners' Court as provided by law.

Unencumbered appropriations lapse at year-end and revert to the respective funds from which were originally appropriated, thus becoming available for future appropriation.

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**BASTROP COUNTY, TEXAS**

SCHEDULE OF CHANGES IN NET PENSION LIABILITY  
AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

<b>Measurement Date December 31,</b>	<b>2018</b>	<b>2017</b>
<b>Total Pension Liability</b>		
Service Cost	\$ 3,258,781	\$ 3,318,953
Interest total pension liability	7,575,298	7,065,227
Effect of plan changes	-	-
Effect of assumption changes or inputs	-	293,073
Effect of economic/demographic (gains) or losses	( 116,910)	( 243,045)
Benefit payments/refunds of contributions	<u>( 4,451,252)</u>	<u>( 3,716,778)</u>
Net change in total pension liability	6,265,917	6,717,430
Total pension liability - beginning	<u>92,445,710</u>	<u>85,728,280</u>
Total pension liability - ending (a)	<u>\$ 98,711,627</u>	<u>\$ 92,445,710</u>
<b>Plan Fiduciary Net Position</b>		
Employer contributions	\$ 2,487,346	\$ 2,291,982
Member contributions	1,708,677	1,665,522
Investment income net of investment expenses	( 1,655,891)	11,281,860
Benefit payments refunds of contributions	( 4,451,252)	( 3,716,778)
Administrative expenses	( 69,680)	( 59,009)
Other	<u>1,783</u>	<u>2,670</u>
Net change in plan fiduciary net position	( 1,979,017)	11,466,247
Plan fiduciary net position - beginning	<u>88,731,210</u>	<u>77,264,963</u>
Plan fiduciary net position - ending (b)	<u>86,752,193</u>	<u>88,731,210</u>
Net pension liability - ending (a) - (b)	<u>\$ 11,959,434</u>	<u>\$ 3,714,500</u>
Fiduciary net position as a percentage of total pension liability	87.88%	95.98%
Pensionable covered payroll	\$ 24,409,675	\$ 23,363,763
Net pension liability as a percentage of covered payroll	48.99%	15.90%

Note: This schedule is required to include 10 years of information, but information prior to 2014 is not available.

<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 3,443,170	\$ 2,874,446	\$ 2,791,890
6,428,382	6,067,672	5,605,428
-	( 570,600)	-
-	845,840	-
( 140,000)	( 1,722,037)	35,657
<u>( 3,291,813)</u>	<u>( 3,084,202)</u>	<u>( 2,726,132)</u>
6,439,739	4,411,119	5,706,843
<u>79,288,541</u>	<u>74,877,422</u>	<u>69,170,579</u>
\$ <u>85,728,280</u>	\$ <u>79,288,541</u>	\$ <u>74,877,422</u>
\$ 2,212,033	\$ 2,147,989	\$ 1,968,285
1,580,600	1,515,222	1,382,621
5,278,270	( 815,720)	4,484,786
( 3,291,813)	( 3,084,202)	( 2,726,132)
( 57,393)	( 51,567)	( 53,468)
<u>227,771</u>	<u>( 316,104)</u>	<u>47,927</u>
5,949,468	( 604,382)	5,104,019
<u>71,315,495</u>	<u>71,919,877</u>	<u>66,815,858</u>
<u>77,264,963</u>	<u>71,315,495</u>	<u>71,919,877</u>
\$ <u>8,463,317</u>	\$ <u>7,973,046</u>	\$ <u>2,957,545</u>
90.13%	89.94%	96.05%
\$ 22,427,444	\$ 21,596,679	\$ 19,751,733
37.74%	36.92%	14.97%



**BASTROP COUNTY, TEXAS**

SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

<u>Fiscal Year Ended September 30,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Employer Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Pensionable Covered Payroll (1)</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2014	\$ 1,939,037	\$ 1,939,037	\$ -	\$ 19,586,419	9.9%
2015	2,025,254	2,025,254	-	20,391,224	9.9%
2016	2,183,753	2,183,753	-	21,982,795	9.9%
2017	2,284,189	2,284,189	-	23,284,290	9.8%
2018	2,421,067	2,421,067	-	23,759,240	10.2%
2019	2,584,704	2,584,704	-	25,365,099	10.2%

(1) Payroll is calculated based on contributions as reported to TCDRS.

Note: This schedule is required to include 10 years of information, but information prior to 2014 is not available.

**BASTROP COUNTY, TEXAS**

NOTES TO SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

<b>Valuation Timing</b>	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
<b>Actuarial Cost Method</b>	Entry age normal
<b>Amortization Method</b>	Level percentage of payroll, closed
<b>Remaining Amortization Period</b>	13.4 years (based on contribution rate calculated in 12/31/2018 valuation)
<b>Asset Valuation Method</b>	5-year smoothed market
<b>Inflation</b>	2.75%
<b>Salary Increases</b>	Varies by age and service. 4.9% average over career including inflation.
<b>Investment Rate of Return</b>	8.0%, net of administrative and investment expenses, including inflation
<b>Retirement Age</b>	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
<b>Mortality</b>	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Health Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
<b>Changes in Assumptions and Methods Reflected in the Schedule*</b>	2015: New inflation, mortality and other assumptions were reflected  2017: New mortality assumptions were reflected.
<b>Changes in Plan Provisions Reflected in the Schedule*</b>	2015: No changes in plan provisions were reflected in the schedule  2016: No changes in plan provisions were reflected in the schedule  2017: New Annuity Purchase Rates were reflected for benefits earned after 2017.  2018: No changes in plan provisions were reflected in the schedule

\*Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.

**BASTROP COUNTY, TEXAS**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
GROUP TERM LIFE

FOR THE YEAR ENDED SEPTEMBER 30, 2019

<b>Measurement Date December 31,</b>	<b>2018</b>	<b>2017</b>
<b>Total OPEB Liability</b>		
Service cost	\$ 35,698	\$ 32,671
Interest on total OPEB liability	37,662	37,613
Effect of assumption changes or inputs	( 125,095)	53,791
Effect of economic/demographic gains or losses	7,143	( 5,809)
Benefit payments	( 21,969)	( 21,027)
Net change in Total OPEB Liability	( 66,561)	97,239
Total OPEB Liability - beginning	1,070,030	972,791
Total OPEB Liability - ending	\$ 1,003,469	\$ 1,070,030
<b>Covered-employee payroll</b>	\$ 24,409,675	\$ 23,363,763
<b>Total OPEB Liability (Asset) as a percentage of covered-employee payroll</b>	4.11%	4.58%

**Notes to Schedule:**

No assets are accumulated in a trust for the retiree health care plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

This schedule is required to have 10 years of information, but the information prior to 2017 is not available.

Included in the changes of assumptions was an increase in the discount rate from 3.44% to 4.10%.

**BASTROP COUNTY, TEXAS**

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
RETIREE HEALTH CARE BENEFIT PLAN  
FOR THE YEAR ENDED SEPTEMBER 30, 2019

<b>Measurement Date December 31,</b>	<b>2018</b>	<b>2017</b>
<b>Total OPEB liability</b>		
Service Cost	\$ 1,488,866	\$ 1,162,352
Interest on the total OPEB liability	945,519	938,202
Difference between expected and actual experience	( 4,000,602)	( 2,037)
Changes of assumptions and other inputs	434,495	2,188,631
Benefit payments	( 500,493)	( 518,724)
Net change in total OPEB liability	( 1,632,215)	3,768,424
Total OPEB liability - beginning	<u>28,071,347</u>	<u>24,302,923</u>
Total OPEB liability - ending	<u>\$ 26,439,132</u>	<u>\$ 28,071,347</u>
<b>Covered-employee payroll</b>	\$ 22,528,663	\$ 22,529,651
<b>Total OPEB liability as a percentage of covered-employee payroll</b>	117.36%	124.60%

**Notes to Schedule:**

No assets are accumulated in a trust for the retiree health care plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

This schedule is required to have 10 years of information, but the information prior to 2017 is not available.

Included in the changes of assumptions was an increase in the discount rate from 3.31% to 3.71%.

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND  
SCHEDULES**

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## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

**Special Revenue Funds** are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**Complex Fire Public Assistance Grants Fund** – This fund was established to track all revenue and expenditures relating to the debris removal and associated costs recovery due to the Bastrop Complex Wildfires. The resources of this fund are from a federal disaster grant-public assistance.

**Memorial Day Flood 2015 Fund** (DR 4223 - 260) – This fund was created to track the revenues and expenditures for the 2015 Memorial Day Flood, Eligible for Public Assistance caused by flooding May 4, 2015 through June 19, 2015. FEMA Funded 75/25

**Hurricane Harvey 2017 Fund** (DR 4332 - 261) – This fund was created to track the revenues and expenditures for the Hurricane Harvey flood, Eligible for Public Assistance caused by flooding in August 2017. FEMA Funded 75/25

**Halloween Day Flood 2015 Fund** (DR 4245 - 262) – This fund was created to track the revenues and expenditures for the 2015 Halloween Day Flood, Eligible for Public Assistance caused by flooding from October 22, 2015 through October 31, 2015. FEMA Funded 75/25

**Tax Day Flood 2016 Fund** (DR 4269 - 263) – This fund was created to track the revenues and expenditures for the 2015 Tax Day Flood, Eligible for Public Assistance for damages caused by flooding from April 17, 2016 through April 24, 2016. FEMA Funded 75/25

**Memorial Day Flood 2016 Fund** (DR 4272 - 264) – This fund was created to track the revenues and expenditures for the 2016 Memorial Day Flood. Eligible for Public Assistance for damages caused by flooding from May 26, 2016 through May 24, 2016. FEMA Funded 75/25.

**Hidden Pines FMAG Fund** (FM-5116 - 270) – This fund was created on October 14, 2015 for Hidden Pines Fire from October 13, 2015 through October 24, 2015. Fire did not qualify for Public Assistance.

**Hotel Occupancy Tax Fund**– This fund is used to account for revenues and expenditures relating to tourism marketing for Bastrop County. Revenue is derived from a tax collected from hotels, motels, and other short-term rental properties. These funds are restricted for this purpose only.

**Mediation Services Fund** – This fund is used to account for revenues and expenditures relating to the establishment of Dispute Resolution Services. Revenue is derived from a charge that is assessed on civil cases filed in County and District Court.

**District Attorney Hot Check Fund** – This fund is used to account for revenues and expenditures relating to the fee collected for hot checks pursuant to Texas Code of Criminal Procedures Article 102.007. The expenditure of these funds is at the sole discretion of the District Attorney.

**District Attorney Special Fund** – This fund is used to account for the State Prosecutor Apportionment allocation funds paid through the District Courts.

**GLO Complex Fire Grants Fund** – This fund was established to track revenues and expenditures relating to recovery efforts, mitigation, restoration, and reforestation of the County as a result of the Bastrop County Complex Fires. These funds are restricted for this purpose only. The resources in this fund are federal funds appropriated for wildfire recovery.

**Houston Toad Fund** – This fund is used to account for revenues and expenditures that are restricted to the preservation of the Houston Toad.

**Law Library Fund** - This fund is used to account for revenues and expenditures relating to the establishment and maintenance of a law library. Revenue is derived from a charge that is assessed on civil cases filed in County and District Court.

