

TO: THE BOARD OF DIRECTORS OF LUND FARM MUNICIPAL UTILITY DISTRICT, AND TO ALL OTHER INTERESTED PERSONS:

PARA: LA JUNTA DIRECTIVA DEL DISTRITO DE SERVICIOS PÚBLICOS MUNICIPALES DE LUND FARM, Y DEMÁS PERSONAS INTERESADAS:

Notice is hereby given that the Board of Directors of Lund Farm Municipal Utility District will hold a special meeting on February 13, 2026, at 12:00 p.m., outside the boundaries of the District, at Jones-Heroy & Associates, Inc., located at 13915 N. MoPac Expy., Suite 200, Austin, TX 78728. The meeting will be held for the following purposes:

Se notifica por la presente que la Junta Directiva del Distrito de Servicios Pùblicos Municipales de Lund Farm celebrará una reunión especial el día 13 de febrero de 2026 a las 12:00 p.m., fuera de los límites del Distrito, en 13915 N. MoPac Expy., Suite 200, Austin, TX 78728. La asamblea se llevará a cabo con los siguientes propósitos:

1. Receive Public Comment.
2. Consider and take action regarding approval of the minutes from the Board of Directors' October 23, 2025, meeting.
3. Consider and take action relating Board of Director Matters:
 - a. Accept resignation of director.
 - b. Approve appointment of director to fill vacancy.
 - c. Approve Oaths of Office, Statement of Officer and Director Bond for new director.
 - d. Approve Officer positions for members of the Board of Directors.
 - e. Authorize update and filing of District Registration Form.
4. Discuss, consider and take action relating to construction of public infrastructure improvements:
 - a. Receive Report from District Engineer;
 - b. Approval of Plans and Specifications;
 - c. Approve Award of Construction Contracts;
 - d. Approval of Construction Pay Estimates;
 - e. Approval of Construction Change Orders; and
 - f. Acceptance of Facilities.
5. Receive Report relating to the status of easement acquisition for public infrastructure improvements.
6. Receive Report relating to the status of decertification of lands within the District from the certificated water service territory of Aqua Water Supply Corporation.
7. Conduct annual review and approval of District Investment Policy and Investment Strategies.
8. Discussion and possible action relating to May 2, 2026 Director Election:

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FEB 05 2026 8:30 AM

**Krista Bartsch
Bastrop County Clerk**

- a. Consider and take action regarding Adoption of Order Calling Director Election for May 2, 2026
Considerar la adopción de una Orden de Elección de Directores a celebrarse el 2 de mayo de 2026 y actuar al respecto;
- b. Approve Appointment of Election Agent;
Aprobar la designación del Agente Electoral;
- c. Consider and take action regarding Approval of Election Services Contract and Joint Election Agreement with Travis County and Bastrop County; and
Considerar la aprobación del Contrato de Servicios Electorales y del Convenio de Elecciones Conjuntas con el Condado de Travis y Condado de Bastrop y actuar al respecto; y
- d. Authorize such other action as may be necessary or convenient to proceed with Director Election.
Autorizar toda otra medida que sea necesaria o conveniente para proceder con la Elección de Directores.

9. Consider and take action relating to approval of contract for legal services with Armbrust & Brown, PLLC.

10. Consider and take action relating to adoption of Resolution Amending District Offices and Designated Meeting Locations of the Board of Directors.

11. Receive Developer report relating to status of development and home sale activities within the District.

12. Discussion and possible action relating to approval of Bookkeeper Report and payment of bills and expenses.

13. Discussion and Possible Action regarding Establishment of Regular Meeting Dates.

Anthony S. Corbett
Attorney for the District

The Board of Directors may go into Executive Session if necessary, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the above matters. No final action, decision or vote will be taken on any subject or matter in Executive Session.

The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-435-2300 for further information.

LUND FARM MUNICIPAL UTILITY DISTRICT
NOTICE OF CONTINGENT FEE ENGAGEMENT OF BOND COUNSEL

Pursuant to Texas Government Code Section 2254.1036, notice is hereby given that the Board of Directors of Lund Farm Municipal Utility District (the "District"), at the public meeting described in the Notice of Public Meeting to which this Exhibit is attached, shall consider the engagement of Armbrust & Brown, PLLC (the "Firm") to provide bond counsel services for a contingent fee. In support thereof, the Firm offers the following:

1. The reason for pursuing issuance of bonds (the matter that is the subject of the legal services for which the Firm would be retained) is to finance public infrastructure improvements required for development of lands within the District. The desired outcome of the matter is to issue bonds in accordance with state, federal tax and securities law.
2. The Firm is a nationally recognized in the field of municipal securities law, and currently serves as bond counsel for multiple municipal utility districts.
3. The District does not have attorneys and/or supporting personnel who can perform bond counsel services.
4. The District cannot reasonably engage attorneys for bond counsel services under hourly fee contracts without contingency because then the District would have to pay such attorneys their fees from the District's unrestricted general funds, regardless of whether bonds are successfully issued, and such amounts are limited and needed for other uses.
5. The Firm's compensation is contingent upon the issuance and from proceeds of the sale of the bonds. It is customary for legal and financial counsel services associated with an offering of municipal securities to be provided on a contingent basis.
6. This contingent fee contract is in the best interest of the District's residents because the arrangement allows the District to have certainty of its costs prior to the issuance of such bonds, which allows it to size its bonds with greater certainty. This arrangement also allows the District to preserve its right to discontinue the issuance of such bonds for any reason without expending any costs. Further, the fees are fixed and only become due and payable when bonds are successfully issued.
7. The Firm has no relationship with the District or its Board members other than its position as provider of bond counsel services.