

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5599 per \$100 valuation has been proposed by the governing body of Bastrop County.

PROPOSED TAX RATE	\$0.5599 per \$100
NO-NEW REVENUE TAX RATE	\$0.5278 per \$100
VOTER-APPROVAL TAX RATE	\$0.5721 per \$100
DE MINIMIS RATE	\$0.5178 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Bastrop County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Bastrop County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Bastrop County exceeds the voter-approval tax rate for Bastrop County

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Bastrop County, the rate that will raise \$500,000, and the current debt rate for Bastrop County

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Bastrop County is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on Sept 14, 2020 at 9:30 am at Commissioners Court 804 Pecan Bastrop, Tx.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Bastrop County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Bastrop County at their offices or by attending the public meeting mentioned

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Bastrop County last year to the taxes proposed to be imposed on the average residence homestead by Bastrop County this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.5699	\$0.5599	<i>decrease of</i> -\$0.0100
Average homestead taxable value	\$186,116	\$194,747	<i>increase of</i> 4.7%
Tax on average homestead	\$1061	\$1090	<i>increase of</i> \$29 OR 2.8%
Total tax levy on all properties	\$33,760,138	\$36,445,073	<i>increase of</i> \$2,684,935 OR 7.95%

For assistance with tax calculations, please contact the tax assessor for Bastrop County at 512-332-7266 or linda.harmon@co.bastrop.tx.us, or visit www.co.bastrop.tx.us for more information.