***District Attorney Law Enforcement Fund*** – This fund is used to account for money and property forfeited to the District Attorney’s office under Chapter 59 of the *Texas Code of Criminal Procedure*.

***Elections Administration Fund*** – This fund is used to account for surplus from election service contracts. The expenditure of these funds is governed by the Texas Election Code 31.003.

***Inmate Commissary Fund*** – This fund is used to account for jail commissary activity. These funds are to be expended for the benefit of the inmates.

***Sheriff’s Forfeiture Fund*** – This fund accounts for revenues and expenditures for state and federal forfeiture funds. These funds are governed by state and federal forfeiture laws.

The ***Debt Service Fund*** – This fund is used to account for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

### **CAPITAL PROJECTS FUNDS**

The ***Certificates of Obligation 2014*** – The County issued Certificates of Obligation, Series 2014 during fiscal year 2014 to pay for planned capital projects. The received funds and related capital projects are accounted for in the Certificates of Obligation 2014 Capital Projects Fund.

The ***Certificates of Obligation 2017*** – The County issued Certificates of Obligation, Series 2017 during fiscal year 2017 to pay for planned capital projects. The received fund and related capital projects are accounted for in the Certificates of Obligation 2017 Capital Projects Fund.



**BASTROP COUNTY, TEXAS**  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2019

	Special Revenue Funds				
	Complex Fire Public Assistance Grants	Memorial Day Flood 2015	Hurricane Harvey 2017	Halloween Day Flood 2015	Tax Day Flood 2016
<b>ASSETS</b>					
Cash and cash equivalents	\$ 187,623	\$ 12,473	\$ 1,085,077	\$ -	\$ 3,293
Taxes receivable, net	-	-	-	-	-
Receivables, net	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	<u>487,279</u>	<u>67,042</u>	<u>24,997</u>	<u>205,849</u>	<u>-</u>
Total assets	<u>674,902</u>	<u>79,515</u>	<u>1,110,074</u>	<u>205,849</u>	<u>3,293</u>
<b>LIABILITIES</b>					
Accounts payable	-	3,385	-	6,100	-
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	<u>27,893</u>	-
Total liabilities	<u>-</u>	<u>3,385</u>	<u>-</u>	<u>33,993</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable - property taxes	-	-	-	-	-
Unavailable - grants	<u>487,279</u>	<u>67,042</u>	<u>-</u>	<u>145,831</u>	<u>-</u>
Total deferred inflows of resources	<u>487,279</u>	<u>67,042</u>	<u>-</u>	<u>145,831</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted for:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Public safety	-	-	-	-	-
Conservation and development	-	-	-	-	-
Elections administration	-	-	-	-	-
Development and tourism	-	-	-	-	-
Committed for disaster recovery	187,623	9,088	1,110,074	26,025	3,293
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>187,623</u>	<u>9,088</u>	<u>1,110,074</u>	<u>26,025</u>	<u>3,293</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 674,902</u>	<u>\$ 79,515</u>	<u>\$ 1,110,074</u>	<u>\$ 205,849</u>	<u>\$ 3,293</u>

Special Revenue Funds

Memorial Day Flood 2016	Hidden Pines FMAG	Hotel Occupancy Tax	Mediation Services	District Attorney Hot Check	District Attorney Special	GLO Complex Fire Grants
\$ 1,345,101	\$ 37,956	\$ 350,412	\$ 87,517	\$ 143,690	\$ -	\$ 1,112,078
-	-	-	-	-	-	-
-	-	37,599	265	121	7,500	-
-	-	-	-	-	-	751,603
<u>288,353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,633,454</u>	<u>37,956</u>	<u>388,011</u>	<u>87,782</u>	<u>143,811</u>	<u>7,500</u>	<u>1,863,681</u>
-	-	7,937	525	-	-	-
-	-	4,109	264	205	842	-
<u>75,004</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,108</u>	<u>-</u>
<u>75,004</u>	<u>-</u>	<u>12,046</u>	<u>789</u>	<u>205</u>	<u>6,950</u>	<u>-</u>
-	-	-	-	-	-	-
<u>254,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>254,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	86,993	143,606	550	-
-	-	-	-	-	-	-
-	-	375,965	-	-	-	-
-	37,956	-	-	-	-	1,863,681
<u>1,303,663</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,303,663</u>	<u>37,956</u>	<u>375,965</u>	<u>86,993</u>	<u>143,606</u>	<u>550</u>	<u>1,863,681</u>
\$ <u>1,633,454</u>	\$ <u>37,956</u>	\$ <u>388,011</u>	\$ <u>87,782</u>	\$ <u>143,811</u>	\$ <u>7,500</u>	\$ <u>1,863,681</u>

**BASTROP COUNTY, TEXAS**  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2019

	Special Revenue Funds				
	Houston Toad	Law Library	District Attorney Law Enforcement	Elections Administration	Inmate Commissary
<b>ASSETS</b>					
Cash and investments	\$ 311,540	\$ 97,023	\$ 177,694	\$ 141,992	\$ 358,667
Taxes receivable, net	-	-	-	-	-
Receivables, net	-	840	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	-
Total assets	<u>311,540</u>	<u>97,863</u>	<u>177,694</u>	<u>141,992</u>	<u>358,667</u>
<b>LIABILITIES</b>					
Accounts payable	-	1,465	-	-	-
Accrued liabilities	-	370	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,835</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable - property taxes	-	-	-	-	-
Unavailable - grants	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted for:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Public safety	-	-	177,694	-	358,667
Conservation and development	311,540	96,028	-	-	-
Elections administration	-	-	-	141,992	-
Development and tourism	-	-	-	-	-
Committed for disaster recovery	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>311,540</u>	<u>96,028</u>	<u>177,694</u>	<u>141,992</u>	<u>358,667</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 311,540</u>	<u>\$ 97,863</u>	<u>\$ 177,694</u>	<u>\$ 141,992</u>	<u>\$ 358,667</u>

Special Revenue Funds			Capital Projects			
Sheriff's Forfeiture	Total Nonmajor Special Revenue	Debt Service	Certificates of Obligation 2014	Certificates of Obligation 2017	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
\$ 244,064	\$ 5,696,200	\$ 2,913,830	\$ -	\$ 450,713	\$ 450,713	\$ 9,060,743
-	-	313,705	-	-	-	313,705
-	46,325	25,715	-	-	-	72,040
-	751,603	-	-	-	-	751,603
-	1,073,520	-	-	-	-	1,073,520
<u>244,064</u>	<u>7,567,648</u>	<u>3,253,250</u>	<u>-</u>	<u>450,713</u>	<u>450,713</u>	<u>11,271,611</u>
-	19,412	-	-	519	519	19,931
-	5,790	-	-	-	-	5,790
-	109,005	-	-	-	-	109,005
-	134,207	-	-	519	519	134,726
-	-	248,115	-	-	-	248,115
-	954,939	-	-	-	-	954,939
-	954,939	248,115	-	-	-	1,203,054
-	-	3,005,135	-	-	-	3,005,135
-	-	-	-	450,194	450,194	450,194
244,064	1,011,574	-	-	-	-	1,011,574
-	407,568	-	-	-	-	407,568
-	141,992	-	-	-	-	141,992
-	375,965	-	-	-	-	375,965
-	3,237,740	-	-	-	-	3,237,740
-	1,303,663	-	-	-	-	1,303,663
<u>244,064</u>	<u>6,478,502</u>	<u>3,005,135</u>	<u>-</u>	<u>450,194</u>	<u>450,194</u>	<u>9,933,831</u>
\$ <u>244,064</u>	\$ <u>7,567,648</u>	\$ <u>3,253,250</u>	\$ <u>-</u>	\$ <u>450,713</u>	\$ <u>450,713</u>	\$ <u>11,271,611</u>

**BASTROP COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds				
	Complex Fire Public Assistance Grants	Memorial Day Flood 2015	Hurricane Harvey 2017	Halloween Day Flood 2015	Tax Day Flood 2016
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel occupancy tax	-	-	-	-	-
Intergovernmental	1,282,040	29,375	1,110,074	60,018	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>1,282,040</u>	<u>29,375</u>	<u>1,110,074</u>	<u>60,018</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	20,287	-	-	-
Public safety	-	-	-	33,993	-
Conservation and development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>20,287</u>	<u>-</u>	<u>33,993</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>1,282,040</u>	<u>9,088</u>	<u>1,110,074</u>	<u>26,025</u>	<u>-</u>
<b>FUND BALANCE, BEGINNING</b>	<u>( 1,094,417)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,293</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 187,623</u>	<u>\$ 9,088</u>	<u>\$ 1,110,074</u>	<u>\$ 26,025</u>	<u>\$ 3,293</u>

Special Revenue Funds

Memorial Day Flood 2016	Hidden Pines FMAG	Hotel Occupancy Tax	Mediation Services	District Attorney Hot Check	District Attorney Special	GLO Complex Fire Grants
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	351,541	-	-	-	-
138,267	-	-	-	-	-	-
-	-	-	20,096	3,000	22,500	-
-	-	9,060	2,026	3,534	-	4,827
-	-	-	-	-	-	-
<u>138,267</u>	<u>-</u>	<u>360,601</u>	<u>22,122</u>	<u>6,534</u>	<u>22,500</u>	<u>4,827</u>
-	-	-	10,494	5,573	22,500	215,129
57,788	2,979	-	-	-	-	483,624
-	-	376,481	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>57,788</u>	<u>2,979</u>	<u>376,481</u>	<u>10,494</u>	<u>5,573</u>	<u>22,500</u>	<u>698,753</u>
<u>80,479</u>	<u>( 2,979)</u>	<u>( 15,880)</u>	<u>11,628</u>	<u>961</u>	<u>-</u>	<u>( 693,926)</u>
<u>1,223,184</u>	<u>40,935</u>	<u>391,845</u>	<u>75,365</u>	<u>142,645</u>	<u>550</u>	<u>2,557,607</u>
<u>\$ 1,303,663</u>	<u>\$ 37,956</u>	<u>\$ 375,965</u>	<u>\$ 86,993</u>	<u>\$ 143,606</u>	<u>\$ 550</u>	<u>\$ 1,863,681</u>

**BASTROP COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Special Revenue Funds				
	Houston Toad	Law Library	District Attorney Law Enforcement	Elections Administration	Inmate Commissary
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel occupancy tax	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	38,499	55,601	-	56,912	332,582
Fines and forfeitures	-	-	1,245	-	-
Investment earnings	7,229	2,081	4,385	3,442	8,199
Other	-	-	-	-	-
Total revenues	<u>45,728</u>	<u>57,682</u>	<u>5,630</u>	<u>60,354</u>	<u>340,781</u>
<b>EXPENDITURES</b>					
Current:					
General government	8,312	29,341	-	34,184	-
Public safety	-	-	96	-	303,172
Conservation and development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>8,312</u>	<u>29,341</u>	<u>96</u>	<u>34,184</u>	<u>303,172</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>37,416</u>	<u>28,341</u>	<u>5,534</u>	<u>26,170</u>	<u>37,609</u>
<b>FUND BALANCE, BEGINNING</b>	<u>274,124</u>	<u>67,687</u>	<u>172,160</u>	<u>115,822</u>	<u>321,058</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 311,540</u>	<u>\$ 96,028</u>	<u>\$ 177,694</u>	<u>\$ 141,992</u>	<u>\$ 358,667</u>

