

Notice About 2021 Tax Rates

Property Tax Rates in The County of Bastrop

This notice concerns the 2021 property tax rates for The County of Bastrop.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$0.50976/\$100

This year's voter-approval tax rate \$0.52204/\$100

To see the full calculations, please visit www.co.bastrop.tx.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund - Maintenance and Operating	\$ 21,000,000
Debt Fund - Interest and Sinking	\$ 3,000,000
Road and Bridge - Maintenance and Operating	\$ 5,000,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
	\$	\$	\$	\$
15-470-8025 2012 REFUNDING BOND PRINCIP				660,000
15-470-8026 2012 REFUNDING BOND INTERES				40,350
15-470-8027 2013 REFUNDING PRINCIPLE				1,050,000
15-470-8028 2013 REFUNDING INTEREST				106,650
15-470-8029 2014 CO PRINCIPAL				465,000
15-470-8030 2014 CO INTEREST				249,138
15-470-8031 2015 REFUNDING BOND PRINCIP				375,000
15-470-8032 2015 REFUNDING BOND INTERES				71,800
15-470-8033 2017 CO PRINCIPAL				435,000
15-470-8034 2017 CO INTEREST				241,950
15-470-8035 2018 CO PRINCIPAL				360,000
15-470-8036 2018 CO INTEREST				316,438
15-470-8037 2020 REFUNDING BOND PRINCIP				642,000
15-470-8038 2020 REFUNDING BOND INTERES				57,504
15-470-8040 2021 CO INTEREST				278,438
TOTAL LONG TERM DEBT				5,349,268

Total required for 2021 debt service.....	\$ \$5,349,268
– Amount (if any) paid from funds listed in unencumbered funds	\$ \$500,000
– Amount (if any) paid from other resources	\$ 0.00
– Excess collections last year	\$ \$167,167.20
= Total to be paid from taxes in 2021	\$ 4,682,100
+ Amount added in anticipation that the taxing unit will collect only 104 % of its taxes in 2021	\$ 181,785
= Total Debt Levy	\$ 4,863,885

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The Bastrop County Auditor certifies that Bastrop County has spent \$ 27,855 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Bastrop County Sheriff has provided Bastrop County information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ 0.00000 /\$100.

Indigent Health Care Compensation Expenditures

The County of Bastrop spent \$ 550,380.07 from July 1, 2020 to Jun 30, 2021 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year’s enhanced indigent health care expenditures is \$59,490.80. This increased the voter-approval tax rate by \$ 0.00082 /\$100.

Indigent Defense Compensation Expenditures

The County of Bastrop spent \$ 584,725.56 from July 1, 2020 to June 30, 2021 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$653,178.03 for indigent defense compensation expenditures. The amount of increase above last year’s indigent defense expenditures is \$ -68,452.47. This increased the voter-approval rate by \$0.00000/\$100 to recoup \$0.00.

Eligible County Hospital Expenditures

The County of Bastrop spent \$ 0.00 from July 1, 2020 to June 30, 2021 on expenditures to maintain and operate an eligible county hospital. In the preceding year, the County of Bastrop spent \$0.00 for county hospital expenditures. For the current tax year, the amount of increase above last year’s expenditures is \$0.00. This increased the voter-approval tax rate by 0.00000 /\$100 to recoup \$0.00.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Ellen Owens, Tax Assessor / Collector on July 29, 2021.