Special Revenue Funds		Capital Projects				
Sheriff's Forfeiture	Total Nonmajor Special Revenue	Debt Service	Certificates of Obligation 2014	Certificates of Obligation 2017	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 5,558,123	\$ -	\$ -	\$ -	\$ 5,558,123
-	351,541	-	-	-	-	351,541
20,189	2,639,963	-	-	-	-	2,639,963
-	529,190	-	-	-	-	529,190
-	1,245	-	-	-	-	1,245
-	44,783	117,870	247	67,300	67,547	230,200
947	947	-	-	-	-	947
<u>21,136</u>	<u>3,567,669</u>	<u>5,675,993</u>	<u>247</u>	<u>67,300</u>	<u>67,547</u>	<u>9,311,209</u>
-	345,820	-	29,173	19,979	49,152	394,972
16,070	897,722	-	-	-	-	897,722
-	376,481	-	-	-	-	376,481
-	-	3,560,000	-	-	-	3,560,000
-	-	1,623,715	-	-	-	1,623,715
-	-	-	-	4,802,164	4,802,164	4,802,164
<u>16,070</u>	<u>1,620,023</u>	<u>5,183,715</u>	<u>29,173</u>	<u>4,822,143</u>	<u>4,851,316</u>	<u>11,655,054</u>
<u>5,066</u>	<u>1,947,646</u>	<u>492,278</u>	<u>( 28,926)</u>	<u>( 4,754,843)</u>	<u>( 4,783,769)</u>	<u>( 2,343,845)</u>
<u>238,998</u>	<u>4,530,856</u>	<u>2,512,857</u>	<u>28,926</u>	<u>5,205,037</u>	<u>5,233,963</u>	<u>12,277,676</u>
\$ <u>244,064</u>	\$ <u>6,478,502</u>	\$ <u>3,005,135</u>	\$ <u>-</u>	\$ <u>450,194</u>	\$ <u>450,194</u>	\$ <u>9,933,831</u>



**BASTROP COUNTY, TEXAS**

COMBINING BALANCE SHEET  
ROAD AND BRIDGE FUNDS

SEPTEMBER 30, 2019

	Road and Bridge Precinct 1	Road and Bridge Precinct 2
<b>ASSETS</b>		
Cash and investments	\$ 1,004,887	\$ 1,229,866
Taxes receivable, net	75,033	131,866
Receivables, net	<u>78,226</u>	<u>39,407</u>
Total assets	<u>1,158,146</u>	<u>1,401,139</u>
<b>LIABILITIES</b>		
Accounts payable	70,249	166,761
Accrued liabilities	<u>24,190</u>	<u>30,974</u>
Total liabilities	<u>96,839</u>	<u>197,735</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable - property taxes	<u>51,159</u>	<u>92,818</u>
Total deferred inflows of resources	<u>51,159</u>	<u>92,818</u>
<b>FUND BALANCES</b>		
Restricted-road and bridge	<u>1,010,148</u>	<u>1,110,586</u>
Total fund balances	<u>1,010,148</u>	<u>1,110,586</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,158,146</u>	<u>\$ 1,401,139</u>

<u>Road and Bridge Precinct 3</u>	<u>Road and Bridge Precinct 4</u>	<u>Total Road and Bridge</u>
\$ 971,150	\$ 1,907,831	\$ 5,113,734
105,448	96,113	408,460
51,937	33,170	202,740
<u>1,128,535</u>	<u>2,037,114</u>	<u>5,724,934</u>
181,087	76,890	494,987
27,751	36,336	119,251
<u>208,838</u>	<u>113,226</u>	<u>616,638</u>
74,449	71,263	289,689
<u>74,449</u>	<u>71,263</u>	<u>289,689</u>
845,248	1,852,625	4,818,607
<u>845,248</u>	<u>1,852,625</u>	<u>4,818,607</u>
\$ <u>1,128,535</u>	\$ <u>2,037,114</u>	\$ <u>5,724,934</u>

**BASTROP COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
ROAD AND BRIDGE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Road and Bridge Precinct 1</u>	<u>Road and Bridge Precinct 2</u>
<b>REVENUES</b>		
Taxes:		
Property taxes	\$ 1,238,418	\$ 2,176,017
Licenses and permits	321,458	321,458
Intergovernmental revenue	111,597	-
Charges for services	18,488	55,284
Investment earnings	35,365	43,625
Other	<u>64,408</u>	<u>73,015</u>
Total revenues	<u>1,789,734</u>	<u>2,669,399</u>
<b>EXPENDITURES</b>		
Current:		
Road and bridge	1,822,689	2,628,687
Capital outlay	<u>291,175</u>	<u>362,323</u>
Total expenditures	<u>2,113,864</u>	<u>2,991,010</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	( 324,130)	( 321,611)
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from sale of capital assets	<u>-</u>	<u>264,897</u>
Total other financing sources (uses)	<u>-</u>	<u>264,897</u>
<b>NET CHANGE IN FUND BALANCE</b>	( 324,130)	( 56,714)
<b>FUND BALANCE, BEGINNING</b>	<u>1,334,278</u>	<u>1,167,300</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 1,010,148</u>	<u>\$ 1,110,586</u>

<u>Road and Bridge Precinct 3</u>	<u>Road and Bridge Precinct 4</u>	<u>Total Road and Bridge</u>
\$ 1,693,266	\$ 1,271,122	\$ 6,378,823
321,458	321,458	1,285,832
60,000	-	171,597
26,192	49,244	149,208
39,738	62,740	181,468
104,234	43,699	285,356
<u>2,244,888</u>	<u>1,748,263</u>	<u>8,452,284</u>
2,372,200	2,409,205	9,232,781
145,951	-	799,449
<u>2,518,151</u>	<u>2,409,205</u>	<u>10,032,230</u>
( 273,263)	( 660,942)	( 1,579,946)
<u>-</u>	<u>-</u>	<u>264,897</u>
<u>-</u>	<u>-</u>	<u>264,897</u>
( 273,263)	( 660,942)	( 1,315,049)
<u>1,118,511</u>	<u>2,513,567</u>	<u>6,133,656</u>
\$ <u>845,248</u>	\$ <u>1,852,625</u>	\$ <u>4,818,607</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
HOTEL OCCUPANCY TAX FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Hotel occupancy tax	\$ 335,000	\$ 335,000	\$ 351,541	\$ 16,541
Investment earnings	<u>4,000</u>	<u>4,000</u>	<u>9,060</u>	<u>5,060</u>
Total revenues	<u>339,000</u>	<u>339,000</u>	<u>360,601</u>	<u>21,601</u>
<b>EXPENDITURES</b>				
Current:				
Conservation and development	<u>416,046</u>	<u>416,046</u>	<u>376,481</u>	<u>39,565</u>
Total expenditures	<u>416,046</u>	<u>416,046</u>	<u>376,481</u>	<u>39,565</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 77,046)</u>	<u>( 77,046)</u>	<u>( 15,880)</u>	<u>61,166</u>
<b>FUND BALANCES, BEGINNING</b>	<u>391,845</u>	<u>391,845</u>	<u>391,845</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 314,799</u>	<u>\$ 314,799</u>	<u>\$ 375,965</u>	<u>\$ 61,166</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
MEDIATION SERVICES FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 14,250	\$ 14,250	\$ 20,096	\$ 5,846
Investment earnings	800	800	2,026	1,226
Total revenues	<u>15,050</u>	<u>15,050</u>	<u>22,122</u>	<u>7,072</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>15,050</u>	<u>15,050</u>	<u>10,494</u>	<u>4,556</u>
Total expenditures	<u>15,050</u>	<u>15,050</u>	<u>10,494</u>	<u>4,556</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>11,628</u>	<u>11,628</u>
<b>FUND BALANCES, BEGINNING</b>	<u>75,365</u>	<u>75,365</u>	<u>75,365</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 75,365</u>	<u>\$ 75,365</u>	<u>\$ 86,993</u>	<u>\$ 11,628</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DISTRICT ATTORNEY HOT CHECK FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
Investment earnings	<u>1,000</u>	<u>3,000</u>	<u>3,534</u>	<u>534</u>
Total revenues	<u>4,000</u>	<u>6,000</u>	<u>6,534</u>	<u>534</u>
<b>EXPENDITURES</b>				
Current:				
General government	4,000	6,000	5,573	427
Public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>4,000</u>	<u>6,000</u>	<u>5,573</u>	<u>427</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>961</u>	<u>961</u>
<b>FUND BALANCES, BEGINNING</b>	<u>142,645</u>	<u>142,645</u>	<u>142,645</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 142,645</u>	<u>\$ 142,645</u>	<u>\$ 143,606</u>	<u>\$ 961</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DISTRICT ATTORNEY SPECIAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ <u>22,500</u>	\$ <u>22,500</u>	\$ <u>22,500</u>	\$ <u>-</u>
Total revenues	<u>22,500</u>	<u>22,500</u>	<u>22,500</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>22,500</u>	<u>22,500</u>	<u>22,500</u>	<u>-</u>
Total expenditures	<u>22,500</u>	<u>22,500</u>	<u>22,500</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING</b>	<u>550</u>	<u>550</u>	<u>550</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	\$ <u>550</u>	\$ <u>550</u>	\$ <u>550</u>	\$ <u>-</u>



**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 HOUSTON TOAD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ -	\$ -	\$ 38,499	\$ 38,499
Investment earnings	3,000	3,000	7,229	4,229
Contributions	<u>22,000</u>	<u>22,000</u>	-	( 22,000)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>45,728</u>	<u>20,728</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>25,000</u>	<u>25,000</u>	<u>8,312</u>	<u>16,688</u>
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>8,312</u>	<u>16,688</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>37,416</u>	<u>37,416</u>
<b>FUND BALANCES, BEGINNING</b>	<u>274,124</u>	<u>274,124</u>	<u>274,124</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 274,124</u>	<u>\$ 274,124</u>	<u>\$ 311,540</u>	<u>\$ 37,416</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
LAW LIBRARY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 41,000	\$ 41,000	\$ 55,601	\$ 14,601
Investment earnings	600	600	2,081	1,481
Total revenues	<u>41,600</u>	<u>41,600</u>	<u>57,682</u>	<u>16,082</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>41,600</u>	<u>41,600</u>	<u>29,341</u>	<u>12,259</u>
Total expenditures	<u>41,600</u>	<u>41,600</u>	<u>29,341</u>	<u>12,259</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>28,341</u>	<u>28,341</u>
<b>FUND BALANCES, BEGINNING</b>	<u>67,687</u>	<u>67,687</u>	<u>67,687</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 67,687</u>	<u>\$ 67,687</u>	<u>\$ 96,028</u>	<u>\$ 28,341</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DISTRICT ATTORNEY LAW ENFORCEMENT FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Fines and forfeitures	\$ 2,000	\$ 2,000	\$ 1,245	\$ ( 755)
Investment earnings	<u>2,000</u>	<u>2,000</u>	<u>4,385</u>	<u>2,385</u>
Total revenues	<u>4,000</u>	<u>4,000</u>	<u>5,630</u>	<u>1,630</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	<u>4,000</u>	<u>4,000</u>	<u>96</u>	<u>3,904</u>
Total expenditures	<u>4,000</u>	<u>4,000</u>	<u>96</u>	<u>3,904</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>5,534</u>	<u>5,534</u>
<b>FUND BALANCES, BEGINNING</b>	<u>172,160</u>	<u>172,160</u>	<u>172,160</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 172,160</u>	<u>\$ 172,160</u>	<u>\$ 177,694</u>	<u>\$ 5,534</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ELECTIONS ADMINISTRATION FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 40,000	\$ 40,000	\$ 56,912	\$ 16,912
Investment earnings	1,000	1,000	3,442	2,442
Other	-	-	-	-
Total revenues	<u>41,000</u>	<u>41,000</u>	<u>60,354</u>	<u>19,354</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>41,000</u>	<u>41,000</u>	<u>34,184</u>	<u>6,816</u>
Total expenditures	<u>41,000</u>	<u>41,000</u>	<u>34,184</u>	<u>6,816</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>26,170</u>	<u>26,170</u>
<b>FUND BALANCES, BEGINNING</b>	<u>115,822</u>	<u>115,822</u>	<u>115,822</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 115,822</u>	<u>\$ 115,822</u>	<u>\$ 141,992</u>	<u>\$ 26,170</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
INMATE COMMISSARY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 300,000	\$ 301,000	\$ 332,582	\$ 31,582
Investment earnings	<u>3,000</u>	<u>3,000</u>	<u>8,199</u>	<u>5,199</u>
Total revenues	<u>303,000</u>	<u>304,000</u>	<u>340,781</u>	<u>36,781</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	<u>303,000</u>	<u>304,000</u>	<u>303,172</u>	<u>828</u>
Total expenditures	<u>303,000</u>	<u>304,000</u>	<u>303,172</u>	<u>828</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>37,609</u>	<u>37,609</u>
<b>FUND BALANCES, BEGINNING</b>	<u>321,058</u>	<u>321,058</u>	<u>321,058</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 321,058</u>	<u>\$ 321,058</u>	<u>\$ 358,667</u>	<u>\$ 37,609</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SHERIFF'S FORFEITURE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental revenue	\$ 61,500	\$ 61,500	\$ 20,189	\$ ( 41,311)
Other	-	-	947	947
Total revenues	<u>61,500</u>	<u>61,500</u>	<u>21,136</u>	<u>( 40,364)</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	<u>61,500</u>	<u>61,500</u>	<u>16,070</u>	<u>45,430</u>
Total expenditures	<u>61,500</u>	<u>61,500</u>	<u>16,070</u>	<u>45,430</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>5,066</u>	<u>5,066</u>
<b>FUND BALANCES, BEGINNING</b>	<u>238,998</u>	<u>238,998</u>	<u>238,998</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 238,998</u>	<u>\$ 238,998</u>	<u>\$ 244,064</u>	<u>\$ 5,066</u>

**BASTROP COUNTY, TEXAS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property taxes	\$ 5,150,000	\$ 5,150,000	\$ 5,558,123	\$ 408,123
Investment earnings	<u>35,825</u>	<u>35,825</u>	<u>117,870</u>	<u>82,045</u>
Total revenues	<u>5,185,825</u>	<u>5,185,825</u>	<u>5,675,993</u>	<u>490,168</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	3,560,000	3,560,000	3,560,000	-
Interest and other	<u>1,625,825</u>	<u>1,625,825</u>	<u>1,623,715</u>	<u>2,110</u>
Total expenditures	<u>5,185,825</u>	<u>5,185,825</u>	<u>5,183,715</u>	<u>2,110</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	492,278	492,278
<b>FUND BALANCES, BEGINNING</b>	<u>2,512,857</u>	<u>2,512,857</u>	<u>2,512,857</u>	-
<b>FUND BALANCES, ENDING</b>	<u>\$ 2,512,857</u>	<u>\$ 2,512,857</u>	<u>\$ 3,005,135</u>	<u>\$ 492,278</u>

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## **AGENCY FUNDS**

**Agency Funds** are used to account for assets held by the County as an agent for individual private organizations and other governments. The following are the County's Fiduciary Funds:

**County Clerk Fund** – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the County Court.

**District Clerk Fund** – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the District Court.

**Tax Assessor and Collector Fund** – This fund is used to record tax collections which are deposited intact pending audit and distribution to the state and other taxing authorities.

**District Attorney Fund** – This fund is used to account for monies held on behalf of individuals collected by the District Attorney's Office.

**Sheriff Fund** – This fund is used to account for monies held on behalf of individuals collected by the Sheriff's Office.

**Adult Probation Fund** – This fund is used to account for monies held on behalf of individuals collected by the Adult Probation Office.

**Other Fund** – This fund is used for state fees collected through civil and criminal cases, and funds held on behalf of the Juvenile Boot Camp.

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**BASTROP COUNTY, TEXAS**

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL AGENCY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Balance October 1, 2018	Additions	Deductions	Balance September 30, 2019
<b><u>COUNTY CLERK</u></b>				
Assets:				
Cash and investments	\$ 374,177	\$ 334,305	\$ 345,075	\$ 363,407
Total assets	\$ 374,177	\$ 334,305	\$ 345,075	\$ 363,407
Liabilities:				
Due to others	\$ 374,177	\$ 334,305	\$ 345,075	\$ 363,407
Total liabilities	\$ 374,177	\$ 334,305	\$ 345,075	\$ 363,407
<b><u>DISTRICT CLERK</u></b>				
Assets:				
Cash and investments	\$ 1,609,316	\$ 1,882,862	\$ 1,733,228	\$ 1,758,950
Total assets	\$ 1,609,316	\$ 1,882,862	\$ 1,733,228	\$ 1,758,950
Liabilities:				
Due to others	\$ 1,609,316	\$ 1,882,862	\$ 1,733,228	\$ 1,758,950
Total liabilities	\$ 1,609,316	\$ 1,882,862	\$ 1,733,228	\$ 1,758,950
<b><u>TAX ASSESSOR AND COLLECTOR</u></b>				
Assets:				
Cash and investments	\$ 1,367,890	\$ 197,806,248	\$ 197,383,605	\$ 1,790,533
Total assets	\$ 1,367,890	\$ 197,806,248	\$ 197,383,605	\$ 1,790,533
Liabilities:				
Due to others	\$ 1,367,890	\$ 197,806,248	\$ 197,383,605	\$ 1,790,533
Total liabilities	\$ 1,367,890	\$ 197,806,248	\$ 197,383,605	\$ 1,790,533
<b><u>DISTRICT ATTORNEY</u></b>				
Assets:				
Cash and investments	\$ 220,466	\$ 169,930	\$ 99,579	\$ 290,817
Total assets	\$ 220,466	\$ 169,930	\$ 99,579	\$ 290,817
Liabilities:				
Due to others	\$ 220,466	\$ 169,930	\$ 99,579	\$ 290,817
Total liabilities	\$ 220,466	\$ 169,930	\$ 99,579	\$ 290,817

**BASTROP COUNTY, TEXAS**

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL AGENCY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Balance October 1, 2018	Additions	Deductions	Balance September 30, 2019
<b><u>SHERIFF</u></b>				
Assets:				
Cash and investments	\$ 29,540	\$ 1,042,991	\$ 1,044,488	\$ 28,043
Total assets	\$ 29,540	\$ 1,042,991	\$ 1,044,488	\$ 28,043
Liabilities:				
Due to others	\$ 29,540	\$ 1,042,991	\$ 1,044,488	\$ 28,043
Total liabilities	\$ 29,540	\$ 1,042,991	\$ 1,044,488	\$ 28,043
<b><u>ADULT PROBATION</u></b>				
Assets:				
Cash and investments	\$ 335,227	\$ 3,198,985	\$ 3,081,102	\$ 453,110
Total assets	\$ 335,227	\$ 3,198,985	\$ 3,081,102	\$ 453,110
Liabilities:				
Due to others	\$ 335,227	\$ 3,198,985	\$ 3,081,102	\$ 453,110
Total liabilities	\$ 335,227	\$ 3,198,985	\$ 3,081,102	\$ 453,110
<b><u>OTHER</u></b>				
Assets:				
Cash and investments	\$ 558,532	\$ 1,674,703	\$ 1,661,952	\$ 571,283
Total assets	\$ 558,532	\$ 1,674,703	\$ 1,661,952	\$ 571,283
Liabilities:				
Due to others	\$ 558,532	\$ 1,674,703	\$ 1,661,952	\$ 571,283
Total liabilities	\$ 558,532	\$ 1,674,703	\$ 1,661,952	\$ 571,283
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
Assets:				
Cash and investments	\$ 4,495,148	\$ 206,110,024	\$ 205,349,029	\$ 5,256,143
Total assets	\$ 4,495,148	\$ 206,110,024	\$ 205,349,029	\$ 5,256,143
Liabilities:				
Due to others	\$ 4,495,148	\$ 206,110,024	\$ 205,349,029	\$ 5,256,143
Total liabilities	\$ 4,495,148	\$ 206,110,024	\$ 205,349,029	\$ 5,256,143

## **STATISTICAL SECTION**

**STATISTICAL SECTION  
(Unaudited)**

This part of Bastrop County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	75 – 88
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property taxes.	89 – 93
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future	94 – 99
Demographic and Economic Information These schedules offer economic and demographic information indicators to help the reader understand the environment within the County's financial activities take place and to help make comparisons over time and with other governments.	100 – 101
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	102 – 107
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

**BASTROP COUNTY, TEXAS**

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)  
(Unaudited)

	Fiscal Year			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Governmental activities:				
Net investment in capital assets	\$ 24,781,754	\$ 27,796,895	\$ 31,626,662	\$ 28,191,697
Restricted	11,560,321	11,967,714	11,184,515	11,660,939
Unrestricted	( 7,321,353)	( 6,567,441)	5,787,223	5,431,154
Total governmental activities net position	<u>\$ 29,020,722</u>	<u>\$ 33,197,168</u>	<u>\$ 48,598,400</u>	<u>\$ 45,283,790</u>
Primary government:				
Net investment in capital assets	\$ 24,781,754	\$ 27,796,895	\$ 31,626,662	\$ 28,191,697
Restricted	11,560,321	11,967,714	11,184,515	11,660,939
Unrestricted	( 7,321,353)	( 6,567,441)	5,787,223	5,431,154
Total primary government net position	<u>\$ 29,020,722</u>	<u>\$ 33,197,168</u>	<u>\$ 48,598,400</u>	<u>\$ 45,283,790</u>

Source: Bastrop County financial records.

**TABLE 1**

Fiscal Year					
2015	2014	2013	2012	2011	2010
\$ 26,332,793	\$ 26,160,461	\$ 27,372,306	\$ 26,826,053	\$ 26,211,302	\$ 26,179,927
14,404,829	13,692,896	8,086,204	6,848,810	6,634,856	4,868,187
<u>609,409</u>	<u>852,883</u>	<u>1,699,180</u>	<u>4,092,213</u>	<u>2,224,064</u>	<u>5,557,153</u>
<u>\$ 41,347,031</u>	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>	<u>\$ 37,767,076</u>	<u>\$ 35,070,222</u>	<u>\$ 36,605,267</u>
\$ 26,332,793	\$ 26,160,461	\$ 27,372,306	\$ 26,826,053	\$ 26,211,302	\$ 16,826,898
14,404,829	13,692,896	8,086,204	6,848,810	6,634,856	14,221,216
<u>609,409</u>	<u>852,883</u>	<u>1,699,180</u>	<u>4,092,213</u>	<u>2,224,064</u>	<u>5,557,153</u>
<u>\$ 41,347,031</u>	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>	<u>\$ 37,767,076</u>	<u>\$ 35,070,222</u>	<u>\$ 36,605,267</u>



**BASTROP COUNTY, TEXAS**

CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS  
*(Accrual Basis of Accounting)*  
*(Unaudited)*

	Fiscal Year			
	2019	2018	2017	2016
<b>EXPENSES</b>				
Governmental activities:				
General government	\$ 21,257,691	\$ 18,959,937	\$ 18,857,704	\$ 17,891,705
Public safety	24,767,129	25,599,139	28,776,971	21,388,657
Health, sanitation and welfare	717,613	1,633,460	1,564,503	1,530,047
Road and bridge	13,428,723	13,259,698	10,256,784	8,766,623
Culture and recreation	266,424	261,728	224,004	238,027
Conservation and development	542,487	529,779	433,794	500,720
Interest on long-term debt	1,401,564	1,445,183	1,217,742	1,053,164
Total expenses	<u>62,381,631</u>	<u>61,688,924</u>	<u>61,331,502</u>	<u>51,368,943</u>
<b>PROGRAM REVENUES</b>				
Governmental activities:				
Charges for services:				
General government	6,605,436	6,509,041	6,009,891	4,859,864
Public safety	3,911,358	4,090,467	4,206,691	3,624,613
Health, sanitation and welfare	253,017	183,992	136,641	99,259
Road and bridge	1,435,040	1,391,235	1,402,088	1,219,179
Conservation and development	1,084,209	862,734	782,315	683,840
Operating grants and contributions	2,773,394	4,096,330	5,198,101	3,896,900
Capital grants and contributions	110,872	2,309,636	6,329,333	4,455,463
Total governmental activities program revenues	<u>16,173,326</u>	<u>19,443,435</u>	<u>24,065,060</u>	<u>18,839,118</u>
<b>NET (EXPENSE) REVENUES</b>				
Governmental activities	<u>(46,208,305)</u>	<u>(42,245,489)</u>	<u>(37,266,442)</u>	<u>(32,529,825)</u>
Total primary government net expense	<u>(46,208,305)</u>	<u>(42,245,489)</u>	<u>(37,266,442)</u>	<u>(32,529,825)</u>

TABLE 2

		Fiscal Year									
		2015	2014	2013	2012	2011	2010				
\$	18,126,941	\$	16,376,955	\$	20,744,205	\$	26,564,183	\$	13,355,800	\$	13,532,825
	18,439,340		17,906,699		18,083,041		16,993,014		17,561,091		17,807,721
	1,332,360		1,684,414		1,486,013		1,488,047		2,243,355		2,764,505
	8,081,164		8,821,130		7,435,124		7,898,624		6,533,650		6,777,093
	212,156		205,695		185,828		192,390		220,520		169,616
	94,672		95,388		241,987		218,399		94,367		98,622
	1,287,524		1,300,506		1,053,125		1,794,638		1,717,927		1,505,434
	<u>47,574,157</u>		<u>46,390,787</u>		<u>49,229,323</u>		<u>55,149,295</u>		<u>41,726,710</u>		<u>42,655,816</u>
	4,846,488		5,083,965		4,597,550		4,003,135		4,249,148		4,428,811
	3,421,416		3,465,037		3,157,242		3,178,630		3,395,177		3,577,209
	87,726		65,218		48,929		68,806		63,146		-
	1,552,584		1,315,183		1,233,902		1,420,007		1,482,366		-
	555,151		501,450		383,114		351,615		371,600		444,647
	3,376,558		7,996,710		8,096,567		18,572,064		1,824,328		748,859
	<u>1,604,075</u>		<u>196,858</u>		<u>132,972</u>		<u>90,350</u>		<u>168,475</u>		<u>848,054</u>
	<u>15,443,998</u>		<u>18,624,421</u>		<u>17,650,276</u>		<u>27,684,607</u>		<u>11,554,240</u>		<u>10,047,580</u>
(	<u>32,130,159</u> )	(	<u>27,766,366</u> )	(	<u>31,579,047</u> )	(	<u>27,464,688</u> )	(	<u>30,172,470</u> )	(	<u>32,608,236</u> )
(	<u>32,130,159</u> )	(	<u>27,766,366</u> )	(	<u>31,579,047</u> )	(	<u>27,464,688</u> )	(	<u>30,172,470</u> )	(	<u>32,608,236</u> )

**BASTROP COUNTY, TEXAS**

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)  
(Unaudited)

	Fiscal Year			
	2019	2018	2017	2016
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities:				
Taxes				
Property	\$ 36,356,780	\$ 34,509,038	\$ 32,289,466	\$ 31,476,821
Other	5,231,035	4,868,454	4,426,063	4,236,642
Investment earnings	1,141,809	805,519	294,867	173,373
Miscellaneous	878,793	701,038	328,182	579,748
Gain/ (Loss) on sale of capital assets	-	-	-	-
Total governmental activities	<u>43,608,417</u>	<u>40,884,049</u>	<u>37,338,578</u>	<u>36,466,584</u>
Total primary government	<u>43,608,417</u>	<u>40,884,049</u>	<u>37,338,578</u>	<u>36,466,584</u>
<b>CHANGE IN NET POSITION</b>				
Governmental activities	<u>( 2,599,888)</u>	<u>( 1,361,440)</u>	<u>72,136</u>	<u>3,936,759</u>
Total primary government	<u>\$( 2,599,888)</u>	<u>\$( 1,361,440)</u>	<u>\$ 72,136</u>	<u>\$ 3,936,759</u>
Prior period adjustment/ Change in accounting principle	<u>\$( 1,576,558)</u>	<u>\$( 14,039,792)</u>	<u>\$ 3,242,474</u>	<u>\$ -</u>

Source: Bastrop County financial records

TABLE 2

Fiscal Year					
2015	2014	2013	2012	2011	2010
\$ 28,698,445	\$ 27,841,572	\$ 26,612,635	\$ 26,582,672	\$ 26,153,333	\$ 25,425,306
3,937,135	3,635,971	3,496,766	2,949,176	2,474,679	2,395,793
138,106	111,952	76,963	90,821	139,216	130,972
482,151	251,852	312,509	260,298	95,207	862,068
239,343	-	-	-	114,815	( 66,055)
<u>33,495,180</u>	<u>31,841,347</u>	<u>30,498,873</u>	<u>29,882,967</u>	<u>28,977,250</u>	<u>28,748,084</u>
<u>33,495,180</u>	<u>31,841,347</u>	<u>30,498,873</u>	<u>29,882,967</u>	<u>28,977,250</u>	<u>28,748,084</u>
<u>1,365,021</u>	<u>4,074,981</u>	<u>( 1,080,174)</u>	<u>2,418,279</u>	<u>( 1,195,220)</u>	<u>( 3,860,152)</u>
\$ <u>1,365,021</u>	\$ <u>4,074,981</u>	\$ <u>( 1,080,174)</u>	\$ <u>2,418,279</u>	\$ <u>( 1,195,220)</u>	\$ <u>( 3,860,152)</u>
\$ <u>( 724,230)</u>	\$ <u>( 526,431)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>339,825</u>	\$ <u>372,057</u>

**BASTROP COUNTY, TEXAS**

FUND BALANCES  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2019	2018	2017	2016
General fund				
Reserved for specific purpose	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated	-	-	-	-
Nonspendable	435,709	345,912	253,406	242,314
Restricted for:				
Public safety	274,286	196,039	281,344	169,271
Records management and preservation	1,678,323	1,478,791	1,200,929	919,120
Law enforcement education	76,778	61,102	64,293	64,594
Court technology	72,418	157,338	145,672	129,323
Unassigned	<u>18,500,360</u>	<u>15,586,882</u>	<u>13,048,490</u>	<u>10,042,156</u>
Total general fund	<u>\$ 21,037,874</u>	<u>\$ 17,826,064</u>	<u>\$ 14,994,134</u>	<u>\$ 11,566,778</u>
All other governmental funds				
Reserved for:				
Debt service	\$ -	\$ -	\$ -	\$ -
Capital projects fund	-	-	-	-
Roads and bridges	-	-	-	-
Unreserved, reported in:				
Special revenue funds	-	-	-	-
Nonspendable	-	-	72,551	2,375
Restricted for:				
Road and bridge	4,818,607	6,133,656	6,074,817	7,050,492
Debt service	3,005,135	2,512,857	2,155,189	2,093,542
Capital projects	6,703,095	12,546,564	6,315,763	1,087,666
Public safety	1,011,574	950,776	796,349	730,461
Conservation and development	407,568	341,811	296,085	246,870
Elections administration	141,992	115,822	126,536	78,118
Management and cleanup of fire	-	-	-	-
Development and tourism	375,965	391,845	428,824	428,070
Committed	3,237,740	3,825,019	3,632,484	4,076,781
Unassigned	<u>340,854</u>	<u>( 1,906,803)</u>	<u>( 1,094,401)</u>	<u>( 1,888,725)</u>
Total all other governmental funds	<u>\$ 20,042,530</u>	<u>\$ 24,911,547</u>	<u>\$ 18,804,197</u>	<u>\$ 13,905,650</u>

Source: Bastrop County financial records

Note: The County implemented GASB 54 in fiscal year 2011.

**TABLE 3**

Fiscal Year					
2015	2014	2013	2012	2011	2010
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 609,974
-	-	-	-	-	4,141,948
230,292	136,309	125,027	156,755	125,455	-
151,650	179,741	324,367	138,472	226,987	-
687,279	582,851	659,466	573,144	519,860	-
62,076	62,217	48,712	55,987	55,987	-
273,773	261,006	265,886	208,956	179,581	-
<u>7,442,710</u>	<u>5,536,293</u>	<u>4,313,930</u>	<u>3,893,790</u>	<u>2,840,422</u>	<u>-</u>
<u>\$ 8,847,780</u>	<u>\$ 6,758,417</u>	<u>\$ 5,737,388</u>	<u>\$ 5,027,104</u>	<u>\$ 3,948,292</u>	<u>\$ 4,751,922</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,044,358
-	-	-	-	-	9,353,029
-	-	-	-	-	3,213,855
-	-	-	-	-	1,411,284
1,262	1,425	67,472	47,925	44,898	-
6,881,390	4,850,848	4,099,459	3,415,324	3,562,825	-
1,720,496	1,706,520	1,377,739	1,220,225	1,223,657	-
5,329,210	8,609,986	2,528,095	4,923,733	5,791,825	-
714,673	628,608	522,227	552,829	563,856	-
254,061	565,735	595,924	576,133	557,501	-
58,863	155,737	139,631	136,851	151,996	-
3,791,039	4,698,705	-	-	-	-
67,758	368,770	324,740	-	-	-
-	-	-	-	-	-
( 1,407,894)	( 1,146,348)	( 1,175,776)	( 118,040)	-	-
<u>\$ 17,410,858</u>	<u>\$ 20,439,986</u>	<u>\$ 8,479,511</u>	<u>\$ 10,754,980</u>	<u>\$ 11,896,558</u>	<u>\$ 15,022,526</u>

**BASTROP COUNTY, TEXAS**

CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year		
	2019	2018	2017
<b>REVENUES</b>			
Taxes	\$ 41,779,017	\$ 39,563,032	\$ 36,962,670
Intergovernmental	4,749,536	6,053,497	11,142,296
Licenses and permits	2,752,630	2,463,141	2,356,903
Charges for services	9,049,817	8,891,011	8,736,062
Fines and forfeitures	1,476,189	1,680,625	1,516,463
Investment earnings	1,141,809	805,519	294,867
Contributions	106,021	55,071	100,256
Other	871,105	701,038	323,284
Total revenues	<u>61,926,124</u>	<u>60,212,934</u>	<u>61,432,801</u>
<b>EXPENDITURES</b>			
Current			
General government	19,193,888	17,271,170	16,792,551
Public safety	21,321,072	22,749,799	26,636,519
Health, sanitation and welfare	653,509	1,543,483	1,460,545
Road and bridge	9,232,781	10,284,218	7,364,480
Culture and recreation	230,637	238,561	200,837
Conservation and development	533,052	527,814	431,330
Debt service			
Principal	3,560,000	2,972,901	2,715,000
Interest and other	1,623,715	1,590,245	1,244,221
Other debt service costs	-	-	-
Capital outlay	7,534,574	3,806,295	6,007,160
Total expenditures	<u>63,883,228</u>	<u>60,984,486</u>	<u>62,852,643</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 1,957,104)</u>	<u>( 771,552)</u>	<u>( 1,419,842)</u>

**TABLE 4**

		Fiscal Year							
		2016	2015	2014	2013	2012			
\$	35,928,767	\$	33,143,593	\$	31,668,837	\$	30,338,735	\$	29,906,024
	7,163,056		4,581,063		8,480,957		8,157,513		10,162,273
	2,142,165		2,017,561		1,955,699		1,779,682		1,778,467
	7,514,018		7,406,480		6,961,149		6,627,559		6,387,685
	1,025,379		1,013,338		1,124,091		1,208,136		1,151,251
	173,373		138,106		111,953		76,963		90,820
	30,280		28,646		39,775		89,178		5,974,923
	603,186		457,841		251,852		313,550		260,298
	<u>54,580,224</u>		<u>48,786,628</u>		<u>50,594,313</u>		<u>48,591,316</u>		<u>55,711,741</u>
	16,405,447		16,454,705		15,444,436		19,785,778		25,972,371
	19,026,586		16,617,868		16,100,593		16,306,133		15,218,281
	1,470,738		1,383,134		1,636,560		1,431,383		1,422,639
	6,565,838		6,107,639		5,938,790		5,513,541		6,042,643
	205,652		179,867		176,814		155,902		174,550
	494,182		88,172		85,103		222,269		209,935
	3,035,000		3,090,000		3,086,527		3,152,569		9,377,677
	1,175,248		1,509,915		1,302,018		1,517,740		1,770,064
	-		-		-		4,210,643		-
	<u>7,090,948</u>		<u>5,264,199</u>		<u>3,628,866</u>		<u>2,756,723</u>		<u>2,030,565</u>
	<u>55,469,639</u>		<u>50,695,499</u>		<u>47,399,707</u>		<u>55,052,681</u>		<u>62,218,725</u>
(	<u>889,415)</u>	(	<u>1,908,871)</u>		<u>3,194,606</u>	(	<u>6,461,365)</u>	(	<u>6,506,984)</u>



**BASTROP COUNTY, TEXAS****TABLE 4**

CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year		
	2011	2010	2009
<b>REVENUES</b>			
Taxes	\$ 28,530,141	\$ 27,699,019	\$ 27,022,378
Intergovernmental	1,125,308	1,304,830	805,339
Licenses and permits	1,601,397	1,646,843	1,733,183
Charges for services	7,083,924	5,797,311	6,815,237
Fines and forfeitures	1,101,491	991,896	1,150,776
Investment earnings	139,216	130,970	204,810
Contributions	626,885	374,474	361,761
Other	95,207	826,696	1,347,679
Total revenues	<u>40,303,569</u>	<u>38,772,039</u>	<u>39,441,163</u>
<b>EXPENDITURES</b>			
Current			
General government	11,954,695	13,462,502	12,610,384
Public safety	15,407,149	16,352,898	15,551,933
Health, sanitation and welfare	1,961,355	2,336,722	2,859,611
Road and bridge	5,882,110	6,064,556	6,555,352
Culture and recreation	202,751	169,204	200,842
Conservation and development	83,767	83,295	70,403
Debt service			
Principal	2,386,812	2,092,353	2,161,406
Interest and other	1,805,665	1,569,443	1,686,300
Other debt service costs	-	-	-
Capital outlay	<u>4,356,708</u>	<u>1,898,298</u>	<u>2,621,075</u>
Total expenditures	<u>44,041,012</u>	<u>44,029,271</u>	<u>44,317,306</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 3,737,443)</u>	<u>( 5,257,232)</u>	<u>( 4,876,143)</u>

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**BASTROP COUNTY, TEXAS**

CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year		
	2019	2018	2017
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	\$ -	\$ 2,104,920	\$ 386
Transfer out	-	( 2,104,920)	( 386)
Sale of capital assets	299,897	-	93,149
Capital leases	-	-	-
Capital-related debt issued	-	9,305,000	9,290,000
Premium/discount on issuance of bonds	-	405,832	362,596
Insurance proceeds	-	-	-
Other resources	-	-	-
Payment to refunding escrow agent	-	-	-
Other uses	-	-	-
Total other financing sources (uses)	<u>299,897</u>	<u>9,710,832</u>	<u>9,745,745</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>( 1,657,207)</u>	<u>8,939,280</u>	<u>8,325,903</u>
<b>FUND BALANCE-BEGINNING</b>	42,737,611	33,798,331	25,472,428
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE-ENDING</b>	<u>\$ 41,080,404</u>	<u>\$ 42,737,611</u>	<u>\$ 33,798,331</u>
<b>DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<u>9.26%</u>	<u>8.07%</u>	<u>7.11%</u>

Source: Bastrop County financial records

**TABLE 4**

Fiscal Year				
2016	2015	2014	2013	2012
\$ 71,039	\$ 943,349	\$ 40,373	\$ 451,978	\$ 233,114
( 71,039)	( 943,349)	( 40,373)	( 451,978)	( 233,114)
-	869,369	29,320	22,802	-
103,205	-	-	-	170,302
-	4,715,000	9,335,000	9,120,000	6,425,000
-	315,737	422,578	634,471	367,291
-	-	-	-	-
-	-	-	-	-
-	( 4,931,000)	-	( 5,399,468)	-
-	-	-	-	-
<u>103,205</u>	<u>969,106</u>	<u>9,786,898</u>	<u>4,377,805</u>	<u>6,962,593</u>
( 786,210)	( 939,765)	12,981,504	( 2,083,560)	455,609
26,258,638	27,198,403	14,216,899	16,300,459	15,844,850
-	-	-	-	-
<u>\$ 25,472,428</u>	<u>\$ 26,258,638</u>	<u>\$ 27,198,403</u>	<u>\$ 14,216,899</u>	<u>\$ 16,300,459</u>
<u>8.66%</u>	<u>9.98%</u>	<u>10.03%</u>	<u>8.93%</u>	<u>18.52%</u>

**BASTROP COUNTY, TEXAS**

**TABLE 4**

CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year		
	2011	2010	2009
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	\$ 241,551	\$ -	\$ -
Transfer out	( 241,551)	-	-
Sale of capital assets	147,670	-	-
Capital leases	-	-	-
Capital-related debt issued	-	10,810,000	3,830,000
Premium/discount on issuance of bonds	-	176,472	63,867
Insurance proceeds	-	-	-
Other resources	-	414,720	441,511
Payment to refunding escrow agent	-	-	-
Other uses	-	-	( 3,795,000)
Total other financing sources (uses)	<u>147,670</u>	<u>11,401,192</u>	<u>540,378</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>( 3,589,773)</u>	<u>6,143,960</u>	<u>( 4,335,765)</u>
<b>FUND BALANCE-BEGINNING</b>	19,774,448	14,008,431	18,781,743
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>( 339,825)</u>	<u>( 377,943)</u>	<u>( 437,546)</u>
<b>FUND BALANCE-ENDING</b>	<u>\$ 15,844,850</u>	<u>\$ 19,774,448</u>	<u>\$ 14,008,432</u>
<b>DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<u>10.56%</u>	<u>9.52%</u>	<u>10.17%</u>

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**BASTROP COUNTY, TEXAS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Real Property			Personal Property	Total Taxable Assessed Value <sup>a</sup>	Total Direct Tax Rate
	Residential Property	Commercial Property	Other Property			
2019	\$ 3,769,361,301	\$ 1,018,880,018	\$ 1,181,232,263	\$ 520,429,422	\$ 6,489,903,004	0.5799
2018	3,754,060,730	1,058,993,080	1,158,569,178	506,307,047	6,477,930,035	0.5897
2017	3,376,134,732	1,081,718,255	1,058,950,478	500,909,142	6,017,712,607	0.5990
2016	2,691,266,937	1,066,685,846	911,855,704	538,312,428	5,208,120,915	0.6190
2015	2,412,830,712	915,811,271	775,838,983	559,359,887	4,663,840,853	0.6290
2014	2,322,701,306	829,960,059	750,921,783	549,494,201	4,453,077,349	0.6290
2013	2,222,855,327	798,664,145	687,930,757	496,944,569	4,206,394,798	0.6314
2012	2,343,720,439	777,262,635	611,465,889	475,134,820	4,207,583,783	0.6175
2011	2,338,218,512	733,665,295	500,590,660	457,923,695	4,030,398,162	0.6192
2010	2,270,657,845	682,565,652	442,069,065	461,067,088	3,856,359,650	0.6192

Source: Bastrop Central Appraisal District

Notes:

- a - Property is assessed at actual value; therefore, the assessed values are equal to actual value.
- b - Tax rates are per\$100 of assessed value.

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**BASTROP COUNTY, TEXAS**

DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year			
	2019	2018	2017	2016
County direct rates				
General	\$ 0.3874	\$ 0.4057	\$ 0.4190	\$ 0.4178
Debt service	0.0875	0.0759	0.0708	0.0887
Road and bridge	<u>0.1050</u>	<u>0.1081</u>	<u>0.1092</u>	<u>0.1125</u>
Total direct rate	<u>\$ 0.5799</u>	<u>\$ 0.5897</u>	<u>\$ 0.5990</u>	<u>\$ 0.6190</u>
Cities				
Bastrop	\$ 0.5640	\$ 0.5640	\$ 0.5640	\$ 0.5640
Elgin	0.6569	0.6569	0.6569	0.6569
Smithville	0.5690	0.5390	0.5660	0.5534
School Districts				
Bastrop ISD	1.4410	1.4410	1.4410	1.4410
Elgin ISD	1.5400	1.5400	1.5400	1.5400
Smithville ISD	1.4300	1.3900	1.2900	1.3300
McDade ISD	1.1000	1.1047	1.1528	1.1191
Other				
Bastrop County WCID#3	0.4400	0.4800	0.5000	0.5000
Bastrop County WCID#3D	0.4400	0.4800	0.5000	0.5000
Bastrop County Rd. Dist #3	-	-	-	-
ESD#1	0.1000	0.0900	0.0900	0.0830
ESD #1D	0.1000	0.0900		
ESD #2	0.0983	0.0986	0.0986	0.1000
BTCESD#1	0.1000	0.1000	0.0947	0.0933
Colony MUD #1D	0.8500	0.8500	0.7400	0.7400
Colony MUD #1E	0.8500	0.8500	0.7400	0.7400
Colony MUD #1F	0.8500	0.8500	0.7400	0.7400
Colony MUD #1A	0.8500	0.8500	-	-
Colovista MUD #1	0.9100	0.9410	-	-
West Bastrop Village MUD BVMUD	0.1000	-	-	-
ACC	0.1048	0.1008	0.1020	0.1005

Source: Bastrop County Tax Assessor

Note:

Overlapping rates are those of other governments that apply to property owners within Bastrop County. Not all overlapping rates apply to all County property owners. For example, although the total Direct Rate for Bastrop County applies to all County property owners, a specific City's tax rate applies only to those taxpayers whose property is located within the City's geographic boundaries.

**TABLE 6**

Fiscal Year					
2015	2014	2013	2012	2011	2010
\$ 0.4188	\$ 0.4165	\$ 0.4139	\$ 0.4025	\$ 0.4018	\$ 0.4139
0.0968	0.0990	0.1029	0.0954	0.0974	0.0768
<u>0.1134</u>	<u>0.1135</u>	<u>0.1146</u>	<u>0.1196</u>	<u>0.1200</u>	<u>0.1285</u>
<u>\$ 0.6290</u>	<u>\$ 0.6290</u>	<u>\$ 0.6314</u>	<u>\$ 0.6175</u>	<u>\$ 0.6192</u>	<u>\$ 0.6192</u>
\$ 0.5640	\$ 0.5840	\$ 0.5840	\$ 0.5840	\$ 0.5540	\$ 0.5540
0.7501	0.7539	0.7539	0.7539	0.7776	0.7588
0.5534	0.5060	0.4885	0.4785	0.4785	0.4785
1.4410	1.4610	1.4810	1.4810	1.4810	1.4810
1.5400	1.5400	1.5400	1.5400	1.5400	1.4500
1.3900	1.4000	1.4100	1.4100	1.2500	1.2500
1.1089	1.1089	1.1089	1.1089	1.1099	1.1022
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
-	-	-	0.3394	0.2908	0.2721
0.0900	0.0900	0.0900	0.0900	0.0900	0.0850
0.1000	0.0996	0.1000	0.0995	0.0994	0.0997
0.0996	0.0944	0.0954	0.0952	0.1000	0.0972
0.7400					
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
0.0942	0.0949	0.0951	0.0948	-	-

**BASTROP COUNTY, TEXAS**

TEN LARGEST TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)

Taxpayer	2019			2010		
	Taxable Assessed Value <sup>a</sup>	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
HR Lost Pines Resort	\$ 96,224,724	1	1.48%	\$ -	-	- %
Bastrop Energy Partners	85,900,320	2	1.32%	117,612,062	1	3.05%
Gentex Power Corp	43,307,020	3	0.67%	114,867,780	2	2.98%
Union Pacific Railroad Company	40,708,634	4	0.63%	20,100,512	6	0.52%
LCRA Transmission Svs Corp.	37,982,079	5	0.59%	32,188,890	3	0.83%
BCSC LLC	32,314,586	6	0.50%	-	-	- %
Covert Chevrolet -Oldsmobile Inc	30,511,822	7	0.47%	-	-	- %
Bluebonnet Electric Coop Inc	23,613,243	8	0.36%	15,736,774	10	0.41%
Griffin Industries Inc	23,536,723	9	0.36%	20,726,329	5	0.54%
Wal-Mart Real Estate Business Trust	20,385,732	10	0.31%	-	-	- %
Flint Hills Resources, Corpus Christi LLC	-	-	- %	19,276,540	7	0.50%
Acme Brick	-	-	- %	17,065,910	9	0.44%
Sandow Power Compan LLC	-	-	- %	21,975,750	4	0.57%
SouthwesternBell Telephone Co	-	-	- %	18,404,790	8	0.48%
<b>Total</b>	<b>\$ 434,484,883</b>		<b>6.69%</b>	<b>\$ 397,955,337</b>		<b>10.32%</b>

Source: Bastrop Central Appraisal District

## BASTROP COUNTY, TEXAS

## PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Tax Levy as of Fiscal Year End <sup>a</sup>	Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2019	\$ 35,875,755	\$ 35,347,269	98.53%	\$ -	\$ 35,347,269	98.53%
2018	34,683,999	33,545,203	96.72%	521,941	34,067,144	98.22%
2017	32,823,368	31,087,614	94.71%	619,524	31,707,138	96.60%
2016	31,912,657	30,348,831	95.10%	641,076	30,989,907	97.11%
2015	29,497,180	28,083,653	95.21%	551,231	28,634,884	97.08%
2014	27,770,835	26,729,652	96.25%	636,357	27,366,009	98.54%
2013	26,697,582	25,426,803	95.24%	697,271	26,124,074	97.85%
2012	26,505,577	25,187,366	95.03%	836,793	26,024,159	98.18%
2011	26,110,160	24,740,789	94.76%	924,888	25,665,677	98.30%
2010	25,315,770	23,921,547	94.49%	1,000,411	24,921,958	98.44%

Source: Bastrop County Tax Assessor/Collector

Note: Tax levies consider supplemental value changes during the initial fiscal year.

## BASTROP COUNTY, TEXAS

## RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Governmental Activities <sup>a</sup>		Total Long-term Debt	Percentage of Personal Income <sup>b</sup>	Per Capita <sup>b</sup>
	Certificates of Obligation	Capital Leases			
2019	\$ 46,270,315	\$ -	\$ 46,270,315	1.46%	\$ 531.99
2018	50,013,566	-	50,013,566	1.69%	590.05
2017	43,385,693	52,901	43,438,594	1.57%	525.05
2016	35,180,000	103,205	35,283,205	1.34%	438.15
2015	38,215,000	-	38,215,000	1.61%	489.50
2014	41,365,000	-	41,365,000	1.73%	545.53
2013	35,030,000	86,527	35,116,527	1.59%	469.70
2012	38,000,000	324,096	38,324,096	1.79%	510.21
2011	40,815,000	291,471	41,106,471	2.01%	552.50
2010	42,905,000	468,283	43,373,283	2.15%	589.42

Source: Bastrop County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 13 for personal income and population data.

## BASTROP COUNTY, TEXAS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING<sup>a</sup>

## LAST TEN FISCAL YEARS

*(Unaudited)*

Fiscal Year	<u>General Bonded Debt Outstanding</u>		Less: Amounts Available for Debt Service	Net General Bonded Debt	Percentage of Actual Taxable Property Value <sup>b</sup>	Per Capita <sup>c</sup>
	Certificates of Obligation	Total				
2019	\$ 46,270,315	\$ 46,270,315	\$ 2,512,856	\$ 43,757,459	0.67%	\$ 503.10
2018	50,013,566	50,013,566	2,156,074	47,857,492	0.74%	564.62
2017	43,385,693	43,385,693	2,093,865	41,291,828	0.69%	499.10
2016	35,180,000	35,180,000	1,720,819	33,459,181	0.64%	415.50
2015	38,215,000	38,215,000	1,706,520	36,508,480	0.78%	467.64
2014	41,365,000	41,365,000	1,377,739	39,987,261	0.90%	527.36
2013	35,030,000	35,030,000	1,220,225	33,809,775	0.80%	452.23
2012	38,000,000	38,000,000	1,223,657	36,776,343	0.87%	489.60
2011	40,815,000	40,815,000	1,044,358	39,770,642	0.99%	534.54
2010	42,905,000	42,905,000	1,046,458	41,858,542	1.09%	568.83

Source: Bastrop County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 5 for property value data.

c - See Table 13 for population data.

**BASTROP COUNTY, TEXAS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 30, 2019  
(Unaudited)

<u>Taxing Jurisdiction</u>	<u>Percentage Overlapping Bastrop County</u>	<u>Outstanding Tax Supported Gross Debt</u>	<u>Subtotals</u>
County-wide			
Bastrop County	100.00%	\$ 46,270,315	
Total direct debt	100.00%		\$ 46,270,315
Cities			
Bastrop	100.00%	36,570,000	
Elgin	93.07%	29,844,757	
Smithville	100.00%	4,705,000	
Total Cities		<u>71,119,757</u>	
School District			
Bastrop ISD	100.00%	155,232,903	
Smithville ISD	97.95%	29,921,782	
Elgin ISD	77.71%	37,728,193	
McDade ISD	100.00%	785,000	
Lexington ISD	0.26%	20,683	
Total School Districts		<u>223,688,560</u>	
Other			
Austin Community College	0.49%	2,049,842	
Bastrop County MUD #1	100.00%	1,269,000	
Bastrop County WCID 1	100.00%	1,651,000	
Bastrop County WCID 2	100.00%	5,570,000	
Total Other		<u>10,539,842</u>	
Total indirect debt	100.00%		<u>305,348,159</u>
Total direct and overlapping debt			<u>\$ 351,618,474</u>

Source: Texas Bond Review Board (<http://www.brb.state.tx.us>). The county has not independently verified the accuracy or completeness of this information.

Percentages calculated using taxable value summaries on Texas Comptroller website Bastrop Central Appraisal District

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the taxing entity's taxable value that is within the County's boundaries and dividing it by the taxing entity's total taxable assessed value.

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**BASTROP COUNTY, TEXAS**

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year		
	2019	2018	2017
Assessed value of real property	\$ 5,969,473,582	\$ 5,971,622,988	\$ 5,516,803,465
Debt limit rate	5%	5%	5%
Debt limit	298,473,679	298,581,149	275,840,173
Debt applicable to limit:			
Total bonded debt	44,580,000	48,140,000	41,755,000
Less: amount set aside for repayment	2,512,856	2,156,074	2,093,865
Total net debt applicable to limit	42,067,144	45,983,926	39,661,135
Legal debt margin	\$ 256,406,535	\$ 252,597,223	\$ 236,179,038
Total net debt applicable to the limit as a percentage of debt limit	14.09%	15.40%	14.38%

Source: Bastrop County financial records

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

**TABLE 12**

Fiscal Year				
2016	2015	2014	2013	2012
\$ 4,669,808,487	\$ 4,104,480,966	\$ 3,903,583,148	\$ 3,709,450,229	\$ 3,732,448,963
5%	5%	5%	5%	5%
<u>233,490,424</u>	<u>205,224,048</u>	<u>195,179,157</u>	<u>185,472,511</u>	<u>186,622,448</u>
35,180,000	38,215,000	42,792,880	36,154,465	38,000,000
<u>1,720,819</u>	<u>1,706,520</u>	<u>1,377,739</u>	<u>1,377,739</u>	<u>1,220,225</u>
<u>33,459,181</u>	<u>36,508,480</u>	<u>41,415,141</u>	<u>34,776,726</u>	<u>36,779,775</u>
\$ <u>200,031,243</u>	\$ <u>168,715,568</u>	\$ <u>153,764,016</u>	\$ <u>150,695,785</u>	\$ <u>149,842,673</u>
14.33%	17.79%	21.22%	18.75%	19.71%

**BASTROP COUNTY, TEXAS**

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year	
	2011	2010
Assessed value of real property	\$ 3,572,474,467	\$ 3,395,292,562
Debt limit rate	<u>5%</u>	<u>5%</u>
Debt limit	<u>178,623,723</u>	<u>169,764,628</u>
Debt applicable to limit:		
Total bonded debt	40,815,000	42,905,000
Less: amount set aside for repayment	<u>1,044,358</u>	<u>1,046,458</u>
Total net debt applicable to limit	<u>39,770,642</u>	<u>41,858,542</u>
Legal debt margin	\$ <u>138,853,081</u>	\$ <u>127,906,086</u>
Total net debt applicable to the limit as a percentage of debt limit	22.27%	24.66%

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## BASTROP COUNTY, TEXAS

## DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS  
(Unaudited)

Calendar Year	County					State of Texas	United States
	Estimated Population <sup>a</sup>	Personal Income (thousands of dollars) <sup>a</sup>	Per Capita Personal Income <sup>a</sup>	School Enrollment <sup>b</sup>	Unemployment Rate <sup>c</sup>	Per Capita Personal Income <sup>a</sup>	Per Capita Personal Income <sup>a</sup>
2019	86,976	\$3,179,953	\$ 36,561	17,722	2.90%	\$ 50,355	\$ 54,446
2018	84,761	2,964,012	34,969	17,329	3.20%	47,362	51,640
2017	82,733	2,767,654	33,453	16,960	4.00%	46,274	49,246
2016	80,527	2,635,068	32,723	15,827	3.90%	46,745	47,669
2015	78,069	2,371,984	30,383	16,174	4.20%	45,669	46,049
2014	75,825	2,392,463	31,552	16,175	4.80%	43,862	44,765
2013	74,763	2,206,271	29,510	15,373	6.00%	42,638	42,693
2012	75,115	2,138,749	28,473	15,433	7.20%	40,147	41,560
2011	74,401	2,049,511	27,547	15,132	7.00%	39,493	40,584
2010	73,587	2,013,872	27,367	14,700	7.10%	38,222	39,791

Sources: a - U. S Census Bureau, U.S Bureau of Economic Analysis

b - Texas Education Agency

c - U. S. Department of Labor, Bureau of Labor Statistics

**BASTROP COUNTY, TEXAS**

PRINCIPAL EMPLOYERS

CURRENT YEAR AND EIGHT YEARS AGO  
(Unaudited)

Employer	Nature of Business	2019		2011	
		Employees	Percentage of Total County Employment	Employees	Percentage of Total County Employment
Bastrop ISD	School district	1,046	2.552%	1,230	8.889%
Elgin ISD	School district	702	1.712%	664	4.799%
Hyatt Regency Lost Pines Resort	Resort hotel, spa, golf course	650	1.586%	735	5.312%
Bastrop County	Government	496	1.210%	483	3.491%
HEB Food Store Bastrop	Grocery retail	428	1.044%	407	2.941%
MD Anderson Cancer Center	Cancer Research Center	355	0.866%	386	2.790%
Smithville ISD	School district	285	0.695%	260	1.879%
Walmart Bastrop	Grocery retail	285	0.695%	400	2.891%
Walmart Elgin	Grocery retail	274	0.668%	-	- %
Bastrop FCI	Federal correctional institution	<u>226</u>	<u>0.551%</u>	<u>284</u>	<u>2.052%</u>
Total		<u>4,747</u>	<u>11.579%</u>	<u>4,849</u>	<u>35.044%</u>

Source: Bastrop & Elgin Chambers of Commerce, Bastrop EDC, Surveying businesses on list

Notes: Most recent total employment per Texas Workforce Commission is 40,995 (Per Bastrop County Profile on TWC website)

Data from 2010 is unavailable. Most recent historical data is listed above.

**BASTROP COUNTY, TEXAS**

FULL-TIME EMPLOYEE POSITIONS BY FUNCTION

LAST TEN FISCAL YEARS  
(Unaudited)

Function/Program	Fiscal Year			
	2019	2018	2017	2016
General government				
Elected/appointed officials	8	8	8	7
Clerical	116	103	103	106
Building maintenance	12	12	10	8
Environmental	33	30	29	27
Information Technology	8	8		
Judicial				
Elected/appointed Judges/Justices of the Peace	6	6	7	6
Assistant prosecutors	9	9	9	9
Paraprofessionals	5	5	4	6
Clerical	23	21	21	23
Public safety				
Elected/appointed County sheriff	1	1	1	1
Elected/appointed Constables	4	4	4	4
Patrol/CID/CPD	84	82	76	73
Correction officers	85	90	84	81
Medical	13	12	11	11
Kitch/Maint	10	9	8	8
Clerical	18	20	18	16
Health and welfare				
Indigent health care	4	4	3	4
Roads and highways				
Elected/appointed County commissioners	4	4	4	4
Road employees	48	66	58	47
Clerical	5	5	5	3
<b>Total</b>	<b>496</b>	<b>499</b>	<b>463</b>	<b>444</b>

Source: County Human Resources Department

Notes : Column 2018 - 2019 Approved Budget Positions by Functions  
Column 2017 - 2009 Filled Fulltime Positions

**TABLE 15**

Fiscal Year					
2015	2014	2013	2012	2011	2010
7	7	7	7	7	7
80	72	72	74	67	67
8	8	6	5	6	7
27	18	15	16	15	16
6	5	5	5	5	5
8	8	8	8	8	8
5	12	13	13	13	13
19	12	12	12	12	12
1	1	1	1	1	1
4	4	4	4	4	4
99	91	81	74	76	74
79	79	84	85	96	95
11	12	12	12	12	13
7	6	9	7	9	9
18	34	29	28	31	32
3	4	4	4	4	4
4	4	4	4	4	4
48	44	49	48	47	52
<u>3</u>	<u>2</u>	<u>3</u>	<u>2</u>	<u>1</u>	<u>1</u>
<u>437</u>	<u>423</u>	<u>418</u>	<u>409</u>	<u>418</u>	<u>424</u>



**BASTROP COUNTY, TEXAS**

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS  
(Unaudited)

Function/Program	Fiscal Year			
	2019	2018	2017	2016
General government				
Treasurer's office				
Accounts payable checks issued	8,354	9,171	9,624	9,052
Payroll checks issued	13,007	13,142	12,600	12,081
Cash receipts issued	4,966	4,658	4,506	4,340
County clerk				
Marriage licenses issued	476	499	532	491
Declarations of informal marriage	49	42	48	52
Birth certificates issued	1,314	1,055	986	925
Death certificates issued	492	416	175	237
Tax office				
Title transactions	62,054	52,041	49,376	35,163
Registration transactions	96,340	93,673	90,321	82,822
Elections administration				
Number of registered voters	47,810	47,519	44,845	45,013
Judicial				
District court				
Civil cases filed	1,734	1,664	1,379	1,299
Civil cases disposed	1,269	1,177	1,076	1,301
Criminal cases filed	346	290	532	394
Criminal cases disposed	314	312	315	309
County court				
Civil cases filed	611	641	638	572
Civil cases disposed	479	539	637	626
Criminal cases filed	676	891	986	884
Criminal cases disposed	842	989	960	836
Juvenile cases filed	41	98	87	30
Juvenile cases disposed	39	96	75	33
Justices of the peace				
Civil cases filed	1,099	853	985	844
Civil cases disposed	831	615	459	518
Criminal cases filed	15,237	21,499	17,306	9,352
Criminal cases disposed	14,914	17,644	14,669	6,269
Public safety				
County jail				
Detention officers	123	101	105	85
Total persons jailed	4,040	3,423	3,432	3,356
Average prisoner daily population	285	305	305	248
County sheriff				
Arrests - BCSO	2,455	3,823	2,071	1,872
Warrants served- BCSO	-	-	-	-
Health and welfare				
Number of pauper burial/cremation	15	19	26	14
Indigent health care				
Applications approved for assistance	107	130	83	86

Source: Various County Departments

TABLE 16

Fiscal Year					
2015	2014	2013	2012	2011	2010
7,589	7,362	7,658	7,584	7,587	8,699
11,476	11,654	11,412	11,249	12,320	12,940
4,068	4,069	4,236	4,163	5,798	5,185
514	420	460	396	444	421
37	67	46	37	53	42
970	832	885	825	834	742
268	364	645	620	804	1506
20,228	18,463	17,279	15,980	13,371	12,177
83,148	81,984	79,077	76,209	74,549	72,852
40,914	42,550	40,886	39,978	39,002	40,208
1,243	1,192	1,188	1,226	1,384	1,146
1,093	1,169	1,444	1,310	1,501	970
380	485	526	457	576	533
381	474	601	540	533	520
601	641	932	653	884	829
494	597	859	590	849	782
706	1,387	1,332	1,343	1,068	1,361
1023	1,399	1,493	1,463	1,292	1,514
113	72	89	78	104	102
50	70	146	94	122	86
770	777	829	471	531	562
707	663	755	360	356	343
9,863	12,707	15,363	14,811	16,029	10,872
6,748	12,884	13,205	12,480	13,232	9,875
102	86	92	88	96	95
3,095	3,268	3,697	3,857	3,791	3,773
246	276	290	310	329	327
1,755	1,887	2,074	1,870	1,872	1,867
-	-	-	-	-	-
13	21	11	16	25	14
102	122	164	164	302	251

**BASTROP COUNTY, TEXAS**

CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS  
BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS  
(Unaudited)

Function/Program	Fiscal Year			
	2019	2018	2017	2016
General government				
Courthouse	1	1	1	1
Courthouse Annex	1	1	1	1
Smithville Annex	1	1	1	1
Cedar Creek Annex	1	1	1	1
Elgin Annex	1	1	1	1
Tax Assessor/Development	1	1	1	1
AutoMark voting machines	0	0	49	49
ExpressVote machines	30	30	-	-
Vote tabulator machine	1	1	1	1
Public safety				
Justice center	1	1	1	1
Sheriff's vehicles	116	109	107	115
Emergency management				
Mobile command center	1	1	1	1
Emergency operations center	1	1	1	1
Roads and highways				
County maintenance facilities	4	4	4	4
Miles of road	935	935	929	928
Miles of road - paved	772	756	739	704
Miles of road - unpaved	163	179	190	224
Bridges	90	90	90	90

Sources:

County Auditor - Capital Asset Listing  
 Sheriff's Office  
 Texas Department of Transportation  
 County Commissioners  
 GIS&Addressing

**TABLE 17**

Fiscal Year						
2015	2014	2013	2012	2011	2010	
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	-	-	-
49	49	49	49	49	49	49
-	-	-	-	-	-	-
1	1	1	1	1	1	1
1	1	1	1	1	1	1
106	94	101	97	89	85	
1	1	1	1	1	1	1
1	1	1	1	1	1	1
4	4	4	4	4	4	4
926	926	925	923	942	915	
692	690	679	620	620	583	
234	236	246	304	322	333	
90	90	90	90	90	90	